



Meeting attachments

Ordinary Meeting of Council

Wednesday 22 March 6pm



Table of Contents

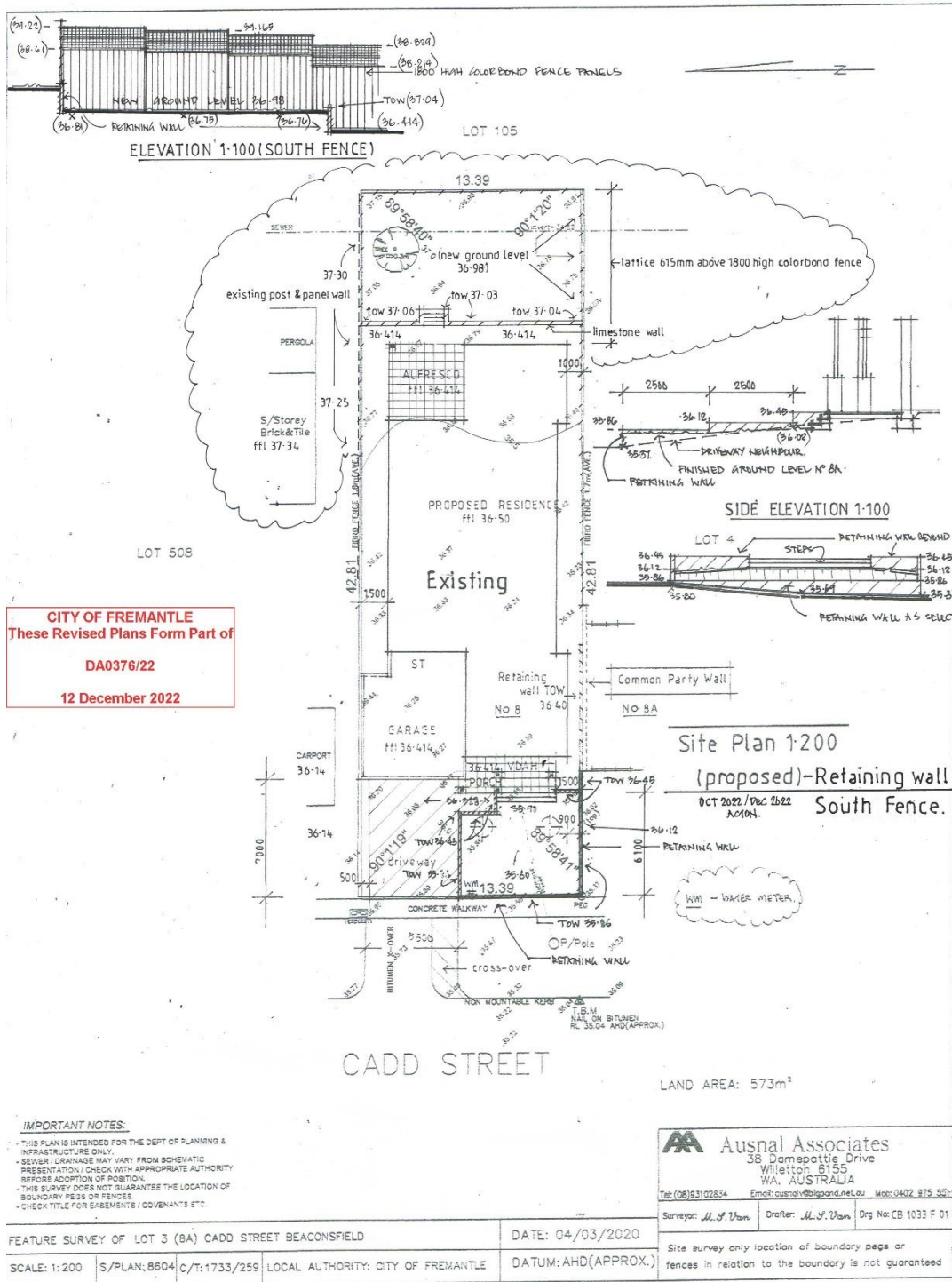
PC2303-4	CADD STREET, NO 8 (STRATA LOT 3) BEACONSFIELD - UNAUTHORISED SCREENING ADDITION TO EXISTING BOUNDARY FENCE (RETROSPECTIVE APPLICATION) (JL 0376/22)	2
PC2303-7	REVIEW OF LOCAL PLANNING POLICY 2.25 – TELECOMMUNICATIONS	3
FPOL2303-1	PROPOSED CITY OF FREMANTLE CAT MANAGEMENT AMENDMENT LOCAL LAW 2023	9
FPOL2303-5	FREMANTLE OVAL – ESTABLISHMENT OF A PRINCIPAL STAKEHOLDER WORKING GROUP	13
FPOL2303-7	VOICE TO PARLIAMENT	16
C2303-1	BUDGET REVIEW 2022-23	17
C2303-2	MONTHLY FINANCIAL REPORT - FEBRUARY 2023.....	26
C2303-3	STATEMENT OF INVESTMENTS – FEBRUARY 2023.....	64
C2303-4	SCHEDULE OF PAYMENTS – February 2023.....	79



PC2303-4 CADD STREET, NO 8 (STRATA LOT 3) BEACONSFIELD - UNAUTHORISED SCREENING ADDITION TO EXISTING BOUNDARY FENCE (RETROSPECTIVE APPLICATION) (JL 0376/22)

ATTACHMENT 1 – Amended Development Plans

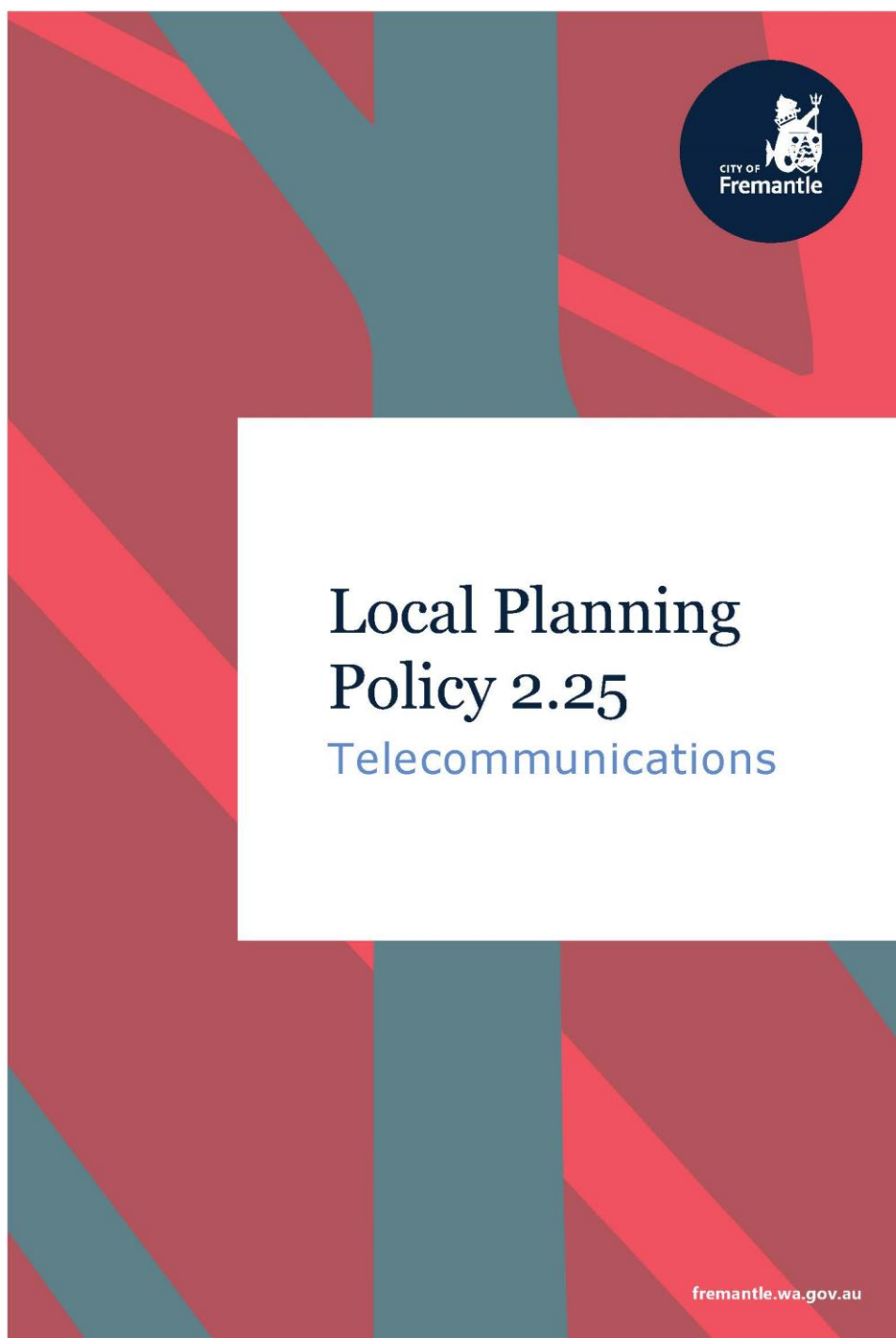
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**PC2303-7 REVIEW OF LOCAL PLANNING POLICY 2.25 –
TELECOMMUNICATIONS**

Attachment - 1. Draft amended D.B.M9 – Telecommunications





Telecommunications

Statutory background

The *Planning and Development (Local Planning Schemes) Regulations 2015* (the Regulations) provide the ability for local governments to prepare a local planning policy on any matter relevant to the planning scheme area.

The development of telecommunications infrastructure across Australia is controlled by the *Telecommunications Act 1997*. Supplementing the Act is the *Telecommunications (Low-impact Facilities) Determination 2018* that defines the classes of telecommunications infrastructure and location of the facility to determine if it is a low-impact facility. This policy should be read in conjunction with the Act.

The *Telecommunications Code of Practice 2018* outlines the requirements for the erection and/or installation and maintenance of telecommunications infrastructure.

Introduction and purpose

Telecommunications facilities that meet the requirements of the *Telecommunications (Low-impact Facilities) Determination 2018* are exempt from the requirement to obtain development approval under City of Fremantle Local Planning Scheme No. 4 and the Metropolitan Region Scheme. The *Mobile Phone Base Station Deployment Industry Code (C564:2020)* supplements the *Telecommunications (Low-impact Facilities) Determination 2018* and is designed to:

- allow the community and councils to have greater participation in decisions made by Carriers when deploying mobile phone base stations
- provide greater transparency to local community and councils when a carrier is planning, selecting sites for, installing and operating mobile phone radiocommunications Infrastructure.

The Code cannot change the regulatory and legislative regime at a local, state or federal level; however, it can supplement the existing requirements already imposed on carriers by requiring them to consult with the local community and to adopt a precautionary approach in planning, installing and operating mobile phone radiocommunications Infrastructure.

This policy is intended to guide the development of non-low-impact telecommunications infrastructure, balancing the need for effective telecommunications services and effective roll-out of networks, with the community interest in protecting conservation and heritage values and the visual character of local areas.



Objectives

- To guide carriers on the siting, location and design of telecommunication facilities, particularly mobile phone towers, antennae and associated infrastructure.
- To facilitate the installation of an effective telecommunications network in the City of Fremantle that minimises adverse impacts on visual amenity, cultural heritage values and the natural environment.

Application

This policy applies to new facilities and the upgrading or relocating of existing facilities which do not qualify as low-impact facilities under the *Telecommunications (Low-impact Facilities) Determination 2018*.

Policy statement

1. Development Approval

- 1.1 Development approval is required from the City of Fremantle for the erection and/or installation of all non-low-impact telecommunication facilities defined under the *Telecommunications (Low-impact Facilities) Determination 2018*. It is recognised that low-impact facilities do not require Council approval, but to facilitate better relations between carriers, Council and the community, it is encouraged that applications for all telecommunication facilities are referred to Council for assessment against this policy.
- 1.2 Upon receipt of an application, the City will engage with the community in accordance with Local Planning Policy 1.3 – Community Consultation on Planning Proposals.
- 1.3 Telecommunication facilities proposed on land reserved under the Metropolitan Region Scheme will be determined by the West Australian Planning Commission and the Commission will consider any recommendations from Council.

2. Site Selection

- 2.1 The siting process of telecommunication facilities is achieved through having regard to network requirements and minimising the adverse impacts to the community, and the natural and built environments.
- 2.2 The siting of a facility will take into account:
 - a) opportunity for co-location with another facility (refer part 3)
 - b) maintenance of Fremantle's unique heritage (refer part 5)
 - c) minimising the impact on the visual amenity of the area (refer part 6)
 - d) minimising the impact on vegetation and other natural aspects of the site (refer part 7).



3. Co-location

- 3.1 Telecommunication facilities should preferably be co-located and any new facilities should be designed to accept additional future facilities required by carriers.
- 3.2 All applications for telecommunications facilities must include a written assessment demonstrating that the carrier has undertaken a process to identify and assess the option of co-location.

4. Preferred Sites for Telecommunication Facilities

- 4.1 It Council's preference that telecommunication facilities are located in industrial and commercial areas and applications for development approval must adequately demonstrate that this was explored in the first instance.

5. Heritage

- 5.1 Council will not approve the installation or upgrade of any telecommunications facility that:
 - a) has an adverse impact or threatens the visual amenity or integrity of any heritage place included on the:
 - UNESCO World Heritage List
 - Australian Heritage Council National Heritage List
 - National Trust of Australia Heritage Register WA
 - Heritage Council of Western Australia State Register of Heritage Places, or
 - City of Fremantle Heritage List, orin any City of Fremantle Heritage Area or Aboriginal heritage site
 - b) will obstruct significant vistas, or instances where they will adversely impact upon the cultural heritage significance of a place
 - c) where attached upon a building or structure, negatively impacts upon identified heritage values and fabric
 - d) has an adverse impact or threatens the visual amenity or integrity of a natural heritage site, conservation area or remnant vegetation area.

6. Visual Amenity and Facility Design

- 6.1 All telecommunication facilities should be located and designed to ensure visual compatibility with existing built form and maintain the landscape character of the local area.
- 6.2 Broadband aerial telecommunication cabling is not permitted and any such cabling is to be located underground, within existing conduits or ducts where present.



- 6.3 Any new or upgraded telecommunication facility will not be permitted unless it:
- a) is integrated on or into any existing suitable structures on the site
 - b) is screened, through design, artwork and/or landscaping to minimise the visual impact and maintain the amenity of the area
 - c) is designed to blend in with the surrounding area through the use of non-reflective compatible colours, landscaping and/or artwork
 - d) does not visually dominate the site or surrounding views into the site
 - e) does not negatively impact on the architectural integrity of any existing building.
- 6.4 Landscaping of facilities should occur using advanced species compatible with the surrounding vegetation, where appropriate (see section 7).

7. Vegetation and Natural Aspects

- 7.1 The installation, operation and maintenance of telecommunication facilities should be conducted in a manner to minimise the impact to vegetation and other natural aspects of the site and its immediate surrounds.
- 7.2 Council will not approve facilities unless the installation or upgrading of a facility:
- a) results in zero net loss of native vegetation and where the site is cleared a vegetation enhancement program implemented using advanced species
 - b) does not result in the destruction or alteration of any significant topographical forms including limestone outcrops.
- 7.3 If earthworks are undertaken on the site, a site management plan is required to manage stormwater and soil erosion, noise and/or dust levels that may result from the installation, operation and maintenance of a telecommunications facility. The site management plan will be prepared to the satisfaction of the City.

8. Public Health and Safety

- 8.1 Council recognises the need for a telecommunications network within the locality and equally recognises the community's concern over the potential health impacts from telecommunication facilities.

However, telecommunications carriers must comply with the Australian Communications and Media Authority (ACMA) *Radiocommunications Licence Conditions (Apparatus Licence) Determination 2015*. These licence conditions make mandatory the limits in the Australian Radiation Protection and Nuclear Safety Agency (ARPANSA) Radiofrequency (RF) Standard which sets limits for human exposure to RF electromagnetic fields from all sources, including telecommunications infrastructure. ARPANSA is the primary Commonwealth agency responsible for protecting the health and safety of people and the environment from the harmful effects of radiation.



Measurement surveys undertaken by ARPANSA demonstrate that environmental radiofrequency levels near base stations for the mobile telephone network are extremely low. The ARPANSA surveys reported that typical exposures to radiofrequency fields were well below one per cent of the Standard’s public exposure limits. It concluded that “given the very low levels recorded and the relatively low power of these types of transmitters, it is unlikely that the radiofrequency radiation from base stations would cause any adverse health effects, based on current medical research.”

Standards set by ARPANSA incorporate substantial safety margins to address human health and safety matters; therefore it is not within the scope of this Policy to address health and safety matters.

Responsibility and review information	
Responsible officer:	Manger Strategic Planning and City Design
Document adoption/approval details	23 July 2001 – SP34
Document amendment details	N/A
Next review date	(maximum of four years from last review)



**FPOL2303-1 PROPOSED CITY OF FREMANTLE CAT MANAGEMENT
AMENDMENT LOCAL LAW 2023**

**LOCAL GOVERNMENT ACT 1995
CITY OF FREMANTLE**

CAT MANAGEMENT AMENDMENT LOCAL LAW 2023

Under the powers conferred by the *Local Government Act 1995* and by all other powers, the Council of the City of Fremantle resolved on [XXXX] to make the following local law.

1. Citation

This local law may be cited as the *City of Fremantle Cat Management Amendment Local Law 2023*.

2. Commencement

This local law comes into operation 14 days after the date of its publication in the *Government Gazette*.

3. Principal Local Law amended

This local law amends the *City of Fremantle Cat Management Local Law 2020* published in the *Government Gazette* on 25 May 2020 and as amended on 22 June 2022.

4. Schedule 3 be amended

(1) Delete Schedule 3 and insert:

Schedule 3		
Cat Prohibited Areas		
Places where cats are prohibited –		
#	Common Name	Location
1	<i>Alfred Park</i>	<i>Alfred Rd, North Fremantle</i>
2	<i>Bathers Beach Reserve/ Arthur Head Reserve</i>	<i>Phillimore St, Fremantle</i>
3	<i>Beach Reserve</i>	<i>Beach St, Fremantle</i>
4	<i>Beacy Park</i>	<i>McCleery St, Beaconsfield</i>
5	<i>Booyeembara Park</i>	<i>80 Montreal St, Fremantle</i>
6	<i>Bruce Lee Reserve</i>	<i>South St, Beaconsfield</i>
7	<i>Burford Reserve 1</i>	<i>1 Burford Pl, North Fremantle</i>
8	<i>Burford Reserve 2</i>	<i>17 Burford Pl, North Fremantle</i>

[clause 2,1]



9	<i>Cantonment Hill Reserve</i>	<i>Queen Victoria St, Fremantle</i>
10	<i>Collick Reserve</i>	<i>Collick St, Hilton</i>
11	<i>Coral Park</i>	<i>Coral St, South Fremantle</i>
12	<i>Cypress Hill</i>	<i>64 Harvest Rd, North Fremantle</i>
13	<i>Cypress Hill POS</i>	<i>6 Cypress Ln, North Fremantle</i>
14	<i>Davies Reserve</i>	<i>Amherst St, White Gum Valley</i>
15	<i>Davis Park</i>	<i>Edgar Ct, Beaconsfield</i>
16	<i>Douglas Park</i>	<i>Douglas St, Fremantle</i>
17	<i>Dublin PAW</i>	<i>The Cutting, North Fremantle</i>
18	<i>East Street Jetty</i>	<i>Beach St, Fremantle</i>
19	<i>Edmund Reserve</i>	<i>Edmund St, Fremantle</i>
20	<i>Edwards College Reserve</i>	<i>College Cnr, O'connor</i>
21	<i>Everybody's Park</i>	<i>Jackson St, North Fremantle</i>
22	<i>Florence Park</i>	<i>Marine Terrace, South Fremantle</i>
23	<i>Frank Gibson Park (G)</i>	<i>Forrest St, Fremantle</i>
24	<i>Fremantle Oval</i>	<i>Ellen St, Fremantle</i>
25	<i>Fremantle Park</i>	<i>4 Ellen St, Fremantle</i>
26	<i>Fremantle Primary School Park</i>	<i>19 Brennan St, Fremantle</i>
27	<i>Fremantle Public Golf Courses</i>	<i>Montreal St, Fremantle</i>
28	<i>Gilbert Fraser Reserve</i>	<i>21 John St, North Fremantle</i>
29	<i>Gold Park</i>	<i>19 Francisco St, South Fremantle</i>
30	<i>Gordon Dedman Park</i>	<i>6 Thompson Rd, North Fremantle</i>
31	<i>Griffiths Park</i>	<i>Nicholas Cr, Hilton</i>
32	<i>Grigg Park</i>	<i>Snook Cr, Hilton</i>
33	<i>Harvey Beach</i>	<i>Harvest Rd, North Fremantle</i>
34	<i>Hicks Park</i>	<i>Hicks St, North Fremantle</i>
35	<i>Hilton Park</i>	<i>311 Carrington St, Beaconsfield</i>
36	<i>Hines Park</i>	<i>Hines Rd, O'Connor</i>
37	<i>Holland Park</i>	<i>Holland St, Fremantle</i>
38	<i>Hollis Park</i>	<i>South Beach Promenade, South Fremantle</i>
39	<i>Horrie Long Reserve</i>	<i>Forrest St, Fremantle</i>
40	<i>Jarvis Park</i>	<i>30 Jarvis St, O'Connor</i>
41	<i>Knutsford Reserve</i>	<i>Knutsford St, Fremantle</i>
42	<i>Leighton Beach</i>	<i>14 Leighton Beach Bvd, North Fremantle</i>



43	<i>Leighton Beach Reserve</i>	<i>Port Beach Road, North Fremantle</i>
44	<i>Leighton Park 1</i>	<i>1 Leighton Beach Bvd, North Fremantle</i>
45	<i>Leighton Park 2</i>	<i>25 Leighton Beach Bvd, North Fremantle</i>
46	<i>Lillydale Park</i>	<i>Dale St, South Fremantle</i>
47	<i>Lookout Park</i>	<i>12 College Cnr, O'connor</i>
48	<i>McCabe Park</i>	<i>16 Harvest Rd, North Fremantle</i>
49	<i>Mills and Wares Park</i>	<i>17 Jenkin St, South Fremantle</i>
50	<i>Minilya Park</i>	<i>10 Minilya Av, White Gum Valley</i>
51	<i>Monument Hill Memorial Reserve</i>	<i>249 High St, Fremantle</i>
52	<i>Moorni Boorn Park</i>	<i>32 Paget St, Hilton</i>
53	<i>Naylor Reserve</i>	<i>18 Naylor St, Beaconsfield</i>
54	<i>North Fremantle Foreshore Reserve</i>	<i>Johannah St, North Fremantle</i>
55	<i>Parmelia Park</i>	<i>50 Commercial St, South Fremantle</i>
56	<i>Peace Grove</i>	<i>311 Carrington St, Beaconsfield</i>
57	<i>Pensioner Guard Park</i>	<i>21 Pensioner Guard Rd, North Fremantle</i>
58	<i>Petterson Reserve</i>	<i>Petterson Ave, Samson</i>
59	<i>Phillimore Gardens</i>	<i>Phillimore St, Fremantle</i>
60	<i>Pioneer Reserve</i>	<i>1 Short St, Fremantle</i>
61	<i>Plane Tree Reserve</i>	<i>Bayleaf Rtt, O'connor</i>
62	<i>Point Direction Reserve</i>	<i>431 Harvest Rd, North Fremantle</i>
63	<i>Port Beach reserve</i>	<i>Port Beach Road, North Fremantle</i>
64	<i>Prawn Bay</i>	<i>Johanna St, North Fremantle</i>
65	<i>Princess May Park</i>	<i>92 Adelaide St, Fremantle</i>
66	<i>Queens Square</i>	<i>High St, Fremantle</i>
67	<i>Railway Reserve</i>	<i>28 Phillimore St, Fremantle</i>
68	<i>Rocky Bay Reserve</i>	<i>Rule St, North Fremantle</i>
69	<i>Royal Fremantle Golf Course</i>	<i>359 High Street, Fremantle</i>
70	<i>Rule Park</i>	<i>36 Rule St, North Fremantle</i>
71	<i>S.E.W. Park</i>	<i>465 Thompson Rd, North Fremantle</i>
72	<i>Salentina Ridge POS</i>	<i>11 Moran St, Beaconsfield</i>
73	<i>Sardelic Park</i>	<i>30 Butterworth Pl, Beaconsfield</i>
74	<i>Signal Station Reserve</i>	<i>4 Burt St, Fremantle</i>
75	<i>Sir Frederick Samson Park</i>	<i>McCombe Av, Samson</i>
76	<i>Soroptimist Rose Garden</i>	<i>High St, Fremantle</i>



77	<i>Sorrell Park</i>	<i>483 Bruce St, North Fremantle</i>
78	<i>Sorrell Park</i>	<i>Doepel St, North Fremantle</i>
79	<i>Sorrell Park</i>	<i>482 Bruce St, North Fremantle</i>
80	<i>South Beach Reserve</i>	<i>Ocean Dr, South Fremantle</i>
81	<i>South Beach</i>	<i>Ocean Rd, South Fremantle</i>
82	<i>South Beach Promenade</i>	<i>South Beach Pde, South Fremantle</i>
83	<i>Stevens Reserve</i>	<i>1532 Stevens St, Fremantle</i>
84	<i>Tangney Reserve</i>	<i>Tangney Crescent, Samson</i>
85	<i>The Esplanade Reserve</i>	<i>45 Marine Tce, Fremantle</i>
86	<i>Tuckfield Oval</i>	<i>70 Tuckfield St, Fremantle</i>
87	<i>Tyrone Reserve</i>	<i>Tyrone St, North Fremantle</i>
88	<i>Un-named park</i>	<i>2 Nanine Av, White Gum Valley</i>
89	<i>Valley Park</i>	<i>26 Mulberry Farm Lane, White Gum Valley</i>
90	<i>Virginia Ryan Park</i>	<i>Watkins St, Fremantle</i>
91	<i>Walyalup Koort</i>	<i>3 Adelaide St, Fremantle</i>
92	<i>War Memorial Park</i>	<i>Harvest Rd, North Fremantle</i>
93	<i>Westmeath Park</i>	<i>Westmeath St, North Fremantle</i>
94	<i>Wilson Park</i>	<i>South Tce, South Fremantle</i>



**FPOL2303-5 FREMANTLE OVAL – ESTABLISHMENT OF A PRINCIPAL
STAKEHOLDER WORKING GROUP**

Fremantle Oval Working Group - Terms of Reference (TOR)

Referred to as: **Fremantle Oval PCG** (Project Control Group)

Working groups work collaboratively with council to develop a council strategy or plan, or to develop a specific project.

1. Purpose

1.1 The purpose of the Fremantle Oval PCG is to:

- a) Provide high-level project direction and coordination between partners.
- b) Identify advocacy and funding opportunities.
- c) Monitor progress and activities.
- d) Identify how and when community engagement should occur.
- e) To recommend Terms of Reference for a Fremantle Oval Redevelopment Reference Group.

2. Outcome

2.1 To assist with the planning and advocacy of the oval project to a point where government funding of the project has been secured. (It is noted that the long-term governance of the project will require review and a transition from a Working Group to a future management committee.)

3. Membership

- 3.1 Working groups are to be established by council resolution.
- 3.2 Members are to be appointed by council.
- 3.3 Council will determine the frequency and style of reporting required by the group at formation of the group. If council does not determine the conditions for reporting it will be determined by the Chief Executive Officer.

4. Role of the Group

- 4.1 Receive advice and information from officers and other professionals to assist development of the content of the strategy/plan, or project.
- 4.2 Provide input to council through officers, on the content of the strategy/plan or project.

5. Presiding Member



5.1 The Fremantle Oval PCG will appoint its presiding member at its first meeting.

5.2 The presiding member facilitates the meeting.

6. Administration

6.1 City officers

- provide an agenda to the members before each meeting;
- keep concise notes and registers them in the City's record keeping system;
- send the notes to the working group members, executive staff and elected members.

7. Decision making

7.1 The working group has no decision making authority.

7.2 A quorum of at least 50% of the group is required to submit recommendations to council.

8. Frequency of meetings

8.1 The Fremantle Oval PCG will determine frequency of meetings at its first meeting.

8.2 A minimum of four meetings a year must be held.

9. Term of membership

9.1 Council will determine the term of the working group at the formation of the group. This working group has a term of 24 months.

9.2 The Chief Executive Officer can extend or amend the term of the working group, for reasonable periods, to enable or assist the group to achieve its purpose.

9.3 The working group will disband upon completion of the project planning or adoption of the strategy/plan.



Table of Changes to Terms of Reference	
Adoption/Amendment Details	Date of CEO approval



FPOL2303-7 VOICE TO PARLIAMENT

ULURU STATEMENT FROM THE HEART

We, gathered at the 2017 National Constitutional Convention, coming from all points of the southern sky, make this statement from the heart:

Our Aboriginal and Torres Strait Islander tribes were the first sovereign Nations of the Australian continent and its adjacent islands, and possessed it under our own laws and customs. This our ancestors did, according to the reckoning of our culture, from the Creation, according to the common law from ‘time immemorial’, and according to science more than 60,000 years ago.

This sovereignty is a spiritual notion: the ancestral tie between the land, or ‘mother nature’, and the Aboriginal and Torres Strait Islander peoples who were born therefrom, remain attached thereto, and must one day return thither to be united with our ancestors. This link is the basis of the ownership of the soil, or better, of sovereignty. It has never been ceded or extinguished, and co-exists with the sovereignty of the Crown.

How could it be otherwise? That peoples possessed a land for sixty millennia and this sacred link disappears from world history in merely the last two hundred years?

With substantive constitutional change and structural reform, we believe this ancient sovereignty can shine through as a fuller expression of Australia’s nationhood.

Proportionally, we are the most incarcerated people on the planet. We are not an innately criminal people. Our children are alienated from their families at unprecedented rates. This cannot be because we have no love for them. And our youth languish in detention in obscene numbers. They should be our hope for the future.

These dimensions of our crisis tell plainly the structural nature of our problem. This is *the torment of our powerlessness*.

We seek constitutional reforms to empower our people and take a *rightful place* in our own country. When we have power over our destiny our children will flourish. They will walk in two worlds and their culture will be a gift to their country.

We call for the establishment of a First Nations Voice enshrined in the Constitution.

Makarrata is the culmination of our agenda: *the coming together after a struggle*. It captures our aspirations for a fair and truthful relationship with the people of Australia and a better future for our children based on justice and self-determination.

We seek a Makarrata Commission to supervise a process of agreement-making between governments and First Nations and truth-telling about our history.

In 1967 we were counted, in 2017 we seek to be heard. We leave base camp and start our trek across this vast country. We invite you to walk with us in a movement of the Australian people for a better future.

BUDGET REVIEW 2022-2023

ATTACHMENT 1 - RATE SETTING STATEMENT - BY NATURE AND TYPE
FOR THE PERIOD ENDED 28 FEBRUARY 2023

	2022/23 Original Budget (a)	2022/23 Amended Budget (b)	2022/23 Predicted Budget (c)	2022/23 YTD Actual (d)	Available Budget (c) - (d)
	\$	\$	\$	\$	\$
Net current assets at start of financial year - surplus/(deficit)	8,893,854	14,397,029	14,397,029	14,817,729	420,700
Revenue from operating activities (excluding rates)					
Rates - Specified Area	184,699	184,699	184,699	185,278	579
Service Charges (Underground Power)	1,271,375	1,271,375	1,271,375	765,402	(505,973)
Operating Grants, Subsidies and Contributions	3,040,536	3,463,340	3,519,095	1,800,912	(1,718,183)
Fees and Charges	23,484,541	23,529,887	23,992,232	17,531,459	(6,460,773)
Interest Earnings	729,450	729,450	1,569,450	1,312,125	(257,325)
Profit on Sale of Assets	727,000	727,000	727,000	-	
Reimbursement Income	1,574,932	1,574,932	1,670,005	889,785	(780,220)
Other Revenue	438,310	438,310	724,964	606,492	(118,472)
	31,450,843	31,918,993	33,658,820	23,091,453	(9,840,367)
Expenditure from operating activities					
Employee Costs	(42,088,062)	(43,070,387)	(41,950,344)	(24,401,408)	17,548,936
Employee costs - Agency Labour	(474,100)	(463,500)	(1,604,000)	(1,213,059)	390,941
Materials and Contracts	(28,778,536)	(29,331,873)	(30,520,845)	(16,533,768)	13,987,077
Depreciation on Non Current Assets	(11,353,843)	(11,353,843)	(11,353,843)	(7,789,699)	3,564,144
Interest Expenses	(497,957)	(497,957)	(521,843)	(351,377)	170,466
Utility Charges (gas, electricity, water)	(2,129,142)	(2,129,142)	(2,117,142)	(1,147,031)	970,111
Loss on Sale of Assets	(10,846)	(10,846)	(10,846)	-	
Insurance Expenses	(1,062,250)	(1,062,250)	(1,062,250)	(663,834)	398,416
Other Expenditure	(1,959,693)	(1,959,693)	(1,959,693)	(944,063)	1,015,630
	(88,354,429)	(89,879,491)	(91,100,806)	(53,044,238)	38,045,722
Operating activities excluded from budget					
(Profit)/Loss on Asset Disposals	(716,154)	(716,154)	(716,154)	-	-
Depreciation on Assets	11,353,843	11,353,843	11,353,843	7,789,699	(3,564,144)
Non Current Rates Debtors Movement	-	-	-	64,721	64,721
Non Current LSL Movement	-	-	-	(746,709)	(746,709)
	(716,154)	(716,154)	(716,154)	-	-
Amount attributable to operating activities	(37,372,043)	(32,925,780)	(32,407,268)	(8,027,346)	24,379,922
Investing Activities					
Capital Revenue					
Capital Grants and Subsidies/					
Contributions for the development of Assets	12,882,370	14,323,503	13,128,995	7,408,769	(5,720,226)
Proceeds from Disposal of Assets	4,977,000	4,980,000	4,980,000	3,182	(4,976,818)
	17,859,370	19,303,503	18,108,995	7,411,950	(10,697,045)
Capital Expense					
Purchase Community Land and Buildings	(10,566,543)	(10,989,277)	(10,259,852)	(2,480,156)	7,779,696
Purchase Infrastructure - Roads	(2,330,537)	(2,031,416)	(1,397,939)	(607,176)	790,763
Purchase Infrastructure - Drainage	(205,138)	(325,138)	(407,103)	(88,882)	318,221
Purchase Infrastructure - Paths	(216,940)	(246,037)	(276,037)	(67,501)	208,536
Purchase Infrastructure - Parks	(7,997,576)	(9,436,630)	(9,452,769)	(1,284,111)	8,168,658
Purchase Infrastructure - Other	(3,894,917)	(4,687,280)	(4,760,280)	(2,460,900)	2,299,380
Purchase Plant and Equipment	(1,777,103)	(1,818,066)	(1,818,066)	(23,852)	1,794,214
Purchase Furniture and Fittings	(338,138)	(335,507)	(335,507)	(17,696)	317,811
	(27,326,892)	(29,869,351)	(28,707,553)	(7,030,275)	21,677,278
Amount attributable to investing activities	(9,467,522)	(10,565,848)	(10,598,558)	381,676	10,980,234
Financing Activities					
Repayment of Debentures	(2,300,527)	(2,300,527)	(2,300,527)	(1,487,132)	813,395
Repayment of Operating Lease	(298,353)	(298,353)	(615,153)	(456,770)	158,383
	(2,598,880)	(2,598,880)	(2,915,680)	(1,943,902)	971,778
Reserve Transfers					
Transfer to Reserves (Restricted) - Capital	(7,232,571)	(10,232,571)	(10,232,571)	(3,756,598)	6,475,973
Transfer to Reserves (Restricted) - Operating	(71,701)	(71,701)	(71,701)	(71,701)	-
Transfer from Reserves (Restricted) - Capital	4,024,565	3,761,231	3,761,231	1,142,916	(2,618,315)
Transfer from Reserves (Restricted) - Operating	164,441	118,291	118,291	39,159	(79,132)
Transfer to/from reserves	(3,115,266)	(6,424,750)	(6,424,750)	(2,646,225)	3,778,525
Amount attributable to financing activities	(5,714,146)	(9,023,630)	(9,340,430)	(4,590,127)	4,750,303
Surplus/(Deficiency) before general rates	(52,553,711)	(52,515,258)	(52,346,256)	(12,235,798)	40,110,459
General rates estimated to be raised / raised	52,590,835	52,590,835	53,190,835	53,192,818	1,983
Closing Funding Surplus/(Deficit)	37,124	75,577	844,579	40,957,020	40,112,441

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

Attachment 2 - Net Current Assets Report

ADJUSTED NET CURRENT ASSETS FOR THE PERIOD ENDED 28 FEBRUARY 2023

	28 Feb 2023 (a)	30 June 2022 (b)	Movement (c) = (a) - (b)
	\$	\$	\$
Current Assets			
Cash Unrestricted	41,313,732	27,483,522	13,830,210
Cash Restricted	9,275,984	6,629,759	2,646,225
Rates Outstanding	7,927,159	760,964	7,166,194
Sundry debtors	1,499,457	1,016,759	482,698
GST Receivable	346,003	346,051	(49)
Land held for sale	4,243,000	4,243,000	-
Accrued income	312,842	75,477	237,365
Inventories	184,279	186,122	(1,843)
	65,102,455	40,741,655	24,360,801
Less: Current Liabilities			
Trade and other payables	(8,531,890)	(13,481,577)	4,949,686
Long term borrowings	(813,394)	(2,300,527)	1,487,132
Lease liability - Current	(187,050)	(307,718)	120,667
Provisions	(6,337,561)	(5,812,590)	(524,971)
	(15,869,896)	(21,902,411)	6,032,515
Unadjusted Net Current Assets	49,232,560	18,839,244	30,393,316
Adjustments and exclusions permitted by FM Reg 32			
Add: Loan Repayments (Current) - WATC	422,194	1,909,327	(1,487,132)
Add: Loan Repayment (Current) - associated funded	391,200	391,200	-
Add: Lease Liability (Current)	187,050	307,718	(120,667)
Less: Cash - Reserves - Restricted	(9,275,984)	(6,629,759)	(2,646,225)
Adjusted Net Current Assets	40,957,020	14,817,729	26,139,291

SIGNIFICANT ACCOUNTING POLICIES

Please see Information attachment on significant accounting policies relating to Net Current Assets.

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.

ATTACHMENT 3 - List of Budget Amendment for Budget Review

Account Code	Activity Description	Current Budget (Rev+/Exp-)	Budget Amendment (Saving+)	Proposed Budget (Rev+/Exp-)	Manager's Comments
1000 - Office of the Mayor and Councillors			10,000		
100912.6823	Manage international relationship	(10,000)	10,000	-	Reduce Budget. No capacity to deliver international relations in 22-23 FY.
2000 - Office of Chief Executive			(21,000)		
100665.7311	Recruit employees - People and Culture	(25,000)	(10,000)	(35,000)	Additional budget required for advertising staff vacancies.
100665.6823	Recruit employees - People and Culture	(25,000)	20,000	(5,000)	Budget not required for CEO Performance review.
100065.6816	Provide industrial relations advice	(25,000)	(20,000)	(45,000)	Additional budget required related to moving to state agreement.
100687.6846	Participate in South West Group	(86,000)	(11,000)	(97,000)	Increase Budget. Increase in cost of membership of South West Group and NRM Facilitator
3000 - City Business Directorate			1,347,410		
100105.6871	Operate car park 56 Norfolk Street Fremantle	(24,750)	(9,000)	(33,750)	Additional lease fee due to increased parking revenue. Increased parking revenue than budgeted.
100109.6871	Operate car park 10 Fremantle oval Fremantle	(82,500)	(20,000)	(102,500)	
100115.6871	Operate car park 29 Fremantle Prison Fremantle	(56,000)	(42,000)	(98,000)	
100123.6871	Operate car park 31 Fishing Boat Harbour Fremantle	(598,000)	(17,000)	(615,000)	
100100.4561	Operate car park 21 Marine Terrace Fremantle	115,000	65,000	180,000	
100105.4561	Operate car park 56 Norfolk Street Fremantle	55,000	20,000	75,000	
100108.4561	Operate on street paid parking	3,975,000	250,000	4,225,000	
100109.4561	Operate car park 10 Fremantle oval Fremantle	110,000	25,000	135,000	
100115.4561	Operate car park 29 Fremantle Prison Fremantle	100,000	75,000	175,000	
100117.4561	Operate car park 11 Esplanade Fremantle	775,000	100,000	875,000	
100118.4561	Operate car park 01 Parry Street Fremantle	580,000	100,000	680,000	
100122.4561	Operate car park 19 Roundhouse Fremantle	300,000	40,000	340,000	
100123.4561	Operate car park 31 Fishing Boat Harbour Fremantle	1,225,000	35,000	1,260,000	
100236.4561	Issue parking permits	100,000	40,000	140,000	
100566.6818	Manage commercial parking operations	(510,000)	(30,000)	(540,000)	Additional budget requested for bank fees from increase in revenue.
100529.4471	Lease Evan Davies Building 13 South Terrace Fremantle - Tena	353,130	(20,620)	332,510	Reduce income due to property vacancies.
100163.4471	Lease Naval Store Cantonment Hill Fremantle	12,000	35,000	47,000	Additional rental income after rent review.
100212.4471	Lease Fremantle Arts Centre Café tenant	29,260	(25,720)	3,540	Reduce income due to property vacancies.
100530.4393	Lease Evan Davies Building 13 South Terrace Fremantle	54,440	(54,440)	-	Budget correction - transfer between Tenant Recoverable and variable Outgoings.
100530.4394	Lease Evan Davies Building 13 South Terrace Fremantle	-	54,440	54,440	
100534.6824	Administer investment properties	(20,000)	(50,000)	(70,000)	Additional budget requested for commission payable to leasing agent for WCC.
100539.6823	Lease Fremantle Public Golf Course 20 Montreal Street Fremantle	-	(50,000)	(50,000)	Increase budget. Additional work for Golf course tenancy.
100765.4471	Lease Walyalup Civic Centre - Newman Court Fremantle	85,000	(70,000)	15,000	Reduce income. No tenants to end of January.
100515.4188	Facilitate stakeholder engagements	-	98,500	98,500	Additional revenue budgeted. Transfer verge bond deposits over 10 years from trust fund to muni fund.
100427.6830	Conduct Christmas celebrations and events	(3,000)	(10,000)	(13,000)	Increase budget. Additional security and contractor costs, due to increase in pay rates and increased requirements for security at events for safety reasons
100047.6815	Prepare statutory financial reports	(134,000)	(100,000)	(234,000)	Additional budget required. Additional cost of 21-22 financial audit finalised and paid in 22-23 FY.
100527.4172	Receive investment income - Unrestricted Funds	310,950	800,000	1,110,950	Increase budget. Interest income higher than forecasted due to increased cash rate and rates available for investment of funds surplus to immediate requirements.
100686.7152	Administer Long Service Leave transfers	-	(90,000)	(90,000)	Long Service Leave Entitlements paid to other local authorities
200816.6823	P-11909 Software - Firewall security	(50,000)	50,000	-	Reduce Budget - Firewall installation completed in 21-22, now included in operating costs
100072.6865	Maintain fixed and wireless network infrastructure	(50,000)	(25,000)	(75,000)	Increase budget. Firewall security now part of operating costs
100073.6282	Maintain internet cloud and other hosted technologies	(30,000)	(30,000)	(60,000)	Budget savings on Internet expenditure to fund the additional software hosting expenditure.
100073.6835	Maintain internet cloud and other hosted technologies	(143,682)	30,000	(113,682)	
100925.5517	Interest Payment Lease - 05 MS Surface	-	(23,886)	(23,886)	Accounting adjustment - Transfer lease payment to Interest payment and lease liability payment.
900495.2116	Manage Lease Liability - 05 MS Surface- Current	-	(316,800)	(316,800)	
100069.6874	Maintain PC's tablets printers and accessories	(412,400)	340,686	(71,714)	
100012.6281	Maintain business systems - Other	(150,000)	(10,000)	(160,000)	Additional budget requested for Linx- Leisure Centre bookings software upgrade
100078.6281	Maintain corporate GIS systems - Imagery	(30,000)	10,000	(20,000)	Budget correction - transfer between accounts.
100078.6823	Maintain corporate GIS systems - Imagery	-	(10,000)	(10,000)	
NEW.1606	Tenancy Fitout	-	(150,000)	-	Increase budget. Required for tenancy fitout.
NEW.4471	Revenue new leases	-	30,000	-	Increase budget. Revenue new leases
100557.4188	Manage destination marketing plan implementation	-	38,250	38,250	School Holiday Activation sponsorships received.
100058.4387	Monitor city insurances (excluding workers compensation)	50,000	(50,000)	-	No insurance contribution credit received in 2023FY.
100035.6824	Coordinate revenue	(4,350)	(25,000)	(29,350)	Additional funding required in relation to external consultancy required for the Hilton Underground Power project.
100217.6864	Administer the emergency services levy (ESL)	(141,000)	(40,000)	(181,000)	Higher than anticipated ESL payable on council owned properties due to Walyalup Civic Centre valuation.

Account Code	Activity Description	Current Budget (Rev+/Exp-)	Budget Amendment (Saving+)	Proposed Budget (Rev+/Exp-)	Manager's Comments
100240.4112	Raise rate income	200,000	600,000	800,000	Additional revenue resulting from the processing of interim rates mainly due to properties within the industrial port areas.
100240.4161	Raise rate income	276,000	40,000	316,000	Greater uptake of rates instalment payment option than forecasted.
200242.6823	Project-10119 Tri-annual revaluation of Gross Rental Values	-	(260,000)	(260,000)	Budget requested for GRV revaluations to be received and invoiced in the current financial year
4000 - Community Development Directorate			(580,970)		
200795.4399	P12029 Events and Initiatives to reconnect vulnerable people	47,844	(47,844)	-	Nil impact on the surplus. The budget of grants income and related expenditure reduced as the project for Events and Initiatives to reconnect vulnerable people completed in 21-22 FY.
200795.6823	P12029 Events and Initiatives to reconnect vulnerable people	(47,844)	47,844	-	
100400.4316	Conduct Fremantle festival	45,000	(45,000)	-	Reduction of sponsorship of \$45,000 from Lottery West for Fremantle Festival.
100400.4411	Conduct Fremantle festival	55,000	(30,000)	25,000	Reduced income received from Fremantle Festival.
100400.6822	Conduct Fremantle festival	(148,740)	58,000	(90,740)	Reduction of cost of \$75,000 for Fremantle festival due to decreased revenue.
100400.6830	Conduct Fremantle festival	(25,440)	17,000	(8,440)	
100401.4387	Conduct Street arts festival	45,000	38,000	83,000	Additional sponsorship of \$38,000 to be received for Street Art Festival, offset by the increased cost due to the change of scope to align with the increased sponsorship.
100401.6821	Conduct Street arts festival	(55,450)	(17,000)	(72,450)	
100401.6877	Conduct Street arts festival	(50,570)	(21,000)	(71,570)	
200821.4315	P12157 -Program - Reveal Aboriginal Artist 2023	-	280,000	280,000	Increase of grants and expenditure of \$280,000 due to grant awarded in 22-23 for Revealed 2023.
200821.6311	P12157 -Program - Reveal Aboriginal Artist 2023	-	(5,500)	(5,500)	
200821.6822	P12157 -Program - Reveal Aboriginal Artist 2023	-	(102,882)	(102,882)	
200821.6823	P12157 -Program - Reveal Aboriginal Artist 2023	-	(85,610)	(85,610)	
200821.6831	P12157 -Program - Reveal Aboriginal Artist 2023	-	(6,500)	(6,500)	
200821.6865	P12157 -Program - Reveal Aboriginal Artist 2023	-	(10,500)	(10,500)	
200821.6877	P12157 -Program - Reveal Aboriginal Artist 2023	-	(14,300)	(14,300)	
200821.6881	P12157 -Program - Reveal Aboriginal Artist 2023	-	(4,350)	(4,350)	
200821.7111	P12157 -Program - Reveal Aboriginal Artist 2023	-	(25,828)	(25,828)	
200821.7114	P12157 -Program - Reveal Aboriginal Artist 2023	-	(24,530)	(24,530)	
100551.4322	Provide general practice community law advice	126,000	(11,000)	115,000	Grants reduction of \$11,000 from Law Society, offset by the savings from vacancies.
100551.7111	Provide general practice community law advice	(78,463)	11,000	(67,463)	
100783.4313	Provide Legal Aid -FDV-Legal Health Check	72,656	(72,656)	-	Nil impact on the surplus - Consolidation of accounts to reduce operating grants and related expenditure for the following programme: a. \$72,656 reduction from Department of Justice for Provide Legal Aid -Family Domestic Violence -Legal Health Check. b. Income reduction of \$45,745 as no more Covid grants from Department Attorney General.
100783.7111	Provide Legal Aid -FDV-Legal Health Check	(55,540)	55,540	-	
100783.7131	Provide Legal Aid -FDV-Legal Health Check	(2,287)	2,287	-	
100783.7141	Provide Legal Aid -FDV-Legal Health Check	(5,907)	5,907	-	
100783.7143	Provide Legal Aid -FDV-Legal Health Check	(6,862)	6,862	-	
100783.7144	Provide Legal Aid -FDV-Legal Health Check	(2,185)	2,185	-	
100783.7146	Provide Legal Aid -FDV-Legal Health Check	(2,496)	2,496	-	
100447.4320	Provide legal aid - State Baseline	127,547	448,749	576,296	
100549.4320	Provide legal aid - welfare rights	87,626	(87,626)	-	
100447.6311	Provide legal aid - State Baseline	-	(300)	(300)	
100447.6815	Provide legal aid - State Baseline	(700)	(2,100)	(2,800)	
100447.6823	Provide legal aid - State Baseline	(300)	(12,313)	(12,613)	
100447.6831	Provide legal aid - State Baseline	(100)	(300)	(400)	
100447.6845	Provide legal aid - State Baseline	(100)	(300)	(400)	
100447.6846	Provide legal aid - State Baseline	(12,000)	(4,400)	(16,400)	
100447.6865	Provide legal aid - State Baseline	-	(1,125)	(1,125)	
100447.6881	Provide legal aid - State Baseline	(200)	(400)	(600)	
100447.7111	Provide legal aid - State Baseline	(70,813)	(319,354)	(390,167)	
100447.7131	Provide legal aid - State Baseline	(2,916)	(25,534)	(28,450)	
100447.7141	Provide legal aid - State Baseline	(7,531)	(30,701)	(38,232)	
100447.7143	Provide legal aid - State Baseline	(8,749)	(34,916)	(43,665)	
100447.7144	Provide legal aid - State Baseline	(2,786)	(21,996)	(24,782)	
100447.7146	Provide legal aid - State Baseline	(3,183)	(11,019)	(14,202)	
100447.7333	Provide legal aid - State Baseline	-	(130)	(130)	
100447.7338	Provide legal aid - State Baseline	(170)	(480)	(650)	
100549.6311	Provide legal aid - welfare rights	(100)	100	-	
100549.6815	Provide legal aid - welfare rights	(700)	700	-	
100549.6823	Provide legal aid - welfare rights	(300)	300	-	
100549.6831	Provide legal aid - welfare rights	(200)	200	-	
100549.6845	Provide legal aid - welfare rights	(100)	100	-	
100549.6846	Provide legal aid - welfare rights	(1,200)	1,200	-	
100549.6865	Provide legal aid - welfare rights	(375)	375	-	
100549.7111	Provide legal aid - welfare rights	(69,228)	69,228	-	
100549.7131	Provide legal aid - welfare rights	(2,851)	2,851	-	
100549.7141	Provide legal aid - welfare rights	(7,362)	7,362	-	
100549.7143	Provide legal aid - welfare rights	(8,553)	8,553	-	
100549.7144	Provide legal aid - welfare rights	(2,724)	2,724	-	
100549.7146	Provide legal aid - welfare rights	(3,112)	3,112	-	
100549.7338	Provide legal aid - welfare rights	(140)	140	-	
100553.4320	Provide Legal Aid - Commonwealth Baseline	92,235	(92,235)	-	
100553.6311	Provide Legal Aid - Commonwealth Baseline	(100)	100	-	
100553.6815	Provide Legal Aid - Commonwealth Baseline	(700)	700	-	
100553.6823	Provide Legal Aid - Commonwealth Baseline	(300)	300	-	
100553.6831	Provide Legal Aid - Commonwealth Baseline	(100)	100	-	
100553.6845	Provide Legal Aid - Commonwealth Baseline	(100)	100	-	
100553.6846	Provide Legal Aid - Commonwealth Baseline	(1,600)	1,600	-	
100553.6865	Provide Legal Aid - Commonwealth Baseline	(375)	375	-	
100553.6881	Provide Legal Aid - Commonwealth Baseline	(200)	200	-	
100553.7111	Provide Legal Aid - Commonwealth Baseline	(64,147)	64,147	-	
100553.7131	Provide Legal Aid - Commonwealth Baseline	(2,642)	2,642	-	

Account Code	Activity Description	Current Budget (Rev+/Exp-)	Budget Amendment (Saving+)	Proposed Budget (Rev+/Exp-)	Manager's Comments	
100553.7141	Provide Legal Aid - Commonwealth Baseline	(6,822)	6,822	-	Nil impact on the surplus - Consolidation of accounts to reduce operating grants and related expenditure for the following programme: a. \$72,656 reduction from Department of Justice for Provide Legal Aid -Family Domestic Violence -Legal Health Check. b. Income reduction of \$45,745 as no more Covid grants from Department Attorney General.	
100553.7143	Provide Legal Aid - Commonwealth Baseline	(7,925)	7,925	-		
100553.7144	Provide Legal Aid - Commonwealth Baseline	(2,524)	2,524	-		
100553.7146	Provide Legal Aid - Commonwealth Baseline	(2,883)	2,883	-		
100553.7333	Provide Legal Aid - Commonwealth Baseline	(130)	130	-		
100553.7338	Provide Legal Aid - Commonwealth Baseline	(170)	170	-		
100780.4320	Provide Legal Aid - Duty Lawyer - State	148,835	(148,835)	-		
100780.6311	Provide Legal Aid - Duty Lawyer - State	(100)	100	-		
100780.6815	Provide Legal Aid - Duty Lawyer - State	(700)	700	-		
100780.6823	Provide Legal Aid - Duty Lawyer - State	(300)	300	-		
100780.6845	Provide Legal Aid - Duty Lawyer - State	(100)	100	-		
100780.6846	Provide Legal Aid - Duty Lawyer - State	(1,600)	1,600	-		
100780.6865	Provide Legal Aid - Duty Lawyer - State	(375)	375	-		
100780.6881	Provide Legal Aid - Duty Lawyer - State	(200)	200	-		
100780.7111	Provide Legal Aid - Duty Lawyer - State	(111,767)	111,767	-		
100780.7131	Provide Legal Aid - Duty Lawyer - State	(4,603)	4,603	-		
100780.7141	Provide Legal Aid - Duty Lawyer - State	(11,886)	11,886	-		
100780.7143	Provide Legal Aid - Duty Lawyer - State	(13,808)	13,808	-		
100780.7144	Provide Legal Aid - Duty Lawyer - State	(4,398)	4,398	-		
100780.7146	Provide Legal Aid - Duty Lawyer - State	(5,024)	5,024	-		
100780.7338	Provide Legal Aid - Duty Lawyer - State	(170)	170	-		
100792.4320	Provide Legal Aid - Additional Funding	165,798	(165,798)	-		
100792.6823	Provide Legal Aid - Additional Funding	(11,413)	11,413	-		
100792.7111	Provide Legal Aid - Additional Funding	(117,336)	117,336	-		
100792.7131	Provide Legal Aid - Additional Funding	(15,438)	15,438	-		
100792.7141	Provide Legal Aid - Additional Funding	(4,631)	4,631	-		
100792.7143	Provide Legal Aid - Additional Funding	(4,630)	4,630	-		
100792.7146	Provide Legal Aid - Additional Funding	(12,350)	12,350	-		
100402.6822	Conduct Wardanji festival	(25,000)	(6,000)	(31,000)		Budget requested due to additional event of First Nation free event added.
100402.6823	Conduct Wardanji festival	(15,000)	(4,000)	(19,000)		
100402.6826	Conduct Wardanji festival	-	(3,000)	(3,000)		
100402.6830	Conduct Wardanji festival	(9,000)	(5,000)	(14,000)		
100402.6877	Conduct Wardanji festival	(5,592)	(12,000)	(17,592)		
100405.4188	Operate Moore's building art gallery	25,000	12,000	37,000	Additional income to be received from Moore and Moore café for hire of galleries for functions.	
100405.4461	Operate Moore's building art gallery	25,000	(15,000)	10,000	Decrease budget. Reduction in gallery hires.	
100408.4461	Conduct South lawn events	319,931	(120,000)	199,931	Reduce budget. Forecast 9 concerts instead of 15	
100408.4521	Conduct South lawn events	699,640	(70,000)	629,640	Reduce budget. Forecast 9 concerts instead of 15	
100408.4541	Conduct South lawn events	111,375	(36,000)	75,375	Reduce budget. Oztix inside charge based on attendance.	
100408.6822	Conduct South lawn events	(30,000)	30,000	-	Reduce budget. Forecast 9 concerts instead of 15	
100408.6823	Conduct South lawn events	(91,650)	(28,000)	(119,650)	Increase budget for South lawn event.	
100408.6826	Conduct South lawn events	-	(40,000)	(40,000)	Increase budget. Cleaning costs not budgeted	
100408.6830	Conduct South lawn events	(97,500)	(17,500)	(115,000)	Increase budget due to the new increased rates for security guards.	
100408.6855	Conduct South lawn events	(30,000)	15,000	(15,000)	Reduce budget. Hold on purchase of SL equipment.	
100410.4411	Provide arts centre education services	1,075,256	(475,000)	600,256	Reduce budget. Lower income than budgeted.	
100415.4387	Coordinate arts centre exhibitions	40,000	10,000	50,000	Additional income to be received from sponsorships.	
100415.4431	Coordinate arts centre exhibitions	-	10,000	10,000	Additional income to be received from commission on sales.	
100415.6311	Coordinate arts centre exhibitions	(4,000)	(10,000)	(14,000)	Additional budget requested due to scope of exhibitions increased in line with increased sponsorships.	
100415.6823	Coordinate arts centre exhibitions	(41,500)	(10,000)	(51,500)	Additional budget requested due to scope of exhibitions increased in line with increased sponsorships.	
100417.4431	Conduct Bazaar Christmas markets	124,000	(34,000)	90,000	Income reduction due to reduced commission rate to secure traders. Crowds reverted to pre COVID numbers and consumption rates.	
100417.6877	Conduct Bazaar Christmas markets	(30,000)	(22,000)	(52,000)	Additional budget requested due to higher cost of equipment (tech and marquees)	
100536.4461	Conduct art centre special events	32,450	58,000	90,450	Net increase of surplus of \$35,000 - Additional income of \$58,000 received from art centre special events, offset by reduction of \$15,000 in bar sales. Increase in special events revenue offset by increase in costs of \$8,000.	
100536.4521	Conduct art centre special events	154,950	(15,000)	139,950		
100536.4541	Conduct art centre special events	17,100	13,000	30,100		
100536.6822	Conduct art centre special events	(55,200)	30,000	(25,200)		
100536.6823	Conduct art centre special events	(4,000)	(16,000)	(20,000)		
100536.6877	Conduct art centre special events	(65,000)	(35,000)	(100,000)		
200804.4431	P-12031 Program - Reveal Aboriginal Artist 2022	-	30,000	30,000	Nil impact on surplus. Commission received on sale of artwork for Revealed 2022 exhibition. Cost increased to align with the changed scope of exhibitions.	
200804.6823	P-12031 Program - Reveal Aboriginal Artist 2022	(90,643)	(30,000)	(120,643)		
100548.4541	Operate community legal centre	35,000	(25,000)	10,000	Reduce budget. No capacity for additional paid legal services	
100452.4411	Operate Samson recreation centre	84,000	6,000	90,000	Increase budget. Increase in admissions	
100452.4461	Operate Samson recreation centre	79,800	15,200	95,000	Increase budget. Increase in hires.	
100453.6818	Operate Fremantle leisure centre health club	(25,000)	(6,000)	(31,000)	Increase budget. Increase in bank fees	
100453.6825	Operate Fremantle leisure centre health club	-	(7,500)	(7,500)	Increase budget for Aqua group classes.	
100453.6846	Operate Fremantle leisure centre health club	(10,000)	(3,255)	(13,255)	Increase budget. Increase in cost of subscriptions.	
100455.4411	Operate Fremantle leisure centre swim school	753,867	257,085	1,010,952	Additional income for Swim school memberships.	

Account Code	Activity Description	Current Budget (Rev+/Exp-)	Budget Amendment (Saving+)	Proposed Budget (Rev+/Exp-)	Manager's Comments
100456.5822	Operate Fremantle leisure centre (administration)	(100,000)	(32,000)	(132,000)	Increase budget. Increase in gas costs. COGEN now operational.
100456.5821	Operate Fremantle leisure centre (administration)	(107,700)	10,000	(97,700)	Reduce budget. Decrease in electricity cost
100473.4461	Operate the Meeting Place	30,000	10,000	40,000	Additional lease income of \$10,000 to be expected from Meeting Place.
100489.6823	Service cruise ships	(25,000)	(10,000)	(35,000)	Additional budget of \$10,000 requested due to the increase in number of cruise ships visiting Fremantle.
5000 - Planning, Place and Urban Development Directorate			(60,000)		
100500.4481	Statutory Planning services	475,000	(20,000)	455,000	Reduction of License Permit income as less development approval applications received than budgeted due to the current market conditions.
100512.6824	Lead strategic planning and projects leadership	(50,000)	(15,000)	(65,000)	Additional budget requested for consultant cost.
100490.4481	Building services	240,000	(20,000)	220,000	Decrease budget. Dependant on market conditions, less applications received than budgeted
100068.6823	Maintain CCTV cameras servers and network infrastructure	(90,250)	(30,000)	(120,250)	Increase budget. Replacement/upgrade of CCTV trailer not included in budget for 22-23
100238.4541	Remove and sell abandoned vehicles	10,000	15,000	25,000	Increase budget. Revenue from selling abandoned vehicles
100238.6836	Remove and sell abandoned vehicles	-	(10,000)	(10,000)	Increase budget. Commission paid on selling abandoned vehicles
100500.6824	Statutory Planning services	(70,000)	20,000	(50,000)	Reduction of consultation cost for Design Advisory Committee meetings.
100224.4584	Issue health licences and permits	95,000	10,000	105,000	Additional property fee income from the increase in number of property enquiries.
100230.6816	Undertake planning compliance	(30,000)	(10,000)	(40,000)	Additional budget request for legal cost.
100234.4382	Refer unpaid fines to fines enforcement	-	60,000	60,000	Additional income due to FER costs overpaid in 21-22 reimbursed in 22-23
100234.6817	Refer unpaid fines to fines enforcement	(407,000)	(60,000)	(467,000)	Additional FER Lodgement fee requested due to the increase in number of infringements referred to FER (Fines Enforcement Registry).
6000 - Infrastructure Directorate			73,562		
300191.1606	P-11966 Design and Construct - Montreal St - Traffic Calming	(10,000)	10,000	-	Project budget required to deliver the actual works is much higher. Therefore, the project will not be delivered this financial year.
300234.1606	P-12009 Resurface - R2R - Marshall Way	(14,671)	14,671	-	Project completed with Savings.
300266.1606	P-12059 Road safety - Marine Tce - Intersection	(25,000)	25,000	-	Main Roads yet to approve the design therefore for project will not delivered in FY 22-23.
300321.1606	P-12111 Resurface - R2R - Edmund St (Samson to Watkins St)	(75,000)	(3,000)	(78,000)	11 Roads To Recovery (RTR) projects were planned for FY 22-23. However, three of these projects were cancelled. Therefore, the grant funding of these three projects being reallocated to the existing RTR projects.
300321.4219	P-12111 Resurface - R2R - Edmund St (Samson to Watkins St)	40,000	3,000	43,000	
300322.1606	P-12110 Resurface - R2R - Watkins St (Edmund to Swanbourne)	(28,000)	8,000	(20,000)	
300322.4219	P-12110 Resurface - R2R - Watkins St (Edmund to Swanbourne)	23,000	(8,000)	15,000	
300325.1606	P-12107 Resurface - R2R - Hebbard St	(40,000)	(8,000)	(48,000)	
300325.4219	P-12107 Resurface - R2R - Hebbard St	30,000	8,000	38,000	
300326.1606	P-12106 Resurface - R2R - Hollis St	(34,000)	(4,000)	(38,000)	
300326.4219	P-12106 Resurface - R2R - Hollis St	24,000	4,000	28,000	
300327.1606	P-12105 Resurface - R2R - Ward St	(11,000)	(2,000)	(13,000)	
300327.4219	P-12105 Resurface - R2R - Ward St	6,000	2,000	8,000	
300328.1606	P-12104 Resurface - R2R - Letchford St	(64,000)	(24,085)	(88,085)	
300328.4219	P-12104 Resurface - R2R - Letchford St	54,000	24,085	78,085	
300329.1606	P-12103 Resurface - R2R - Marchant Rd	(20,000)	(17,000)	(37,000)	
300329.4219	P-12103 Resurface - R2R - Marchant Rd	10,000	17,000	27,000	
300331.1606	P-12101 Resurface - R2R - Amherst St	(13,000)	(12,000)	(25,000)	
300331.4219	P-12101 Resurface - R2R - Amherst St	8,000	12,000	20,000	
300323.1606	P-12109 Resurface - R2R - Lewington St	(35,000)	35,000	-	
300323.4219	P-12109 Resurface - R2R - Lewington St	25,000	(25,000)	-	Grant funding is reallocated to existing RTR projects.
300324.1606	P-12108 Resurface - R2R - Humble Way	(15,000)	15,000	-	RTR project cancelled.
300324.4219	P-12108 Resurface - R2R - Humble Way	10,000	(10,000)	-	Grant funding is reallocated to existing RTR projects.
300330.1606	P-12102 Resurface - R2R - Little High St / Croke Ln	(37,000)	37,000	-	RTR project cancelled.
300330.4219	P-12102 Resurface - R2R - Little High St / Croke Ln	27,000	(27,000)	-	Grant funding is reallocated to existing RTR projects.
100221.6823	Maintain former South Fremantle Landfill Site	(24,000)	(5,000)	(29,000)	Additional budget required for bush fire mitigation compliance work.
100350.6823	Maintain Sports Grounds	(602,000)	(100,000)	(702,000)	Additional budget required to cover for completed reactive maintenance works following extreme winter weather impacts and additional works for Ken Allen following lease termination.
100914.4391	Verge Garden Scheme	10,000	(3,000)	7,000	Water Corp Waterwise Greening Scheme approved grant lower than budget.
300110.1606	P-11823 Design and construct-Port Beach coastal adaptation	(3,265,128)	(73,000)	(3,338,128)	City's contribution towards the Dune Creation and Vegetation works to cover the Maintenance of Works, including weeding, watering and planting for a period of 12 months. Department of Transport contribution through the H-CAP grant is \$55,650.
300147.1606	P-10077 Program-Parks-Infrastructure	(402,387)	(30,000)	(432,387)	Successful grant from the Australian Cricket Infrastructure Fund for Hilton Cricket nets project.
300147.4214	P-10077 Program-Parks-Infrastructure	-	30,000	30,000	
300208.1606	P-11912 Design and construct - Coral Park Irrigation Upgrade	(12,006)	12,006	-	Project completed last FY.

Account Code	Activity Description	Current Budget (Rev+/Exp-)	Budget Amendment (Saving+)	Proposed Budget (Rev+/Exp-)	Manager's Comments
300313.1606	P-12129 Program - Prawn Bay - Ecological restoration	(44,160)	10,950	(33,210)	Grant approved from DLGSC for FY 22-23 is lower than budgeted. Project budget is adjusted to match with the decreased grant income.
300313.4211	P-12129 Program - Prawn Bay - Ecological restoration	33,210	(10,950)	22,260	
100266.6846	Manage place and projects team	(2,500)	2,000	(500)	Budget is not expected to be utilised in full, saving expected.
100266.7322	Manage place and projects team	(8,000)	8,000	-	
300316.1606	P-12127 Design and construct - Hilton Bowling Club - Green	(269,704)	23,905	(245,799)	Project budget is reduced to reflect the amount of works Bowling Club will be undertaking as a "in kind" contribution.
300316.4225	P-12127 Design and construct - Hilton Bowling Club - Green	169,704	(23,905)	145,799	
100328.6823	Maintain Road Drainage	(207,570)	(60,000)	(267,570)	Additional budget required to hire special plant which will be utilised for preventative maintenance works.
100341.6823	Maintain footpaths	(210,492)	(20,000)	(230,492)	Budget required for additional works planned for the maintenance works.
100364.6823	Maintain roads	(140,160)	(40,000)	(180,160)	Additional budget required for preventative works on few streets
300294.1606	P-12120 Drainage - York and Long St	(12,000)	(24,068)	(36,068)	Project scope was under estimated therefore, the additional budget is required to deliver the project.
300295.1606	P-12119 Drainage - Jenkin and Daly St	(15,000)	(24,763)	(39,763)	Additional budget required to deliver the project
300296.1606	P-12118 Drainage - Chamberlain St	(7,000)	(3,134)	(10,134)	Budget required to deliver the project is higher than expected.
300317.1606	P-12117 Footpath - Hampton Rd	(65,000)	(30,000)	(95,000)	Additional budget required as the quotations are higher and the traffic management costs are higher than budgeted.
300337.1606	P-12095 Resurface - MRRG - Lefroy Rd EB/WB	(750,000)	330,000	(420,000)	Project scope was redesigned and budget required is only \$420k.
300337.4217	P-12095 Resurface - MRRG - Lefroy Rd EB/WB	468,335	(187,908)	280,427	Expected grant income to cover the project will also be adjusted down to reflect the reduction in project budget.
300339.1606	P-12093 Resurface - MRRG - South Tce and Wray Ave	(240,000)	228,891	(11,109)	Initial investigation and design works were carried out and the tender advertised however, tender submissions exceeded budget therefore grant funds received will be returned and the project removed for 2022-23 to be reconsidered for 2024-25.
300339.4217	P-12093 Resurface - MRRG - South Tce and Wray Ave	110,526	(110,526)	-	Expected grant income to cover the project will also be adjusted down to reflect the reduction in project budget.
300226.1606	P-12001 Resurface - MRRG - Hampton Rd (NB)	(43,995)	25,134	(18,861)	Project savings are transferred to cover the overspent in P-12005 Resurface - MRRG - South Tce 1 (NB&SB) project.
300230.1606	P-12005 Resurface - MRRG - South Tce 1 (NB&SB)	(43,127)	(25,134)	(68,261)	Project budget is transferred from P-12001 Resurface - MRRG - Hampton Rd (NB) to cover the overspent.
100314.6823	Maintain natural areas	(360,280)	(17,500)	(377,780)	Additional budget required for works undertaken following erosion at Port Beach in 2022.
100357.6823	Maintain Irrigation - Recreation Reserves	(210,000)	(23,000)	(233,000)	Reactive maintenance repairs higher than forecast.
100357.6865	Maintain Irrigation - Recreation Reserves	(20,000)	(50,000)	(70,000)	Reactive maintenance repairs higher than forecast.
100369.6823	Maintain Irrigation - Road Reserves And Carparks	(10,000)	8,000	(2,000)	Reactive maintenance repairs lower than forecast.
100624.6823	Maintain Hard Landscaping	(25,000)	(15,000)	(40,000)	Reactive maintenance works not forecast undertaken at Fremantle Oval.
100655.4461	Hire And Events - Recreation Reserves	185,000	45,000	230,000	Hire and event income higher than forecast.
100691.4197	Containers for Change	338,210	22,000	360,210	Additional income due to the number of containers recycled is higher than forecasted.
100784.4186	WCC Flood Damage	-	115,904	115,904	Insurance settlement received for WCC flood damage in FY 21-22.
200820.6823	P-12144 - Install - 70 Parry – Gate	(25,000)	8,000	(17,000)	Project is expected to be completed with a saving.
300123.1606	P-11670 Design and construct-Leisure Centre Pool Roof	(1,696,705)	17,132	(1,679,573)	Project complete and under budget.
300213.1606	P-11986 Design and construct - Port Beach - Toilets	(50,000)	21,000	(29,000)	Project complete and under budget.
300278.1606	P-12028 Program - Coastal Monitoring (South)	(48,879)	(62,162)	(111,041)	Budget is reinstated back to current year position as it was adjusted down with the C/F adjustment.
300278.4226	P-12028 Program - Coastal Monitoring (South)	21,664	28,696	50,360	Grant amount is adjusted to match with grant amount approved for the year.
300297.1606	P-12116 Install - William St – Trees	(150,000)	(20,000)	(170,000)	Additional budget required for works to Newman Court intersection to accommodate trees, and resolve drainage and public access issue.
300333.1606	P-12099 Design and construct - Dick Lawrence - Cabinet	(20,000)	(8,000)	(28,000)	Additional budget required as cabinet was relocated to accommodate future works.
300334.1606	P-12098 Design and construct - Ken Allen - Cabinet	(15,000)	(5,000)	(20,000)	
3xxxx.1606	New project - Fremantle Park Drainage	-	(50,000)	-	New project - Budget required to deliver Fremantle Park drainage works.
100388.6831	Manage sustainable services group	(7,500)	7,000	(500)	Budget is not expected to be utilised in full, saving expected.
300279.1606	P-12068 Design and construct-70 Parry St Fit out (Stage 1)	(154,406)	(9,323)	(163,729)	Budget required to cover the overspent.
100257.6823	Maintain Fremantle Education Centre 1 Parry Street-community	(4,100)	(12,000)	(16,100)	Budget required to cover for cost of repairs due to termite damage.
100264.6823	Maintain Roundhouse Arthur Head	(11,500)	(11,000)	(22,500)	Budget required to cover for the cost incurred due to urgent masonry and timber repairs.
100540.6823	Maintain Moores Building 42-46 Henry Street Fremantle-Commun	(19,800)	(5,000)	(24,800)	Budget required to cover for the priority roof repair works.
100543.6823	Maintain Fremantle Oval	(7,000)	(13,000)	(20,000)	Budget required to cover for the cost of underground water leaks in 2 different sections.
100606.6823	Operate Depot	(40,000)	(30,000)	(70,000)	Budget required to hire of amenities to the building.

Account Code	Activity Description	Current Budget (Rev+/Exp-)	Budget Amendment (Saving+)	Proposed Budget (Rev+/Exp-)	Manager's Comments
100637.6823	Maintain Union Stores building	(12,000)	(5,000)	(17,000)	Additional budget required as priority works were undertaken to roof.
100670.6823	Maintain Old Fire Station 18 Phillimore Street Fremantle	(9,500)	(23,000)	(32,500)	Additional budget required as repairs to roof leaks, internal plumbing leaks and structural repairs to balcony were undertaken.
100757.5821	Maintain Walyalup Civic Centre	(119,175)	19,000	(100,175)	Budget savings of \$34,000 expected for utility cost for Walyalup Civic Centre.
100757.5822	Maintain Walyalup Civic Centre	(49,980)	15,000	(34,980)	Budget required for maintenance and services for Walyalup Civic Centre.
100757.6823	Maintain Walyalup Civic Centre	(60,000)	(101,383)	(161,383)	Budget required for maintenance and services for Walyalup Civic Centre.
300100.1606	P-11682 Fitout - Council Admin Offices (KS)	(97,250)	(32,000)	(129,250)	Nil impact on the surplus. Transfer of budget of \$32,000 from Construction of Walyalup Civic Centre & Library to Council Admin offices fit out.
300100.3923	P-11682 Fitout - Council Admin Offices (KS)	62,250	32,000	94,250	
300206.1606	P-10297 Construct-Walyalup Civic Centre & Library (KS)- Extr	(433,466)	32,000	(401,466)	
300206.3923	P-10297 Construct-Walyalup Civic Centre & Library (KS)- Extr	433,466	(32,000)	401,466	
300212.1606	P-11985 Design and construct - APACE - Fence	(30,000)	3,988	(26,012)	Project completed and under budget.
300215.1606	P-11988 Design and construct - Gil Fraser Grandstand - Stair	(58,073)	23,573	(34,500)	Project is expected to be completed with a saving.
300219.1606	P-11993 Design and construct - Union Stores - Window	(30,000)	(18,533)	(48,533)	Additional budget required to cover for the construction cost.
300269.1606	P-12050 Purchase - South Beach - Temporary toilets	-	(8,177)	(8,177)	Additional budget required to cover for the construction cost.
300277.1606	P-12066 Design and construct - Naval Store	(920,000)	920,000	-	This project is funded by the tenant, however the project has now been delayed. Project will be removed from the capital
300277.4228	P-12066 Design and construct - Naval Store	920,000	(920,000)	-	
300318.1606	P-12115 Design and construct - Ginos Cafe - Drainage	(20,000)	20,000	-	Gino's café project works will not be delivered this FY.
300075.1606	P-10350 Design and construct-Fremantle Park Sport and Commun	-	(8,073)	(8,073)	Fremantle Park Sports Community Centre shade sail installation project will be delivered by the City and the funding for the works was provided by Fremantle Park Sports Community Centre.
300075.4391	P-10350 Design and construct-Fremantle Park Sport and Commun	-	8,073	8,073	
100361.6895	Sweep suburbs and dispose of tailings	(138,700)	87,497	(51,203)	Budget is reduced as the actual expenditure is lower than expected.
100375.4581	Collect & dispose waste - commercial	720,000	57,000	777,000	Income increased as long outstanding customer debts were collected.
100762.4541	Domestic - Purchase new bins	20,350	5,000	25,350	Income generated through new bin purchases is higher than expected.
100343.6865	Maintain minor plant - unallocated	(18,461)	(9,719)	(28,180)	Budget required to cover for the increased maintenance of aged plant.
100344.4541	Maintain heavy vehicles - allocated	-	92,400	92,400	Additional Income - City's side arm vehicle is being hired by City of Gosnells.
100691.4382	Containers for Change	370,000	30,000	400,000	Reimbursement income and the cash float for containers for change is increased as the number of containers processed
100691.6883	Containers for Change	(370,000)	(30,000)	(400,000)	
Staff Establishment and Agency Labour			0		
Various accounts	Salary & Wages - Communications		6,000		Salary savings of \$1,633,000 due to vacancies throughout the year.
Various accounts	Salary & Wages - Business Transformation		(46,000)		
Various accounts	Salary & Wages - People and Culture		32,000		
Various accounts	Salary & Wages - Information Technology		243,000		
Various accounts	Salary & Wages - Arts and Culture		(8,000)		
Various accounts	Salary & Wages - Community Development		168,000		
Various accounts	Salary & Wages - Customer Experience and Learning		(5,000)		
Various accounts	Salary & Wages - Field Services		137,000		
Various accounts	Salary & Wages - Infrastructure Leadership		46,000		
Various accounts	Salary & Wages - Infrastructure Engineering		457,000		
Various accounts	Salary & Wages - Facilities and Environmental Mangement		98,000		
Various accounts	Salary & Wages - Parks and Landscapes		343,000		
Various accounts	Salary & Wages - Waste and Fleet		162,000		
101204.7199	Manage vacancy credit of Strategic Planning and Projects	125,000	(125,000)	-	
101202.7199	Manage vacancy credit of City Business	125,000	(125,000)	-	
101203.7199	Manage vacancy credit of CDU	125,000	(125,000)	-	
101205.7199	Manage vacancy credit of Infrastructure leadership	125,000	(125,000)	-	
101107.6825	Manage salary of Finance Team	(30,000)	(114,011)	(144,011)	\$1,133,000 is required to offset the increase expenditure required for agency staff and consultancy due to the use of temporary staff.
100383.6825	Lead infrastructure directorate	(3,000)	(16,937)	(19,937)	
101157.6825	Manage salary of Business Services and System team	-	(32,361)	(32,361)	
101151.6825	Manage salary of Traffic and Engineering Design Team	-	(60,585)	(60,585)	
100341.6825	Maintain footpaths	-	(37,197)	(37,197)	
100364.6825	Maintain roads	-	(116,725)	(116,725)	
101168.6825	Manage Salary - Park Trainees	(160,000)	80,000	(80,000)	
100320.6825	Maintain Soft Landscaping - Recreation Reserves	-	(135,730)	(135,730)	
101158.6825	Manage salary of Facilities and Environmental Management	-	(188,990)	(188,990)	
100375.6825	Collect & dispose waste - commercial	(100,000)	(460,032)	(560,032)	
100380.6825	Collect and disposal - general waste (2 Bin)	(134,000)	(67,366)	(201,366)	
100337.6825	Clean city precinct	(60,000)	(8,066)	(68,066)	
100599.6825	Operate recycling facility	(31,100)	25,000	(6,100)	

Account Code	Activity Description	Current Budget (Rev+/Exp-)	Budget Amendment (Saving+)	Proposed Budget (Rev+/Exp-)	Manager's Comments
Salary And Wages - Establishment Restructure					-
100482.7111	Operate Fremantle library		(93,380)		Position Transfer from Library Team to Community Development Team
101134.7111	Manage salary of Community Development Team		93,380		
101106.7111	Manage salary of Business Solutions and Development Team		(86,879)		Position transfer from Information and Technology to Economic Development Team
101112.7111	Manage salary of Economic Development Management		86,879		
101112.7111	Manage salary of Economic Development		(58,138)		Position transfer from Economic Development to Business Transformation
101167.7111	Manage salary of Transformation and Projects		58,138		
101159.7111	Manage salary of Place and Projects Team		(144,158)		Position transfer from Infrastructure Projects to Business Transformation
101167.7111	Manage salary of Transformation and Projects		144,158		
101102.7111	Manage salary of Chief Executive Office Leadership		(138,940)		Position transfer from CEO to Business Transformation
101167.7111	Manage salary of Transformation and Projects		138,940		
101113.7111	Manage salary of Economic Development Team		(108,082)		Position transfer from Economic development team to Economic Development management team
101112.7111	Manage salary of Economic Development Management		108,082		
101163.7111	Manage salary of Building Projects Team		(60,000)		Position transfer from Facilities & Environment to Place & Projects team
101159.7111	Manage salary of Place and Projects Team		60,000		



C2303-2 MONTHLY FINANCIAL REPORT - FEBRUARY 2023

The cover features a large graphic with abstract shapes in shades of orange, blue, and dark blue. A white rectangular box is centered on the graphic, containing the title and date. The City of Fremantle logo is also present in the top right corner of the graphic area.

Monthly Financial Report

February 2023

fremantle.wa.gov.au



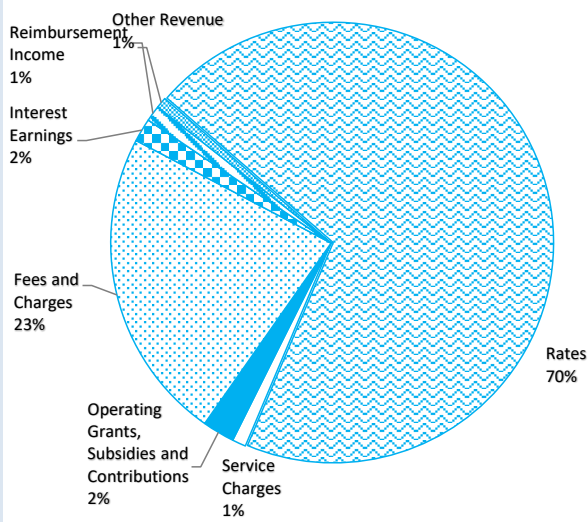
**MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 28 February 2023**

**LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

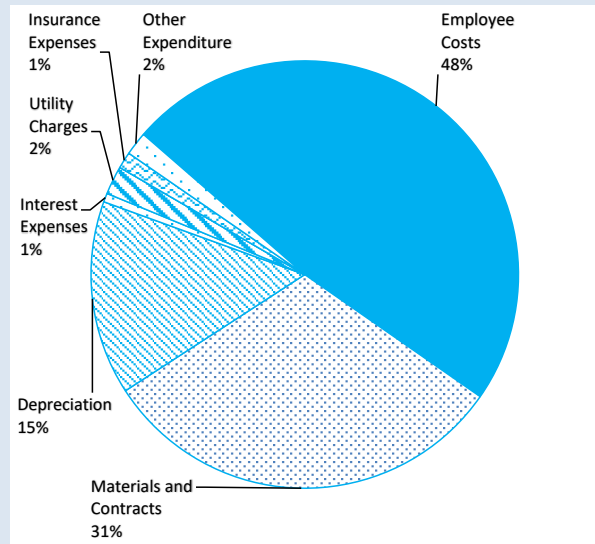
TABLE OF CONTENTS

Monthly Summary Graphs	1
Statement of Comprehensive Income by Nature & Type	2
Statement of Comprehensive Income by Programme	3
Statement of Financial Position	4
Rate Setting Statement by Nature & Type	5
Rate Setting Statement by Directorate	6
Note 1 Cash and Investments	7
Note 2 Adjusted Net Current Assets	8
Note 3 (a) Capital Acquisitions Summary	9
Note 3 (b) Capital Acquisitions - Projects	10
Note 3 (c) Capital Acquisitions - Work in Progress	13
Note 4 Borrowings	16
Note 5 (a) Reserves Fund Balances and Movements Summary	17
Note 5 (b) Reserves Fund Balances and Movements Detail	18
Note 6 Trust Fund	25
Note 7 Budget Amendments	26
Note 8 Receivables	30
Note 9 Rate Revenue	31
Note 10 Disposals of Assets	32
Information Accounting Policy	33

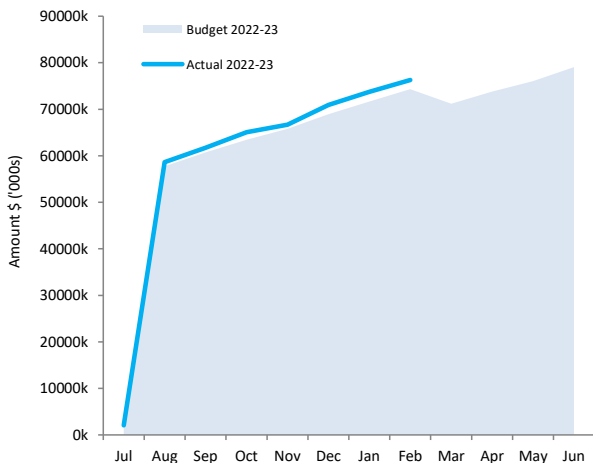
OPERATING REVENUE



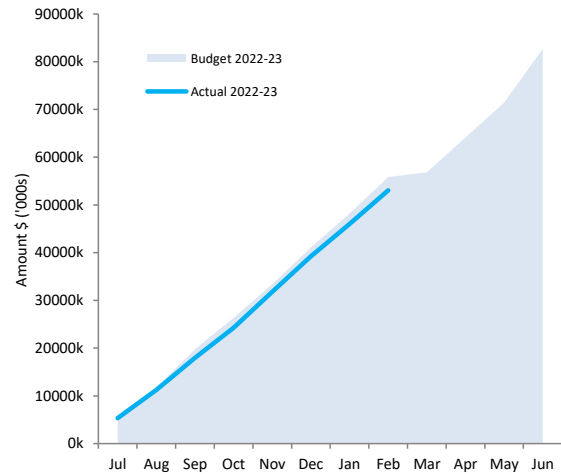
OPERATING EXPENSES



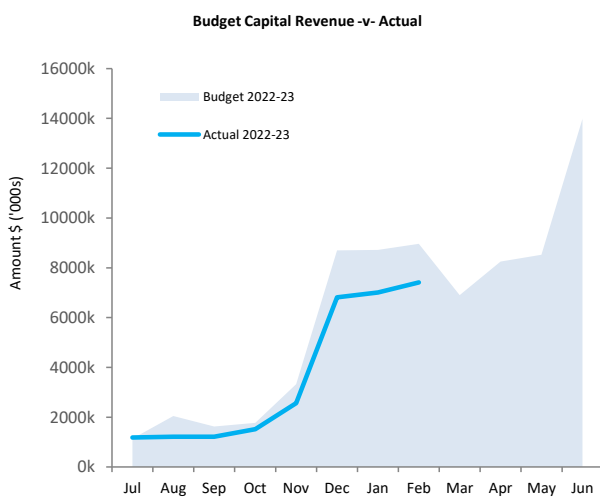
Budget Operating Revenues -v- Actual



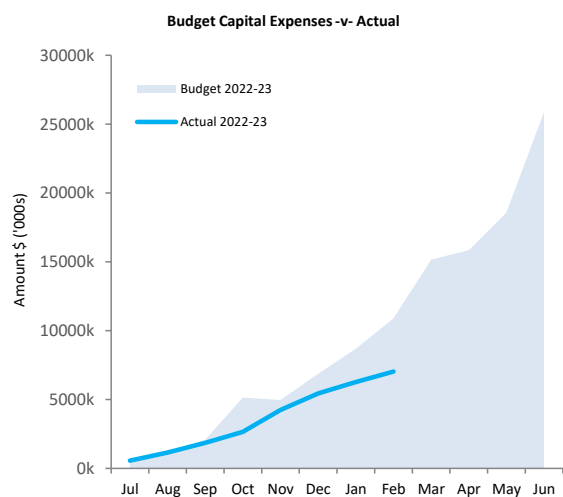
Budget Operating Expenses -v- YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

**STATEMENT OF COMPREHENSIVE INCOME
BY NATURE AND TYPE**

	2022/23 Amended Budget	2022/23 YTD Amended Budget (a)	2022/23 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Revenue						
Rates (including Annual Levy)	52,775,534	52,775,534	53,378,095	602,561	1.14%	
Service Charges	1,271,375	758,804	765,402	6,598	0.87%	
Operating Grants, Subsidies & Contributions	3,463,340	2,207,082	1,800,912	(406,170)	(18.40%)	▼
Fees and Charges	23,529,887	16,697,200	17,531,459	834,259	5.00%	
Interest Earnings	729,450	645,638	1,312,125	666,487	103.23%	▲
Reimbursement Income	1,574,932	948,290	889,785	(58,505)	(6.17%)	
Other Revenue	438,310	294,663	606,492	311,829	105.83%	▲
	83,782,828	74,327,211	76,284,270	1,957,059	2.63%	
Expenses						
Employee Costs	(42,910,384)	(26,816,637)	(24,401,408)	2,415,229	9.01%	
Employee costs - Agency Labour	(623,500)	(474,796)	(1,213,059)	(738,263)	(155.49%)	
Materials and Contracts	(29,331,874)	(16,829,967)	(16,533,768)	296,199	1.76%	
Depreciation on Non Current Assets	(11,680,044)	(7,904,264)	(7,789,699)	114,565	1.45%	
Interest Expenses	(497,957)	(333,097)	(351,377)	(18,280)	(5.49%)	
Utility Charges (gas, electricity, water)	(2,129,142)	(1,415,868)	(1,147,031)	268,837	18.99%	▲
Insurance Expenses	(1,062,250)	(708,141)	(663,834)	44,307	6.26%	
Other Expenditure	(1,959,693)	(1,373,105)	(944,063)	429,042	31.25%	▲
	(90,194,844)	(55,855,875)	(53,044,238)	2,811,637	5.03%	
Operating Surplus / (Deficit)	(6,412,016)	18,471,336	23,240,032	4,768,696	25.82%	▲
Non-Operating Grants, Subsidies & Contributions	14,323,503	8,958,791	7,408,769	(1,550,022)	(17.30%)	▼
Profit on Asset Disposals	727,000	-	-	-		
Loss on Asset Disposals	(10,846)	-	-	-		
	15,039,657	8,958,791	7,408,769	(1,550,022)	(17.30%)	▼
Net Result	8,627,641	27,430,127	30,648,800	3,218,673	11.73%	▲
Other Comprehensive Income	-	-	-	-	-	
Total Comprehensive Income	8,627,641	27,430,127	30,648,800	3,218,673	11.73%	▲

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

**STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM**

	2022/23					
	2022/23	2022/23	2022/23	Variance	Variance %	Var.
	Amended	Amended	YTD Actual	Amount	(b)-(a)/(a)	
	Budget	Budget	(b)	(b) - (a)	(b)-(a)/(a)	
	\$	\$	\$	\$	%	
Revenue						
Governance	104,800	64,420	295,571	231,151	358.82%	▲
General Purpose Funding	54,116,285	53,675,141	54,899,920	1,224,779	2.28%	
Law Order Public Safety	2,622,912	1,818,505	1,719,242	(99,263)	(5.46%)	
Health	635,000	536,825	586,343	49,518	9.22%	
Education and Welfare	1,482,031	1,064,902	1,115,518	50,616	4.75%	
Community Amenities	2,685,314	1,832,689	1,947,483	114,794	6.26%	
Recreation and Culture	9,123,108	6,715,172	5,903,625	(811,547)	(12.09%)	▼
Transport	10,709,071	7,130,000	8,306,908	1,176,908	16.51%	▲
Economic Services	629,777	481,775	644,274	162,499	33.73%	▲
Other Property and Services	1,674,530	1,007,782	865,386	(142,396)	(14.13%)	▼
	83,782,828	74,327,211	76,284,270	1,957,059	2.63%	
Expenses						
Governance	(8,530,595)	(5,527,372)	(4,800,376)	726,996	13.15%	▲
General Purpose Funding	(878,815)	(568,343)	(539,335)	29,008	5.10%	
Law Order Public Safety	(5,022,932)	(3,145,890)	(2,835,308)	310,582	9.87%	
Health	(1,005,229)	(500,588)	(466,275)	34,313	6.85%	
Education and Welfare	(3,590,696)	(2,218,031)	(1,799,338)	418,693	18.88%	▲
Housing	(519,161)	(336,740)	(279,102)	57,638	17.12%	
Community Amenities	(13,392,923)	(7,794,516)	(7,882,409)	(87,893)	(1.13%)	
Recreation and Culture	(29,372,891)	(18,103,773)	(18,140,812)	(37,039)	(0.20%)	
Transport	(19,038,202)	(12,032,336)	(11,675,356)	356,980	2.97%	
Economic Services	(2,906,458)	(1,921,978)	(1,451,211)	470,767	24.49%	▲
Other Property and Services	(5,438,985)	(3,373,211)	(2,823,340)	549,871	16.30%	▲
	(89,696,887)	(55,522,778)	(52,692,862)	2,829,916	5.10%	
Financial Costs						
Governance	(372,173)	(248,669)	(260,771)	(12,102)	(4.87%)	
Community Amenities	(8,044)	(5,364)	(7,289)	(1,925)	(35.90%)	
Recreation and Culture	(40,992)	(27,608)	(28,709)	(1,101)	(3.99%)	
Transport	(76,748)	(51,456)	(54,608)	(3,152)	(6.12%)	
	(497,957)	(333,097)	(351,377)	(18,280)	(5.49%)	
Non-Operating Grants / Contributions for the development of assets						
Community Amenities	37,508	37,508	-	(37,508)	(100.00%)	
Recreation and Culture	11,330,296	8,238,353	6,978,720	(1,259,633)	(15.29%)	▼
Transport	1,255,699	682,930	430,049	(252,881)	(37.03%)	▼
Economic Services	1,700,000	-	-	-		
	14,323,503	8,958,791	7,408,769	(1,550,022)	(17.30%)	▼
Profit/(Loss) on disposal of assets						
Other Property and Services	716,154	-	-	-		
	716,154	-	-	-		
Net Result	8,627,641	27,430,127	30,648,800	3,218,673	11.73%	▲
Other Comprehensive Income	-	-	-	-	-	
Total Comprehensive Income	8,627,641	27,430,127	30,648,800	3,218,673	11.73%	▲

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

STATEMENT OF FINANCIAL POSITION

	28 Feb 2023 (a)	30 June 2022 (b)	Movement (c) = (a) - (b)
	\$	\$	\$
Current Assets			
Cash and Cash Equivalents	11,089,684	6,613,249	4,476,435
Other Financial Assets	39,500,033	27,500,033	12,000,000
Trade and Other Receivables	9,772,618	2,123,775	7,648,843
Inventories	184,279	186,122	(1,843)
Other Current Assets	312,842	75,477	237,365
Land held for sale	4,243,000	4,243,000	-
	65,102,455	40,741,655	24,360,801
Non-Current Assets			
Other Receivables	747,112	811,833	(64,721)
Investments	5,321,212	5,321,212	-
Capital Work in Progress	17,515,170	10,484,895	7,030,275
Property, Plant and Equipment	258,064,976	261,563,635	(3,498,659)
Right of Use Assets	1,952,786	1,407,492	545,294
Investment Property	22,658,363	22,658,363	-
Infrastructure	145,112,925	148,971,148	(3,858,223)
	451,372,543	451,218,578	153,965
Total Assets	516,474,998	491,960,232	24,514,766
Current Liabilities			
Trade and Other Payables	(8,531,890)	(13,481,577)	4,949,686
Long Term Borrowings	(813,394)	(2,300,527)	1,487,132
Lease Liability	(187,050)	(307,718)	120,667
Provisions	(6,337,561)	(5,812,590)	(524,971)
	(15,869,896)	(21,902,411)	6,032,515
Non-Current Liabilities			
Long Term Borrowings	(20,399,334)	(20,399,334)	-
Lease Liability	(1,777,063)	(1,131,873)	(645,190)
Trade and Other Payables - Non - current	(42,458)	(42,458)	-
Provisions	-	(746,709)	746,709
	(22,218,855)	(22,320,374)	101,519
Total Liabilities	(38,088,750)	(44,222,785)	6,134,035
Net Assets	478,386,248	447,737,448	30,648,800
Equity			
Retained Surplus	(172,339,315)	(172,874,498)	535,184
Reserves - Cash/Investment Backed	(9,275,984)	(6,629,759)	(2,646,225)
Reserves - Asset Revaluation	(266,122,149)	(266,122,149)	-
Net Result (YTD Current Year)	(30,648,800)	(2,111,041)	(28,537,759)
Total Equity	(478,386,248)	(447,737,448)	(30,648,800)

Note: The un-audited financial position reported as at 30 June 2022 is an estimated position and subject to change with end of year adjustments.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

**RATE SETTING STATEMENT
BY NATURE AND TYPE**

	2022/23 Original Budget	2022/23 Amended Budget	2022/23 YTD Amended Budget (a)	2022/23 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	\$	%	
Net current assets at start of financial year - surplus/(deficit)	8,893,854	14,397,029	14,397,029	14,817,729	420,700	2.92%	
Revenue from operating activities (excluding rates)							
Rates - Specified Area	184,699	184,699	184,699	185,278	579	0.31%	
Service Charges (Underground Power)	1,271,375	1,271,375	758,804	765,402	6,598	0.87%	
Operating Grants, Subsidies and Contributions	3,040,536	3,463,340	2,207,082	1,800,912	(406,170)	(18.40%)	▼
Fees and Charges	23,484,541	23,529,887	16,697,200	17,531,459	834,259	5.00%	
Interest Earnings	729,450	729,450	645,638	1,312,125	666,487	103.23%	▲
Profit on Sale of Assets	727,000	727,000	-	-	-	-	
Reimbursement Income	1,574,932	1,574,932	948,290	889,785	(58,505)	(6.17%)	
Other Revenue	438,310	438,310	294,663	606,492	311,829	105.83%	▲
	31,450,843	31,918,993	21,736,376	23,091,453	1,355,077	6.23%	
Expenditure from operating activities							
Employee Costs	(42,088,062)	(43,070,387)	(26,816,637)	(24,401,408)	2,415,229	9.01%	
Employee costs - Agency Labour	(474,100)	(463,500)	(474,796)	(1,213,059)	(738,263)	(155.49%)	▼
Materials and Contracts	(28,778,536)	(29,331,873)	(16,829,967)	(16,533,768)	296,199	1.76%	
Depreciation on Non Current Assets	(11,353,843)	(11,353,843)	(7,904,264)	(7,789,699)	114,565	1.45%	
Interest Expenses	(497,957)	(497,957)	(333,097)	(351,377)	(18,280)	(5.49%)	
Utility Charges (gas, electricity, water)	(2,129,142)	(2,129,142)	(1,415,868)	(1,147,031)	268,837	18.99%	▲
Loss on Sale of Assets	(10,846)	(10,846)	-	-	-	-	
Insurance Expenses	(1,062,250)	(1,062,250)	(708,141)	(663,834)	44,307	6.26%	
Other Expenditure	(1,959,693)	(1,959,693)	(1,373,105)	(944,063)	429,042	31.25%	▲
	(88,354,429)	(89,879,491)	(55,855,875)	(53,044,238)	2,811,637	5.03%	
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	(716,154)	(716,154)	-	-	-	-	
Depreciation on Assets	11,353,843	11,353,843	7,904,264	7,789,699	(114,565)	(1.45%)	
Non Current Rates Debtors Movement	-	-	-	64,721	64,721		
Non Current LSL Movement	-	-	-	(746,709)	(746,709)		
	(716,154)	(716,154)	-	-	-	-	
Amount attributable to operating activities	(37,372,043)	(32,925,780)	(11,818,206)	(8,027,346)	3,790,860	32.08%	▲
Investing Activities							
Capital Revenue							
Capital Grants and Subsidies/							
Contributions for the development of Assets	12,882,370	14,323,503	8,958,791	7,408,769	(1,550,022)	(17.30%)	▼
Proceeds from Disposal of Assets	4,977,000	4,980,000	3,000	3,182	182	6.06%	
	17,859,370	19,303,503	8,961,791	7,411,950	(1,549,841)	(17.29%)	▼
Capital Expense							
Purchase Community Land and Buildings	(10,566,543)	(10,989,277)	(4,474,776)	(2,480,156)	1,994,620	44.57%	▲
Purchase Infrastructure - Roads	(2,330,537)	(2,031,416)	(925,216)	(607,176)	318,040	34.37%	▲
Purchase Infrastructure - Drainage	(205,138)	(325,138)	(233,738)	(88,882)	144,856	61.97%	▲
Purchase Infrastructure - Paths	(216,940)	(246,037)	(117,097)	(67,501)	49,596	42.35%	
Purchase Infrastructure - Parks	(7,997,576)	(9,436,630)	(2,158,904)	(1,284,111)	874,793	40.52%	▲
Purchase Infrastructure - Other	(3,894,917)	(4,687,280)	(2,760,497)	(2,460,900)	299,597	10.85%	▲
Purchase Plant and Equipment	(1,777,103)	(1,818,066)	(100,066)	(23,852)	76,214	76.16%	
Purchase Furniture and Fittings	(338,138)	(335,507)	(117,807)	(17,696)	100,111	84.98%	▲
	(27,326,892)	(29,869,351)	(10,888,101)	(7,030,275)	3,857,826	35.43%	▲
Amount attributable to investing activities	(9,467,522)	(10,565,848)	(1,926,310)	381,676	2,307,986	119.81%	▲
Financing Activities							
Repayment of Debentures	(2,300,527)	(2,300,527)	(1,406,081)	(1,487,132)	(81,051)	(5.76%)	
Repayment of Operating Lease	(298,353)	(298,353)	(254,036)	(456,770)	(202,734)	(79.81%)	▼
	(2,598,880)	(2,598,880)	(1,660,117)	(1,943,902)	(283,785)	(17.09%)	▼
Reserve Transfers							
Transfer to Reserves (Restricted) - Capital	(7,232,571)	(10,232,571)	(750,000)	(3,756,598)	(3,006,598)	(400.88%)	▼
Transfer to Reserves (Restricted) - Operating	(71,701)	(71,701)	(71,701)	(71,701)	-	-	
Transfer from Reserves (Restricted) - Capital	4,024,565	3,761,231	1,903,900	1,142,916	(760,984)	(39.97%)	▼
Transfer from Reserves (Restricted) - Operating	164,441	118,291	78,795	39,159	(39,636)	(50.30%)	▼
Transfer to/from reserves	(3,115,266)	(6,424,750)	1,160,994	(2,646,225)	(3,807,219)	(327.93%)	▼
Amount attributable to financing activities	(5,714,146)	(9,023,630)	(499,123)	(4,590,127)	(4,091,004)	(819.64%)	▼
Surplus/(Deficiency) before general rates	(52,553,711)	(52,515,258)	(14,243,639)	(12,235,798)	2,007,842	14.10%	▲
General rates estimated to be raised / raised	52,590,835	52,590,835	52,590,835	53,192,818	601,982	1.14%	
Closing Funding Surplus/(Deficit)	37,124	75,577	38,347,196	40,957,020	2,609,824	6.81%	

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

**RATE SETTING STATEMENT
BY DIRECTORATE**

	2022/23		2022/23	2022/23 YTD	Variance	Variance %	Var.
	Adopted Budget	Amended Budget	Amended Budget (a)	Actual (b)	Amount (b) - (a)	(b)-(a)/(a)	
	\$	\$	\$	\$	\$	%	
Net current assets at start of financial year - surplus/(deficit)	8,893,854	14,397,029	14,397,029	14,817,729	420,700	2.92%	
Revenue from operating activities (excluding rates)							
Office of the Mayor and Councillors	-	-	-	53	53		
City Business Directorate	15,295,877	15,290,877	9,848,828	11,895,781	2,046,953	20.78%	▲
Community Development Directorate	8,549,808	8,966,019	6,669,565	5,739,467	(930,098)	(13.95%)	▼
Strategic Planning and Projects Directorate	3,891,685	3,909,867	2,748,292	2,658,188	(90,104)	(3.28%)	
Infrastructure and Projects Directorate	3,713,473	3,752,230	2,469,691	2,797,964	328,273	13.29%	▲
	31,450,843	31,918,993	21,736,376	23,091,453	1,355,077	6.23%	
Expenditure from operating activities							
Office of the Mayor and Councillors	(782,940)	(782,940)	(511,800)	(421,522)	90,278	17.64%	
Office of the Chief Executive	(2,124,150)	(2,313,090)	(1,432,227)	(1,324,888)	107,339	7.49%	
City Business Directorate	(26,821,627)	(26,860,693)	(17,313,070)	(15,941,975)	1,371,095	7.92%	
Community Development Directorate	(17,851,369)	(18,312,829)	(11,321,869)	(11,303,657)	18,212	0.16%	
Strategic Planning and Projects Directorate	(8,079,779)	(8,111,811)	(5,039,626)	(4,413,687)	625,939	12.42%	▲
Infrastructure and Projects Directorate	(31,267,358)	(32,031,922)	(19,285,171)	(18,887,676)	397,495	2.06%	
People and Culture Directorate	(1,427,206)	(1,466,206)	(952,112)	(750,833)	201,279	21.14%	▲
	(88,354,429)	(89,879,491)	(55,855,875)	(53,044,238)	2,811,637	5.03%	
Operating activities excluded from budget							
Profit/(Loss) on Asset Disposals	(716,154)	(716,154)	-	-	-		
Depreciation on Assets	11,353,843	11,353,843	7,904,264	7,789,699	(114,565)	(1.45%)	
Non Current Rates Debtors Movement	-	-	-	64,721	64,721		
Non Current LSL Movement	-	-	-	(746,709)	(746,709)		
Amount attributable to operating activities	(37,372,043)	(32,925,780)	(11,818,206)	(8,027,346)	3,790,860	32.08%	▲
Investing Activities							
Capital Revenue							
Capital Grants and Subsidies/							
Contributions for the development of Assets	12,882,370	14,323,503	8,958,791	7,408,769	(1,550,022)	(17.30%)	▼
Proceeds from Disposal of Assets	4,977,000	4,980,000	3,000	3,182	182	6.06%	
	17,859,370	19,303,503	8,961,791	7,411,950	(1,549,841)	(17.29%)	▼
Capital Expense							
Purchase Community Land and Buildings	(10,566,543)	(10,989,277)	(4,474,776)	(2,480,156)	1,994,620	44.57%	▲
Purchase Infrastructure - Roads	(2,330,537)	(2,031,416)	(925,216)	(607,176)	318,040	34.37%	▲
Purchase Infrastructure - Drainage	(205,138)	(325,138)	(233,738)	(88,882)	144,856	61.97%	▲
Purchase Infrastructure - Paths	(216,940)	(246,037)	(117,097)	(67,501)	49,596	42.35%	
Purchase Infrastructure - Parks	(7,997,576)	(9,436,630)	(2,158,904)	(1,284,111)	874,793	40.52%	▲
Purchase Infrastructure - Other	(3,894,917)	(4,687,280)	(2,760,497)	(2,460,900)	299,597	10.85%	▲
Purchase Plant and Equipment	(1,777,103)	(1,818,066)	(100,066)	(23,852)	76,214	76.16%	
Purchase Furniture and Fittings	(338,138)	(335,507)	(117,807)	(17,696)	100,111	84.98%	▲
	(27,326,892)	(29,869,351)	(10,888,101)	(7,030,275)	3,857,826	35.43%	▲
Amount attributable to investing activities	(9,467,522)	(10,565,848)	(1,926,310)	381,676	2,307,986	119.81%	▲
Financing Activities							
Repayment of Debentures	(2,300,527)	(2,300,527)	(1,406,081)	(1,487,132)	(81,051)	(5.76%)	
Repayment of Operating Lease	(298,353)	(298,353)	(254,036)	(456,770)	(202,734)	(79.81%)	▼
	(2,598,880)	(2,598,880)	(1,660,117)	(1,943,902)	(283,785)	(17.09%)	▼
Reserve Transfers							
Transfer to Reserves (Restricted) - Capital	(7,232,571)	(10,232,571)	(750,000)	(3,756,598)	(3,006,598)	(400.88%)	▼
Transfer to Reserves (Restricted) - Operating	(71,701)	(71,701)	(71,701)	(71,701)			
Transfer from Reserves (Restricted) - Capital	4,024,565	3,761,231	1,903,900	1,142,916	(760,984)	(39.97%)	▼
Transfer from Reserves (Restricted) - Operating	164,441	118,291	78,795	39,159	(39,636)	(50.30%)	▼
	(3,115,266)	(6,424,750)	1,160,994	(2,646,225)	(3,807,219)	(327.93%)	▼
Amount attributable to financing activities	(5,714,146)	(9,023,630)	(499,123)	(4,590,127)	(4,091,004)	(819.64%)	▼
Budgeted deficiency before general rates	(52,553,711)	(52,515,258)	(14,243,639)	(12,235,798)	2,007,842	14.10%	▲
General rates estimated to be raised	52,590,835	52,590,835	52,590,835	53,192,818	601,982	1.14%	
Closing Funding Surplus/(Deficit)	37,124	75,577	38,347,196	40,957,020	2,609,824	6.81%	

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

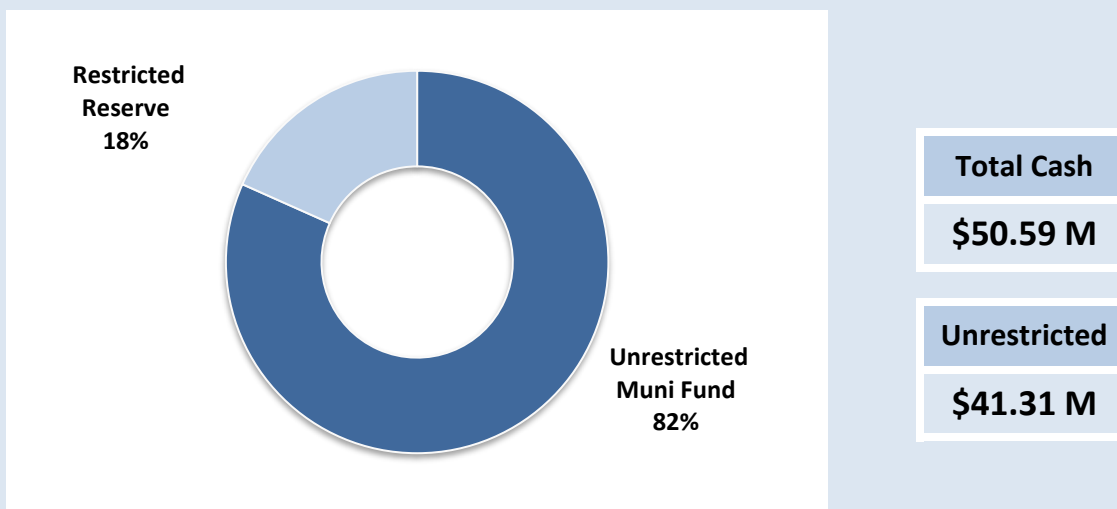
**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

**CASH AND INVESTMENTS
NOTE 1**

Cash and Investments	Unrestricted Muni Fund	Restricted Reserve	YTD Actual without Trust	Trust Fund	YTD Actual
	\$	\$	\$	\$	\$
Cash on Hand					
Petty Cash and Floats	18,666	-	18,666	-	18,666
	18,666	-	18,666	-	18,666
At Call Deposits					
Municipal Fund	353,850	-	353,850	-	353,850
Receipts in Progress	(434,172)	-	(434,172)	-	(434,172)
	(80,323)	-	(80,323)	-	(80,323)
Investments					
<u>Cash Investments (≤ 3 months)</u>					
Professional Funds Account	6,020,010	-	6,020,010	-	6,020,010
Trust Fund	-	-	-	1,214,718	1,214,718
MACQ Oncall Account	5,131,331	-	5,131,331	-	5,131,331
	11,151,340	-	11,151,340	1,214,718	12,366,059
<u>Term Deposits (> 3 months)</u>					
Municipal Investment	30,224,048	-	30,224,048	-	30,224,048
Reserve Fund Investment	-	9,275,984	9,275,984	-	9,275,984
	30,224,048	9,275,984	39,500,033	-	39,500,033
Investments Total	41,375,389	9,275,984	50,651,373	1,214,718	51,866,092
Total	41,313,732	9,275,984	50,589,716	1,214,718	51,804,435

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

**ADJUSTED NET CURRENT ASSETS
NOTE 2**

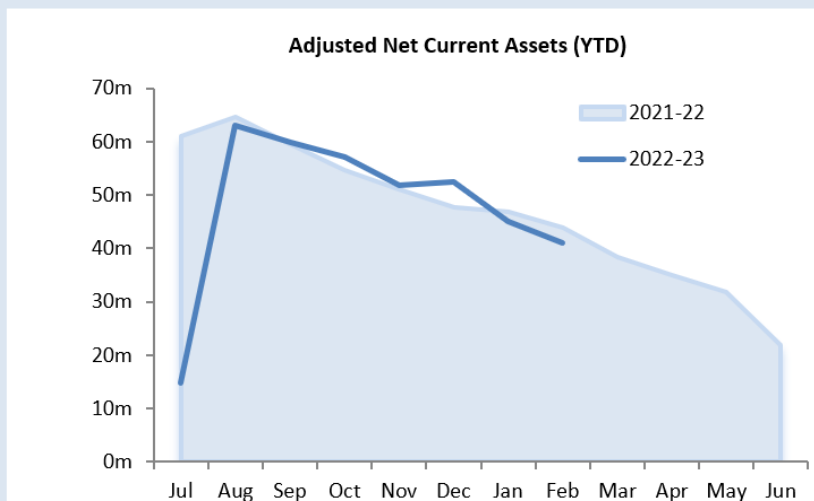
	28 Feb 2023 (a)	30 June 2022 (b)	Movement (c) = (a) - (b)
	\$	\$	\$
Current Assets			
Cash Unrestricted	41,313,732	27,483,522	13,830,210
Cash Restricted	9,275,984	6,629,759	2,646,225
Rates Outstanding	7,927,159	760,964	7,166,194
Sundry debtors	1,499,457	1,016,759	482,698
GST Receivable	346,003	346,051	(49)
Land held for sale	4,243,000	4,243,000	-
Accrued income	312,842	75,477	237,365
Inventories	184,279	186,122	(1,843)
	65,102,455	40,741,655	24,360,801
Less: Current Liabilities			
Trade and other payables	(8,531,890)	(13,481,577)	4,949,686
Long term borrowings	(813,394)	(2,300,527)	1,487,132
Lease liability - Current	(187,050)	(307,718)	120,667
Provisions	(6,337,561)	(5,812,590)	(524,971)
	(15,869,896)	(21,902,411)	6,032,515
Unadjusted Net Current Assets	49,232,560	18,839,244	30,393,316
Adjustments and exclusions permitted by FM Reg 32			
Add: Loan Repayments (Current) - WATC	422,194	1,909,327	(1,487,132)
Add: Loan Repayment (Current) - associated funded	391,200	391,200	-
Add: Lease Liability (Current)	187,050	307,718	(120,667)
Less: Cash - Reserves - Restricted	(9,275,984)	(6,629,759)	(2,646,225)
Adjusted Net Current Assets	40,957,020	14,817,729	26,139,291

SIGNIFICANT ACCOUNTING POLICIES

Please see Information attachment on significant accounting policies relating to Net Current Assets.

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



**This Year YTD
Surplus(Deficit)
\$43.98 M**

**Last Year YTD
Surplus(Deficit)
\$40.96 M**

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

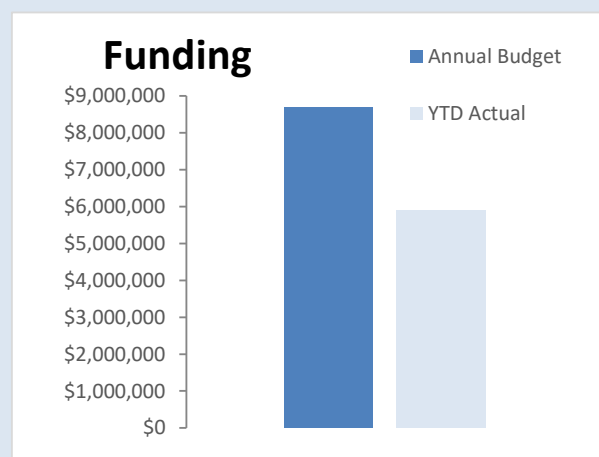
**CAPITAL ACQUISITIONS SUMMARY
NOTE 3(a)**

Capital Acquisitions	Amended Annual Budget	Amended YTD Budget	YTD Actual	YTD Budget Variance
	\$	\$	\$	\$
210 Buildings	10,989,277	4,474,776	2,480,156	1,994,620
310 Infrastructure - Roads	2,031,416	925,216	607,176	318,040
330 Infrastructure - Drainage	325,138	233,738	88,882	144,856
340 Infrastructure - Paths	246,037	117,097	67,501	49,596
380 Infrastructure - Parks	9,432,864	2,158,904	1,284,111	874,793
390 Infrastructure - Other	4,687,280	2,760,497	2,460,900	299,597
440 Furniture and Fittings	335,507	117,807	17,696	100,111
450 Plant and Equipment	1,818,066	100,066	23,852	76,214
Capital Expenditure Totals	29,865,585	10,888,101	7,030,275	3,857,826
Capital Acquisitions Funded By:				
Capital grants and contributions	14,323,503	8,958,791	7,408,769	(1,550,022)
Contribution - operations	11,517,517	(254,255)	(1,521,410)	(1,267,155)
	25,841,020	8,704,536	5,887,359	(2,817,177)
Cash Backed Reserves				
Investment Fund Reserve	1,036,460	1,036,460	275,345	(761,115)
Parking Dividend Equalisation Reserve	2,928,595	1,087,595	867,571	(220,024)
Renewable Energy Investment Reserve	59,510	59,510	-	(59,510)
	4,024,565	2,183,565	1,142,916	(1,040,649)
Capital Funding Total	29,865,585	10,888,101	7,030,275	(3,857,826)

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION

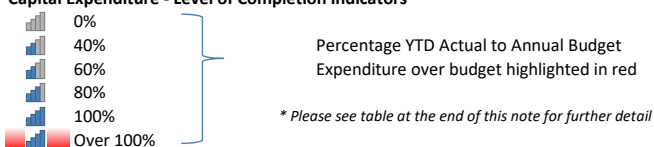


Acquisitions	Annual Budget	YTD Actual	% Spent
	\$29.87 M	\$7.03 M	24%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$14.32 M	\$7.41 M	52%

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

**CAPITAL ACQUISITIONS - PROJECTS
NOTE 3(b)**

Capital Expenditure - Level of Completion Indicators

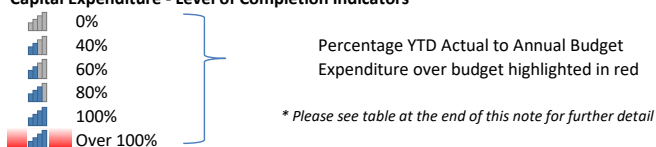


% of Completion	Activity Number	Amended Annual Budget	Amended YTD Budget	YTD Actual	YTD Variance Under/(Over)	Over Budget
		\$	\$	\$	\$	\$
City Business Directorate						
IT Operations Team						
0%	P-10498 Install-Network infrastructure	12,368	12,368	-	12,368	-
0%	P-11077 Install-Kings Square Network infrastructure Queensga	34,638	34,638	-	34,638	-
0%	P-10897 Purchase-Wi-Fi network infrastructure	32,032	32,032	-	32,032	-
0%	P-11636 Relocation-Vocus communications	21,400	21,400	-	21,400	-
Economic Development Team						
18%	P-11829 Design and construct-Kings Square Commercial tenancy	201,020	201,020	36,568	164,452	-
Commercial Parking Team						
0%	P-12041 Program - Ticket machines	1,706,000	-	-	-	-
Community Development Directorate						
Arts and Culture Management						
0%	P-11687 Install Public Art Kings Square	35,200	35,200	-	35,200	-
Fremantle Arts Centre Team						
0%	P-10545 Program-Artworks Victor Felstead	14,000	-	-	-	-
Public Art Team						
0%	P-11878 - Design and construct -Walyalup Koort – Public Artw	104,449	104,449	-	104,449	-
Leisure Centre Team						
102%	P-12034 Purchase - Leisure Centre - iPads	17,369	17,369	17,696	(327)	(327)
Community Development Team						
100%	P11983 - Design and Construct - Leighton Beach Access	10,000	10,000	9,980	20	-
0%	P-12134 Program - Access and inclusion	180,000	160,000	-	160,000	-
0%	P-12077 Design and construct - Hazel Orme - Playground	25,000	-	-	-	-
Planning, Place and Urban Development Directorate						
Environmental Health Team						
0%	P-11720 Software - Mobile Compliance	23,700	-	-	-	-
Parking Compliance Team						
0%	P-12036 Purchase - Parking licence plate recognition cameras	180,000	-	-	-	-
Infrastructure Directorate						
Building Maintenance						
0%	P-12033 Software - Utility data management system	12,000	-	-	-	-
Building Projects						
115%	P-10964 Restoration-Town Hall internal	2,793	2,793	3,200	(407)	(407)
0%	P-10350 Design and construct-Fremantle Park Sport and Commun	-	-	172	(172)	(172)
0%	P-11814 Building development - Consultants Council Administr	-	-	666	(666)	(666)
107%	P-11682 Fitout - Council Admin Offices (KS)	97,250	97,250	103,975	(6,725)	(6,725)
0%	P-11838 Design and construct-Kings Square change facility	-	-	800	(800)	(800)
11%	P-11842 Design and construct-Westgate Mall courtyard	200,725	200,725	21,371	179,354	-
0%	P-11843 Design and construct- Markets Building Services	2,270,133	-	-	-	-
98%	P-11670 Design and construct-Leisure Centre Pool Roof	1,696,705	1,696,705	1,663,271	33,434	-
1%	P-11882 Design and construct - Fremantle Golf Course	4,441,627	20,000	51,944	(31,944)	-
51%	P-10260 Program - Arthur Head - Wall stabilisation	37,167	37,167	19,076	18,091	-
17%	P-10297 Construct-Walyalup Civic Centre & Library (KS)- Extr	433,466	50,000	71,941	(21,941)	-
87%	P-11985 Design and construct - APACE - Fence	30,000	30,000	26,012	3,988	-
56%	P-11986 Design and construct - Port Beach - Toilets	50,000	30,000	28,119	1,881	-
0%	P-11987 Design and construct - Fremantle Education Centre	4,750	4,750	-	4,750	-
59%	P-11988 Design and construct - Gil Fraser Grandstand - Stair	58,073	58,073	34,500	23,573	-
11%	P-11989 Design and construct - Ken Allen - Clubhouse	120,000	26,000	13,715	12,285	-
163%	P-11993 Design and construct - Union Stores - Window	30,000	30,000	48,895	(18,895)	(18,895)
0%	P-12050 Purchase - South Beach - Temporary toilets	-	-	8,177	(8,177)	(8,177)
0%	P-12066 Design and construct - Naval Store	920,000	920,000	-	920,000	-
0%	P-12074 Design + Construct Fremantle Leisure Centre Kiosk	40,000	40,000	-	40,000	-
0%	P-12090 Fitout - WCC tenancy - Level 1,2 & 3	1,046,180	3,000	4,320	(1,320)	-
92%	P-12089 Fitout - WCC tenancy - Newman Court	200,000	200,000	184,140	15,860	-
1%	P-12081 Design and construct - Leighton Beach - Toilets	60,000	-	700	(700)	-
2%	P-10223 Design and construct - Arts Centre - Roof	750,000	250,000	13,160	236,840	-
0%	P-12115 Design and construct - Ginos Cafe - Drainage	20,000	-	-	-	-
5%	P-12114 Design and construct - Notre Dame - Drainage	50,000	-	2,455	(2,455)	-
0%	P-12082 Design and construct - Dick Lawrence - Changeroom	300,000	-	-	-	-
0%	P-12151 Design and construct - Moore and Moore Café	40,000	-	-	-	-
0%	P-12150 Design and construct - FAC Café	90,000	90,000	-	90,000	-
0%	P-12149 Install-Leisure Centre - Air Con	55,000	55,000	-	55,000	-
0%	P-12145-Design and construct - North Fremantle Bowling Club	250,000	250,000	-	250,000	-
Infrastructure Engineering Management						
0%	P-11966 Design and Construct - Montreal St - Traffic Calming	10,000	-	-	-	-
Construction and Maintenance Teams						
0%	P-11854 Resurface MRRG-South Tce	-	-	1,398	(1,398)	(1,398)
73%	P-11914 Road safety - Hampton Rd - Bike lane - Stage 2	18,059	18,059	13,219	4,840	-
0%	P-11915 Road safety - South Tce - Node 2	-	-	8,822	(8,822)	(8,822)
455%	P-11984 Road safety - John Curtin - Pedestrian Crossing	1,570	1,570	7,147	(5,577)	(5,577)
18%	P-11997 Design and Construct - Footpath - Maxwell Street	5,697	5,697	1,000	4,697	-
111%	P-11998 Design and Construct - Drainage - Nicholas St	66,138	66,138	73,452	(7,314)	(7,314)

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

**CAPITAL ACQUISITIONS - PROJECTS
NOTE 3(b)**

Capital Expenditure - Level of Completion Indicators

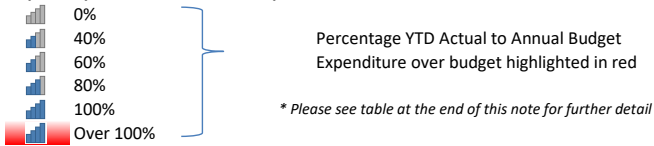


% of Completion	Activity Number	Amended Annual Budget	Amended YTD Budget	YTD Actual	YTD Variance Under/(Over)	Over Budget	
1%	P-12001 Resurface - MRRG - Hampton Rd (NB)	300226	43,995	43,995	570	43,425	-
0%	P-12002 Resurface - MRRG - Hampton Rd (SB)	300227	-	-	7,365	(7,365)	(7,365)
45%	P-12004 Resurface - MRRG - Ord St (NB)	300229	6,466	6,466	2,925	3,541	-
158%	P-12005 Resurface - MRRG - South Tce 1 (NB&SB)	300230	43,127	43,127	68,261	(25,134)	(25,134)
113%	P-12006 Resurface - MRRG - South Tce 2 (NB&SB)	300231	34,532	34,532	38,990	(4,458)	(4,458)
0%	P-12009 Resurface - R2R - Marshall Way	300234	14,671	14,671	-	14,671	-
2%	P-12014 Resurface - R2R - Watkins St	300239	15,000	15,000	353	14,648	-
0%	P-12016 Road safety - Ord St - Bike lane	300241	-	-	5,549	(5,549)	(5,549)
0%	P-12017 Relocate - Electric vehicle chargers	300242	4,185	4,185	-	4,185	-
68%	P-12018 Install - South Beach - Solar lighting	300243	46,091	46,091	31,420	14,671	-
100%	P-12019 Design and construct - Hilton - Underground power	300244	867,571	867,571	867,571	-	-
115%	P-12047 Road safety - Wiluna and Hope - Intersection	300261	34,082	34,082	39,197	(5,115)	(5,115)
76%	P-12049 Footpath - Duffield Ave	300263	71,038	71,038	54,282	16,756	-
0%	P-12059 Road safety - Marine Tce - Intersection	300266	25,000	25,000	-	25,000	-
0%	P-12130 Parking - Leighton Beach	300288	191,000	-	-	-	-
3%	P-12125 Install - William, Henderson & Queen St - Lighting	300290	120,000	-	3,905	(3,905)	-
1%	P-12122 Road Safety - Carrington & Hughes St - Intxn	300292	40,000	-	500	(500)	-
8%	P-12121 Drainage - Johanna St - Phase 1	300293	35,000	35,000	2,782	32,218	-
44%	P-12120 Drainage - York and Long St	300294	12,000	9,600	5,284	4,316	-
33%	P-12119 Drainage - Jenkin and Daly St	300295	15,000	3,000	4,909	(1,909)	-
0%	P-12118 Drainage - Chamberlain St	300296	7,000	-	-	-	-
0%	P-12085 Design and construct - Paget St - Streetscape	300303	50,000	-	-	-	-
0%	P-12135 Program - Bus shelters	300312	30,000	-	-	-	-
0%	P-12117 Footpath - Hampton Rd	300317	65,000	-	-	-	-
61%	P-12111 Resurface - R2R - Edmund St (Samson to Watkins St)	300321	75,000	75,000	45,807	29,193	-
71%	P-12110 Resurface - R2R - Watkins St (Edmund to Swanbourne)	300322	28,000	28,000	19,936	8,064	-
0%	P-12109 Resurface - R2R - Lewington St	300323	35,000	-	-	-	-
0%	P-12108 Resurface - R2R - Humble Way	300324	15,000	15,000	-	15,000	-
97%	P-12107 Resurface - R2R - Hebbard St	300325	40,000	32,000	38,625	(6,625)	-
94%	P-12106 Resurface - R2R - Hollis St	300326	34,000	27,200	32,070	(4,870)	-
79%	P-12105 Resurface - R2R - Ward St	300327	11,000	8,800	8,655	145	-
135%	P-12104 Resurface - R2R - Letchford St	300328	64,000	51,200	86,704	(35,504)	(22,704)
105%	P-12103 Resurface - R2R - Marchant Rd	300329	20,000	16,000	21,012	(5,012)	(1,012)
0%	P-12102 Resurface - R2R - Little High St / Croke Ln	300330	37,000	29,600	-	29,600	-
166%	P-12101 Resurface - R2R - Amherst St	300331	13,000	13,000	21,548	(8,548)	(8,548)
1%	P-12095 Resurface - MRRG - Lefroy Rd EB/WB	300337	750,000	-	4,769	(4,769)	-
82%	P-12094 Resurface - MRRG - Winterfold EB	300338	115,000	115,000	94,833	20,167	-
5%	P-12093 Resurface - MRRG - South Tce and Wray Ave	300339	240,000	240,000	11,109	228,891	-
5%	P-12092 Resurface - MRRG - Carrington St	300340	180,000	-	8,613	(8,613)	-
0%	P-12148 Design and construct - Walyalup Koort Lighting	300345	290,000	290,000	-	290,000	-
0%	P-12140 Drainage - Port Beach carpark	300349	120,000	120,000	-	120,000	-
<u>Parks and Landscapes Management</u>							
0%	P-10412 Design and construct - Booyembara Park Masterplan	300197	404,075	-	-	-	-
<u>Parks and Landscapes Team</u>							
0%	P-10295 Design and construct-Kings Square Public Realm Newma	300085	-	-	10,918	(10,918)	(10,918)
47%	P-11823 Design and construct-Port Beach coastal adaptation	300110	3,265,128	1,543,000	1,548,160	(5,160)	-
36%	P-10077 Program-Parks-Infrastructure	300147	402,387	332,387	143,699	188,688	-
100%	P-11904 Design and construct- Gilbert Fraser - Lighting	300186	51,629	51,629	51,535	94	-
0%	P-11912 Design and construct - Coral Park Irrigation Upgrade	300208	12,006	12,006	-	12,006	-
0%	P-12000 Program - Doepel St - Trees	300225	26,000	8,000	-	8,000	-
995%	P-12026 Design and construct - Florence Park - Playspace	300250	500	500	4,975	(4,475)	(4,475)
97%	P-12027 Design and construct - Griffiths Park - Upgrade	300251	520,168	520,168	504,249	15,919	-
29%	P-12058 Design and construct - Booyembara Park - Bike trail	300265	1,398,554	413,000	408,027	4,973	-
54%	P-12028 Program - Coastal Monitoring (South)	300278	48,879	25,054	26,432	(1,378)	-
42%	P-12070 - Deliver - N Fremantle landscaping	300280	44,752	31,152	18,940	12,212	-
0%	P-12126 Footpath - Fremantle Port to Bathers Beach	300289	45,940	-	-	-	-
6%	P-12116 Install - William St - Trees	300297	150,000	-	8,480	(8,480)	-
0%	P-12079 Program - Dog improvements	300305	63,000	63,000	-	63,000	-
16%	P-12138 Design and construct - John St Riverwall Replacment	300310	170,808	34,256	26,720	7,536	-
0%	P-12136 Install - Parks - Signage	300311	20,000	-	-	-	-
0%	P-12129 Program - Prawn Bay - Ecological restoration	300313	44,160	30,160	-	30,160	-
0%	P-12100 Design and construct - Dick Lawrence - Irrigation	300332	250,000	-	-	-	-
0%	P-12099 Design and construct - Dick Lawrence - Cabinet	300333	20,000	15,000	-	15,000	-
0%	P-12098 Design and construct - Ken Allen - Cabinet	300334	15,000	15,000	-	15,000	-
2%	P-12097 Design and construct - South Beach - Bore	300335	90,000	-	1,600	(1,600)	-
0%	P-12096 Design and construct - Pioneer Park - Bore	300336	225,000	225,000	-	225,000	-
0%	P-12084 Design and construct - Dick Lawrence - Lighting	300342	90,000	-	-	-	-
0%	P-11989 - Design and construct - Hilton Reserve	300344	1,000,000	-	-	-	-
0%	P-12141 - Install - Walyalup Koort - Shade sail	300351	20,000	20,000	-	20,000	-
<u>Waste Collection Team</u>							
35%	P-12032 Purchase - FOGO bins - Multi unit dwellings	300253	24,124	6,021	8,470	(2,449)	-
<u>Mechanical Services Team</u>							
0%	P-12133 Purchase - Caterpillar skid steer bobcat	300314	76,500	76,500	-	76,500	-

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

**CAPITAL ACQUISITIONS - PROJECTS
NOTE 3(b)**

Capital Expenditure - Level of Completion Indicators



% of Completion	Activity Number	Amended Annual Budget	Amended YTD Budget	YTD Actual	YTD Variance Under/(Over)	Over Budget
Facilities and Environmental Management						
0%	P-11873 Program - Solar panels	31,510	-	-	-	-
106%	P-12068 Design and construct-70 Parry St Fit out (Stage 1)	154,406	154,406	163,886	(9,480)	(9,480)
Place and Projects Team						
5%	P-11992 Design & construct-South Beach-Changerooms	518,387	60,000	26,138	33,862	-
59%	P-12048 Design and construct - Paddy Troy Mall - Lighting	92,135	92,135	54,683	37,452	-
0%	P-12123 Design and construct - Leighton Reserve - Playground	230,000	-	-	-	-
0%	P-12086 Design and construct - Leighton Beach - Signage	15,000	-	-	-	-
6%	P-12078 Design and construct - Nannine Commons	35,000	10,600	2,081	8,519	-
0%	P-12127 Design and construct - Hilton Bowling Club - Green	269,704	-	-	-	-
0%	P-12112 Design and construct - Stevens Res - Facility	175,000	-	-	-	-
Waste and Fleet Management						
101%	P-11328 Purchase-Plant and Equipment	23,566	23,566	23,852	(286)	(286)
Grand Total		29,865,585	10,888,101	7,030,275	3,857,826	(164,323)

PROJECTS OF OVERSPENDING	VARIANCE OVER 22/23 BUDGET	COMMENT
		(Tolerance level is 10% and \$10,000)
P-11993 Design and construct - Union Stores - Window	(18,895)	Project Completed- A budget adjustment required at MYR
P-12005 Resurface - MRRG - South Tce 1 (NB&SB)	(25,134)	Project Completed- A budget adjustment required at MYR
P-10295 Design and construct-Kings Square Public Realm Newma	(10,918)	Project Completed in FY 21-22. However, the final invoice received and paid in FY 22-23.
P-12104 Resurface - R2R - Letchford St	(22,704)	Project Completed- A budget adjustment required at MYR

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

Works in Progress 2021/22 (LTD) & 2022/23

**WORK IN PROGRESS
NOTE 3(c)**

Account No.	Project	Financial Year	
		2021/22 (LTD)	2022/23 (YTD)
Buildings			
300206	P-10297 Construct-Walyalup Civic Centre & Library (KS)- Extr	-	71,941
300032	P-10964 Restoration-Town Hall internal	124,857	3,200
300086	P-11814 Building development - Consultants Council Administr	-	666
300100	P-11682 Building development - Fit out - Civic Building (KS)	-	103,975
300121	P-11843 Design and construct- Markets Building Services	201,283	-
300123	P-11670 Design and construct-Leisure Centre Pool Roof	275,233	1,663,271
300152	P-11873 Program-Solar Panels City	3,500	-
300113	P-11838 - Design & Construct - Kings Square - Change Facility	-	800
300214	P-11987 - Design & Construct - Fremantle Education Centre	53,790	-
300269	P-12050 Purchase - South Beach - Temporary Toilets	-	8,177
300218	P-11992 Design & Construct- South Beach-Changerooms	39,675	26,138
300112	P-11829 Design and construct-Kings Square Commercial tenancy	-	36,568
300279	P-12068 Design and construct-70 Parry St Fit out (Stage 1)	195,400	163,886
300119	P-11842 Design and construct-Westgate Mall courtyard	24,276	21,371
300215	P-11988 Design and construct - Gil Fraser Grandstand - Stair	-	34,500
300216	P-11989 Design and construct - Ken Allen - Clubhouse	-	13,715
300219	P-11993 Design and construct - Union Stores - Window	-	48,895
300300	P-12089 Fitout - WCC tenancy - Newman Court	-	184,140
300309	P-10223 Design and construct - Arts Centre - Roof	-	13,160
300212	P-11985 Design and construct - APACE - Fence	-	26,012
300213	P-11986 Design and construct - Port Beach - Toilets	-	28,119
300278	P-12028 Program - Coastal Monitoring (South)	17,581	26,432
300075	P-10350 Design and construct-Fremantle Park Sport and Commun	-	172
300299	P-12090 Fitout - WCC tenancy - Level 1,2 & 3	-	4,320
300307	P-12081 Design and construct - Leighton Beach - Toilets	-	700
Furniture and Fittings			
300207	P-11909 Software - Firewall security	45,455	-
300255	P-12034 Purchase - Leisure Centre - iPads	2,631	17,696
Plant and Equipment			
300141	P-11328 Purchase-Plant and Equipment	20,934	23,852
300259	P-12041 Program - Ticket machines	410,000	-
300258	P-12039 Purchase - Noise level meter	12,415	-
300257	P-12038 Purchase - Hand held licence plate recognition equip	41,316	-
Infrastructure - Roads			
300135	P-11854 Resurface MRRG-South Tce	-	1,398
300240	P-12029 Road safety - McCombe Ave - Bike lane	65,644	-
300210	P-11915 - Road Safety - South Trc - Node2	272,851	8,822
300222	P-11997 - Design & Construct - Footpath - Maxwell St	14,303	1,000
300228	P-12003 - Resurface - MRRG- McCombe Ave	312,045	-
300227	P-12002 Resurface - MRRG - Hampton Rd (SB)	211,767	7,365
300229	P-12004 resurface - MRRG - Ord St (NB)	191,863	2,925
300230	P-12005 Resurface - MRRG - South Tce 1 (NB&SB)	260,160	68,261
300243	P-12018 Install - South Beach - Solar Lighting	1,401	31,420
300246	P-12022 Purchase - Speed Display Signs	20,339	-
300211	P-11984 Road safety - John Curtin - Pedestrian Crossing	-	7,147
300231	P-12006 Resurface - MRRG - South Tce 2 (NB&SB)	173,899	38,990
300261	P-12047 Road safety - Wiluna and Hope - Intersection	228,585	39,197
300226	P-12001 Resurface - MRRG - Hampton Rd (NB)	144,383	570
300239	P-12014 Resurface - R2R - Watkins St	117,616	353
300241	P-12016 Road safety - Ord St - Bike lane	65,766	5,549

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

**WORK IN PROGRESS
NOTE 3(c)**

Works in Progress 2021/22 (LTD) & 2022/23

Account No.	Project	Financial Year	
		2021/22 (LTD)	2022/23 (YTD)
300266	P-12059 Road safety - Marine Tce - Intersection	5,000	-
300242	P-12017 Relocate - Electric vehicle chargers	10,816	-
300270	P-12053 Road safety - Leighton Beach - Traffic calming	9,297	-
300321	P-12111 Resurface - R2R - Edmund St (Samson to Watkins St)	-	45,807
300322	P-12110 Resurface - R2R - Watkins St (Edmund to Swanbourne)	-	19,936
300331	P-12101 Resurface - R2R - Amherst St	-	21,548
300339	P-12093 Resurface - MRRG - South Tce and Wray Ave	-	11,109
300337	P-12095 Resurface - MRRG - Lefroy Rd EB/WB	-	4,769
300338	P-12094 Resurface - MRRG - Winterfold EB	-	94,833
300326	P-12106 Resurface - R2R - Hollis St	-	32,070
300328	P-12104 Resurface - R2R - Letchford St	-	86,704
300325	P-12107 Resurface - R2R - Hebbard St	-	38,625
300340	P-12092 Resurface - MRRG - Carrington St	-	8,613
300329	P-12103 Resurface - R2R - Marchant Rd	-	21,012
300327	P-12105 Resurface - R2R - Ward St	-	8,655
300292	P-12122 Road Safety - Carrington & Hughes St - Intxn	-	500
Infrastructure - Drainage			
300174	P-11952 - Design and construct – Hampton Road – Drainage	37,091	-
300223	P-11998 Design and Construct - Drainage - Nicholas St	2,590	73,452
300294	P-12120 Drainage - York and Long St	-	5,284
300295	P-12119 Drainage - Jenkin and Daly St	-	4,909
300319	P-12114 Design and construct - Notre Dame - Drainage	-	2,455
300293	P-12121 Drainage - Johanna St - Phase 1	-	2,782
Infrastructure - Parks			
300085	P-10295 Design and construct-Kings Square Public Realm Newma	-	10,918
300147	P-10077 Program-Parks-Infrastructure	-	143,699
300159	P-11885 Design and construct - Harvey Beach Jetty	61,407	-
300186	P-11904 Design and construct- Gilbert Fraser - Lighting	331,311	51,535
300265	P-12058 Design and construct - Booyeembara Park - Bike trail	8,271	408,027
300262	P-12048 Design and construct - Paddy Troy Mall - Lighting	12,865	54,683
300251	P-12027 Design and Construct - Griffiths Park - Upgrade	4,673	504,249
300250	P-12026 Design and construct - Florence Park - Playspace	9,500	4,975
300280	P-12070 - Deliver - N Fremantle landscaping	15,248	18,940
300308	P-12078 Design and construct - Nannine Commons	-	2,081
300290	P-12125 Install - William, Henderson & Queen St - Lighting	-	3,905
300157	P-11882 -Design and construct - Fremantle Golf Course	4,053,642	51,944
300168	P-10260 Program - Arthur Head - Wall stabilisation	969,933	19,076
300335	P-12097 Design and construct - South Beach - Bore	-	1,600
300297	P-12116 Install - William St – Trees	-	8,480
Infrastructure - Paths			
300209	P-11914 Road safety - Hampton Rd - Bike lane - Stage 2	36,941	13,219
300225	P-12000 Program - Doepel St - Trees	4,000	-
300263	P-12049 Footpath - Duffield Ave	8,962	54,282

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

Works in Progress 2021/22 (LTD) & 2022/23

**WORK IN PROGRESS
NOTE 3(c)**

Account No.	Project	Financial Year	
		2021/22 (LTD)	2022/23 (YTD)
Infrastructure - Other			
300110	P-11823 Design and construct-Port Beach coastal adaptation	894,161	1,548,160
300271	P-11983 - Design and Construct - Leighton Beach Access	49,345	9,980
300244	P-12019 Design and construct - Hilton - Underground power	395,000	867,571
300253	P-12032 Purchase - FOGO bins - Multi unit dwellings	15,876	8,470
300310	P-12138 Design and construct - John St Riverwall Replacment	-	26,720
Total Annual Work in Progress		10,484,895	7,030,275
		Cumulative Total WIP	17,515,169

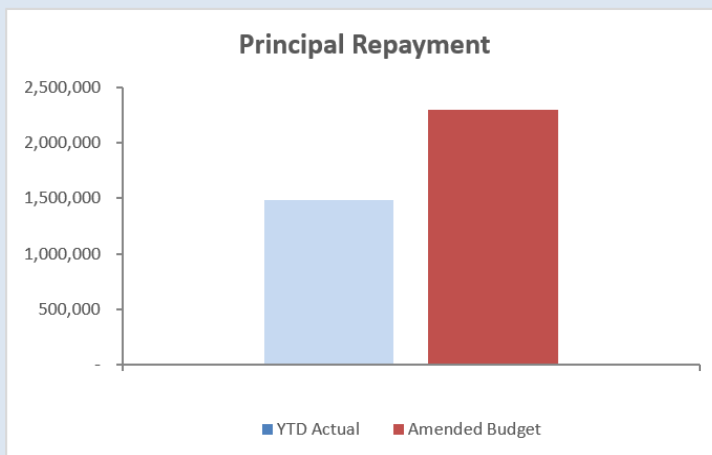
*LTD - Life to Date balance

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

**BORROWINGS
NOTE 4**

Particulars	Interest Rate	Expiry date of Loan	Principal 1 July 2022	Principal Repayment		Principal Balance		Interest and Guarantee Fee Repayments	
				YTD Actual	Amended Budget	28 Feb 2023	30 June 2023	YTD Actual	YTD Budget
	%		\$	\$	\$	\$	\$	\$	\$
Recreation and culture									
298 Leighton Beach Kiosk &Changerooms	3.44	1/07/2025	517,300	114,318	153,081	402,983	364,219	12,460	11,651
301 Leighton Beach Kiosk	3.15	1/07/2026	169,055	28,219	37,774	140,836	131,281	3,923	3,736
303 Fremantle Boys School	2.86	28/06/2027	374,894	35,132	70,767	339,762	304,127	8,390	8,267
308 Arthur Head - Wall stabilisation	1.62	1/04/2031	453,558	23,504	47,199	430,053	406,359	6,937	6,790
Transport									
236 Streets Ahead Programme (3)	6.56	1/07/2022	17,870	17,870	17,870	-	-	-	-
280 Road Rehabilitation &Improvement program	3.93	1/07/2022	18,043	18,043	18,043	-	-	-	-
281 Footpath Replacement Program	3.93	1/07/2022	10,512	10,512	10,512	-	-	-	-
284 Road Asset Program	4.01	1/07/2023	96,181	57,132	76,559	39,049	19,622	2,178	1,733
289 Road Asset Program	3.99	1/07/2024	460,338	148,900	199,527	311,438	260,811	12,107	10,943
290 Footpath Asset Program	3.99	1/07/2024	92,852	30,034	40,245	62,819	52,607	2,442	2,207
291 Drainage Asset Program	3.99	1/07/2024	78,467	25,381	34,010	53,086	44,457	2,064	1,862
295 Road Asset Program	3.44	1/07/2025	327,405	72,353	96,887	255,052	230,518	7,886	7,375
296 Footpath Asset Program	3.44	1/07/2025	93,867	20,744	27,777	73,123	66,090	2,261	2,111
297 Drainage Asset Program	3.44	1/07/2025	109,135	24,118	32,296	85,017	76,839	2,629	2,460
300 Road Asset Program	3.15	1/07/2026	392,449	65,508	87,690	326,941	304,759	9,108	8,676
294B Acquisition 73 Hampton Road	4.03	1/07/2024	87,756	28,377	38,027	59,379	49,729	2,250	2,023
305 Heavy Vehicles	2.86	28/06/2027	267,781	25,094	50,548	242,687	217,233	5,993	5,908
Economic services									
283 Fremantle Markets Upgrade	3.93	1/07/2022	12,029	12,029	12,029	-	-	-	-
307 Civic & Library Building	1.96	28/06/2040	18,332,449	427,150	858,486	17,905,299	17,473,963	324,611	321,253
Community Amenities									
SMRC	WACC	-	787,920	302,716	391,200	485,204	396,720	7,289	9,186
Total			22,699,861	1,487,132	2,300,527	21,212,729	20,399,334	412,528	406,181

The above YTD Actual interest is a result of accrual accounting, which requires that accounting transactions be recognized and recorded when they occur, regardless of whether payment has been made at that time has been recognised in accrued method.



Principal Repayments
\$1,487,132

Interest Earned
\$1,312,125

Interest Expense
\$351,377

Reserves Bal
\$9.28 M

Loans Due
\$21.21 M

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2023

RESERVE FUND BALANCES AND MOVEMENTS
NOTE 5(a)

Reserve Fund	Opening Balance	Transfer To Muni Fund		Transfers From Muni Fund		Closing Balance
	1 July 2022	For Operating	For Capital	From Operating	From Capital	28 Feb 2023
	\$	\$	\$	\$	\$	\$
Cantonment Hill Master Plan Reserve	117,868	-	-	-	-	117,868
Public Open Space	624,404	-	-	-	-	624,404
Community Care Programs Reserve (Previously HACC)	6,386	-	-	-	-	6,386
Fleet Reserve	-	-	-	-	500,000	500,000
Fremantle Markets Conservation Reserve	70,132	-	-	-	-	70,132
Fremantle Oval Reserve	42,230	(11,880)	-	-	-	30,350
Hilton Park Sports Reserve	-	-	-	-	1,000,000	1,000,000
Investment Fund Reserve	-	-	(275,345)	-	1,000,000	724,655
Leighton Precinct Maintenance Reserve	211,419	(27,279)	-	62,897	-	247,038
Leisure Centre Upgrade Reserve	33,599	-	-	-	-	33,599
Parking Dividend Equalisation Reserve	5,341,962	-	(867,571)	-	756,598	5,230,989
Parks Recreation and Facilities Reserve	97,771	-	-	-	-	97,771
Renewable Energy Investment Reserve	59,510	-	-	-	-	59,510
South Beach Reserve	-	-	-	-	500,000	500,000
White Gum Valley Precinct Community Bore Reserve	24,479	-	-	8,804	-	33,283
Total	6,629,759	(39,159)	(1,142,916)	71,701	3,756,598	9,275,984

RESERVE FUND BALANCES AND MOVEMENTS DETAIL

NOTE 5(b)

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 28TH FEBRUARY 2023

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
Cantonment Hill Master Plan Reserve			
<u>Reserve Purpose:</u>			
<i>To fund capital works at Cantonment Hill in accordance with the Cantonment Hill Master Plan.</i>			
<u>Source of Income:</u>			
<i>Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.</i>			
Opening Balance	117,868	117,868	117,868
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	117,868	117,868	117,868
Public Open Spaces Reserves			
<u>Reserve Purpose:</u>			
<i>To hold any monies received as contribution for cash in lieu of public open space.</i>			
<u>Source of Income:</u>			
<i>Transferred from Trust Fund (no longer required to be held in Trust)</i>			
Opening Balance - Swan Hardware	26,899	26,899	26,899
Opening Balance - Christian Brothers	131,830	131,830	131,830
Opening Balance - Lot 502 Lefroy	61,600	61,600	61,600
Opening Balance - Knutsford Blinco	404,075	404,075	404,075
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	624,404	624,404	624,404

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 28TH FEBRUARY 2023

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
Community Care Programs Reserve (Previous HACC Asset Replacement Reserve)			
<u>Reserve Purpose:</u>			
<i>To fund Community Care Programs.</i>			
<u>Source of Income:</u>			
<i>Transfer from final balance held in old HACC Asset Replacement Reserve at end of 17/18 financial year.</i>			
Opening Balance	6,386	6,386	6,386
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	6,386	6,386	6,386
Fleet Reserve			
<u>Reserve Purpose:</u>			
<i>To replace City's vehicles fleet when required.</i>			
<u>Source of Income:</u>			
<i>Transfer from Retained Surplus Brought Forward from 2020-21 financial year</i>			
Opening Balance	-	-	-
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	500,000	500,000
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	-	500,000	500,000
Fremantle Markets Conservation Reserve			
<u>Reserve Purpose:</u>			
<i>To fund conservation works to the Fremantle Markets.</i>			
<u>Source of Income:</u>			
<i>Contribution by lessee on signing of new lease in June 2008. Increase of rent derived from the premises for the first ten years of the lease commencing in June 2008 as a minimum to assist in obtaining external funding for implementing the Conservation Plan.</i>			
Opening Balance	70,132	70,132	70,132
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	(70,132)	-
300121 - P-11843 Design and construct- Markets Building Services	-	(70,132)	-
Closing Balance	70,132	-	70,132

RESERVE FUND BALANCES AND MOVEMENTS DETAIL

NOTE 5(b)

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 28TH FEBRUARY 2023

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
Fremantle Oval Reserve			
<u>Reserve Purpose:</u>			
<i>To fund capital and business planning costs associated with the redevelopment of the Fremantle Oval precinct.</i>			
<u>Source of Income:</u>			
<i>Transfer from Former Stan Reilly Property Site Redevelopment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget, budget review and budget amendments.</i>			
Opening Balance	67,542	67,542	42,230
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	(70,198)	(24,048)	(11,880)
200132 - P-10300 Plan-Fremantle Oval Precinct	(70,198)	(24,048)	(11,880)
Transfer from Reserves (Capital)	-	-	-
Closing Balance	(2,656)	43,494	30,350
Hilton Park Sports Reserve			
<u>Reserve Purpose:</u>			
<i>To fund sporting, infrastructure and facility improvements in and around Hilton Park Sports Reserve.</i>			
<u>Source of Income:</u>			
<i>Transfer from Municipal Fund amount determined by Council through the annual budget and budget review.</i>			
Opening Balance	-	-	-
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	1,000,000	2,000,000	1,000,000
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	1,000,000	2,000,000	1,000,000

RESERVE FUND BALANCES AND MOVEMENTS DETAIL

NOTE 5(b)

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 28TH FEBRUARY 2023

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
Investment Fund Reserve			
<u>Reserve Purpose:</u>			
<i>To realise and make investments in income producing assets. A specified list of investment properties forms part of the investments. Funds will not be withdrawn from the reserve to subsidise operating or recurrent expenditure, nor shall funds be withdrawn for the purpose of providing community facilities that do not provide a commercial rate of return, unless specifically decided otherwise by the Council.</i>			
<u>Source of Income:</u>			
<i>Net proceeds of sale of nominated freehold properties, unless otherwise resolved by Council. Net proceeds from sale of miscellaneous parcels of land, unless otherwise resolved by Council. Transfer from municipal fund of principal repayment equivalent for Loan 189 (Queensgate) that was paid out in January 2006 using funds from the Investment Reserve. Net proceeds from the winding up of the City of Fremantle Trust Fund as per the City of Fremantle and Town of East Fremantle Trust Funds (Amendment and Expiry) Bill 2013.</i>			
Opening Balance	13,806	13,806	-
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	4,970,000	5,970,000	1,000,000
300000 - P-10297 Construct - Walyalup Civic Centre and Library (KS)	-	-	-
300047 - P-10458 Disposal - 7 Quarry St	2,720,000	2,720,000	-
300053 - P-11052 Disposal - 9 Quarry St	2,250,000	2,250,000	-
Transfer from Retained Surplus of 2020/2021	-	1,000,000	1,000,000
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(1,088,160)	(715,017)	(275,345)
300073 - P-11077 Install - Network Infrastructure (Kings Square)	(34,638)	(34,638)	-
300085 - P-10295 Design and construct - Public Realm Newman Court	(200,000)	-	(10,918)
300100 - P-11682 Building development - Fit out - Civic Building (KS)	(152,127)	(62,250)	(103,975)
300101 - P- 10898 Relocation - AV Equipment & Installation (KS)	(148,685)	-	-
300103 - P-11720 Software - Licencing Pinforce	(23,700)	(23,700)	-
300112 - P-11829 Design and construct - Commercial tenancy (KS)	(396,561)	(201,020)	(36,568)
300157 - P-11882 Design and construct – Golf Course	(28,000)	(28,000)	(51,944)
300162 - P-11878 Design and construct - Kings Square - Windows to	(104,449)	(104,449)	-
300206 - P-10297 Construct-Walyalup Civic Centre & Library (KS)- Extr	-	(260,960)	(71,941)
Closing Balance	3,895,646	5,268,789	724,655
Leighton Precinct Maintenance Reserve			
<u>Reserve Purpose:</u>			
<i>To hold any specified area rate income raised during the financial year that were unspent at 30 June in relation to Leighton Precinct maintenance. To fund the above normal costs associated with maintaining the higher standard of the landscaping of the Leighton residential area.</i>			
<u>Source of Income:</u>			
<i>Revenue raised from a specified area rates that was unspent at the end of the financial year.</i>			
Opening Balance	211,419	211,419	211,419
Transfer to Reserves (Operating)	62,897	62,897	62,897
100913 - Maintain Landscape - Leighton Precinct SAR	62,897	62,897	62,897
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	(85,439)	(85,439)	(27,279)
100913 - Maintain Landscape - Leighton Precinct SAR	(85,439)	(85,439)	(27,279)
Transfer from Reserves (Capital)	-	-	-
Closing Balance	188,877	188,877	247,038

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 28TH FEBRUARY 2023

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
Leisure Centre Upgrade Reserve			
<u>Reserve Purpose:</u>			
<i>To provide funds for major upgrading and refurbishment works at the Fremantle Leisure Centre.</i>			
<u>Source of Income:</u>			
<i>Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.</i>			
Opening Balance	(151,635)	(151,635)	33,599
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	(151,635)	(151,635)	33,599
Parking Dividend Equalisation Reserve			
<u>Reserve Purpose:</u>			
<i>To provide a smoothing out of revenue contributions to municipal operations from commercial parking activities. That is to be achieved as follows (a) by transferring net profits in excess of budget to the reserve and (b) if required, when there is a material (i.e. plus 1%) net loss, transferring funds from the reserve to municipal fund to compensate the loss. Fund commercial parking capital equipment and facilities or parking infringement capital equipment and facilities to the extent the funds available in the reserve exceed 2.5% of budgeted gross parking revenue. Provide temporary funding to the City for its initial contribution to the Hilton Underground Power project. This funding will be returned to the Reserve annually via a service levy on residential consumers within the Hilton Underground Power project.</i>			
<u>Source of Income:</u>			
<i>Transfer from the Municipal Fund (a) net profit on commercial parking operations exceeding a set figure in the budget. Note: Net profit is calculated including depreciation and allocated support service costs but excludes capital. and/or (b) Transfer from the Municipal Fund amounts determined by Council through the annual budget or budget review in relation to parking operations. Transfer from Municipal Fund amounts determined by Council through the annual budget or budget review in relation to parking infringement operations. Net proceeds from sale of parking facilities as determined by Council through the annual budget or budget review.</i>			
Opening Balance	5,342,077	5,342,077	5,341,962
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	1,262,571	1,262,571	756,598
300244 - P-12019 Design and Construct - Hilton - Underground Power	1,262,571	1,262,571	756,598
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(2,904,895)	(2,944,571)	(867,571)
300244 - P-12019 Design and Construct - Hilton - Underground Power	(867,571)	(867,571)	(867,571)
300256 - P-12036 Purchase - Parking licence plate recognition cameras	(180,000)	(180,000)	-
300257 - P-12038 Purchase - Hand held licence plate recognition equipment	(16,324)	(16,324)	-
300259 - P-12041 Program - Ticket machines	(1,650,000)	(1,689,676)	-
300288- P-12130 Parking – Leighton Beach	(191,000)	(191,000)	-
Closing Balance	3,699,753	3,660,077	5,230,989

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 28TH FEBRUARY 2023

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
Parks Recreation and Facilities Reserve			
<u>Reserve Purpose:</u>			
<i>To fund improvements within the South Fremantle Tip Site Reserve. To Finance improvements within the Kings Square Reserve. To Finance tourism projects within the City. To finance facilities for sporting clubs on a self supporting loan basis in accordance with Council guidelines for such advances to clubs. To Finance improvements within the Port and Leighton Beach Reserve. To finance capital works and improvements at Fremantle Oval. To Finance improvements or major refurbishments to other parks and recreation facilities within the municipality.</i>			
<u>Source of Income:</u>			
<i>Municipal Fund contribution as approved by Council in the annual budget.</i>			
Opening Balance	97,771	97,771	97,771
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	97,771	97,771	97,771
Renewable Energy Investment Reserve			
<u>Reserve Purpose:</u>			
<i>To purchase sufficient carbon offsets to maintain the City's carbon neutral status. Remaining funds will then be used to invest in projects that promote positive renewable energy outcomes . If no renewable energy projects can be identified, the fund will accumulate that year's contribution.</i>			
<u>Source of Income:</u>			
<i>Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.</i>			
Opening Balance	59,510	59,510	59,510
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(31,510)	(31,510)	-
300152 - P-11873 Program-Solar Panels City	(31,510)	(31,510)	-
Closing Balance	28,000	28,000	59,510

RESERVE FUND BALANCES AND MOVEMENTS DETAIL

NOTE 5(b)

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 28TH FEBRUARY 2023

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
South Beach Reserve			
<u>Reserve Purpose:</u>			
<i>To fund infrastructure and facilities improvement</i>			
<u>Source of Income:</u>			
<i>Transfer from Retained Surplus Brought Forward from 2020-21 financial year</i>			
Opening Balance	-	-	-
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	500,000	500,000
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	-	500,000	500,000
White Gum Valley Precinct Community Bore Reserve			
<u>Reserve Purpose:</u>			
<i>To fund the associated costs required to maintain the community bore within the WGV development.</i>			
<u>Source of Income:</u>			
<i>Revenue raised from a service charge that was unspent at the end of the financial year.</i>			
Opening Balance	24,479	24,479	24,479
Transfer to Reserves (Operating)	8,804	8,804	8,804
<i>100738 - Service charge - Use of community bore</i>	<i>8,804</i>	<i>8,804</i>	<i>8,804</i>
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	(8,804)	(8,804)	-
<i>100738 - Service charge - Use of community bore</i>	<i>(8,804)</i>	<i>(8,804)</i>	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	24,479	24,479	33,283
Summary			
Opening Balance	6,483,759	6,483,759	6,629,759
Transfer to Reserves (Operating)	71,701	71,701	71,701
Transfer to Reserves (Capital)	7,232,571	9,732,571	3,756,598
Transfer from Reserves (Operating)	(164,441)	(118,291)	(39,159)
Transfer from Reserves (Capital)	(4,024,565)	(3,761,230)	(1,142,916)
Closing Balance	9,599,025	12,408,510	9,275,984

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

**NOTE 6
TRUST FUND**

Funds held at balance date over which the City has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 July 2022	Amount Received	Amount Paid	Closing Balance 28 Feb 2023
	\$	\$	\$	\$
Cash In Lieu of Parking	469,360	-	-	469,360
Cash In Lieu of Public Open Space				
37 Strang Street subdivision	85,673	-	-	85,673
Bequests				
Gwenh Ewens	29,101	2,317	-	31,418
John Francis Boyd	2,700	-	-	2,700
Victor Felstead	11,305	-	-	11,305
Unclaimed Funds - Debtors	4,441	-	-	4,441
Unclaimed Funds - Stale Cheques	44,608	2,844	-	47,452
Miscellaneous	750,689	-	(244,465)	506,224
Trust Interest	56,146	-	-	56,146
	1,454,023	5,161	(244,465)	1,214,718

**BUDGET AMENDMENTS TO ADOPTED BUDGET 2022/23
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

BUDGET AMENDMENTS

NOTE 7

Service Unit	IP Activity Project	IP Activity Project Description	22/23 Adopted Budget		YTD Budget Amendments		22/23 Amended Budget	
			Revenue	Expenditure	Revenue Increase/ (Decrease)	Expenditure (Increase)/ Decrease	Revenue	Expenditure
Operating - Base								
2100 Chief Executive Leadership								
101102		Manage salary of Chief Executive Office Leadership	-	(599,028)	-	(138,940)	-	(737,968)
		Chief Executive Leadership	-	(599,028)	-	(138,940)	-	(737,968)
2200 Governance								
101103		Manage salary of Governance Management	-	(340,249)	-	(50,000)	-	(390,249)
		Governance	-	(340,249)	-	(50,000)	-	(390,249)
3300 Financial Services								
101107		Manage salary of Finance Team	-	(890,001)	-	(45,000)	-	(935,001)
		Financial Services	-	(890,001)	-	(45,000)	-	(935,001)
3400 Economic Development and Marketing								
100723		MOU Notre Dame	34,855	(34,855)	(10,000)	10,000	24,855	(24,855)
		Economic Development and Marketing	34,855	(34,855)	(10,000)	10,000	24,855	(24,855)
4200 Arts and Culture								
100402		Conduct Wardanji festival	14,600	(58,142)	660	-	15,260	(58,142)
100406		Operate Fremantle arts centre	844,405	(2,650,314)	20,000	(30,082)	864,405	(2,680,396)
100408		Conduct South lawn events	1,124,956	(347,150)	31,390	-	1,156,346	(347,150)
100414		Conduct Sunday music program	123,900	(106,400)	5,640	-	129,540	(106,400)
100417		Conduct Bazaar Christmas markets	177,000	(68,000)	706	-	177,706	(68,000)
100536		Conduct art centre special events	222,550	(152,250)	6,950	-	229,500	(152,250)
		Arts and Culture	2,507,411	(3,382,256)	65,346	(30,082)	2,572,757	(3,412,338)
4300 Community Development								
100441		Operate Walyalup cultural centre	15,250	(144,666)	1,500	(1,500)	16,750	(146,166)
100548		Operate community legal centre	38,000	(339,892)	-	(13,000)	38,000	(352,892)
100552		Provide emergency relief	-	-	12,000	(12,000)	12,000	(12,000)
100792		Provide Legal Aid - Additional Funding	-	-	165,798	(165,798)	165,798	(165,798)
		Community Development	53,250	(484,558)	179,298	(192,298)	232,548	(676,856)
5300 Strategic Planning and City Design								
101143		Manage salary of Strategic Planning and City Design	-	(1,160,892)	-	(60,000)	-	(1,220,892)
		Strategic Planning and City Design	-	(1,160,892)	-	(60,000)	-	(1,220,892)
6300 Infrastructure Engineering								
100341		Maintain footpaths	-	(820,481)	-	(160,003)	-	(980,484)
101147		Manage salary of Asset Management Team	-	(241,415)	-	(60,000)	-	(301,415)
		Infrastructure Engineering	-	(1,061,896)	-	(220,003)	-	(1,281,899)
6400 Facilities and Environmental Management								
100757		Maintain Walyalup Civic Centre	-	(473,830)	-	(175,000)	-	(648,830)
101158		Manage salary of Facilities and Environmental Management	-	(398,857)	-	(55,000)	-	(453,857)
101163		Manage salary of Building Projects Team	-	(315,218)	-	(60,000)	-	(375,218)
		Facilities and Environmental Management	-	(1,187,905)	-	(290,000)	-	(1,477,905)
6500 Parks and Landscapes								
101168		Manage Salary – Park Trainees	-	-	-	(160,000)	-	(160,000)
		Parks and Landscapes	-	-	-	(160,000)	-	(160,000)
6700 Waste and Fleet								
100344		Maintain heavy vehicles - allocated	-	-	-	(146,940)	-	(146,940)
100345		Maintain major plant - allocated	-	-	-	146,940	-	146,940
100793		Maintain electric vehicles - Unallocated	-	-	-	(15,000)	-	(15,000)
101165		Manage salary of Waste and Fleet	-	(275,023)	-	15,000	-	(260,023)
		Waste and Fleet	-	(275,023)	-	-	-	(275,023)
7100 People and Culture Leadership								
100039		Develop and deliver corporate training	-	(56,000)	-	(39,000)	-	(95,000)
100660		Lead People and Culture Directorate	-	(52,000)	-	10,600	-	(41,400)
		People and Culture Leadership	-	(108,000)	-	(28,400)	-	(136,400)
Total: Operating - Base			2,595,516	(9,524,663)	234,644	(1,204,723)	2,830,160	(10,729,386)

**BUDGET AMENDMENTS TO ADOPTED BUDGET 2022/23
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

BUDGET AMENDMENTS

NOTE 7

Service Unit	IP Activity Project	IP Activity Project Description	22/23 Adopted Budget		YTD Budget Amendments		22/23 Amended Budget	
			Revenue	Expenditure	Revenue Increase/ (Decrease)	Expenditure (Increase)/ Decrease	Revenue	Expenditure
1130 Operating-Project								
3400 Economic Development and Marketing								
	200794	P-12044 Deliver - Promote Fremantle Video	-	-	10,000	(10,000)	10,000	(10,000)
	200801	P-12052 Purchase - Street party equipment and training	5,000	(5,000)	(1,744)	1,744	3,256	(3,256)
	200806	P12072 - Fit out Visitors Centre	30,000	(30,000)	(4,190)	4,190	25,810	(25,810)
		Economic Development and Marketing	35,000	(35,000)	4,066	(4,066)	39,066	(39,066)
3700 Information Technology								
	200816	P-11909 Software - Firewall security	-	-	-	(50,000)	-	(50,000)
		Information Technology	-	-	-	(50,000)	-	(50,000)
4200 Arts and Culture								
	200344	P-10848 Program-In Cahoots art exhibition	14,573	(14,573)	1,224	(1,224)	15,797	(15,797)
	200488	P-11729 Program-Reveal Aboriginal Artist 2020	-	-	1,889	(1,889)	1,889	(1,889)
	200804	P-12031 Program - Reveal Aboriginal Artist 2022	64,000	(67,313)	32,143	(32,143)	96,143	(99,456)
	200808	P-12073 Program – Groundworks	-	-	99,085	(99,085)	99,085	(99,085)
		Arts and Culture	78,573	(81,886)	134,341	(134,341)	212,914	(216,227)
4300 Community Development								
	200497	MP - Event - WA Bike Month	-	-	2,250	(2,250)	2,250	(2,250)
	200819	P-12156 Local Government Partnership Fund	-	-	50,000	(100,000)	50,000	(100,000)
		Community Development	-	-	52,250	(102,250)	52,250	(102,250)
4400 Customer Experience and Learning								
	200491	P-11954 Event - Building Digital Skills	-	-	2,489	(2,489)	2,489	(2,489)
		Customer Experience and Learning	-	-	2,489	(2,489)	2,489	(2,489)
5300 Strategic Planning and City Design								
	200132	P-10300 Plan-Fremantle Oval Precinct	-	(70,198)	(27,968)	27,968	(27,968)	(42,230)
		Strategic Planning and City Design	-	(70,198)	(27,968)	27,968	(27,968)	(42,230)
6300 Infrastructure Engineering								
	200150	P-11980 Design and construct - Western Power Streetlight LED	-	-	37,508	-	37,508	-
		Infrastructure Engineering	-	-	37,508	-	37,508	-
6400 Facilities and Environmental Management								
	200818	P12154 Design and construct - South Beach Café structural	-	-	-	(40,000)	-	(40,000)
	200820	P-12144 - Install - 70 Parry – Gate	-	-	-	(25,000)	-	(25,000)
		Facilities and Environmental Management	-	-	-	(65,000)	-	(65,000)
6500 Parks and Landscapes								
	200466	P-11708 Plan-Coastal monitoring	58,900	(71,400)	14,370	(14,370)	73,270	(85,770)
	200793	P-11970 Program - Northbank Foreshore Stabilisation (Stage 2)	46,048	(46,048)	152	(152)	46,200	(46,200)
		Parks and Landscapes	104,948	(117,448)	14,522	(14,522)	119,470	(131,970)
6700 Waste and Fleet								
	200457	P-10273 Purchase-FOGO bins	20,000	(20,000)	5,415	(5,415)	25,415	(25,415)
	200791	P-11963 Better Bins Plus - Go FOGO	25,000	(25,000)	9,627	(9,627)	34,627	(34,627)
		Waste and Fleet	45,000	(45,000)	15,042	(15,042)	60,042	(60,042)
7100 People and Culture Leadership								
	200798	P-12037 Deliver - Culture change survey	19,700	(19,700)	-	(10,600)	19,700	(30,300)
		People and Culture Leadership	19,700	(19,700)	-	(10,600)	19,700	(30,300)
		Total: Operating-Project	283,221	(369,232)	232,250	(370,342)	515,471	(739,574)

**BUDGET AMENDMENTS TO ADOPTED BUDGET 2022/23
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

**BUDGET AMENDMENTS
NOTE 7**

Service Unit	IP Activity Project	IP Activity Project Description	22/23 Adopted Budget		YTD Budget Amendments		22/23 Amended Budget	
			Revenue	Expenditure	Revenue Increase/ (Decrease)	Expenditure (Increase)/ Decrease	Revenue	Expenditure
2110 Capital - New								
3400 Economic Development and Marketing								
300112	P-11829 Design and construct-Kings Square Commercial		396,561	(396,561)	(195,541)	195,541	201,020	(201,020)
	Economic Development and Marketing		396,561	(396,561)	(195,541)	195,541	201,020	(201,020)
3500 Field Services								
300257	P-12038 Purchase - Hand held licence plate recognition equip		16,324	(16,324)	-	16,324	16,324	-
	Field Services		16,324	(16,324)	-	16,324	16,324	-
4200 Arts and Culture								
300088	P-11687 Install Public Art Kings Square		9,244	(9,244)	25,956	(25,956)	35,200	(35,200)
	Arts and Culture		9,244	(9,244)	25,956	(25,956)	35,200	(35,200)
4300 Community Development								
300271	P11983 - Design and Construct - Leighton Beach Access		5,223	(5,223)	(5,223)	(4,777)	-	(10,000)
300285	P-12134 Program - Access and inclusion		-	(20,000)	-	(160,000)	-	(180,000)
300286	P-12132 Purchase - South Beach - Beach wheelchair		-	(10,000)	-	10,000	-	-
300287	P-12131 Purchase - South Beach - Matting		-	(10,000)	-	10,000	-	-
	Community Development		5,223	(45,223)	(5,223)	(144,777)	-	(190,000)
6300 Infrastructure Engineering								
300173	P-11910 - Design and construct - Bike Projects		20,000	(16,983)	-	16,983	20,000	-
300209	P-11914 Road safety - Hampton Rd - Bike lane - Stage 2		-	-	18,059	(18,059)	18,059	(18,059)
300241	P-12016 Road safety - Ord St - Bike lane		30,000	(10,033)	-	10,033	30,000	-
300242	P-12017 Relocate - Electric vehicle chargers		6,359	(6,359)	(2,174)	2,174	4,185	(4,185)
300243	P-12018 Install - South Beach - Solar lighting		31,420	(31,420)	14,671	(14,671)	46,091	(46,091)
300261	P-12047 Road safety - Wiluna and Hope - Intersection		259,341	(259,341)	(136,408)	225,259	122,933	(34,082)
300263	P-12049 Footpath - Duffield Ave		80,000	(80,000)	(8,962)	8,962	71,038	(71,038)
300345	P-12148 Design and construct - Walyalup Koort Lighting		-	-	-	(290,000)	-	(290,000)
	Infrastructure Engineering		427,120	(404,136)	(114,814)	(59,319)	312,306	(463,455)
6400 Facilities and Environmental Management								
300157	P-11882 Design and construct - Fremantle Golf Course		3,065,435	(3,315,435)	1,126,192	(1,126,192)	4,191,627	(4,441,627)
300264	P-12057 Contribution - Westgate Mall courtyard		160,000	(160,000)	(160,000)	160,000	-	-
300299	P-12090 Fitout - WCC tenancy - Level 1,2 & 3		-	(687,500)	-	(358,680)	-	(1,046,180)
300301	P-12088 Fitout - Leisure Centre - Gym		-	(140,000)	-	140,000	-	-
300304	P-12080 Fitout - WCC tenancy - Triangle		-	(358,680)	-	358,680	-	-
	Facilities and Environmental Management		3,225,435	(4,661,615)	966,192	(826,192)	4,191,627	(5,487,807)
6500 Parks and Landscapes								
300051	P-11680 Design and construct-Kings Square Playspace		18,342	(18,342)	(18,342)	18,342	-	-
300085	P-10295 Design and construct-Kings Square Public Realm		200,000	(200,000)	(200,000)	200,000	-	-
300110	P-11823 Design and construct-Port Beach coastal adaptation		2,618,742	(2,474,519)	785,575	(790,609)	3,404,317	(3,265,128)
300265	P-12058 Design and construct - Booyeembara Park - Bike trail		1,401,352	(1,401,352)	(2,798)	2,798	1,398,554	(1,398,554)
300280	P-12070 - Deliver - N Fremantle landscaping		30,600	(30,600)	14,152	(14,152)	44,752	(44,752)
300291	P-12123 Design and construct - Leighton Reserve - Playground		-	(150,000)	-	(80,000)	-	(230,000)
300298	P-12091 Design and construct - Parks infrastructure - New		-	(100,000)	-	100,000	-	-
300351	P-12141 - Install - Walyalup Koort - Shade sail		-	-	-	(20,000)	-	(20,000)
	Parks and Landscapes		4,269,036	(4,374,813)	578,587	(583,621)	4,847,623	(4,958,434)
6700 Waste and Fleet								
300253	P-12032 Purchase - FOGO bins - Multi unit dwellings		33,103	(33,103)	(8,979)	8,979	24,124	(24,124)
	Waste and Fleet		33,103	(33,103)	(8,979)	8,979	24,124	(24,124)
Total: Capital - New			8,382,046	(9,941,019)	1,246,178	(1,419,021)	9,628,224	(11,360,040)

**BUDGET AMENDMENTS TO ADOPTED BUDGET 2022/23
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

**BUDGET AMENDMENTS
NOTE 7**

Service Unit	IP Activity Project	IP Activity Project Description	22/23 Adopted Budget		YTD Budget Amendments		22/23 Amended Budget	
			Revenue	Expenditure	Revenue Increase/ (Decrease)	Expenditure (Increase)/ Decrease	Revenue	Expenditure
2130 Capital - Renewal								
3400 Economic Development and Marketing								
	300259	P-12041 Progrm - Ticket Machines	1,650,000	(1,650,000)	39,676	(56,000)	1,689,676	(1,706,000)
		Economic Development and Marketing	1,650,000	(1,650,000)	39,676	(56,000)	1,689,676	(1,706,000)
3700 Information Technology								
	300207	P-11909 Software - Firewall security	-	(50,000)	-	50,000	-	-
		Information Technology	-	(50,000)	-	50,000	-	-
4300 Community Development								
	300255	P-12034 Purchase - Leisure Centre - iPads	20,000	(20,000)	(2,631)	2,631	17,369	(17,369)
		Community Development	20,000	(20,000)	(2,631)	2,631	17,369	(17,369)
6100 Infrastructure Leadership								
	399999	FINANCE ONLY- Capital Projects Infrastructure Directorate	-	-	-	(2,000,000)	-	(2,000,000)
		Infrastructure Leadership	-	-	-	(2,000,000)	-	(2,000,000)
6300 Infrastructure Engineering								
	300222	P-11997 Design and Construct - Footpath - Maxwell Street	19,142	(19,142)	(13,445)	13,445	5,697	(5,697)
	300226	P-12001 Resurface - MRRG - Hampton Rd (NB)	-	-	43,995	(43,995)	43,995	(43,995)
	300227	P-12002 Resurface - MRRG - Hampton Rd (SB)	68,494	(68,494)	(68,494)	68,494	-	-
	300229	P-12004 Resurface - MRRG - Ord St (NB)	22,152	(7,027)	(15,686)	561	6,466	(6,466)
	300230	P-12005 Resurface - MRRG - South Tce 1 (NB&SB)	63,609	(63,609)	(20,482)	20,482	43,127	(43,127)
	300231	P-12006 Resurface - MRRG - South Tce 2 (NB&SB)	49,559	(49,559)	(15,027)	15,027	34,532	(34,532)
	300234	P-12009 Resurface - R2R - Marshall Way	-	-	14,671	(14,671)	14,671	(14,671)
	300239	P-12014 Resurface - R2R - Watkins St	44,293	(15,000)	(29,293)	-	15,000	(15,000)
	300349	P-12140 Drainage - Port Beach carpark	-	-	-	(120,000)	-	(120,000)
		Infrastructure Engineering	267,249	(222,831)	(103,761)	(60,657)	163,488	(283,488)
6400 Facilities and Environmental Management								
	300000	P-10297 Construct-Walyalup Civic Centre and Library (KS)	172,506	(172,506)	(172,506)	172,506	-	-
	300075	P-10350 Design and construct-Fremantle Park Sport	109,318	(109,318)	(109,318)	109,318	-	-
	300100	P-11682 Fitout - Council Admin Offices (KS)	152,127	(152,127)	(89,877)	54,877	62,250	(97,250)
	300101	P- 10898 Relocation - AV Equipment & Installation (KS)	148,685	(148,685)	(148,685)	148,685	-	-
	300119	P-11842 Design and construct-Westgate Mall courtyard	10,725	(10,725)	190,000	(190,000)	200,725	(200,725)
	300121	P-11843 Design and construct- Markets Building Services	2,105,948	(2,105,948)	164,185	(164,185)	2,270,133	(2,270,133)
	300123	P-11670 Design and construct-Leisure Centre Pool Roof	1,295,967	(1,315,967)	(1,200)	(380,738)	1,294,767	(1,696,705)
	300168	P-10260 Program - Arthur Head - Wall stabilisation	-	-	37,167	(37,167)	37,167	(37,167)
	300206	P-10297 Construct-Walyalup Civic Centre & Library (KS)- Extr	-	-	433,466	(433,466)	433,466	(433,466)
	300212	P-11985 Design and construct - APACE - Fence	-	-	30,000	(30,000)	30,000	(30,000)
	300214	P-11987 Design and construct - Fremantle Education Centre	146,210	(146,210)	-	141,460	146,210	(4,750)
	300215	P-11988 Design and construct - Gil Fraser Grandstand - Stair	25,000	(25,000)	33,073	(33,073)	58,073	(58,073)
	300219	P-11993 Design and construct - Union Stores - Window	-	-	30,000	(30,000)	30,000	(30,000)
	300279	P-12068 Design and construct-70 Parry St Fit out stage 1	239,988	(239,988)	(85,582)	85,582	154,406	(154,406)
	300281	P-12074 Design + Construct Fremantle Leisure Centre Kiosk	-	-	40,000	(40,000)	40,000	(40,000)
	300346	P-12151 Design and construct - Moore and Moore Café	-	-	-	(40,000)	-	(40,000)
	300347	P-12150 Design and construct - FAC Café	-	-	-	(90,000)	-	(90,000)
	300348	P-12149 Install-Leisure Centre - Air Con	-	-	-	(55,000)	-	(55,000)
	300350	P-12145-Design and construct - North Fremantle Bowling Club	-	-	-	(250,000)	-	(250,000)
		Facilities and Environmental Management	4,406,474	(4,426,474)	350,723	(1,061,201)	4,757,197	(5,487,675)
6500 Parks and Landscapes								
	300147	P-10077 Program-Parks-Infrastructure	110,000	(370,000)	32,387	(32,387)	142,387	(402,387)
	300186	P-11904 Design and construct- Gilbert Fraser - Lighting	-	-	51,629	(51,629)	51,629	(51,629)
	300198	P-11819 Design and construct - Dick Lawrence - Playspace	90,000	(1,883)	-	(1,883)	90,000	(3,766)
	300208	P-11912 Design and construct - Coral Park Irrigation Upgrade	-	-	12,006	(12,006)	12,006	(12,006)
	300218	P-11992 Design & construct-South Beach-Changerooms	110,325	(760,325)	150,000	241,938	260,325	(518,387)
	300248	P-12024 Design and construct - Bathers South Beach	-	-	36,381	-	36,381	-
	300250	P-12026 Design and construct - Florence Park - Playspace	10,000	(10,000)	(9,500)	9,500	500	(500)
	300251	P-12027 Design and construct - Griffiths Park - Upgrade	341,654	(341,654)	(88,178)	(178,514)	253,476	(520,168)
	300278	P-12028 Program - Coastal Monitoring (South)	39,650	(72,700)	9,229	23,821	48,879	(48,879)
	300313	P-12129 Program - Prawn Bay - Ecological restoration	10,950	(21,900)	22,260	(22,260)	33,210	(44,160)
	300315	P-11970 Design - Northbank foreshore stabilisation stage 2	26,250	(46,200)	(26,250)	46,200	-	-
	300316	P-12127 Design and construct - Hilton Bowling Club - Green	200,000	(300,000)	(30,296)	30,296	169,704	(269,704)
		Parks and Landscapes	938,829	(1,924,662)	159,668	53,076	1,098,497	(1,871,586)
6700 Waste and Fleet								
	300141	P-11328 Purchase-Plant and Equipment	5,779	(30,779)	(1,713)	7,213	4,066	(23,566)
	300314	P-12133 Purchase - Caterpillar skid steer bobcat	-	(61,000)	3,000	(8,500)	3,000	(69,500)
		Waste and Fleet	5,779	(91,779)	1,287	(1,287)	7,066	(93,066)
Total: Capital - Renewal			7,288,331	(8,385,746)	444,962	(3,073,438)	7,733,293	(11,459,184)
Change of Surplus from 2021/22 FY					3,909,490			
Total Budget Amendment			18,549,114	(28,220,660)	6,067,524	(6,067,524)	20,707,148	(34,288,184)

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2023

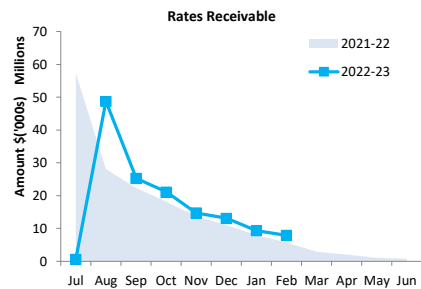
OPERATING ACTIVITIES
NOTE 8
RECEIVABLES

Rates Receivable	30 June 2022	28 Feb 23
	\$	\$
Opening Arrears Previous Years	1,470,308	774,147
<i>Levied this year</i>		
Rates	50,251,586	53,378,095
ESL	8,888,203	9,348,484
Other	89,716	942,697
Less Collections to date	(59,925,666)	(56,516,265)
Equals Current Outstanding	774,147	7,927,159
Net Rates Collectable	774,147	7,927,159
% Collected	98.72%	87.70%

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Percentage	42%	5%	7%	46%	
Receivables - General	3,390	1,125	132	29,282	33,929
CEO Marketing & Economic Development	13,684	550	8,550	1,394	24,178
Community Development	77,961	-	-	(601)	77,360
Commercial Properties	122,664	21,204	29,652	319,204	492,724
Commercial Waste	83,268	-	6,018	8,392	97,678
Corporate Services	18,333	-	-	6,784	25,117
Fremantle Arts Centre	870	16,650	-	(235)	17,285
Fremantle Leisure Centre	10,921	265	360	(226)	11,320
Hall/Reserve Hire	575	3,079	11,838	657	16,149
Miscellaneous Debtor	(2,182)	(1,945)	-	(7)	(4,134)
Parking	8,496	-	-	6,105	14,601
Samson Recreation Centre	6,015	1,500	140	215	7,870
Technical Services	748	-	638	1,304	2,690
	344,743	42,428	57,328	372,268	816,767
Add: Prepayments	847,825				847,825
Less: Provision for Doubtful Debt	(165,134)				(165,134)
					1,499,457
Balance per Trial Balance					
Sundry debtors	1,499,457				1,499,457
GST receivable	346,003				346,003
Loans receivable - clubs/institutions	-				-
Total Receivables General Outstanding					1,845,459
Amounts shown above include GST (where applicable)					

KEY INFORMATION

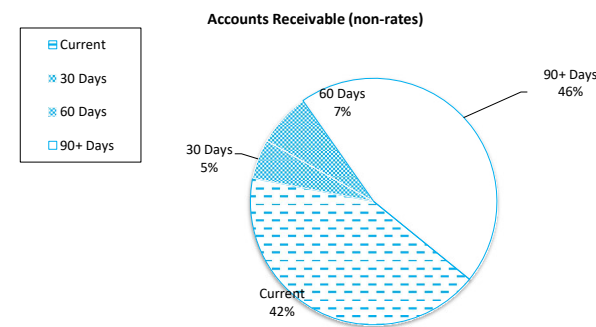
Trade and other receivables include amounts due from ratepayers for unpaid rates



Collected	Rates Due
87.70%	\$7,927,159

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods



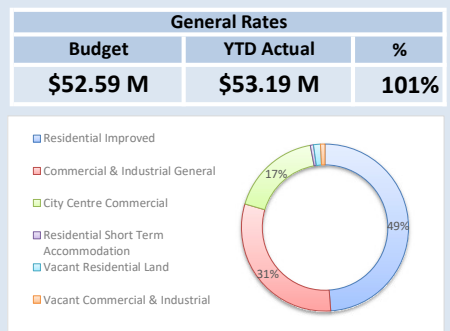
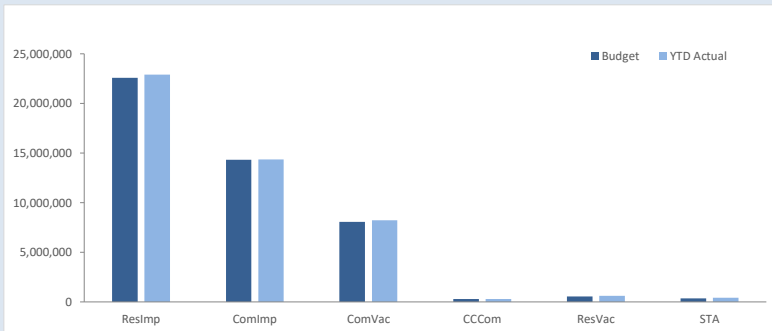
Debtors Due
\$1,845,459
Over 30 Days
57.79%
Over 90 Days
45.58%

General Rate Revenue	Rate in	Number of Properties	Rateable Value	Rate Revenue	Adopted Budget			YTD Actual				
					Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue	
RATE TYPE	\$			\$	\$	\$	\$	\$	\$	\$	\$	
Differential General Rate												
Residential Improved	0.090585	9,952	247,043,374	22,378,376	200,000		22,578,376	22,378,376	500,383			22,878,759
Commercial & Industrial General	0.096174	1,431	148,830,092	14,313,578			14,313,578	14,313,578	24,311			14,337,889
City Centre Commercial	0.098241	347	82,074,461	8,063,075			8,063,075	8,063,075	165,715			8,228,790
Residential Short Term Accommodation	0.101024	128	2,871,870	290,127			290,127	290,127	10,486			300,613
Vacant Residential Land	0.138413	138	4,066,850	562,904			562,904	562,904	42,585			605,489
Vacant Commercial & Industrial	0.171982	41	2,105,800	362,160			362,160	362,160	54,277			416,437
Minimum \$												
Residential Improved	1481	3,847	54,410,969	5,697,407			5,697,407	5,697,407				5,697,407
Commercial & Industrial General	1481	330	3,566,548	488,730			488,730	488,730				488,730
City Centre Commercial	1481	76	820,325	112,556			112,556	112,556				112,556
Residential Short Term Accommodation	1481	56	712,088	82,936			82,936	82,936				82,936
Vacant Residential Land	1434	129	1,049,625	184,986			184,986	184,986				184,986
Vacant Commercial & Industrial	1481	10	53,940	14,810			14,810	14,810				14,810
Sub-Totals		16,485	547,605,942	52,551,645	200,000	0	52,751,645	52,551,645	797,757	0		53,349,402
Discount							0					0
Concession							(160,810)	(156,585)				(156,585)
Amount from General Rates							52,590,835					53,192,817
Ex-Gratia Rates							0	0				-
Total General Rates							52,590,835					53,192,817
Specified Area Rates												
CBD Security Levy							121,802	122,380				122,380
Leighton Maintenance							62,897	62,897				62,897
Total Specified Area Rates			0	0			184,699	185,278	0	0		185,278
Totals							52,775,534					53,378,095

SIGNIFICANT ACCOUNTING POLICIES

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

KEY INFORMATION



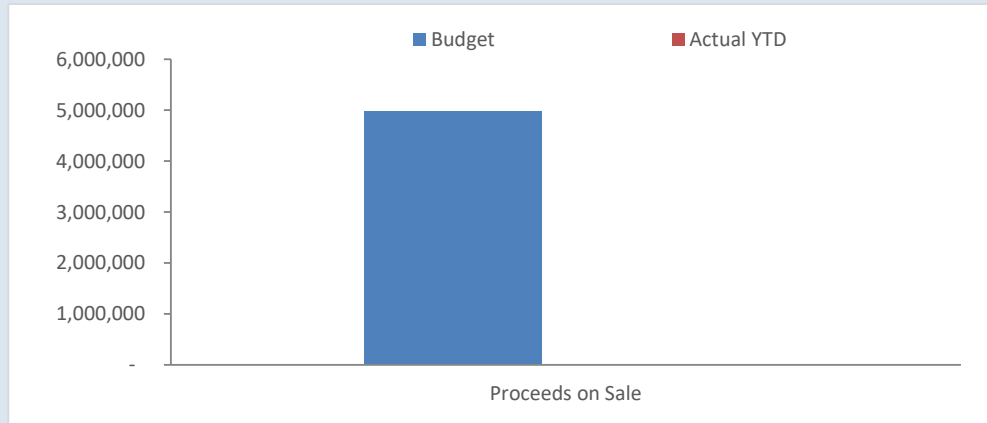
**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

**DISPOSAL OF ASSETS
NOTE 10**

Asset Description	Adopted Budget				YTD Actual			
	Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
	\$	\$	\$	\$	\$	\$	\$	\$
Property, Plant and Equipment								
Land - Freehold Land								
Project 10458 - Disposal of 7 Quarry St, Fremantle	2,650,000	2,720,000	70,000	-	-	-	-	-
Project 11052 - 9 to 15 Quarry St, Fremantle	1,593,000	2,250,000	657,000	-	-	-	-	-
Plant and Equipment								
Caterpillar Skid steer	17,846	7,000		(10,846)	-	-	-	-
Toro Gang Trail Mower rego#1TLC964 Asset number 001372 (note)	-		-	-	-	3,182	-	-
	4,260,846	4,977,000	727,000	(10,846)	-	3,182	-	-

Note: Proceeds received during the month from the sale of a vehicle asset. The asset is yet to be disposed via the Fixed Asset Register. Upon disposal, the profit/(loss) on sale will be recorded in the Statement of Comprehensive Income.

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
\$4,977,000	\$3,182	0%

PREPARATION TIMING AND REVIEW

Prepared by: Finance Officer - Reporting
Reviewed by: Finance Team Leader

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

SIGNIFICANT ACCOUNTING POLICIES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

STATUTORY REPORTING PROGRAMS

City operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME	OBJECTIVE	ACTIVITIES
GOVERNANCE	To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.
GENERAL PURPOSE FUNDING	To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY	To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
HEALTH EDUCATION AND WELFARE	To provide an operational framework To provide services to disadvantaged persons, the elderly, children and youth.	Inspection of food outlets and their control, provision of Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.
HOUSING	To provide and maintain elderly residents housing.	Provision and maintenance of elderly residents housing.
COMMUNITY AMENITIES	To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.
RECREATION AND CULTURE	To establish and effectively manage infrastructure and resource which will help the social well being of the community.	Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.
TRANSPORT ECONOMIC SERVICES	To provide safe, effective and To help promote the City and its economic wellbeing.	Construction and maintenance of roads, streets, footpaths, Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.
OTHER PROPERTY AND SERVICES	To monitor and control City overheads operating accounts.	Private works operation, plant repair and operation costs and engineering operation costs.

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 28 FEBRUARY 2023

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGEES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

EMPLOYEE BENEFITS

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave
(Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the City has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the City expects to pay and includes related on-costs.

(ii) *Annual Leave and Long Service Leave (Long-term Benefits)*

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the City does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

PROVISIONS

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

INVENTORIES

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.



Meeting attachments – Ordinary Meeting of Council
22 March 2023

C2303-3 STATEMENT OF INVESTMENTS – FEBRUARY 2023



Concise Investment Report

Cash and Simple Interest

City of Fremantle - Municipal

Period Ended 28 February 2023

Contents

1. Portfolio As At 28 February 2023
2. Portfolio Credit Framework As At 28 February 2023
3. Portfolio Credit Framework Limits As At 28 February 2023
4. Counterparty Credit Framework As At 28 February 2023
5. Issuer Trading Limits As At 28 February 2023
6. Portfolio by Term to Maturity As At 28 February 2023
7. Portfolio Summary by Fossil Fuel Lending ADIs As At 28 February 2023
8. Performance Statistics For Period Ending 28 February 2023
9. Interest and Distribution Income For 1 February 2023 to 28 February 2023
10. Transactions For Period 1 February 2023 to 28 February 2023

1. Portfolio As At 28 February 2023

Latest Deal Code	Latest Deal Settlement Date	Issuer	WAL / Interim Maturity Date	Term (Days)	Coupon Rate/Latest Yield	Coupon Frequency	Issuer Rating Short Term	Issuer Rating Long Term	% Total Face Value	Original Face Value Notional	Accrued Interest Notional	Market Value Notional
City of Fremantle - Municipal												
At Call Deposit												
LC94818	30 Jun 2020	AMP Bank Ltd	1 Mar 2023	2,070	0.55	Nil	S&P ST A2	S&P BBB	0.00%	32.68	0.00	32.68
LC163575	28 Feb 2023	Macquarie Bank	1 Mar 2023	923	0.35	Nil	Moody's ST P-1*	Moody's A2	10.13%	5,131,330.92	0.00	5,131,330.92
LC163574	28 Feb 2023	National Australia Bank Ltd	1 Mar 2023	1,827	2.50	Nil	S&P ST A1+	S&P AA-	11.89%	6,020,009.58	0.00	6,020,009.58
At Call Deposit Subtotal									22.02%	11,151,373.18	0.00	11,151,373.18
Term Deposit												
LC154630	29 Sep 2022	Bendigo & Adelaide Bank Ltd	6 Mar 2023	158	3.70	Maturity	Moody's ST P-2	Moody's A3	1.97%	1,000,000.00	15,408.22	1,015,408.22
LC154192	16 Sep 2022	Bank of Queensland Ltd	15 Mar 2023	180	3.75	Maturity	Moody's ST P-2	Moody's A3	1.97%	1,000,000.00	16,952.05	1,016,952.05
LC154196	16 Sep 2022	AMP Bank Ltd	15 Mar 2023	180	4.05	Maturity	S&P ST A2	S&P BBB	1.97%	1,000,000.00	18,308.22	1,018,308.22
LC154628	29 Sep 2022	MyState Bank Ltd	20 Mar 2023	172	4.20	Maturity	Moody's ST P-2	Moody's Baa2	1.97%	1,000,000.00	17,490.41	1,017,490.41
LC157696	21 Nov 2022	Suncorp-Metway Ltd	27 Mar 2023	126	3.84	Maturity	S&P ST A1	S&P A+	1.97%	1,000,000.00	10,415.34	1,010,415.34
LC157919	24 Nov 2022	AMP Bank Ltd	3 Apr 2023	130	3.95	Maturity	S&P ST A2	S&P BBB	1.97%	1,000,000.00	10,389.04	1,010,389.04
LC157509	15 Nov 2022	National Australia Bank Ltd	14 Apr 2023	150	3.95	Maturity	S&P ST A1+	S&P AA-	3.95%	2,000,000.00	22,726.02	2,022,726.02
LC157510	15 Nov 2022	National Australia Bank Ltd	21 Apr 2023	157	3.95	Maturity	S&P ST A1+	S&P AA-	3.95%	2,000,000.00	22,726.02	2,022,726.02
LC158081	28 Nov 2022	AMP Bank Ltd	28 Apr 2023	151	4.30	Maturity	S&P ST A2	S&P BBB	1.97%	1,000,000.00	10,838.36	1,010,838.36
LC158077	28 Nov 2022	Bank of Queensland Ltd	1 May 2023	154	3.90	Maturity	Moody's ST P-2	Moody's A3	1.97%	1,000,000.00	9,830.14	1,009,830.14
LC158078	28 Nov 2022	Bank of Queensland Ltd	8 May 2023	161	3.90	Maturity	Moody's ST P-2	Moody's A3	1.97%	1,000,000.00	9,830.14	1,009,830.14
LC159996	12 Dec 2022	Suncorp-Metway Ltd	11 May 2023	150	4.07	Maturity	S&P ST A1	S&P A+	5.92%	3,000,000.00	26,092.59	3,026,092.59
LC157511	15 Nov 2022	Suncorp-Metway Ltd	15 May 2023	181	4.15	Maturity	S&P ST A1	S&P A+	3.95%	2,000,000.00	23,876.72	2,023,876.72
LC158079	28 Nov 2022	Bank of Queensland Ltd	22 May 2023	175	4.10	Maturity	Moody's ST P-2	Moody's A3	1.97%	1,000,000.00	10,334.25	1,010,334.25
LC163086	24 Feb 2023	Macquarie Bank	31 May 2023	96	4.26	Maturity	Moody's ST P-1	Moody's A2	1.97%	1,000,000.00	466.85	1,000,466.85
LC158683	6 Dec 2022	Suncorp-Metway Ltd	6 Jun 2023	182	4.13	Maturity	S&P ST A1	S&P A+	3.95%	2,000,000.00	19,009.32	2,019,009.32
LC158907	12 Dec 2022	AMP Bank Ltd	12 Jun 2023	182	4.30	Maturity	S&P ST A2	S&P BBB	0.99%	500,000.00	4,594.52	504,594.52
LC159220	15 Dec 2022	National Australia Bank Ltd	13 Jun 2023	180	4.20	Maturity	S&P ST A1+	S&P AA-	1.97%	1,000,000.00	8,630.14	1,008,630.14
LC159470	22 Dec 2022	National Australia Bank Ltd	19 Jun 2023	179	4.25	Maturity	S&P ST A1+	S&P AA-	1.97%	1,000,000.00	7,917.81	1,007,917.81
LC161814	14 Feb 2023	National Australia Bank Ltd	20 Jun 2023	126	4.20	Maturity	S&P ST A1+	S&P AA-	1.97%	1,000,000.00	1,610.96	1,001,610.96
LC162479	20 Feb 2023	National Australia Bank Ltd	26 Jun 2023	126	4.21	Maturity	S&P ST A1+	S&P AA-	1.97%	1,000,000.00	922.74	1,000,922.74
LC159473	22 Dec 2022	Judo Bank	26 Jun 2023	186	4.20	Maturity	S&P ST A3	S&P BBB-	1.97%	1,000,000.00	7,824.66	1,007,824.66
LC159476	22 Dec 2022	Judo Bank	3 Jul 2023	193	4.20	Maturity	S&P ST A3	S&P BBB-	1.97%	1,000,000.00	7,824.66	1,007,824.66
LC159477	22 Dec 2022	Judo Bank	10 Jul 2023	200	4.20	Maturity	S&P ST A3	S&P BBB-	1.97%	1,000,000.00	7,824.66	1,007,824.66
LC160816	30 Jan 2023	Bendigo & Adelaide Bank Ltd	14 Jul 2023	165	4.10	Maturity	Moody's ST P-2	Moody's A3	1.97%	1,000,000.00	3,257.53	1,003,257.53
LC160818	30 Jan 2023	National Australia Bank Ltd	21 Jul 2023	172	4.25	Maturity	S&P ST A1+	S&P AA-	1.97%	1,000,000.00	3,376.71	1,003,376.71

Latest Deal Code	Latest Deal Settlement Date	Issuer	WAL / Interim Maturity Date	Term (Days)	Coupon Rate/Latest Yield	Coupon Frequency	Issuer Rating Short Term	Issuer Rating Long Term	% Total Face Value	Original Face Value Notional	Accrued Interest Notional	Market Value Notional		
LC160817	30 Jan 2023	Bendigo & Adelaide Bank Ltd	28 Jul 2023	179	4.20	Maturity	Moody's ST P-2	Moody's A3	1.97%	1,000,000.00	3,336.99	1,003,336.99		
LC161252	6 Feb 2023	Judo Bank	31 Jul 2023	175	4.35	Maturity	S&P ST A3	S&P BBB-	1.97%	1,000,000.00	2,621.92	1,002,621.92		
LC162794	22 Feb 2023	Bank of Queensland Ltd	2 Aug 2023	161	4.40	Maturity	Moody's ST P-2	Moody's A3	5.92%	3,000,000.00	2,169.87	3,002,169.87		
LC161251	6 Feb 2023	Suncorp-Metway Ltd	7 Aug 2023	182	4.33	Maturity	S&P ST A1	S&P A+	1.97%	1,000,000.00	2,609.86	1,002,609.86		
LC163160	28 Feb 2023	Macquarie Bank	28 Aug 2023	181	4.54	Maturity	Moody's ST P-1	Moody's A2	1.97%	1,000,000.00	0.00	1,000,000.00		
LC162795	22 Feb 2023	National Australia Bank Ltd	22 Nov 2023	273	4.75	Maturity	S&P ST A1+	S&P AA-	1.97%	1,000,000.00	780.82	1,000,780.82		
Term Deposit Subtotal									77.98%	39,500,000.00	309,997.54	39,809,997.54		
City of Fremantle - Municipal Subtotal										3.54	100.00%	50,651,373.18	309,997.54	50,961,370.72
Report Total									100.00%	50,651,373.18	309,997.54	50,961,370.72		

Notes:

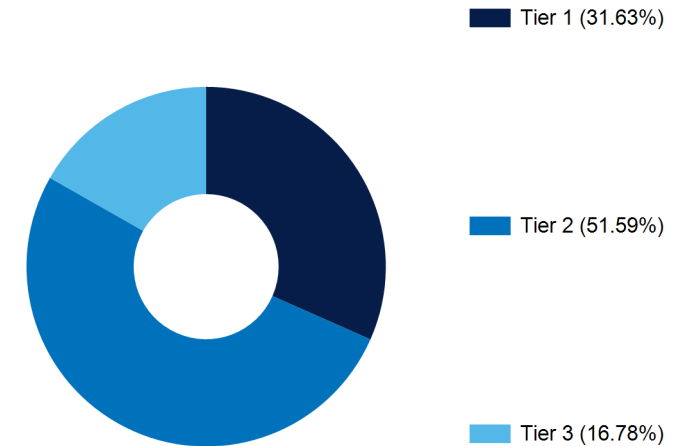
1. Coupon Rate is the full coupon rate at the next coupon date if that next coupon exists.
2. The values shown as subtotals and total of the coupon rate column are weighted average running yields
3. An asterisk in the Issuer Rating Short Term column indicates that the security's rating differs from the issuer's short term rating. Refer to Laminar for further information.

2. Portfolio Credit Framework As At 28 February 2023

Credit Quality	Issuer/Security Rating Group	Face Value	% Total Value
Tier 1			
	AA+ to AA-	10,000,000.00	19.74%
	A1+	6,020,009.58	11.89%
	Tier 1	16,020,009.58	31.63%
Tier 2			
	A+ to A-	21,000,000.00	41.46%
	A1	5,131,330.92	10.13%
	A2	32.68	0.00%
	Tier 2	26,131,363.60	51.59%
Tier 3			
	BBB+ to BBB-	8,500,000.00	16.78%
	Tier 3	8,500,000.00	16.78%
	Portfolio Total	50,651,373.18	100.00%

Limits			
	Credit Rating Group	Maximum Allocation Face Value	Maximum Allocation %
Tier 1	AAA to AA- to A1+	50,651,373.18	100%
Tier 2	A1 to A-	30,390,823.91	60%
Tier 3	BBB+ to BBB-	17,727,980.61	35%
Tier 4	Unrated (Authorised)	7,597,705.98	15%

Face Value by Portfolio Credit Framework

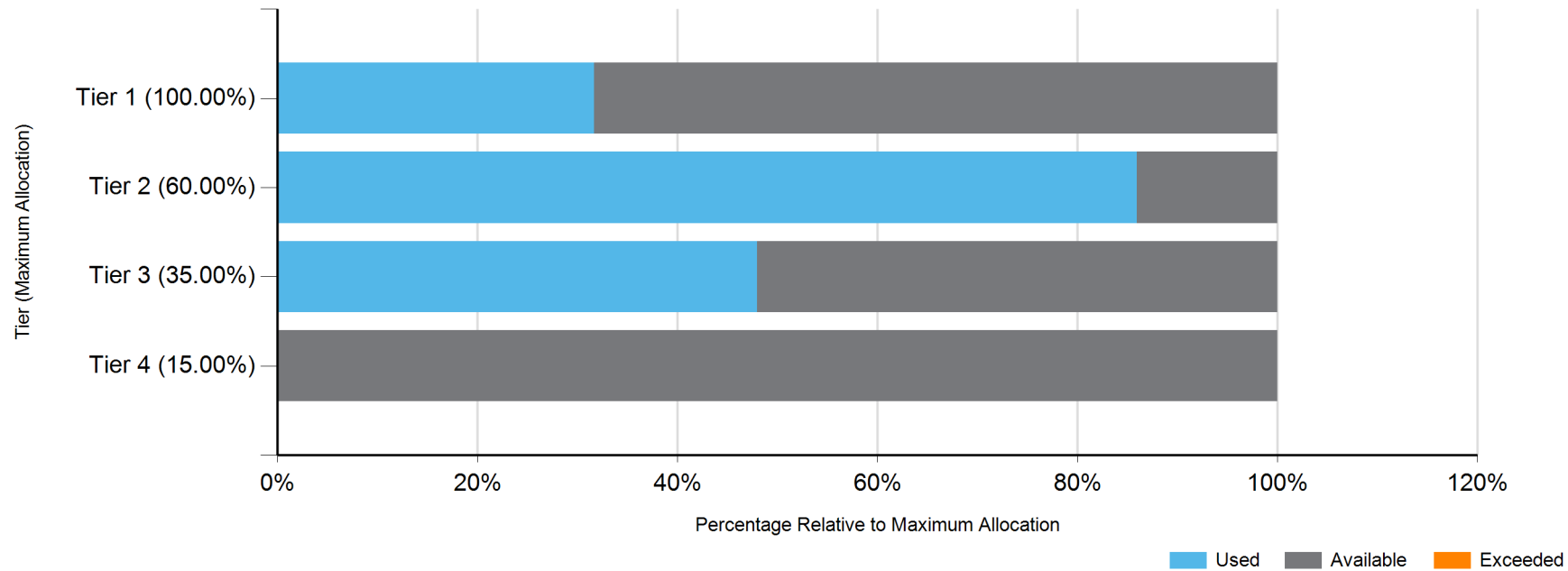


3. Portfolio Credit Framework Limits As At 28 February 2023

Tier	Allocation	Allocation %	Maximum Allocation %	% Used of Maximum Allocation	% Available of Maximum Allocation	% Exceeded of Maximum Allocation
Tier 1	16,020,009.58	31.63%	100.00%	31.63%	68.37%	0.00%
Tier 2	26,131,363.60	51.59%	60.00%	85.98%	14.02%	0.00%
Tier 3	8,500,000.00	16.78%	35.00%	47.94%	52.06%	0.00%
Tier 4	0.00	0.00%	15.00%	0.00%	100.00%	0.00%
50,651,373.18						

Values used in the above calculations exclude interest for term deposits and other simple interest securities.

Portfolio Credit Framework Amounts Relative to Maximum Allocations



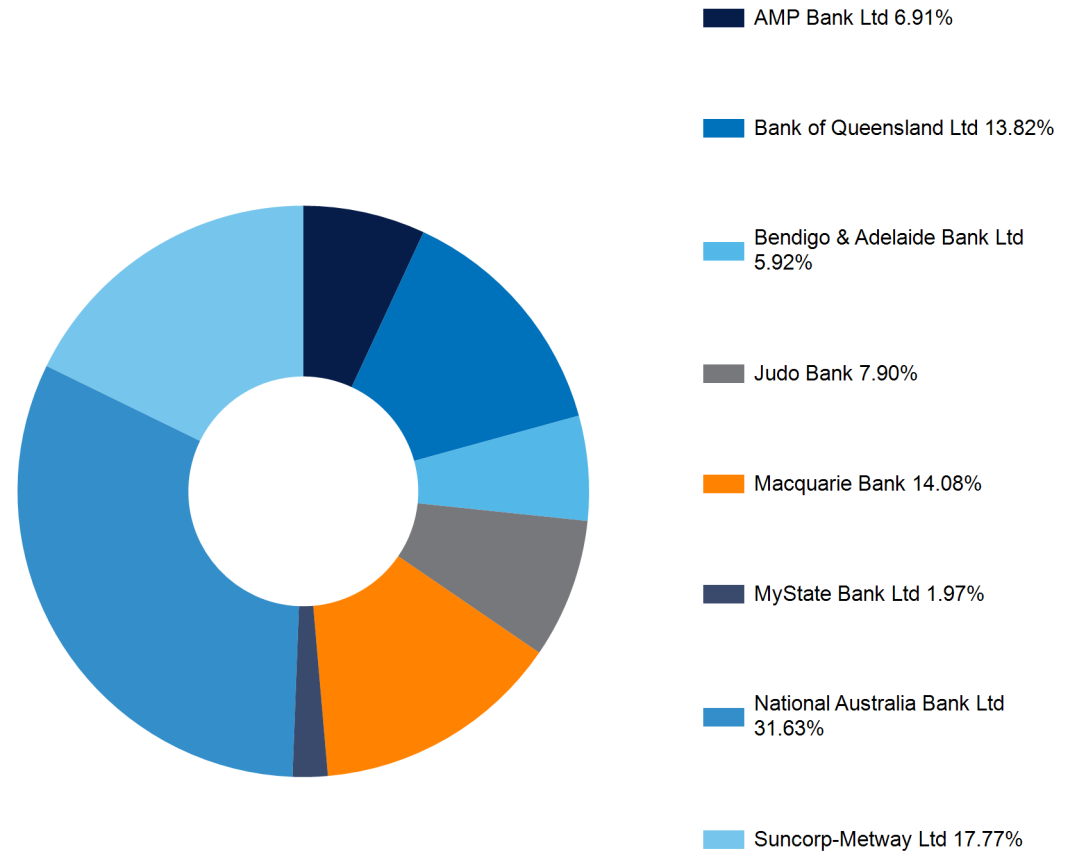
4. Counterparty Credit Framework As At 28 February 2023

Issuer	Rating Group	Face Value	% Total Value
AMP Bank Ltd	A2, BBB+ to BBB-	3,500,032.68	6.91%
Bank of Queensland Ltd	A+ to A-	7,000,000.00	13.82%
Bendigo & Adelaide Bank Ltd	A+ to A-	3,000,000.00	5.92%
Judo Bank	BBB+ to BBB-	4,000,000.00	7.90%
Macquarie Bank	A+ to A-, A1	7,131,330.92	14.08%
MyState Bank Ltd	BBB+ to BBB-	1,000,000.00	1.97%
National Australia Bank Ltd	A1+, AA+ to AA-	16,020,009.58	31.63%
Suncorp-Metway Ltd	A+ to A-	9,000,000.00	17.77%
Portfolio Total		50,651,373.18	100.00%

Notes

1. An issuer may have multiple rating groups if they are associated with, as an example, holdings in both an At Call Deposits (short term rating) and a term deposit (long term rating) security.

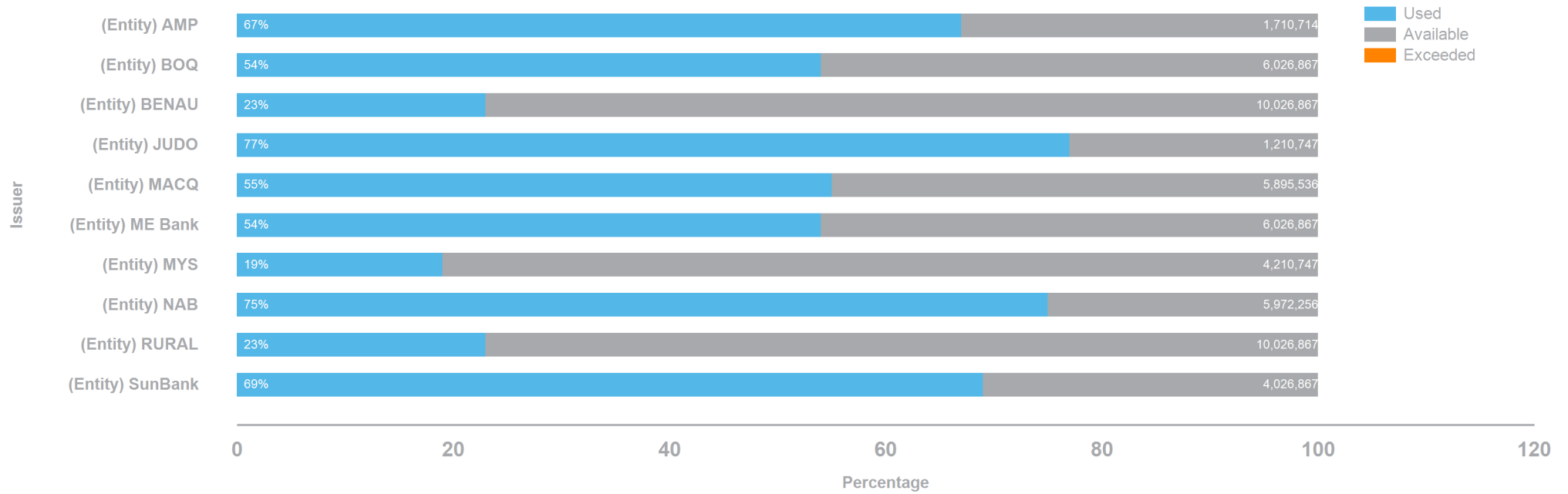
Face Value by Issuer



5. Issuer Trading Limits As At 28 February 2023

Issuer	Issuer Parent	Already Traded (with Issuer Group) Face Value Notional	Limit For Book or Trading Entity	Tier (Long Term Rating)	Trading Limit	Trading Limit Type	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
AMP Bank Ltd		3,500,032.68	Entity	Tier 3	10.00	% of 52,107,468.26	67	33	1,710,714	0	0
Bank of Queensland Ltd		7,000,000.00	Entity	Tier 2	25.00	% of 52,107,468.26	54	46	6,026,867	0	0
Bendigo & Adelaide Bank Ltd		3,000,000.00	Entity	Tier 2	25.00	% of 52,107,468.26	23	77	10,026,867	0	0
Judo Bank		4,000,000.00	Entity	Tier 3	10.00	% of 52,107,468.26	77	23	1,210,747	0	0
Macquarie Bank		7,131,330.92	Entity	Tier 2	25.00	% of 52,107,468.26	55	45	5,895,536	0	0
Members Equity Bank Ltd	Bank of Queensland Ltd	7,000,000.00	Entity	Tier 2	25.00	% of 52,107,468.26	54	46	6,026,867	0	0
MyState Bank Ltd		1,000,000.00	Entity	Tier 3	10.00	% of 52,107,468.26	19	81	4,210,747	0	0
National Australia Bank Ltd		17,476,104.66	Entity	Tier 1	45.00	% of 52,107,468.26	75	25	5,972,256	0	0
Rural Bank Ltd	Bendigo & Adelaide Bank Ltd	3,000,000.00	Entity	Tier 2	25.00	% of 52,107,468.26	23	77	10,026,867	0	0
Suncorp-Metway Ltd		9,000,000.00	Entity	Tier 2	25.00	% of 52,107,468.26	69	31	4,026,867	0	0
		62,107,468.26							55,134,335		0
	(Excluding Parent Group Duplicates)	52,107,468.26									

Issuer Trading Limits

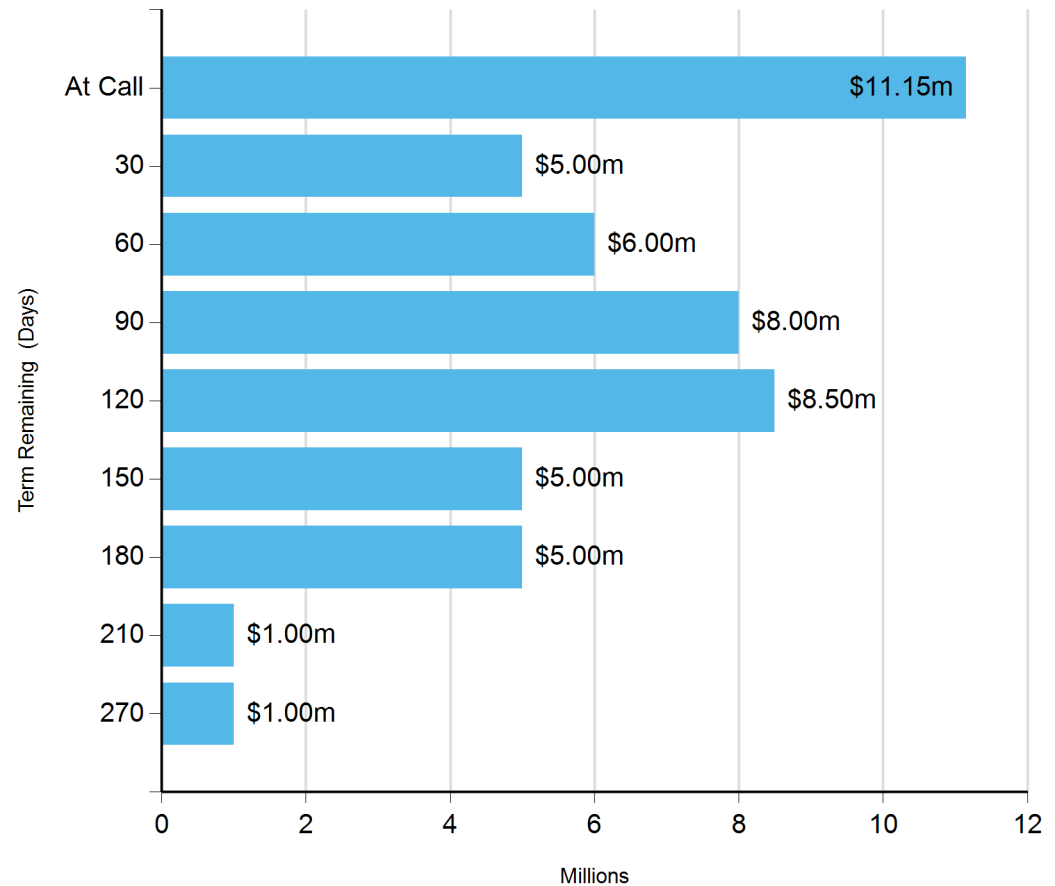


6. Portfolio by Term to Maturity As At 28 February 2023

Term Remaining (Days)	Face Value	% Total Value
At Call	11,151,373.18	22.02%
30	5,000,000.00	9.87%
60	6,000,000.00	11.85%
90	8,000,000.00	15.79%
120	8,500,000.00	16.78%
150	5,000,000.00	9.87%
180	5,000,000.00	9.87%
210	1,000,000.00	1.97%
270	1,000,000.00	1.97%
Portfolio Total	50,651,373.18	100.00%

Note: Term Remaining is calculated using a weighted average life date (WAL) where appropriate and available otherwise the interim (initial) maturity date is used.

Face Value by Term Remaining



7. Portfolio Summary by Fossil Fuel Lending ADIs As At 28 February 2023

Portfolio Summary by Fossil Fuel Lending ADIs

ADI Lending Status	% Total	Current Period
Non Fossil Fuel Lending ADIs		
Bendigo & Adelaide Bank Ltd	5.9%	3,000,000.00
Judo Bank	7.9%	4,000,000.00
MyState Bank Ltd	2.0%	1,000,000.00
Suncorp-Metway Ltd	17.8%	9,000,000.00
	33.5%	17,000,000.00
Fossil Fuel Lending ADIs		
AMP Bank Ltd	6.9%	3,500,032.68
Bank of Queensland Ltd	13.8%	7,000,000.00
Macquarie Bank	14.1%	7,131,330.92
National Australia Bank Ltd	31.6%	16,020,009.58
	66.4%	33,651,373.18
Total Portfolio		50,651,373.18

All amounts shown in the table and charts are Current Face Values. The above percentages are relative to the portfolio total and may be affected by rounding.

A fossil fuel lending ADI appearing in the non-fossil fuel related table will indicate that the portfolio contains a "green bond" issued by that ADI.

Note: Reference for financial institutions not supporting the unlocking of carbon is (<http://www.marketforces.org.au/>).

Fossil Fuel vs Non Fossil Fuel Lending ADI



Non Fossil Fuel Lending ADIs



Fossil Fuel Lending ADIs



8. Performance Statistics For Period Ending 28 February 2023

Trading Book	1 Month	3 Month	12 Month	Since Inception
City of Fremantle - Municipal				
Portfolio Return (1)	0.23%	0.81%	1.64%	1.43%
Performance Index (2)	0.24%	0.76%	1.76%	1.06%
Excess Performance (3)	-0.01%	0.05%	-0.12%	0.37%

Notes

- 1 Portfolio performance is the rate of return of the portfolio over the specified period
- 2 The Performance Index is the Bloomberg AusBond Bank Bill Index (Bloomberg Page BAUBIL)
- 3 Excess performance is the rate of return of the portfolio in excess of the Performance Index

Trading Book	Weighted Average Running Yield
City of Fremantle - Municipal	3.54
Fossil Fuel Support - Simple Interest Only	4.17
Non Fossil Fuel Support - Simple Interest Only	4.12
Fossil Fuel Support - All Securities	3.24
Non Fossil Fuel Support - All Securities	4.12

9. Interest and Distribution Income For 1 February 2023 to 28 February 2023

Security ISIN	Security	Income Expense Code	Settlement Date	Face Value (Basis of Interest Calculation)	Consideration Notional	Income Type	Trading Book
	NAB 3.6 06 Feb 2023 91DAY TD	IEI256870	6 Feb 2023	2,000,000.00	17,950.68	Security Coupon Interest	City of Fremantle - Municipal
	BENAU 3.55 13 Feb 2023 150DAY TD	IEI247394	13 Feb 2023	1,000,000.00	14,589.04	Security Coupon Interest	City of Fremantle - Municipal
	BENAU 3.35 14 Feb 2023 1DAY TD	IEI276434	14 Feb 2023	1,014,589.04	93.12	Security Coupon Interest	City of Fremantle - Municipal
	BENAU 3.55 20 Feb 2023 157DAY TD	IEI247395	20 Feb 2023	1,000,000.00	15,269.86	Security Coupon Interest	City of Fremantle - Municipal
	BOQ 3.55 22 Feb 2023 180DAY TD	IEI243880	22 Feb 2023	3,000,000.00	52,520.55	Security Coupon Interest	City of Fremantle - Municipal
	SunBank 3.35 22 Feb 2023 180DAY TD	IEI243401	22 Feb 2023	2,000,000.00	33,041.10	Security Coupon Interest	City of Fremantle - Municipal
	BENAU 3.55 27 Feb 2023 164DAY TD	IEI247396	27 Feb 2023	1,000,000.00	15,950.68	Security Coupon Interest	City of Fremantle - Municipal
					149,415.03		

10. Transactions For Period 1 February 2023 to 28 February 2023

Security	Security ISIN	Deal Code	Acquisition/ Disposal	Transaction Date	Settlement Date	Face Value Original	Face Value Current	Bond Factor	Capital Price	Accrued Interest Price	Gross Price	Consideration Notional
SunBank 4.33 07 Aug 2023 182DAY TD		LC161251	Acquisition	6 Feb 2023	6 Feb 2023	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
JUDO 4.35 31 Jul 2023 175DAY TD		LC161252	Acquisition	6 Feb 2023	6 Feb 2023	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
BENAU 3.35 14 Feb 2023 1DAY TD		LC161771	Acquisition	13 Feb 2023	13 Feb 2023	1,014,589.04	1,014,589.04	1.00000000	100.000	0.000	100.000	1,014,589.04
NAB 4.2 20 Jun 2023 126DAY TD		LC161814	Acquisition	14 Feb 2023	14 Feb 2023	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
NAB 4.21 26 Jun 2023 126DAY TD		LC162479	Acquisition	20 Feb 2023	20 Feb 2023	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
BOQ 4.4 02 Aug 2023 161DAY TD		LC162794	Acquisition	22 Feb 2023	22 Feb 2023	3,000,000.00	3,000,000.00	1.00000000	100.000	0.000	100.000	3,000,000.00
NAB 4.75 22 Nov 2023 273DAY TD		LC162795	Acquisition	22 Feb 2023	22 Feb 2023	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
MACQ 4.26 31 May 2023 96DAY TD		LC163086	Acquisition	24 Feb 2023	24 Feb 2023	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
MACQ 4.54 28 Aug 2023 181DAY TD		LC163160	Acquisition	28 Feb 2023	28 Feb 2023	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
												11,014,589.04

Note: 1. The transaction list above excludes transactions associated with At Call securities.

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Report Code: TEPACK050EXT-00.19

Report Description: Concise Investment Report Pack 50

Parameters:

Trading Entity: City of Fremantle

Trading Book: City of Fremantle - Municipal

Settlement Date Base

History Start Date: 1 Jan 2000

Prior Period End Date: 31 Jan 2023

Exclude Term Deposit Interest

Do Not Eliminate Issuer Parent-Child Effect In Trading Limit Calculations

Show Issuer Parent Column in Trading Limit Table

Use Face Value Notional in Trading Limit Calculations



C2303-4 SCHEDULE OF PAYMENTS – February 2023

Attachment 1 - Schedule of Payments and Listings

Attachment 2 - Purchase Card Transactions

Attachments viewed electronically