Meeting attachments

Ordinary Meeting of Council

Wednesday 26 July 2023 6pm

CITY OF Fremantle

fremantle.wa.gov.au

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Department of
Local Government, Sport and Cultural Industries
GOVERNMENT OF WESTERN AUSTRALIA

Office Use Only
TRIM: ________________
Grant No: ________________
Project Coordinator.____________

CNLP Small Grants Application Form

For projects up to $500,000 to be acquitted by 15 June 2024

You MUST discuss your project with an officer from your nearest Department of Local Government, Sport and Cultural Industries office before completing and submitting your application. Failure to do so will render your project ineligible.		
All applications MUST be submitted to your local government. Contact your local government to determine the cut-off date for the submission of applications.		
DLGSC Contact: Mark Toomath	Date: 15/06/2023	Office: Metro

Applicant's Details:

Organisation Name:	City of Fremantle				
Postal Address:	PO Box 807				
Suburb:	Fremantle	State:	WA	Postcode:	6959
Street Address:	151 High St				
Suburb:	Fremantle	State:	WA	Postcode:	6160

Preferred Contact Person:
All application correspondence will be directed to this person

Name:	Jeremy Macmath	Title:	Dr ☐Mr ☒Mrs☐ Ms☐
Position Held:	Team Leader: Place and Projects		
Business Phone:	9432 9747	Facsimile:	NA
Mobile Phone:	0436 293 500	Email:	jeremymac@fremantle.wa.gov.au

Organisation Business Details:

Does your organisation have an ABN?	Yes ☒ No ☐	ABN: 746802724	
Is your organisation registered for GST?	Yes ☒ No ☐	* Note, in order to be eligible for funding you must attach a copy of the Incorporation Certificate. LGA's exempt	
Is your organisation not-for-profit?	Yes ☐ No ☒		
Is your organisation incorporated?	Yes ☐ No ☒	Incorporation #: *	
Bank details:	Bank: NAB	BSB: 086-217	A/c: 04-731-5077

Local Government Authority Details:

LGA:	City of Fremantle		
Contact:	Jeremy Macmath	Title:	Dr ☐Mr ☒Mrs☐ Ms☐
Position Held:	Team Leader: Places and Projects		
Business Phone:	9432 9747	Facsimile:	NA
Mobile Phone:	0436 293 500	Email:	jeremymac@fremantle.wa.gov.au

PROJECT DETAILS

Project Title (brief and specific): Dick Lawrence Oval Floodlighting Upgrade

Project Description:

The project involves upgrading the floodlighting at Dick Lawrence Oval in Beaconsfield (see Attachment A – Locality Map) from 50 lux to 100 lux in accordance with *AS2560.2.3* and *AS/NZS 4282:2019* (see Attachment B – Lighting Plan). The metal halide luminaires on four existing towers will be replaced with 20x LED Antares G2 Asymmetrical Sports Stadium Flood Lights and a Halytech Illuminator will be installed to allow for monitoring of usage and ease of navigability by users. Using a web interface, primary user groups will be setup as authorised members and will be able to turn the floodlights on/off via SMS. The new lights will have intelligent controls with dimmable/programmable features, increasing their energy efficiencies.

Increasing the illumination level to 100 lux will allow for cricket and Australian Rules Football training and match practice to be played under lights. This Project's anticipated cost is $117,174.75 (ex gst) and will be undertaken between January and March 2024. It is expected that the upgraded floodlighting will be installed prior to the commencement of the 2024 AFL season. The floodlights come with a 10-year warranty.

How did you establish a need for your project?

The Oval is a district level oval used year-round by three primary clubs (AFL and cricket) for training and games. Membership of the Fremantle City Dockers Junior Football Club has remained consistent over the past two years, currently at 500, as has the Hilton Park Junior Cricket Club with 120 members. The Hilton Bicton Cricket Club has seen a 19% increase in memberships since 2021 to now 160 members. This has added pressure to the availability of daytime training times and the need to increase the lux to an illumination that is suitable for small ball training after daylight hours.

Currently, the Fremantle City Dockers Junior Football Club holds training 4 times per week between 4pm and 8pm for six months of the year. Games are played on Saturdays and Sundays during daylight hours to accommodate all members. Although the current 50lux should be suitable illumination for large ball sports training after daylight hours, there is room for improvement to provide brighter illumination, particularly as football is a winter sport and daylight hours are reduced, therein requiring the lights to be on for extended periods of time, increasing energy consumption. Concurrently with the proposed lighting upgrade, the field is intended to be realigned and extended to cater for senior football, wherein increased illumination will be necessary.

The current metal halide floodlighting was installed in 2013 and no longer meets the operational requirements of user groups or allows for potential club expansion. It is prohibitive for all oval users, severely limits the standard and time available for training, prohibits the use of the grounds for any night matches and restricts the level of user. The proposed new floodlighting will meet updated Australian Standards, have smart control technology features that promote energy efficiencies, are user-friendly and reduces barriers for club growth and new users.

What alternatives were considered and why were they rejected (e.g cost, suitability, feasibility)?

Aside from the 'Do Nothing' option, the following alternatives were also considered:

- Upgrade towers: Investigations were undertaken to identify if the existing towers were in the best location to accommodate a larger oval. It was identified that the towers were in good working condition and could accommodate potential realignments of the oval to accommodate a senior sized oval.
- Increase to 150lux: The City also investigated the option of increasing the lighting level to 150 lux as recommended in the AFL Preferred Facilities Guidelines for professional level games, however it was considered financially unfeasible.

How will your project increase physical activity?

Upgrading the lighting system to 100 lux will improve the standard of playing field infrastructure for training and games, as well as increasing the availability of the oval for use. The system will also permit the scheduling of night fixtures, increasing the capacity of the ground to hold additional matches outside the traditional weekend schedule. Hosting night time training and games encourages spectators through increased accessibility outside of business hours. This leads to families coming to spectate, which has potential to transcend into new members from siblings, cousins or friends. The availability of appropriate lighting will also enable small ball sport training (such as cricket) to occur, which is currently not possible with the lights at 50lux. This will broaden the opportunity for using the oval by the two primary cricket clubs, facilitating opportunities for the clubs to grow their members.

Have the full lifecycle costs of the project been considered and can you afford the ongoing costs of managing, maintaining and replacing the lighting? Will a specific asset replacement fund be created?

The fixed lighting towers are currently a part of the City's Asset Management Plan and the City is familiar with its ongoing costs and maintenance requirements. The lighting will remain as part of the Asset Management Plan upon project completion wherein annual budgeting requirements will be attributed. The new lighting fixtures also

have a 10-year warranty. The ongoing costs of the lighting will be supplemented by fees charged for use, in accordance with the adopted Schedule of Fees & Charges.			
Project location:	Dick Lawrence Oval, corner of Lefroy Road and Shepherd Street, Beaconsfield WA 6162 (Lot 551 Plan 226147) (-32.068, 115.777) (see Attachment A – Locality Map).		
Land ownership:	Who owns the land on which your facility will be located? Crown Land vested to the City of Fremantle Lease Expiry (if applicable): NA		
Planning approvals		If no, provide the date it will be applied for:	
Where applicable, has planning permission been granted? (LGA)		Yes ☐ No ☒	___/___/___
Aboriginal Heritage Act?		Yes ☐ No ☒	___/___/___
Department of Biodiversity, Conservation and Attractions? (Environmental, Swan River)		Yes ☐ No ☒	___/___/___
Native Vegetation Clearing Permit?		Yes ☐ No ☒	___/___/___
Please list any other approvals that are required?		Yes ☐ No ☒	___/___/___
Do you share your facility with other groups? Yes ☒ No ☐ If so, who: Dick Lawrence Oval is utilised by Fremantle City Dockers Junior Football Club, Hilton Park Junior Cricket Club and Hilton Bicton Cricket Club for organised activities, and by the general community for leisure and unorganised recreation purposes. Clubs have provided letters of support for this Project (see Attachment C – Letters in Support).			

List the main sport and recreation activities (maximum of 3) which will benefit from your proposal. Please indicate the approximate % usage of the facility (or part of the facility relating to this proposal).

Sport/community organisation	% use of the facility	Hours per week
Fremantle City Dockers Junior Football Club	100% (Winter season)	30
Hilton Park Junior Cricket Club	75% (Summer Season)	15
Hilton Bicton Cricket Cub	25% (Summer Season)	12

Activity/sport membership numbers over the past three years relevant to your project. For example, if a bowls project, golf members not relevant; social membership numbers not applicable.

Note: if membership is not applicable, ie recreation facility or aquatic centre, enter the number of users of the facility.

Club	Years and associated user					
Fremantle City Dockers Junior Football Club	2020/21	500	2021/22	400	2022/23	500
Hilton Park Junior Cricket Club		120		120		120
Hilton Bicton Cricket Club		135		152		160

State Sporting Associations are involved in the assessment of applications and may be able to provide valuable information when planning you project, particularly in relation to technical design issues. They should be consulted as part of the application process. A complete list of State Sporting Associations and their contact details are available on the department's website: https://www.dlgsc.wa.gov.au/sport-and-recreation/state-sporting-associations

What is the name of the State Sporting Association for your activity/sport?	
WA Football Commission and WA Cricket Association	
Have you discussed your project with your State Sporting Association? Yes ☒ No ☐	
Contact Name: Russel Askwith (WAFC)	Date of contact: 20/06/2023
Contact Name: Brodie Green (WACA)	Date of contact: 25/06/2023

PROJECT DELIVERY

Please indicate key milestones of your project. The key milestones need to be realistic and demonstrate that the project can be delivered in the timeframe. Please consider extended delivery times due to the pandemic.

Task	Date
Attainment of Council approvals	Not required following Council endorsement of budget and CNLP Grant application
Preparation of tender/quotes for the major works contract	January 2024
Issuing of tender for major works	January 2024
Signing of major works contract	February 2024
Site works commence	March 2024
Construction of project starts	March 2024
Project 50% complete	March 2024
Project Completed	March 2024
Project hand over and acquittal	April 2024

Are there any operational constraints that would impact on the construction phase of your project? (such as your sporting season, major annual event or inclement weather) – provide details. Projects that are delayed due to undeclared known constraints are not eligible for a deferral.

At the time of application there are no constraints known to the City of Fremantle that would delay or adversely impact the project. Installers have advised that it will take five days for this Project to occur, and additional time has been allowed for in the event of any delays in installation or weather that may impact the project's delivery. It has also been planned to occur outside of the usual AFL and cricket seasons to avoid impacting on club activities.

GST

Grant payments are payable to the applicant/grantee only. This may have taxation implications for grantees. If grantees wish specific advice relating to their grant, this can be obtained from the Australian Taxation Office (ATO). Please note depending upon the value of the project and/or grant, the ATO may require an organisation be registered for GST. If the applicant is registered for GST, the grant is grossed up with the GST amount.

PRIVACY STATEMENT AND STATEMENT OF DISCLOSURE

The Organisation acknowledges and agrees that this Application and information regarding it is subject to the *Freedom of Information Act 1992* and that the Grantor may publicly disclose information in relation to this Application, including its terms and the details of the Organisation.

Any information provided by you to DLGSC can be accessed by you during standard office hours and updated by writing to DLGSC or calling (08) 9492 9700. All information provided on this form and gathered throughout the assessment process will be stored on a database that will only be accessed by authorised departmental personnel and is subject to privacy restrictions.

DLGSC may wish to provide certain information to the media for promotional purposes. The information will only include the applicant's club name, sport, location, grant purpose and grant amount.

APPLICANT'S CERTIFICATION

I certify that the information supplied is to the best of my knowledge, true and correct.

Name: Jeremy Macmath

Position Held: Team Leader: Place & Projects

Signature:

Date: 3 July 2023

LODGEMENT OF YOUR APPLICATION

- Applications including all attachments are to be received electronically and officially submitted to csrff@dlgsc.wa.gov.au by the cut off time and date. A hard copy can also be provided and should be clipped at the top left-hand corner, please do not bind.
- It is recommended that you **retain your completed application form**, including attachments for your own records and future audit purposes.
- All **attachments** and supporting documentation (see next section) should be **clearly named and identified** and submitted with the application form.
- **Applications must be submitted to your Local Government Authority** by the Local Government's advertised cut-off date to ensure inclusion at the relevant Council Meeting.

The following documentation must be included with your application. Applicants may wish to supply additional RELEVANT information.

☒	**Application form.**
☐	**Incorporation Certificate.**
☒	**Confirmation of Public Liability Insurance cover to $10 million**
☐	**Two written quotes.**
☒	If your project involves the upgrade of an existing facility, include **photograph/s** of this facility.
☒	**Locality map and/or site map**, including where the proposed facility is located in relation to other sport and recreation infrastructure.
☐	**Income and expenditure statements** for the current and next financial years. (LGAs exempted).
☒	**Written confirmation of financial commitments** from other sources including copies of **council minutes**. (If a club is contributing financially then evidence of their cash at hand must be provided).
☒	**Itemised project cost for components** and identified on the relevant quote for each (including cost escalation).
☒	A **lighting plan** must be supplied showing lux, configuration and sufficient power supply

Your application will be considered not eligible if:

- You have not discussed your project with the Department of Local Government, Sport and Cultural Industries and your State Sporting Association.
- You do not meet the eligibility criteria for the grant category to which you are applying.
- You have not included with your application all the relevant required supporting documentation. **There is no onus on Department staff to pursue missing documentation.**
- Applicants/projects that have received a CSRFF or CNLP grant in the past and have not satisfactorily acquitted that grant. In some cases this may apply to localities where other significant projects have not been progressed or have not completed a previous project in accordance with the conditions of the grant provided. An assessment will be made in April and if no physical progress has occurred, new applications may not be recommended.
- It is not on the correct application form.
- The project for which application is made is specifically excluded from receiving CNLP support.

DEVELOPMENT BONUS APPLICANTS ONLY

If you applied for a CNLP grant for more than one third of the cost of the project, please provide evidence of meeting at least one of the following criteria.

You MUST contact your local DLGSC office to determine eligibility before applying.

Not applying for the Development Bonus therefore completion of this not required, however project benefits listed below for reference.

Category		Details
Geographical location	☐ Regional/remote location ☐ Growth local government	NA
Co-location	☐ New ☒ Existing	Replacement of existing luminaires on existing poles.
Sustainability initiative	☐ Water saving ☒ Energy reduction ☐ Other	The conversion of metal halide lighting to LED lighting will have an estimated 30% saving in electrical consumption and subsequent reduction in carbon footprint
Increased participation	☒ New participants ☒ Existing participants – higher level ☐ Special interest ☐ Other	Creates opportunity for night games which allows for Women’s AFL fixtures and further use of the reserve.

PROJECT BUDGET

ESTIMATED EXPENDITURE

Please itemise the components of your project in the table below, indicating their cost and which quote or part of quote was used to estimate this. Quantity Surveyor costs will be accepted however the responsibility lies with the applicant to ensure the validity of the information. A contingency allowance is considered an acceptable component. *PLEASE ITEMISE BY COMPONENT (e.g. floodlighting, power upgrade, additional lights to make it 100 lux) rather than materials (electrician, poles, lights, finishings).*

Project Description (detailed breakdown of project to be supplied	**$ Cost ex GST**	**$ Cost inc GST**	**Quote Used (list company name and quote no)**
Supply of 20x LED Antares G2 Asymmetrical Sports Stadium Flood Lights	$64,000.00	$70,400	Earthtrack Group (see Attachment D – Earthtrack Quote)
Supply of Halytech System (inclusive of Illuminator, power supply, metalwork, battery and delivery)	$3,770.10	$4,147.11	Halytech PTY LTD (see Attachment E - Halytech Quote)
Installation	$43,825.00	$48,207.50	Northlake Electrical (see Attachment F – Northlake Electrical Quote)
Donated materials (Please provide cost breakdown)	0.00	0.00	NA
Volunteer labour (Please provide cost breakdown)	0.00	0.00	NA
Sub Total	**$111,595.10**	**$122,754.61**	
Cost escalation	$5,579.76	$6,137.73	***5% cost escalation***
a) Total project expenditure	**$117,174.86**	**$128,892.34**	

NOTE: The City's application proposes the installation of a specified lighting product to align with products used at other reserves based on asset consistency and maintenance requirements. The products listed are supplied by a Sole Supplier hence only one quote has been sourced. Additional quotes for supply and install can be sought from the market if and when required, noting that this shall add a 10 – 15% management charge.

- At least **two written quotes or a quantity surveyors estimate** are required for each component.
- Please ensure that the power supply is sufficient and no upgrade will be required. If upgrade is required and not budgeted for, the grant will immediately be withdrawn. A **lighting plan** must be supplied showing lux and configuration.
- Projects that do not meet **Australian Standards** are ineligible for funding.

PROJECT FUNDING

Source of funding	$ Amount ex GST	$ Amount inc GST	Details	Funding confirmed Y / N	Comments to support claim (please attach relevant support)
Local government	**$78,116.58**	**$85,928.24**	**LGA cash and in-kind**	Y	See Attachment G – Council Minutes.
Applicant cash	NA	NA	**Organisation's cash**	NA	NA
Volunteer labour	NA	NA	**Cannot exceed applicant cash and LGA contribution – max $50,000**	NA	NA
Donated materials	NA	NA	**Cannot exceed applicant cash and LGA contribution**	NA	NA
Other State Government funding	NA	NA		NA	NA
Federal Government funding	NA	NA		NA	NA
Other funding – to be listed	NA	NA	**Loans, sponsorship etc**	NA	NA
CNLP request	$39,058.28	$42,964.11	**Up to ½ project cost but capped at $200,000**	N	NA
b) Total project funding	**$117,174.86**	**$128,892.35**			

REQUIRED: If the funding approved is less than funding requested for this project, or the project is more expensive than indicated, where would the extra funds be sourced from? Is this funding confirmed? If the project scope would be reduced, which components would be revisited?
A contingency has been included in this project's budget, which has been endorsed by Council (see Attachment G – Council Minutes). If this project was to receive less funding than requested amount, the City has a small margin that could be attributed to it.

GST

Grant payments are payable to the applicant/grantee only. This may have taxation implications for grantees. If grantees wish specific advice relating to their grant, this can be obtained from the Australian Taxation Office (ATO). Please note depending upon the value of the project and/or grant, the ATO may require an organisation be registered for GST. If the applicant is registered for GST, the grant is grossed up with the GST amount.

PROJECT ASSESSMENT SHEET

This page is for the use of the relevant Local Government Authority to be used for both community and LGA projects. Please **attach copies of council minutes** relevant to the project approval.

Name of Local Government Authority: City of Fremantle	
Name of Applicant: City of Fremantle	

Note: The applicant's name cannot be changed once the application is lodged at DLGSC.

Section A

The CNLP principles have been considered and the following assessment is provided:
(Please include below your assessment of how the applicant has addressed the following criteria)

All applications

	Satisfactory	Unsatisfactory	Not relevant
Project justification	☒	☐	☐
Planned approach	☒	☐	☐
Community input	☒	☐	☐
Management planning	☒	☐	☐
Access and opportunity	☒	☐	☐
Design	☒	☐	☐
Financial viability	☒	☐	☐
Co-ordination	☒	☐	☐
Potential to increase Physical activity	☒	☐	☐
Sustainability	☒	☐	☐

Section B

Priority ranking of no of applications received	1 of 1 applications received
Is this project consistent with the	☒ Local Plan ☐ Regional Plan
Have all planning and building approvals been given for this project?	☒ Yes ☐ No
If no, what approvals are still outstanding?	NA

Project Rating (Please tick the most appropriate box to describe the project)

A	Well planned and needed by municipality	☒
B	Well planned and needed by applicant	☐
C	Needed by municipality, more planning required	☐
D	Needed by applicant, more planning required	☐
E	Idea has merit, more planning work needed	☐
F	Not recommended	☐

Please complete the questions attached. This assessment is an important part of the CNLP process and your answers to these questions assist the committee make their recommendations, even if you are the applicant. Please provide a summary of any attachments in your assessment, rather than referring to attachments or external documents such as Council Minutes.

1. Please confirm your contribution to the project, whether it has been formally approved (including financial year for which it is approved) and any conditions on the funding. If no funding has been provided, why not?

The City's contribution to the project was confirmed in the 2022/23 budget and has been approved to be carried forward to the 2023/24 budget. At the Council Meeting on 7 August 2023, the following was endorsed:

That Council:

1. *Prioritise the Dick Lawrence Oval Floodlighting Upgrade Project as 1 of 1 CNLP applications received.*
2. *Rate the Dick Lawrence Oval Floodlighting Upgrade Project as "Well planned and needed by municipality".*
3. *Endorse the submission of the CNLP grant application for the Dick Lawrence Oval Floodlighting Upgrade Project seeking a one-third contribution towards its implementation.*
4. *Confirm the City's financial contribution of two-thirds of project costs as set out in the CNLP application.*

There are no conditions attached to this funding.

2. A) *If a community group application:* Do you believe the project is financially viable, including the applicant's ability to provide upfront contributions, ongoing payments and contributions to an asset replacement fund. Does council commit to underwriting any shortfalls as the ultimate asset owner?

B) *If a council application*: Is Council fully aware of the ongoing cost of operating and maintaining this facility and does your organisation have the capacity to service it into the future? How are the user groups contributing to the ongoing cost of operating the facility?

The City is already fully responsible for operating and maintenance costs of the current lighting system, with some costs being recovered through user group fees as per the adopted Schedule of Fees & Charges. This system will stay in place however it is expected that with new energy efficient fittings and smart technology that operational costs will be minimised and more accurately monitored resulting in improved maintenance scheduling.

3. Please provide any additional comments regarding this applications merit against the assessment criteria to support your project rating and ranking.

This Project supports the outcomes of the City's Strategic Community Plan 2015-25 as follows:

- Outcome: Embedded consideration of environmental (as well as social and economic) sustainability in decision-making
  - Increase community awareness of and support for environmentally sustainable lifestyle and investment decisions
- Outcome: All City controlled buildings, activities and public places will be more energy and water efficient and energy will increasingly be delivered by renewable technology
  - Promote building energy efficiency and deliver energy with renewable technologies
- Outcome: Fremantle has high quality urban and suburban environments for everyone to enjoy
  - Places and spaces (including recreation nodes) are designed using innovative and sustainable approaches to be actively used throughout the day and night by everyone.
- Outcome: Environments that promote healthier lifestyles and community enjoyment.
  - Support formal and informal sporting activities and sustainable clubs

Signed	Position	Date
	Team Leader: Place & Projects	3 July 2023

Applications for CNLP funding must be submitted to the Department of Local Government, Sport and Cultural Industries by **4pm on 31 August 2023.** Late applications cannot be accepted in any circumstances.

DLGSC OFFICES

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Northam WA 6401
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WHEATBELT – Narrogin
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Narrogin WA 6312
Telephone 9690 2400
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Concise Investment Report

Cash and Simple Interest

City of Fremantle - Municipal

Period Ended 30 June 2023

Contents

1. Portfolio As At 30 June 2023

Latest Deal Code	Latest Deal Settlement Date	Issuer	WAL / Interim Maturity Date	Term (Days)	Coupon Rate/Latest Yield	Coupon Frequency	Issuer Rating Short Term	Issuer Rating Long Term	% Total Face Value	Original Face Value Notional	Accrued Interest Notional	Market Value Notional
City of Fremantle - Municipal												
At Call Deposit												
LC94818	30 Jun 2020	AMP Bank Ltd	1 Jul 2023	2,192	0.55	Nil	S&P ST A2	S&P BBB	0.00%	32.68	0.00	32.68
LC174083	30 Jun 2023	National Australia Bank Ltd	1 Jul 2023	1,949	2.50	Nil	S&P ST A1+	S&P AA-	20.21%	7,517,843.39	0.00	7,517,843.39
LC174082	30 Jun 2023	Macquarie Bank	1 Jul 2023	1,045	0.35	Nil	Moodys ST P-1*	Moodys A2	8.53%	3,172,209.39	0.00	3,172,209.39
At Call Deposit Subtotal									28.74%	10,690,085.46	0.00	10,690,085.46
Term Deposit												
LC159476	22 Dec 2022	Judo Bank	3 Jul 2023	193	4.20	Maturity	S&P ST A3	S&P BBB-	2.69%	1,000,000.00	21,863.01	1,021,863.01
LC159477	22 Dec 2022	Judo Bank	10 Jul 2023	200	4.20	Maturity	S&P ST A3	S&P BBB-	2.69%	1,000,000.00	21,863.01	1,021,863.01
LC160816	30 Jan 2023	Bendigo & Adelaide Bank Ltd	14 Jul 2023	165	4.10	Maturity	Moodys ST P-2	Moodys A3	2.69%	1,000,000.00	16,961.64	1,016,961.64
LC160818	30 Jan 2023	National Australia Bank Ltd	21 Jul 2023	172	4.25	Maturity	S&P ST A1+	S&P AA-	2.69%	1,000,000.00	17,582.19	1,017,582.19
LC160817	30 Jan 2023	Bendigo & Adelaide Bank Ltd	28 Jul 2023	179	4.20	Maturity	Moodys ST P-2	Moodys A3	2.69%	1,000,000.00	17,375.34	1,017,375.34
LC161252	6 Feb 2023	Judo Bank	31 Jul 2023	175	4.35	Maturity	S&P ST A3	S&P BBB-	2.69%	1,000,000.00	17,161.64	1,017,161.64
LC162794	22 Feb 2023	Bank of Queensland Ltd	2 Aug 2023	161	4.40	Maturity	Moodys ST P-2	Moodys A3	8.07%	3,000,000.00	46,290.42	3,046,290.42
LC161251	6 Feb 2023	Suncorp-Metway Ltd	7 Aug 2023	182	4.33	Maturity	S&P ST A1	S&P A+	2.69%	1,000,000.00	17,082.74	1,017,082.74
LC163160	28 Feb 2023	Macquarie Bank	28 Aug 2023	181	4.54	Maturity	Moodys ST P-1	Moodys A2	2.69%	1,000,000.00	15,174.79	1,015,174.79
LC165783	3 Apr 2023	AMP Bank Ltd	2 Oct 2023	182	4.70	Maturity	S&P ST A2	S&P BBB	2.69%	1,000,000.00	11,331.51	1,011,331.51
LC167241	3 May 2023	MyState Bank Ltd	30 Oct 2023	180	4.85	Maturity	Moodys ST P-2	Moodys Baa2	2.69%	1,000,000.00	7,706.85	1,007,706.85
LC167603	8 May 2023	MyState Bank Ltd	6 Nov 2023	182	4.85	Maturity	Moodys ST P-2	Moodys Baa2	2.69%	1,000,000.00	7,042.47	1,007,042.47
LC168045	15 May 2023	Suncorp-Metway Ltd	13 Nov 2023	182	4.85	Maturity	S&P ST A1	S&P A+	5.38%	2,000,000.00	12,224.66	2,012,224.66
LC164871	15 Mar 2023	AMP Bank Ltd	15 Nov 2023	245	4.70	Maturity	S&P ST A2	S&P BBB	2.69%	1,000,000.00	13,778.08	1,013,778.08
LC162795	22 Feb 2023	National Australia Bank Ltd	22 Nov 2023	273	4.75	Maturity	S&P ST A1+	S&P AA-	2.69%	1,000,000.00	16,657.53	1,016,657.53
LC164112	7 Mar 2023	Bendigo & Adelaide Bank Ltd	5 Dec 2023	273	4.70	Maturity	Moodys ST P-2	Moodys A3	2.69%	1,000,000.00	14,808.22	1,014,808.22
LC166264	17 Apr 2023	Bank of Queensland Ltd	12 Jan 2024	270	4.65	Maturity	Moodys ST P-2	Moodys A3	5.38%	2,000,000.00	18,854.80	2,018,854.80
LC168529	22 May 2023	MyState Bank Ltd	17 Jan 2024	240	4.90	Maturity	Moodys ST P-2	Moodys Baa2	2.69%	1,000,000.00	5,235.62	1,005,235.62
LC164873	15 Mar 2023	Suncorp-Metway Ltd	14 Feb 2024	336	4.60	Maturity	S&P ST A1	S&P A+	8.07%	3,000,000.00	40,454.79	3,040,454.79
LC166872	1 May 2023	Bank of Queensland Ltd	30 Apr 2024	365	4.55	Maturity	Moodys ST P-2	Moodys A3	2.69%	1,000,000.00	7,479.45	1,007,479.45
LC169958	12 Jun 2023	AMP Bank Ltd	11 Jun 2024	365	5.45	Maturity	S&P ST A2	S&P BBB	1.34%	500,000.00	1,343.84	501,343.84
Term Deposit Subtotal									71.26%	26,500,000.00	348,272.60	26,848,272.60

Latest Deal Code	Latest Deal Settlement Date	Issuer	WAL / Interim Maturity Date	Term (Days)	Coupon Rate/Latest Yield	Coupon Frequency	Issuer Rating Short Term	Issuer Rating Long Term	% Total Face Value	Original Face Value Notional	Accrued Interest Notional	Market Value Notional
City of Fremantle - Municipal Subtotal					3.55				100.00%	37,190,085.46	348,272.60	37,538,358.06
Report Total									100.00%	37,190,085.46	348,272.60	37,538,358.06

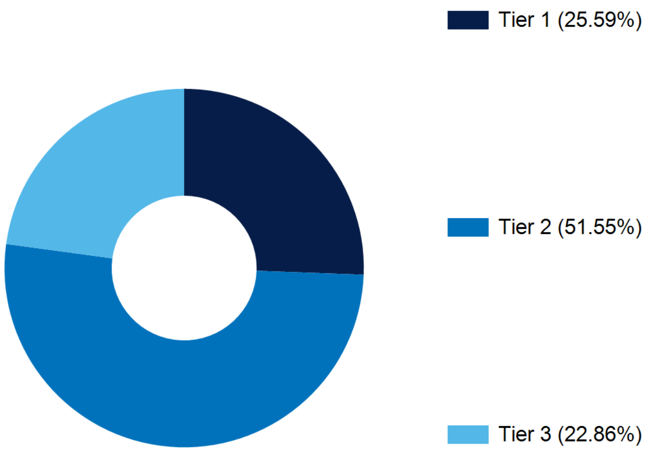
Notess:
1. Coupon Rate is the full coupon rate at the next coupon date if that next coupon exists.
2. The values shown as subtotals and total of the coupon rate column are weighted average running yields
3. An asterisk in the Issuer Rating Short Term colummn indicates that the security's rating differs from the issuer's short term rating. Refer to Laminar for further information.

2. Portfolio Credit Framework As At 30 June 2023

Credit Quality	Issuer/Security Rating Group	Face Value	% Total Value
Tier 1			
	AA+ to AA-	**2,000,000.00**	5.38%
	A1+	**7,517,843.39**	20.21%
	Tier 1	**9,517,843.39**	25.59%
Tier 2			
	A+ to A-	**16,000,000.00**	43.02%
	A1	**3,172,209.39**	8.53%
	A2	**32.68**	0.00%
	Tier 2	**19,172,242.07**	51.55%
Tier 3			
	BBB+ to BBB-	**8,500,000.00**	22.86%
	Tier 3	**8,500,000.00**	22.86%
	Portfolio Total	**37,190,085.46**	100.00%

	Limits		
	Credit Rating Group	**Maximum Allocation Face Value**	Maximum Allocation %
Tier 1	AAA to AA- to A1+	**37,190,085.46**	100%
Tier 2	A1 to A-	**22,314,051.28**	60%
Tier 3	BBB+ to BBB-	**13,016,529.91**	35%
Tier 4	Unrated (Authorised)	**5,578,512.82**	15%

Face Value by Portfolio Credit Framework

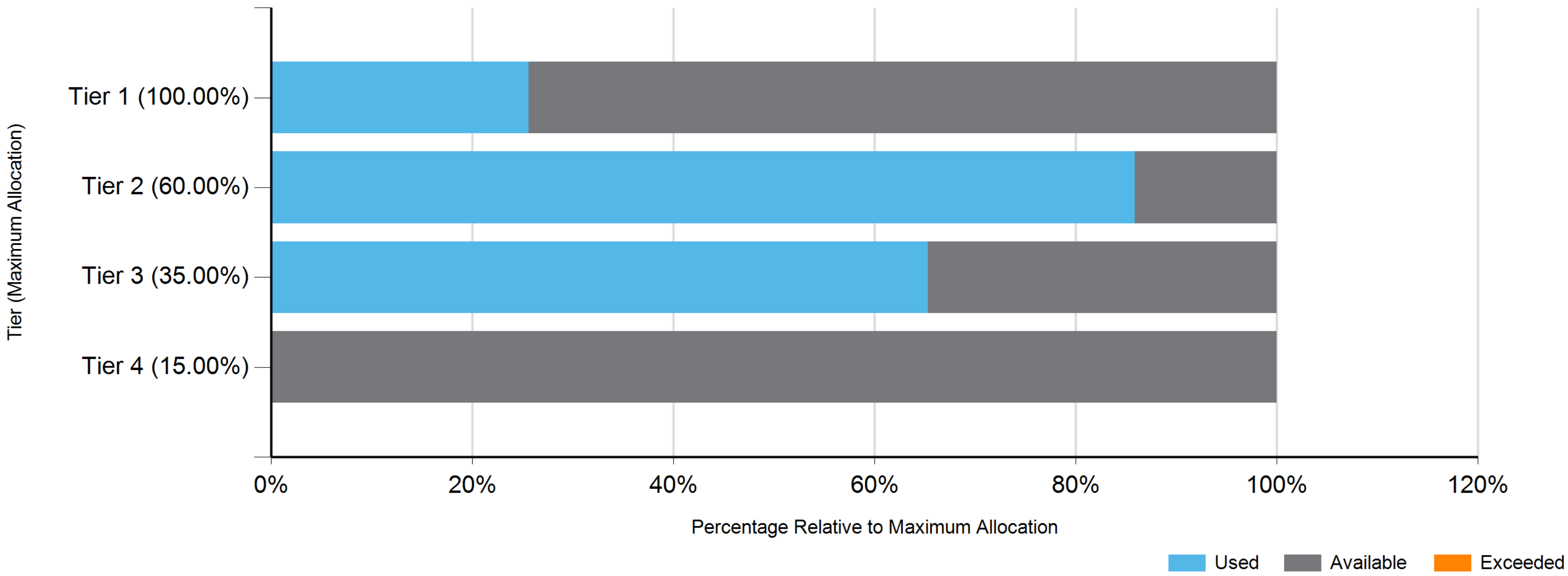


3. Portfolio Credit Framework Limits As At 30 June 2023

Tier	Allocation	Allocation %	Maximum Allocation %	% Used of Maximum Allocation	% Available of Maximum Allocation	% Exceeded of Maximum Allocation
Tier 1	9,517,843.39	25.59%	100.00%	25.59%	74.41%	0.00%
Tier 2	19,172,242.07	51.55%	60.00%	85.92%	14.08%	0.00%
Tier 3	8,500,000.00	22.86%	35.00%	65.31%	34.69%	0.00%
Tier 4	0.00	0.00%	15.00%	0.00%	100.00%	0.00%
	37,190,085.46					

Values used in the above calculations exclude interest for term deposits and other simple intereest securities.

Portfolio Credit Framework Amounts Relative to Maximum Allocations

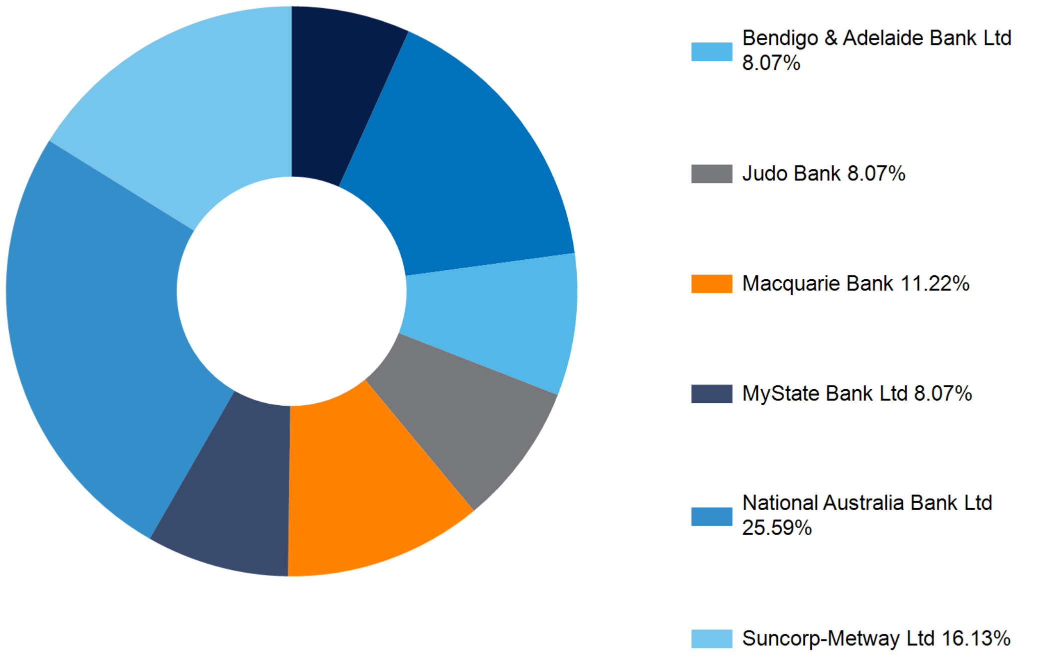


4. Counterparty Credit Framework As At 30 June 2023

Issuer	Rating Group	Face Value	% Total Value
AMP Bank Ltd	A2, BBB+ to BBB-	**2,500,032.68**	6.72%
Bank of Queensland Ltd	A+ to A-	**6,000,000.00**	16.13%
Bendigo & Adelaide Bank Ltd	A+ to A-	**3,000,000.00**	8.07%
Judo Bank	BBB+ to BBB-	**3,000,000.00**	8.07%
Macquarie Bank	A+ to A-, A1	**4,172,209.39**	11.22%
MyState Bank Ltd	BBB+ to BBB-	**3,000,000.00**	8.07%
National Australia Bank Ltd	A1+, AA+ to AA-	**9,517,843.39**	25.59%
Suncorp-Metway Ltd	A+ to A-	**6,000,000.00**	16.13%
Portfolio Total		**37,190,085.46**	100.00%

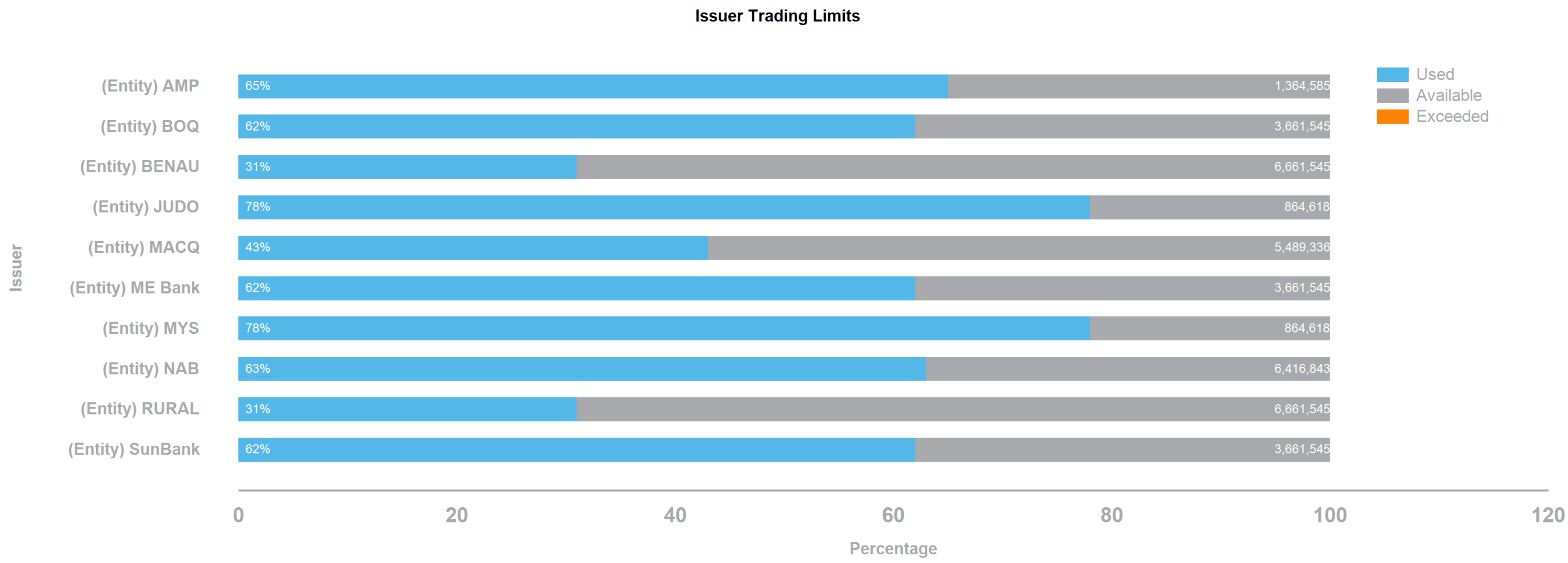
Notes
1. An issuer may have multiple rating groups if they are associated with, as an example, holdings in both an At Call Deposits (short term rating) and a term deposit (long term rating) security.

Face Value by Issuer



5. Issuer Trading Limits As At 30 June 2023

Issuer	Issuer Parent	Already Traded (with Issuer Group) Face Value Notional	Limit For Book or Trading Entity	Tier (Long Term Rating)	Trading Limit	Trading Limit Type	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded ($)
AMP Bank Ltd		2,500,032.68	Entity	Tier 3	10.00	% of 38,646,180.54	65	35	1,364,585	0	0
Bank of Queensland Ltd		6,000,000.00	Entity	Tier 2	25.00	% of 38,646,180.54	62	38	3,661,545	0	0
Bendigo & Adelaide Bank Ltd		3,000,000.00	Entity	Tier 2	25.00	% of 38,646,180.54	31	69	6,661,545	0	0
Judo Bank		3,000,000.00	Entity	Tier 3	10.00	% of 38,646,180.54	78	22	864,618	0	0
Macquarie Bank		4,172,209.39	Entity	Tier 2	25.00	% of 38,646,180.54	43	57	5,489,336	0	0
ME Bank - a division of Bank of Queensland Ltd	Bank of Queensland Ltd	6,000,000.00	Entity	Tier 2	25.00	% of 38,646,180.54	62	38	3,661,545	0	0
MyState Bank Ltd		3,000,000.00	Entity	Tier 3	10.00	% of 38,646,180.54	78	22	864,618	0	0
National Australia Bank Ltd		10,973,938.47	Entity	Tier 1	45.00	% of 38,646,180.54	63	37	6,416,843	0	0
Rural Bank Ltd	Bendigo & Adelaide Bank Ltd	3,000,000.00	Entity	Tier 2	25.00	% of 38,646,180.54	31	69	6,661,545	0	0
Suncorp-Metway Ltd		6,000,000.00	Entity	Tier 2	25.00	% of 38,646,180.54	62	38	3,661,545	0	0
		47,646,180.54							39,307,725		0
	(Excluding Parent Group Duplicates)	38,646,180.54									

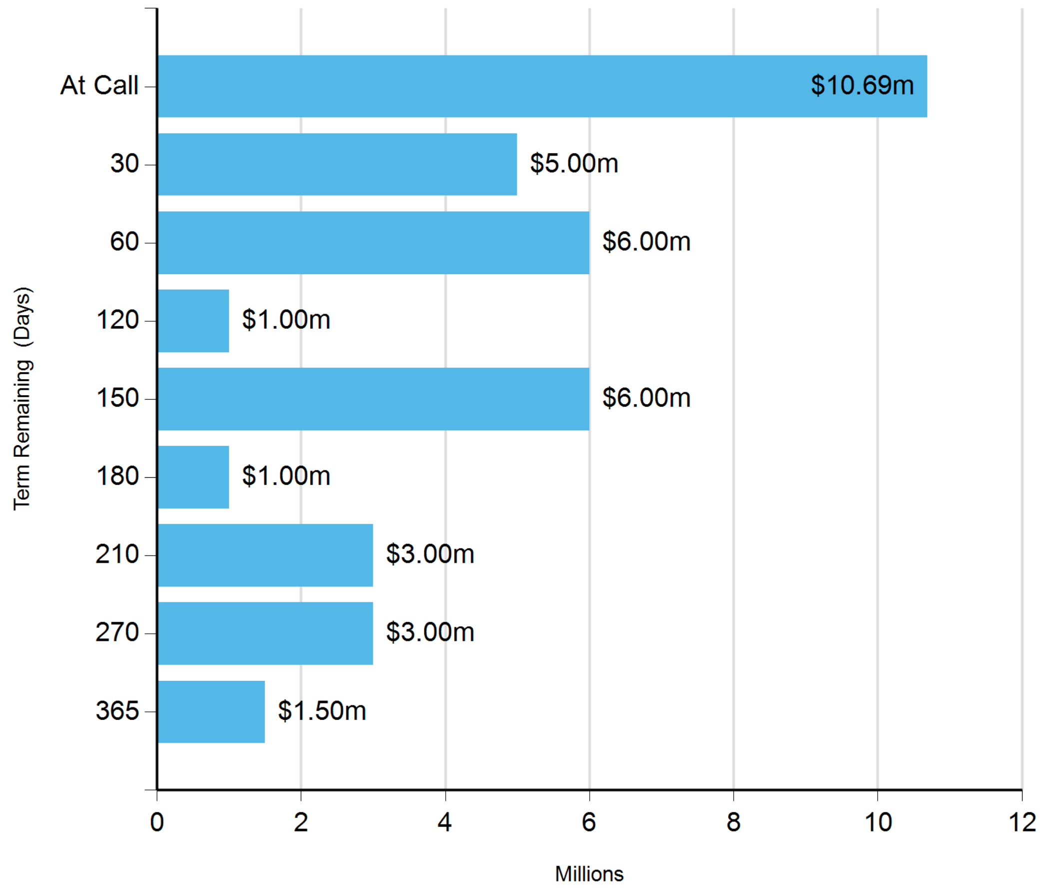

Issuer Trading Limits
(Entity) AMP
65%
1,364,585
(Entity) BOQ
62%
3,661,545
(Entity) BENAU
31%
6,661,545
(Entity) JUDO
78%
864,618
(Entity) MACQ
43%
5,489,336
(Entity) ME Bank
62%
3,661,545
(Entity) MYS
78%
864,618
(Entity) NAB
63%
6,416,843
(Entity) RURAL
31%
6,661,545
(Entity) SunBank
62%
3,661,545
Issuer
0
20
40
60
80
100
120
Percentage
Used
Available
Exceeded

6. Portfolio by Term to Maturity As At 30 June 2023

Term Remaining (Days)	Face Value	% Total Value
At Call	**10,690,085.46**	28.74%
30	**5,000,000.00**	13.44%
60	**6,000,000.00**	16.13%
120	**1,000,000.00**	2.69%
150	**6,000,000.00**	16.13%
180	**1,000,000.00**	2.69%
210	**3,000,000.00**	8.07%
270	**3,000,000.00**	8.07%
365	**1,500,000.00**	4.03%
Portfolio Total	**37,190,085.46**	100.00%

Note: Term Remaining is calculated using a weighted average life date (WAL) where appropriate and available otherwise the interim (initial) maturity date is used.

Face Value by Term Remaining



7. Portfolio Summary by Fossil Fuel Lending ADIs As At 30 June 2023

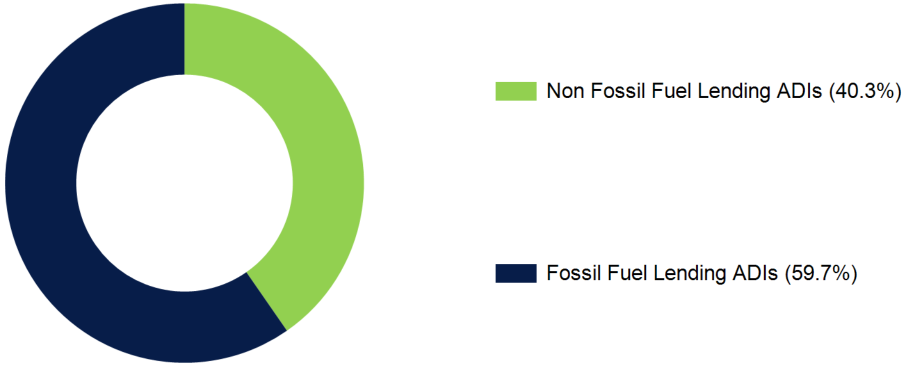
Portfolio Summary by Fossil Fuel Lending ADIs

ADI Lending Stattus	% Total	Current Period
Non Fossil Fuel Lending ADIs		
Bendigo & Adelaide Bank Ltd	8.1%	3,000,000.00
Judo Bank	8.1%	3,000,000.00
MyState Bank Ltd	8.1%	3,000,000.00
Suncorp-Metway Ltd	16.1%	6,000,000.00
	40.3%	15,000,000.00
Fossil Fuel Lending ADIs		
AMP Bank Ltd	6.7%	2,500,032.68
Bank of Queensland Ltd	16.1%	6,000,000.00
Macquarie Bank	11.2%	4,172,209.39
National Australia Bank Ltd	25.6%	9,517,843.39
	59.7%	22,190,085.46
Total Portfolio		37,190,085.46

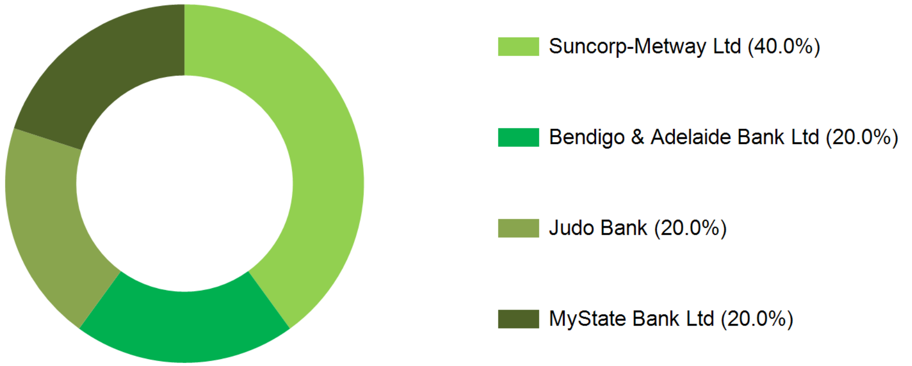
All amounts shown in the table and charts are Current Face Values. The above percentages are relative to the portfolio total and may be affected by rounding.
A fossil fuel lending ADI appearing in the non-fossil fuel related table will indicate that the portfolio contains a "green bond" issued by that ADI.

Note: Reference for financial institutions not supporting the unlocking of carbon is (http://www.marketforces.org.au/).

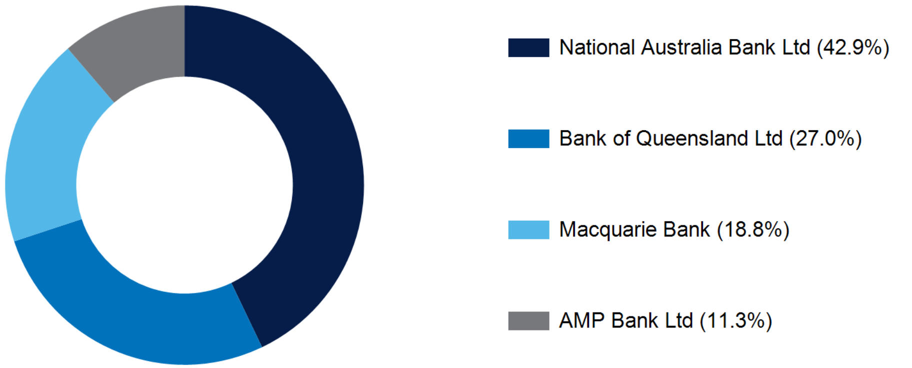
Fossil Fuel vs Non Fossil Fuel Lending ADI



Non Fossil Fuel Lendings ADIs



Fossil Fuel Lendings ADIs



8. Performance Statistics For Period Ending 30 June 2023

Trading Book		1 Month	3 Month	12 Month	Since Inception
City of Fremantle - Municipal					
	Portfolio Return (1)	0.30%	0.96%	2.75%	1.57%
	Performance Index (2)	0.30%	0.90%	2.89%	1.22%
	Excess Performance (3)	0.00%	0.06%	-0.14%	0.35%

Notes

1 Portfolio performance is the rate of return of the portfolio over the specified period

2 The Performance Index is the Bloomberg AusBond Bank Bill Index (Bloomberg Page BAUBIL)

3 Excess performance is the rate of return of the portfolio in excess of the Performance Index

Trading Book	Weighted Average Running Yield
City of Fremantle - Municipal	3.55
Fossil Fuel Support - Simple Interest Only	4.58
Non Fossil Fuel Support - Simple Interest Only	4.55
Fossil Fuel Support - All Securities	2.88
Non Fossil Fuel Support - All Securities	4.55

9. Interest and Distribution Income For 1 June 2023 to 30 June 2023

Security ISIN	Security	Income Expense Code	Settlement Date	Face Value (Basis of Interest Calculation)	**Consideration Notional**	Income Type	Trading Book
	SunBank 4.13 06 Jun 2023 182DAY TD	IEI262898	6 Jun 2023	2,000,000.00	**41,186.85**	Security Coupon Interest	City of Fremantle - Municipal
	AMP 4.3 12 Jun 2023 182DAY TD	IEI263384	12 Jun 2023	500,000.00	**10,720.55**	Security Coupon Interest	City of Fremantle - Municipal
	NAB 4.2 13 Jun 2023 180DAY TD	IEI264745	13 Jun 2023	1,000,000.00	**20,712.33**	Security Coupon Interest	City of Fremantle - Municipal
	NAB 4.25 19 Jun 2023 179DAY TD	IEI267360	19 Jun 2023	1,000,000.00	**20,842.47**	Security Coupon Interest	City of Fremantle - Municipal
	NAB 4.2 20 Jun 2023 126DAY TD	IEI276450	20 Jun 2023	1,000,000.00	**14,498.63**	Security Coupon Interest	City of Fremantle - Municipal
	JUDO 4.2 26 Jun 2023 186DAY TD	IEI267359	26 Jun 2023	1,000,000.00	**21,402.74**	Security Coupon Interest	City of Fremantle - Municipal
	NAB 4.21 26 Jun 2023 126DAY TD	IEI277820	26 Jun 2023	1,000,000.00	**14,533.15**	Security Coupon Interest	City of Fremantle - Municipal
					143,896.72		

10. Transactions For Period 1 June 2023 to 30 June 2023

Security	Security ISIN	Deal Code	Acquisition/ Disposal	Transaction Date	Settlement Date	Face Value Original	Face Value Current	Bond Factor	Capital Price	Accrued Interest Price	Gross Price	**Consideration Notional**
AMP 5.45 11 Jun 2024 365DAY TD		LC169958	Acquisition	12 Jun 2023	12 Jun 2023	500,000.00	500,000.00	1.00000000	100.000	0.000	100.000	**500,000.00**
												500,000.00

Note: 1. The transaction list above excludes transactions associated with At Call securities.

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BRISBANE OFFICE: LEVEL 15 CENTRAL PLAZA 1, 345 QUEEN STREET, BRISBANE QLD, 4000 T 61 7 3123 5370

Report Code: TEPACK050EXT-00.19
Report Description: Concise Investment Report Pack 50
Parameters:
Trading Entity: City of Fremantle
Trading Book: City of Fremantle - Municipal
Settlement Date Base
History Start Date: 1 Jan 2000
Prior Period End Date: 31 May 2023
Exclude Term Deposit Interest
Do Not Eliminate Issuer Parent-Child Effect In Trading Limit Calculations
Show Issuer Parent Column in Trading Limit Table
Use Face Value Notional in Trading Limit Calculations

C2307-2 **SCHEDULE OF PAYMENTS – JUNE 2023**
Attachment 1 - Schedule of Payments and Listings

Attachments viewed electronically

C2307-2 **SCHEDULE OF PAYMENTS – JUNE 2023**
Attachment 2 - Purchase Card Transactions

Attachments viewed electronically

CITY OF Fremantle

Monthly Financial Report

June 2023

fremantle.wa.gov.au

CITY OF FREMANTLE

MONTHLY FINANCIAL REPORT

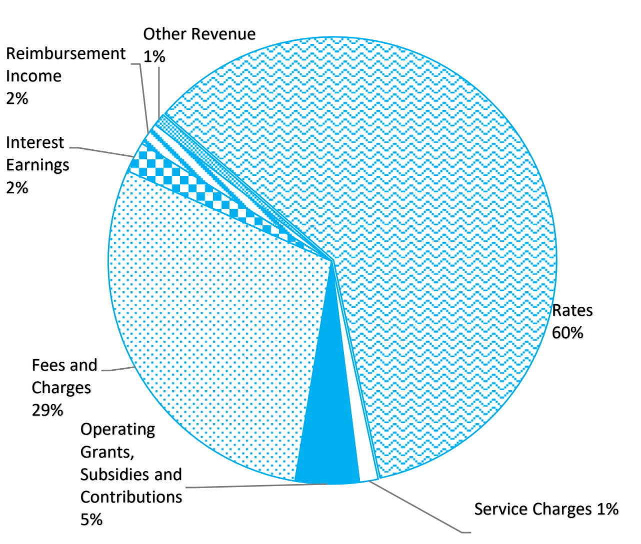
(Containing the Statement of Financial Activity)

For the Period Ended 30 June 2023

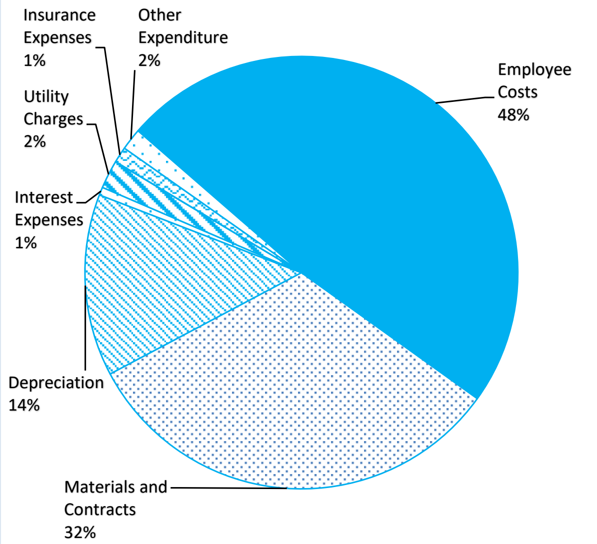
LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

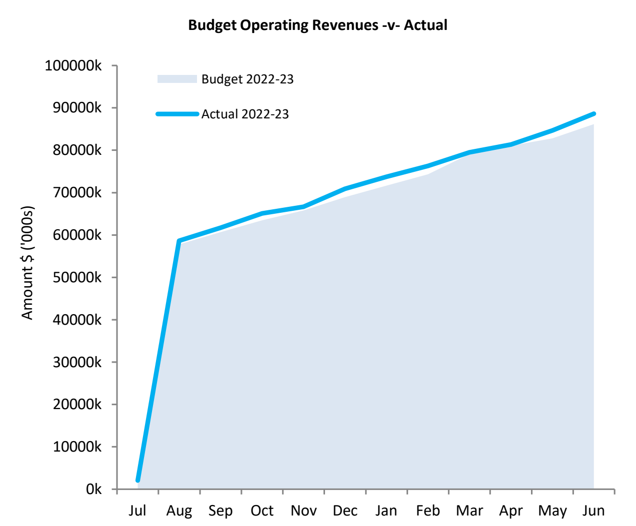
TABLE OF CONTENTS

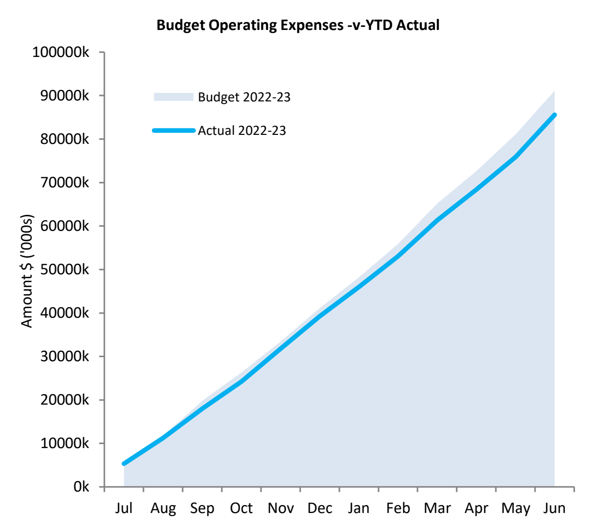
OPERATING REVENUE



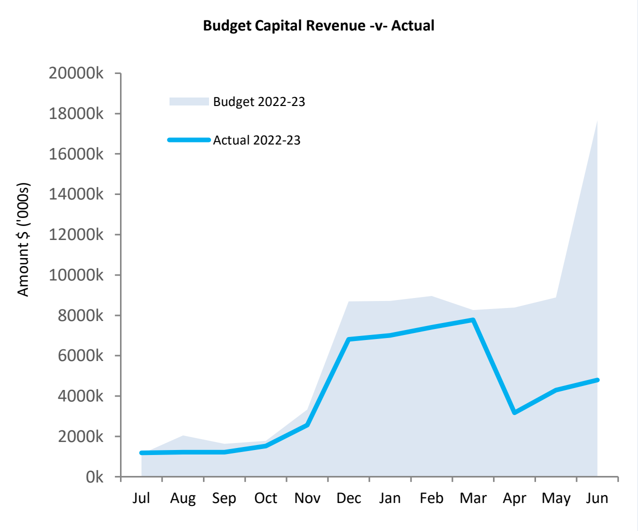
OPERATING EXPENSES



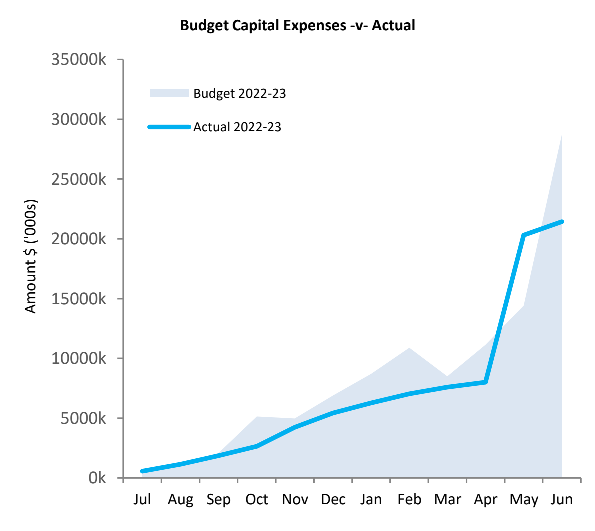




CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

STATEMENT OF COMPREHENSIVE INCOME
BY NATURE AND TYPE

	2022/23 Amended Budget	2022/23 YTD Amended Budget (a)	2022/23 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
	$	$	$	$	%	
Revenue						
Rates (including Annual Levy)	53,375,534	53,375,534	53,404,655	29,121	0.05%	
Service Charges	1,271,375	1,271,375	1,199,188	(72,187)	(5.68%)	
Operating Grants, Subsidies & Contributions	3,556,603	3,556,603	4,091,542	534,939	15.04%	▲
Fees and Charges	23,992,232	23,992,232	25,714,477	1,722,245	7.18%	
Interest Earnings	1,569,450	1,569,450	1,961,718	392,268	24.99%	▲
Reimbursement Income	1,670,005	1,670,005	1,454,089	(215,916)	(12.93%)	▼
Other Revenue	724,964	724,964	798,262	73,298	10.11%	
	86,160,163	86,160,163	88,623,931	2,463,768	2.86%	
Expenses						
Employee Costs	(41,950,344)	(41,950,344)	(39,731,881)	2,218,463	5.29%	
Employee costs - Agency Labour	(1,604,000)	(1,604,000)	(1,788,172)	(184,172)	(11.48%)	▼
Materials and Contracts	(30,556,345)	(30,556,345)	(27,678,499)	2,877,846	9.42%	
Depreciation on Non Current Assets	(11,353,843)	(11,353,843)	(11,651,884)	(298,041)	(2.63%)	
Interest Expenses	(521,843)	(521,843)	(509,968)	11,876	2.28%	
Utility Charges (gas, electricity, water)	(2,117,142)	(2,117,142)	(1,808,743)	308,399	14.57%	▲
Insurance Expenses	(1,062,250)	(1,062,250)	(1,014,402)	47,849	4.50%	
Other Expenditure	(1,959,693)	(1,959,693)	(1,391,174)	568,519	29.01%	▲
	(91,125,460)	(91,125,460)	(85,574,722)	5,550,738	6.09%	
Operating Surplus / (Deficit)	**(4,965,297)**	**(4,965,297)**	**3,049,209**	**8,014,506**	**(161.41%)**	
Non-Operating Grants, Subsidies & Contributions	12,687,412	12,687,412	4,772,637	(7,914,775)	(62.38%)	▼
Profit on Asset Disposals	727,000	727,000	2,785	(724,215)	(99.62%)	▼
Loss on Asset Disposals	(10,846)	(10,846)	(12,183)	(1,337)	12.33%	
	13,403,566	**13,403,566**	**4,763,239**	**(8,640,327)**	**(64.46%)**	▼
Net Result	**8,438,269**	**8,438,269**	**7,812,448**	**(625,821)**	**(7.42%)**	
Other Comprehensive Income	-	-	-	-	-	
Total Comprehensive Income	**8,438,269**	**8,438,269**	**7,812,448**	**(625,821)**	**(7.42%)**	

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 JUNE 2023

STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM

	2022/23 Amended Budget	2022/23 YTD Amended Budget (a)	2022/23 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
	$	$	$	$	%	
Revenue						
Governance	269,204	269,204	320,674	51,470	19.12%	
General Purpose Funding	55,556,285	55,556,285	56,621,346	1,065,061	1.92%	
Law Order Public Safety	2,682,912	2,682,912	2,493,802	(189,110)	(7.05%)	
Health	645,000	645,000	668,259	23,259	3.61%	
Education and Welfare	1,337,630	1,337,630	1,480,313	142,683	10.67%	▲
Community Amenities	2,811,822	2,811,822	2,939,369	127,547	4.54%	
Recreation and Culture	9,026,902	9,026,902	9,140,476	113,574	1.26%	
Transport	11,456,071	11,456,071	12,514,272	1,058,201	9.24%	
Economic Services	668,027	668,027	1,128,054	460,027	68.86%	▲
Other Property and Services	1,706,310	1,706,310	1,317,366	(388,944)	(22.79%)	▼
	86,160,163	86,160,163	88,623,931	2,463,768	2.86%	
Expenses						
Governance	(8,568,521)	(8,568,521)	(8,610,012)	(41,491)	(0.48%)	
General Purpose Funding	(1,163,815)	(1,163,815)	(1,390,245)	(226,430)	(19.46%)	▼
Law Order Public Safety	(5,037,385)	(5,037,385)	(4,466,519)	570,866	11.33%	▲
Health	(983,776)	(983,776)	(714,329)	269,447	27.39%	▲
Education and Welfare	(3,444,294)	(3,444,294)	(3,120,600)	323,694	9.40%	
Housing	(486,900)	(486,900)	(397,976)	88,924	18.26%	
Community Amenities	(13,913,278)	(13,913,278)	(12,562,587)	1,350,691	9.71%	
Recreation and Culture	(29,975,475)	(29,975,475)	(29,386,989)	588,486	1.96%	
Transport	(18,840,650)	(18,840,650)	(17,002,253)	1,838,397	9.76%	
Economic Services	(2,881,320)	(2,881,320)	(2,411,290)	470,030	16.31%	▲
Other Property and Services	(5,308,203)	(5,308,203)	(5,001,956)	306,247	5.77%	
	(90,603,617)	(90,603,617)	(85,064,755)	5,538,862	6.11%	
Financial Costs						
Governance	(396,059)	(396,059)	(388,743)	7,316	1.85%	
Community Amenities	(8,044)	(8,044)	(8,050)	(6)	(0.08%)	
Recreation and Culture	(40,992)	(40,992)	(41,285)	(293)	(0.72%)	
Transport	(76,748)	(76,748)	(71,889)	4,859	6.33%	
	(521,843)	(521,843)	(509,968)	11,876	(2.28%)	
Non-Operating Grants / Contributions for the development of assets						
Recreation and Culture	10,041,012	10,041,012	4,084,199	(5,956,813)	(59.32%)	▼
Transport	946,400	946,400	688,438	(257,962)	(27.26%)	▼
Economic Services	1,700,000	1,700,000	-	(1,700,000)		
	12,687,412	12,687,412	4,772,637	(7,914,775)	(62.38%)	▼
Profit/(Loss) on disposal of assets						
Other Property and Services	716,154	716,154	(9,398)	(725,552)		
	716,154	716,154	(9,398)	(725,552)	(101.31%)	▼
Fair Value Adjustments to Non-Financial Assets at Fair Value through Profit/Loss	-	-	-	-	-	
Net Result	**8,438,269**	**8,438,269**	**7,812,448**	**(625,821)**	**(7.42%)**	
Other Comprehensive Income	-	-	-	-	-	
Total Comprehensive Income	**8,438,269**	**8,438,269**	**7,812,448**	**(625,821)**	**(7.42%)**	

STATEMENT OF FINANCIAL POSITION

	30 Jun 2023 (a)	30 Jun 2022 (b)	Movement (c) = (a) - (b)
	$	$	$
Current Assets			
Cash and Cash Equivalents	10,791,285	6,613,248	4,178,037
Other Financial Assets	26,500,033	27,500,033	(1,000,000)
Trade and Other Receivables	2,436,619	2,119,799	316,820
Inventories	135,803	186,122	(50,319)
Other Current Assets	348,273	75,477	272,796
Land held for sale	4,243,000	4,243,000	-
	44,455,012	40,737,679	3,717,333
Non-Current Assets			
Other Receivables	1,086,261	811,833	274,428
Investments	5,321,212	5,321,212	-
Capital Work in Progress	20,014,259	10,484,893	9,529,366
Property, Plant and Equipment	256,413,874	261,563,635	(5,149,761)
Right of Use Assets	1,752,171	1,407,492	344,680
Investment Property	22,658,363	22,658,363	-
Infrastructure	144,502,042	148,971,148	(4,469,106)
	451,748,182	451,218,576	529,606
Total Assets	**496,203,193**	**491,956,255**	**4,246,939**
Current Liabilities			
Trade and Other Payables	(11,940,809)	(13,477,599)	1,536,790
Short Term Borrowings	(1,840,576)	(2,300,527)	459,951
Lease Liability	(8,169)	(307,718)	299,548
Provisions	(6,477,851)	(5,812,590)	(665,261)
	(20,267,406)	(21,898,434)	1,631,028
Non-Current Liabilities			
Long Term Borrowings	(18,556,769)	(20,399,334)	1,842,566
Lease Liability	(1,786,666)	(1,131,872)	(654,794)
Trade and Other Payables - Non - current	(42,458)	(42,458)	-
Provisions	-	(746,709)	746,709
	(20,385,892)	(22,320,373)	1,934,482
Total Liabilities	**(40,653,297)**	**(44,218,807)**	**3,565,509**
Net Assets	**455,549,896**	**447,737,448**	**7,812,449**
Equity			
Retained Surplus	(171,228,774)	(172,874,498)	1,645,725
Reserves - Cash/Investment Backed	(10,386,525)	(6,629,760)	(3,756,765)
Reserves - Asset Revaluation	(266,122,149)	(266,122,149)	-
Net Result (YTD Current Year)	(7,812,448)	(2,111,040)	(5,701,408)
Total Equity	**(455,549,896)**	**(447,737,448)**	**(7,812,449)**

RATE SETTING STATEMENT
BY NATURE AND TYPE

	2022/23 Original Budget	2022/23 Amended Budget	2022/23 YTD Amended Budget (a)	2022/23 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
	$	$	$	$	$	%	
Net current assets at start of financial year - surplus/(deficit)	8,893,854	14,397,029	14,397,029	10,574,730	(3,822,299)	(26.55%)	▼
Revenue from operating activities (excluding rates)							
Rates - Specified Area	184,699	184,699	184,699	186,040	1,341	0.73%	
Service Charges (Underground Power)	1,271,375	1,271,375	1,271,375	1,199,188	(72,187)	(5.68%)	
Operating Grants, Subsidies and Contributions	3,040,536	3,556,603	3,556,603	4,091,542	534,939	15.04%	▲
Fees and Charges	23,484,541	23,992,232	23,992,232	25,714,477	1,722,245	7.18%	
Interest Earnings	729,450	1,569,450	1,569,450	1,961,718	392,268	24.99%	▲
Profit on Sale of Assets	727,000	727,000	727,000	2,785	(724,215)	(99.62%)	▼
Reimbursement Income	1,574,932	1,670,005	1,670,005	1,454,089	(215,916)	(12.93%)	▼
Other Revenue	438,310	724,964	724,964	798,262	73,298	10.11%	
	31,450,843	33,696,328	33,696,328	35,408,102	1,711,774	5.08%	
Expenditure from operating activities							
Employee Costs	(42,088,062)	(41,950,344)	(41,950,344)	(39,731,881)	2,218,463	5.29%	
Employee costs - Agency Labour	(474,100)	(1,604,000)	(1,604,000)	(1,788,172)	(184,172)	(11.48%)	▼
Materials and Contracts	(28,778,536)	(30,556,345)	(30,556,345)	(27,678,499)	2,877,846	9.42%	
Depreciation on Non Current Assets	(11,353,843)	(11,353,843)	(11,353,843)	(11,651,884)	(298,041)	(2.63%)	
Interest Expenses	(497,957)	(521,843)	(521,843)	(509,968)	11,876	2.28%	
Utility Charges (gas, electricity, water)	(2,129,142)	(2,117,142)	(2,117,142)	(1,808,743)	308,399	14.57%	▲
Loss on Sale of Assets	(10,846)	(10,846)	(10,846)	(12,183)	(1,337)	(12.33%)	
Insurance Expenses	(1,062,250)	(1,062,250)	(1,062,250)	(1,014,402)	47,849	4.50%	
Other Expenditure	(1,959,693)	(1,959,693)	(1,959,693)	(1,391,174)	568,519	29.01%	▲
	(88,354,429)	(91,136,306)	(91,136,306)	(85,586,905)	5,549,401	6.09%	
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	(716,154)	(716,154)	(716,154)	9,398	725,552	(101.31%)	
Depreciation on Assets	11,353,843	11,353,843	11,353,843	11,651,884	298,041	2.63%	
Non Current Rates Debtors Movement	-	-	-	(274,428)	(274,428)		
Non Current LSL Movement	-	-	-	(746,709)	(746,709)		
Amount attributable to operating activities	**(37,372,043)**	**(32,405,260)**	**(32,405,260)**	**(28,963,929)**	**3,441,331**	**10.62%**	▲
Investing Activities							
Capital Revenue							
Capital Grants and Subsidies/ Contributions for the development of Assets	12,882,370	12,687,412	12,687,412	4,772,637	(7,914,775)	(62.38%)	▼
Proceeds from Disposal of Assets	4,977,000	4,980,000	4,980,000	22,050	(4,957,950)	(99.56%)	▼
	17,859,370	17,667,412	17,667,412	4,794,687	(12,872,725)	(72.86%)	▼
Capital Expense							
Purchase Community Land and Buildings	(10,566,543)	(10,259,852)	(10,259,852)	(3,106,051)	7,153,801	69.73%	▲
Purchase Infrastructure - Roads	(2,330,537)	(1,397,939)	(1,397,939)	(1,250,222)	147,717	10.57%	▲
Purchase Infrastructure - Drainage	(205,138)	(407,103)	(407,103)	(188,341)	218,762	53.74%	▲
Purchase Infrastructure - Paths	(216,940)	(276,037)	(276,037)	(84,739)	191,299	69.30%	▲
Purchase Infrastructure - Parks	(7,997,576)	(9,449,003)	(9,449,003)	(2,839,773)	6,609,230	69.95%	▲
Purchase Infrastructure - Other	(3,894,917)	(4,610,280)	(4,610,280)	(3,283,184)	1,327,096	28.79%	▲
Purchase Plant and Equipment	(1,777,103)	(1,818,066)	(1,818,066)	(100,933)	1,717,133	94.45%	▲
Purchase Furniture and Fittings	(338,138)	(485,507)	(485,507)	(94,370)	391,137	80.56%	▲
	(27,326,892)	(28,703,787)	(28,703,787)	(10,947,612)	17,756,175	61.86%	▲
Amount attributable to investing activities	**(9,467,522)**	**(11,036,375)**	**(11,036,375)**	**(6,152,925)**	**4,883,450**	**44.25%**	▲
Financing Activities							
Repayment of Debentures	(2,300,527)	(2,300,527)	(2,300,527)	(2,302,516)	(1,989)	0.09%	
Repayment of Operating Lease	(298,353)	(615,153)	(615,153)	(635,650)	(20,497)	3.33%	
	(2,598,880)	(2,915,680)	(2,915,680)	(2,938,167)	(22,487)	0.77%	
Reserve Transfers							
Transfer to Reserves (Restricted) - Capital	(7,232,571)	(10,405,077)	(10,405,077)	(5,190,384)	5,214,693	(50.12%)	
Transfer to Reserves (Restricted) - Operating	(71,701)	(71,701)	(71,701)	(71,701)	-		
Transfer from Reserves (Restricted) - Capital	4,024,565	4,337,812	4,337,812	1,438,628	(2,899,184)	(66.84%)	▼
Transfer from Reserves (Restricted) - Operating	164,441	118,291	118,291	66,692	(51,599)	(43.62%)	
Transfer to/from reserves	(3,115,266)	(6,020,675)	(6,020,675)	(3,756,766)	2,263,909	(37.60%)	
Amount attributable to financing activities	**(5,714,146)**	**(8,936,355)**	**(8,936,355)**	**(6,694,933)**	**2,241,422**	**(25.08%)**	
Surplus/(Deficiency) before general rates	(52,553,711)	(52,377,990)	(52,377,990)	(41,811,788)	10,566,203	(20.17%)	
General rates estimated to be raised / raised	52,590,835	53,190,835	53,190,835	53,218,615	27,780	0.05%	
Closing Funding Surplus/(Deficit)	**37,124**	**812,845**	**812,845**	**11,406,827**	**10,593,982**	**1303.32%**	▲

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

RATE SETTING STATEMENT
BY DIRECTORATE

	2022/23 Adopted Budget	2022/23 Amended Budget	2022/23 YTD Amended Budget (a)	2022/23 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
	$	$	$	$	$	%	
Net current assets at start of financial year - surplus/(deficit)	8,893,854	14,397,029	14,397,029	10,574,730	(3,822,299)	(26.55%)	▼
Revenue from operating activities (excluding rates)							
Office of the Chief Executive	-	-	-	4,800	4,800		
City Business Directorate	15,295,877	16,916,287	16,916,287	18,656,136	1,739,849	10.29%	▲
Community Development Directorate	8,549,808	8,663,059	8,663,059	8,670,621	7,562	0.09%	
Strategic Planning and Projects Directorate	3,891,685	3,954,867	3,954,867	3,796,765	(158,102)	(4.00%)	
Infrastructure and Projects Directorate	3,713,473	4,162,115	4,162,115	4,279,780	117,665	2.83%	
	31,450,843	33,696,328	33,696,328	35,408,102	1,711,774	5.08%	
Expenditure from operating activities							
Office of the Mayor and Councillors	(782,940)	(772,940)	(772,940)	(646,170)	126,770	16.40%	▲
Office of the Chief Executive	(3,551,356)	(4,010,592)	(4,010,592)	(3,763,400)	247,192	6.16%	
City Business Directorate	(26,821,627)	(27,209,767)	(27,209,767)	(25,823,836)	1,385,931	5.09%	
Community Development Directorate	(17,851,369)	(18,729,669)	(18,729,669)	(18,155,597)	574,072	3.07%	
Strategic Planning and Projects Directorate	(8,079,779)	(8,204,811)	(8,204,811)	(6,953,412)	1,251,399	15.25%	▲
Infrastructure and Projects Directorate	(31,267,358)	(32,208,527)	(32,208,527)	(30,244,490)	1,964,037	6.10%	
	(88,354,429)	(91,136,306)	(91,136,306)	(85,586,905)	5,549,401	6.09%	
Operating activities excluded from budget							
Profit/(Loss) on Asset Disposals	(716,154)	(716,154)	(716,154)	9,398	725,552	101.31%	▲
Depreciation on Assets	11,353,843	11,353,843	11,353,843	11,651,884	298,041	(2.63%)	
Non Current Rates Debtors Movement	-	-	-	(274,428)	(274,428)		
Non Current LSL Movement	-	-	-	(746,709)	(746,709)		
Amount attributable to operating activities	**(37,372,043)**	**(32,405,260)**	**(32,405,260)**	**(28,963,929)**	**3,441,331**	**10.62%**	▲
Investing Activities							
Capital Revenue							
Capital Grants and Subsidies/ Contributions for the development of Assets	12,882,370	12,687,412	12,687,412	4,772,637	(7,914,775)	(62.38%)	▼
Proceeds from Disposal of Assets	4,977,000	4,980,000	4,980,000	22,050	(4,957,950)	(99.56%)	▼
	17,859,370	17,667,412	17,667,412	4,794,687	(12,872,725)	(72.86%)	▼
Capital Expense							
Purchase Community Land and Buildings	(10,566,543)	(10,259,852)	(10,259,852)	(3,106,051)	7,153,801	69.73%	▲
Purchase Infrastructure - Roads	(2,330,537)	(1,397,939)	(1,397,939)	(1,250,222)	147,717	10.57%	▲
Purchase Infrastructure - Drainage	(205,138)	(407,103)	(407,103)	(188,341)	218,762	53.74%	▲
Purchase Infrastructure - Paths	(216,940)	(276,037)	(276,037)	(84,739)	191,299	69.30%	▲
Purchase Infrastructure - Parks	(7,997,576)	(9,449,003)	(9,449,003)	(2,839,773)	6,609,230	69.95%	▲
Purchase Infrastructure - Other	(3,894,917)	(4,610,280)	(4,610,280)	(3,283,184)	1,327,096	28.79%	▲
Purchase Plant and Equipment	(1,777,103)	(1,818,066)	(1,818,066)	(100,933)	1,717,133	94.45%	▲
Purchase Furniture and Fittings	(338,138)	(485,507)	(485,507)	(94,370)	391,137	80.56%	▲
	(27,326,892)	(28,703,787)	(28,703,787)	(10,947,612)	17,756,175	61.86%	▲
Amount attributable to investing activities	**(9,467,522)**	**(11,036,375)**	**(11,036,375)**	**(6,152,925)**	**4,883,450**	**44.25%**	▲
Financing Activities							
Repayment of Debentures	(2,300,527)	(2,300,527)	(2,300,527)	(2,302,516)	(1,989)	0.09%	
Repayment of Operating Lease	(298,353)	(615,153)	(615,153)	(635,650)	(20,497)	3.33%	
	(2,598,880)	(2,915,680)	(2,915,680)	(2,938,167)	(22,487)	0.77%	
Reserve Transfers							
Transfer to Reserves (Restricted) - Capital	(7,232,571)	(10,405,077)	(10,405,077)	(5,190,384)	5,214,693	(50.12%)	
Transfer to Reserves (Restricted) - Operating	(71,701)	(71,701)	(71,701)	(71,701)	-		
Transfer from Reserves (Restricted) - Capital	4,024,565	4,337,812	4,337,812	1,438,628	(2,899,184)	(66.84%)	▼
Transfer from Reserves (Restricted) - Operating	164,441	118,291	118,291	66,692	(51,599)	(43.62%)	
	(3,115,266)	(6,020,675)	(6,020,675)	(3,756,766)	2,263,909	(37.60%)	
Amount attributable to financing activities	**(5,714,146)**	**(8,936,355)**	**(8,936,355)**	**(6,694,933)**	**2,241,422**	**(25.08%)**	
Budgeted deficiency before general rates	(52,553,711)	(52,377,990)	(52,377,990)	(41,811,788)	10,566,203	(20.17%)	
General rates estimated to be raised	52,590,835	53,190,835	53,190,835	53,218,615	27,780	0.05%	
Closing Funding Surplus/(Deficit)	**37,124**	**812,845**	**812,845**	**11,406,827**	**10,593,982**	**1303.32%**	▲

KEY INFORMATION
▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.
This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

MONTHLY FINANCIAL REPORT

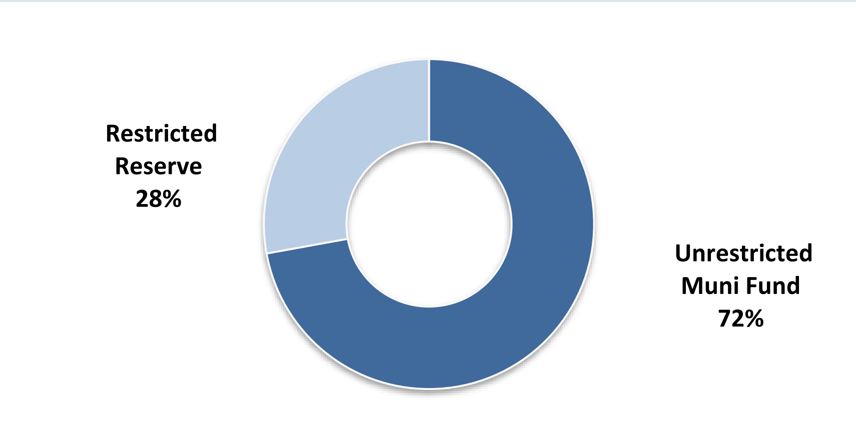
FOR THE PERIOD ENDED 30 JUNE 2023

CASH AND INVESTMENTS
NOTE 1

Cash and Investments	Unrestricted Muni Fund	Restricted Reserve	YTD Actual without Trust	Trust Fund	YTD Actual
	$	$	$	$	$
Cash on Hand					
Petty Cash and Floats	24,206	-	24,206	-	24,206
	24,206	**-**	**24,206**	**-**	**24,206**
At Call Deposits					
Municipal Fund	85,479	-	85,479	-	85,479
Receipts in Progress	(8,453)	-	(8,453)	-	(8,453)
	77,026	**-**	**77,026**	**-**	**77,026**
Investments					
Cash Investments *(≤ 3 months)*					
Professional Funds Account	7,517,843	-	7,517,843	-	7,517,843
Trust Fund	-	-	-	1,000,304	1,000,304
MACQ Oncall Account	3,172,209	-	3,172,209	-	3,172,209
	10,690,053	-	10,690,053	1,000,304	11,690,357
Term Deposits *(> 3 months)*					
Municipal Investment	16,113,507	-	16,113,507	-	16,113,507
Reserve Fund Investment	-	10,386,525	10,386,525	-	10,386,525
	16,113,507	10,386,525	26,500,033	-	26,500,033
Investments Total	**26,803,560**	**10,386,525**	**37,190,085**	**1,000,304**	**38,190,389**
Total	**26,904,792**	**10,386,525**	**37,291,318**	**1,000,304**	**38,291,622**

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



Total Cash
$37.29 M

Unrestricted
$26.9 M

ADJUSTED NET CURRENT ASSETS
NOTE 2

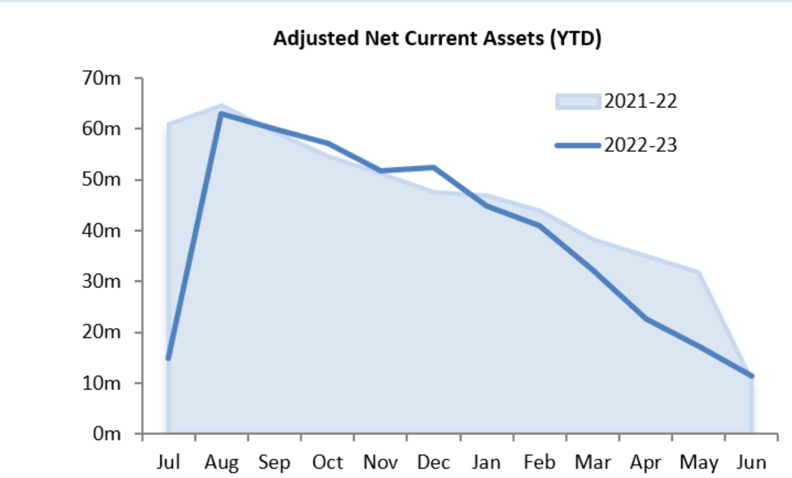
	Ref Note	30 Jun 2023 (a)	30 Jun 2022 (b)	Movement (c) = (a) - (b)
		$	$	$
Current Assets				
Cash Unrestricted		26,904,792	21,264,999	5,639,793
Cash Restricted		10,386,525	12,848,282	(2,461,757)
Rates Outstanding		1,135,640	760,964	374,676
Sundry debtors		845,751	1,016,760	(171,009)
GST Receivable		455,228	342,075	113,153
Land held for sale		4,243,000	4,243,000	-
Accrued income		348,273	75,477	272,796
Inventories		135,803	186,122	(50,319)
		44,455,012	40,737,679	3,717,332
Less: Current Liabilities				
Trade and other payables		(11,940,809)	(13,477,599)	1,536,790
Long term borrowings		(1,840,576)	(2,300,527)	459,951
Lease liability - Current		(8,169)	(307,718)	299,548
Provisions		(6,477,851)	(5,812,590)	(665,261)
		(20,267,406)	(21,898,434)	1,631,029
Unadjusted Net Current Assets		**24,187,606**	**18,839,245**	**5,348,361**
Adjustments and exclusions permitted by FM Reg 32				
Add: Loan Repayments (Current)		1,842,566	1,909,327	(66,761)
Added: Current portion of loan - associated funded		(1,990)	391,200	
Add: Lease Liability (Current)		8,169	307,718	
Less: Cash - Reserves - Restricted		(10,386,525)	(6,629,759)	(3,756,766)
Less: Land held for sale		(4,243,000)	(4,243,000)	-
Adjusted Net Current Assets		**11,406,827**	**10,574,730**	**1,524,834**

SIGNIFICANT ACCOUNTING POLICIES

Please see Information attachment on significant accounting polices relating to Net Current Assets.

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



Last Year YTD Surplus(Deficit)

$10.57 M

This Year YTD Surplus(Deficit)

$11.41 M

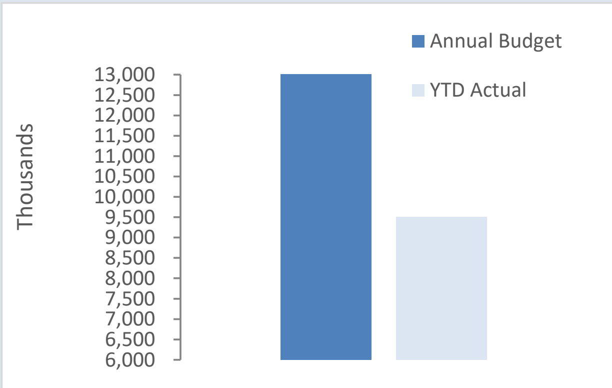
CAPITAL ACQUISITIONS SUMMARY
NOTE 3(a)

Capital Acquisitions	Amended Annual Budget	Amended YTD Budget	YTD Actual	YTD Budget Variance
	$	$	$	$
210 Buildings	10,259,852	10,259,852	3,106,051	7,153,801
310 Infrastructure - Roads	1,397,939	1,397,939	1,250,222	147,717
330 Infrastructure - Drainage	407,103	407,103	188,341	218,762
340 Infrastructure - Paths	276,037	276,037	84,739	191,299
380 Infrastructure - Parks	9,449,003	9,449,003	2,839,773	6,609,230
390 Infrastructure - Other	4,610,280	4,610,280	3,283,184	1,327,096
440 Furniture and Fittings	485,507	485,507	94,370	391,137
450 Plant and Equipment	1,818,066	1,818,066	100,933	1,717,133
Capital Expenditure Totals	**28,703,787**	**28,703,787**	**10,947,612**	**17,756,175**
Capital Acquisitions Funded By:				
Capital grants and contributions	12,687,412	12,687,412	4,772,637	(7,914,775)
Contribution - operations	11,678,563	11,678,563	4,736,348	(6,942,215)
	24,365,975	24,365,975	9,508,985	14,856,990
Cash Backed Reserves				
Investment Fund Reserve	887,523	887,523	392,734	(494,789)
Parking Dividend Equalisation Reserve	2,944,571	2,944,571	1,045,893	(1,898,678)
Renewable Energy Investment Reserve	31,510	31,510	-	(31,510)
Public Open Spaces Reserve	404,075	404,075	-	(404,075)
Fremantle Markets Conservation Reserve	70,133	70,133	-	(70,133)
	4,337,812	4,337,812	1,438,627	2,899,185
Capital Funding Total	**28,703,787**	**28,703,787**	**10,947,612**	**(17,756,175)**

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION



Acquisitions	Annual Budget	YTD Actual	% Spent
	$28.7 M	**$10.95 M**	**38%**

Capital Grants	Annual Budget	YTD Actual	% Recognised
	$12.69 M	**$4.77 M**	**38%**

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 JUNE 2023

CAPITAL ACQUISITIONS - PROJECTS
NOTE 3(b)

Capital Expenditure - Level of Completion Indicators

- 0%
- 40%
- 60%
- 80%
- 100%
- Over 100%

Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red

** Please see table at the end of this note for further detail*

% of Completion		Activity Number	Amended Annual Budget	Amended YTD Budget	YTD Actual	YTD Variance Under/(Over)	Over Budget
			$	$	$	$	$
	City Business Directorate						
	IT Operations Team						
0%	P-10498 Install-Network infrastructure	300007	12,368	12,368	-	12,368	-
0%	P-11077 Install-Kings Square Network infrastructure Queensga	300073	34,638	34,638	-	34,638	-
110%	P-10897 Purchase-Wi-Fi network infrastructure	300107	32,032	32,032	35,278	(3,246)	(3,246)
81%	P-11636 Relocation-Vocus communications	300108	21,400	21,400	17,396	4,004	-
	Economic Development Team						
33%	P-11829 Design and construct-Kings Square Commercial tenancy	300112	201,020	201,020	66,241	134,779	-
	Commercial						
0%	P-12041 Program - Ticket machines	300259	1,706,000	1,706,000	-	1,706,000	-
	Commercial Property Team						
0%	P-12159 Tenancy Fitout	300353	150,000	150,000	-	150,000	-
	Community Development Directorate						
	Arts and Culture Management						
0%	P-11687 Install Public Art Kings Square	300088	35,200	35,200	-	35,200	-
	Fremantle Arts Centre Team						
0%	P-10545 Program-Artworks Victor Felstead	300050	14,000	14,000	-	14,000	-
	Public Art Team						
24%	P-11878 - Design and construct -Walyalup Koort – Public Artw	300162	104,449	104,449	25,000	79,449	-
	Leisure Centre Team						
102%	P-12034 Purchase - Leisure Centre - iPads	300255	17,369	17,369	17,696	(327)	(327)
	Community Development Team						
100%	P11983 - Design and Construct - Leighton Beach Access	300271	10,000	10,000	9,980	20	-
0%	P-12134 Program - Access and inclusion	300285	30,000	30,000	-	30,000	-
100%	P-12077 Design and construct - Hazel Orme - Playground	300306	25,000	25,000	25,000	-	-
	Planning, Place and Urban Development Directorate						
	Environmental Health Team						
101%	P-11720 Software - Mobile Compliance	300103	23,700	23,700	24,000	(300)	(300)
	Parking Compliance Team						
0%	P-12036 Purchase - Parking licence plate recognition cameras	300256	180,000	180,000	-	180,000	-
	Infrastructure Directorate						
	Building Maintenance						
0%	P-12033 Software - Utility data management system	300254	12,000	12,000	-	12,000	-
	Building Projects						
115%	P-10964 Restoration-Town Hall internal	300032	2,793	2,793	3,200	(407)	(407)
90%	P-10350 Design and construct-Fremantle Park Sport and Commun	300075	8,073	8,073	7,297	776	-
0%	P-11814 Building development - Consultants Council Administr	300086	-	-	666	(666)	(666)
98%	P-11682 Fitout - Council Admin Offices (KS)	300100	129,250	129,250	127,092	2,158	-
0%	P-11838 Design and construct-Kings Square change facility	300113	-	-	800	(800)	(800)
12%	P-11842 Design and construct-Westgate Mall courtyard	300119	200,725	200,725	24,221	176,504	-
0%	P-11843 Design and construct- Markets Building Services	300121	2,270,133	2,270,133	-	2,270,133	-
99%	P-11670 Design and construct-Leisure Centre Pool Roof	300123	1,679,573	1,679,573	1,663,271	16,302	-
1%	P-11882 Design and construct Fremantle Golf Course Clubhouse	300157	4,441,627	4,441,627	59,770	4,381,857	-
107%	P-10260 Program - Arthur Head - Wall stabilisation	300168	37,167	37,167	39,686	(2,519)	(2,519)
39%	P-10297 Construct-Walyalup Civic Centre & Library (KS)- Extr	300206	401,466	401,466	155,543	245,923	-
100%	P-11985 Design and construct - APACE - Fence	300212	26,012	26,012	26,012	-	-
97%	P-11986 Design and construct - Port Beach - Toilets	300213	29,000	29,000	28,119	881	-
0%	P-11987 Design and construct - Fremantle Education Centre	300214	4,750	4,750	-	4,750	-
100%	P-11988 Design and construct - Gil Fraser Grandstand - Stair	300215	34,500	34,500	34,500	-	-
11%	P-11989 Design and construct - Ken Allen - Clubhouse	300216	120,000	120,000	13,715	106,285	-
101%	P-11993 Design and construct - Union Stores - Window	300219	48,533	48,533	48,895	(362)	(362)
100%	P-12050 Purchase - South Beach - Temporary toilets	300269	8,177	8,177	8,177	-	-
0%	P-12074 Design + Construct Fremantle Leisure Centre Kiosk	300281	40,000	40,000	-	40,000	-
0%	P-12090 Fitout - WCC tenancy - Level 1,2 & 3	300299	1,046,180	1,046,180	4,320	1,041,860	-
94%	P-12089 Fitout - WCC tenancy - Newman Court	300300	200,000	200,000	187,300	12,700	-
1%	P-12081 Design and construct - Leighton Beach - Toilets	300307	60,000	60,000	700	59,300	-
48%	P-10223 Design and construct - Arts Centre - Roof	300309	750,000	750,000	360,377	389,623	-
5%	P-12114 Design and construct - Notre Dame - Drainage	300319	50,000	50,000	2,455	47,545	-
0%	P-12082 Design and construct - Dick Lawrence - Changeroom	300341	300,000	300,000	-	300,000	-
0%	P-12151 Design and construct - Moore and Moore Café	300346	40,000	40,000	-	40,000	-
0%	P-12150 Design and construct - FAC Café	300347	90,000	90,000	-	90,000	-
0%	P-12149 Install-Leisure Centre - Air Con	300348	55,000	55,000	-	55,000	-
20%	P-12145-Design and construct - North Fremantle Bowling Club	300350	250,000	250,000	48,841	201,159	-
100%	P-12158 Fremantle Park Drainage	300352	50,000	50,000	49,923	77	-

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 JUNE 2023

CAPITAL ACQUISITIONS - PROJECTS
NOTE 3(b)

Capital Expenditure - Level of Completion Indicators

0%
40%
60%
80%
100%
Over 100%

Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red

** Please see table at the end of this note for further detail*

% of Completion		Activity Number	Amended Annual Budget	Amended YTD Budget	YTD Actual	YTD Variance Under/(Over)	Over Budget
	Construction and Maintenance Teams						
0%	P-11854 Resurface MRRG-South Tce	300135	-	-	1,398	(1,398)	(1,398)
75%	P-11914 Road safety - Hampton Rd - Bike lane - Stage 2	300209	18,059	18,059	13,457	4,602	-
0%	P-11915 Road safety - South Tce - Node 2	300210	-	-	9,681	(9,681)	(9,681)
455%	P-11984 Road safety - John Curtin - Pedestrian Crossing	300211	1,570	1,570	7,147	(5,577)	(5,577)
18%	P-11997 Design and Construct - Footpath - Maxwell Street	300222	5,697	5,697	1,000	4,697	-
111%	P-11998 Design and Construct - Drainage - Nicholas St	300223	66,138	66,138	73,452	(7,314)	(7,314)
3%	P-12001 Resurface - MRRG - Hampton Rd (NB)	300226	18,861	18,861	570	18,291	-
0%	P-12002 Resurface - MRRG - Hampton Rd (SB)	300227	-	-	7,259	(7,259)	(7,259)
0%	P-12003 Resurface - MRRG - McCombe Ave (NB&SM)	300228	-	-	(68)	68	-
45%	P-12004 Resurface - MRRG - Ord St (NB)	300229	6,466	6,466	2,925	3,541	-
100%	P-12005 Resurface - MRRG - South Tce 1 (NB&SB)	300230	68,261	68,261	68,261	-	-
113%	P-12006 Resurface - MRRG - South Tce 2 (NB&SB)	300231	34,532	34,532	38,990	(4,458)	(4,458)
2%	P-12014 Resurface - R2R - Watkins St	300239	15,000	15,000	353	14,648	-
0%	P-12016 Road safety - Ord St - Bike lane	300241	-	-	5,549	(5,549)	(5,549)
0%	P-12017 Relocate - Electric vehicle chargers	300242	4,185	4,185	-	4,185	-
68%	P-12018 Install - South Beach - Solar lighting	300243	46,091	46,091	31,420	14,671	-
100%	P-12019 Design and construct - Hilton - Underground power	300244	867,571	867,571	867,571	-	-
115%	P-12047 Road safety - Wiluna and Hope - Intersection	300261	34,082	34,082	39,197	(5,115)	(5,115)
77%	P-12049 Footpath - Duffield Ave	300263	71,038	71,038	54,436	16,602	-
0%	P-12053 Road safety - Leighton Beach - Traffic calming	300270	-	-	3,334	(3,334)	(3,334)
93%	P-12130 Parking - Leighton Beach	300288	191,000	191,000	178,322	12,678	-
3%	P-12125 Install - William, Henderson & Queen St - Lighting	300290	120,000	120,000	3,905	116,095	-
99%	P-12122 Road Safety - Carrington & Hughes St - Intxn	300292	40,000	40,000	39,742	258	-
98%	P-12121 Drainage - Johanna St - Phase 1	300293	35,000	35,000	34,250	750	-
24%	P-12120 Drainage - York and Long St	300294	36,068	36,068	8,704	27,364	-
23%	P-12119 Drainage - Jenkin and Daly St	300295	39,763	39,763	9,305	30,458	-
101%	P-12118 Drainage - Chamberlain St	300296	10,134	10,134	10,252	(118)	(118)
0%	P-12085 Design and construct - Paget St - Streetscape	300303	50,000	50,000	-	50,000	-
103%	P-12135 Program - Bus shelters	300312	30,000	30,000	30,849	(849)	(849)
10%	P-12117 Footpath - Hampton Rd	300317	95,000	95,000	9,946	85,054	-
59%	P-12111 Resurface - R2R - Edmund St (Samson to Watkins St)	300321	78,000	78,000	45,807	32,193	-
100%	P-12110 Resurface - R2R - Watkins St (Edmund to Swanbourne)	300322	20,000	20,000	19,936	64	-
81%	P-12107 Resurface - R2R - Hebbard St	300325	48,000	48,000	39,098	8,902	-
86%	P-12106 Resurface - R2R - Hollis St	300326	38,000	38,000	32,860	5,140	-
68%	P-12105 Resurface - R2R - Ward St	300327	13,000	13,000	8,888	4,112	-
101%	P-12104 Resurface - R2R - Letchford St	300328	88,085	88,085	89,104	(1,019)	(1,019)
66%	P-12103 Resurface - R2R - Marchant Rd	300329	37,000	37,000	24,434	12,566	-
86%	P-12101 Resurface - R2R - Amherst St	300331	25,000	25,000	21,548	3,452	-
89%	P-12095 Resurface - MRRG - Lefroy Rd EB/WB	300337	420,000	420,000	375,774	44,226	-
87%	P-12094 Resurface - MRRG - Winterfold EB	300338	115,000	115,000	99,733	15,267	-
503%	P-12093 Resurface - MRRG - South Tce and Wray Ave	300339	11,109	11,109	55,920	(44,811)	(44,811)
100%	P-12092 Resurface - MRRG - Carrington St	300340	180,000	180,000	180,361	(361)	(361)
0%	P-12148 Design and construct - Walyalup Koort Lighting	300345	290,000	290,000	-	290,000	-
	Parks and Landscapes Management						
1%	P-10412 Design and construct - Booyembara Park Masterplan	300197	404,075	404,075	3,000	401,075	-
	Parks and Landscapes Team						
0%	P-10295 Design and construct-Kings Square Public Realm Newma	300085	-	-	10,918	(10,918)	(10,918)
69%	P-11823 Design and construct-Port Beach coastal adaptation	300110	3,338,128	3,338,128	2,302,157	1,035,971	-
55%	P-10077 Program-Parks-Infrastructure	300147	432,387	432,387	238,699	193,688	-
100%	P-11904 Design and construct- Gilbert Fraser - Lighting	300186	51,629	51,629	51,535	94	-
24%	P-12000 Program - Doepel St - Trees	300225	26,000	26,000	6,340	19,660	-
995%	P-12026 Design and construct - Florence Park - Playspace	300250	500	500	4,975	(4,475)	(4,475)
101%	P-12027 Design and construct - Griffiths Park - Upgrade	300251	520,168	520,168	525,106	(4,938)	(4,938)
102%	P-12058 Design and construct - Booyeembara Park - Bike trail	300265	1,398,554	1,398,554	1,421,491	(22,937)	(22,937)
24%	P-12028 Program - Coastal Monitoring (South)	300278	111,041	111,041	26,432	84,609	-
63%	P-12070 - Deliver - N Fremantle landscaping	300280	44,752	44,752	28,358	16,394	-
0%	P-12126 Footpath - Fremantle Port to Bathers Beach	300289	45,940	45,940	-	45,940	-
10%	P-12116 Install - William St – Trees	300297	170,000	170,000	16,553	153,447	-
4%	P-12079 Program - Dog improvements	300305	63,000	63,000	2,550	60,450	-
20%	P-12138 Design and construct - John St Riverwall Replacment	300310	170,808	170,808	34,256	136,552	-
0%	P-12136 Install - Parks - Signage	300311	20,000	20,000	-	20,000	-
0%	P-12129 Program - Prawn Bay - Ecological restoration	300313	33,210	33,210	-	33,210	-
0%	P-12100 Design and construct - Dick Lawrence - Irrigation	300332	250,000	250,000	-	250,000	-
0%	P-12099 Design and construct - Dick Lawrence - Cabinet	300333	28,000	28,000	-	28,000	-
118%	P-12098 Design and construct - Ken Allen - Cabinet	300334	20,000	20,000	23,501	(3,501)	(3,501)
6%	P-12097 Design and construct - South Beach - Bore	300335	90,000	90,000	5,663	84,338	-
8%	P-12096 Design and construct - Pioneer Park - Bore	300336	225,000	225,000	18,600	206,400	-
0%	P-12084 Design and construct - Dick Lawrence - Lighting	300342	90,000	90,000	-	90,000	-
0%	P-11989 - Design and construct - Hilton Reserve	300344	1,000,000	1,000,000	-	1,000,000	-
3%	P-12141 - Install - Walyalup Koort - Shade sail	300351	20,000	20,000	559	19,441	-
	Waste Collection Team						

Capital Expenditure - Level of Completion Indicators

0%
40%
60%
80%
100%
Over 100%

Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red

** Please see table at the end of this note for further detail*

% of Completion		Activity Number	Amended Annual Budget	Amended YTD Budget	YTD Actual	YTD Variance Under/(Over)	Over Budget
55%	P-12032 Purchase - FOGO bins - Multi unit dwellings	300253	24,124	24,124	13,370	10,754	-
	Mechanical Services Team						
100%	P-12133 Purchase - Caterpillar skid steer bobcat	300314	76,500	76,500	76,500	-	-
	Facilities and Environmental Management						
0%	P-11873 Program - Solar panels	300152	31,510	31,510	-	31,510	-
100%	P-12068 Design and construct-70 Parry St Fit out (Stage 1)	300279	163,729	163,729	163,886	(157)	(157)
	Place and Projects Team						
12%	P-11992 Design & construct–South Beach–Changerooms	300218	668,387	668,387	81,446	586,941	-
67%	P-12048 Design and construct - Paddy Troy Mall - Lighting	300262	92,135	92,135	61,783	30,352	-
0%	P-12123 Design and construct - Leighton Reserve - Playground	300291	230,000	230,000	-	230,000	-
0%	P-12086 Design and construct - Leighton Beach - Signage	300302	15,000	15,000	-	15,000	-
21%	P-12078 Design and construct - Nannine Commons	300308	35,000	35,000	7,395	27,605	-
56%	P-12127 Design and construct - Hilton Bowling Club - Green	300316	245,799	245,799	137,964	107,835	-
0%	P-12112 Design and construct - Stevens Res - Facility	300320	175,000	175,000	-	175,000	-
0%	P-12140 Drainage – Port Beach carpark	300349	120,000	120,000	-	120,000	-
	Waste and Fleet Management						
104%	P-11328 Purchase-Plant and Equipment	300141	23,566	23,566	24,433	(867)	(867)
	Grand Total		**28,703,787**	**28,703,787**	**10,947,612**	**17,756,175**	**(153,263)**

PROJECTS OF OVERSPENDING	VARIANCE OVER 22/23 BUDGET	COMMENT *(Tolerance level is 10% and $10,000)*
P-10295 Design and construct-Kings Square Public Realm Newma	*(10,918)*	*Project Completed in FY22. However, final invoice received & paid in FY23*
P-12093 Resurface - MRRG - South Tce and Wray Ave	*(44,811)*	*Additional expenditure offset by additional grant revenue received*
P-12058 Design and construct - Booyeembara Park - Bike trail	*(22,937)*	*Additional cost incurred over budget. Variation to tender*

		Financial Year	
Account No.	**Project**	**2021/22 (LTD)**	**2022/23 (YTD)**
	Buildings		
300206	P-10297 Construct-Walyalup Civic Centre & Library (KS)- Extr	-	155,543
300032	P-10964 Restoration-Town Hall internal	124,857	3,200
300086	P-11814 Building development - Consultants Council Administr	-	666
300100	P-11682 Building development - Fit out - Civic Building (KS)	-	127,092
300121	P-11843 Design and construct- Markets Building Services	201,283	-
300123	P-11670 Design and construct-Leisure Centre Pool Roof	275,233	1,663,271
300152	P-11873 Program-Solar Panels City	3,500	-
300113	P-11838 - Design & Construct - Kings Square - Change Facility	-	800
300214	P-11987 - Design & Construct - Fremantle Education Centre	53,790	-
300269	P-12050 Purchase - South Beach - Temporary Toilets	-	8,177
300218	P-11992 Design & Construct- South Beach-Changerooms	39,675	81,446
300112	P-11829 Design and construct-Kings Square Commercial tenancy	-	66,241
300119	P-11842 Design and construct-Westgate Mall courtyard	24,276	24,221
300215	P-11988 Design and construct - Gil Fraser Grandstand - Stair	-	34,500
300216	P-11989 Design and construct - Ken Allen - Clubhouse	-	13,715
300219	P-11993 Design and construct - Union Stores - Window	-	48,895
300278	P-12028 Program - Coastal Monitoring (South)	17,581	26,432
300075	P-10350 Design and construct-Fremantle Park Sport and Commun	-	7,297
300299	P-12090 Fitout - WCC tenancy - Level 1,2 & 3	-	4,320
300306	P-12077 Design and construct - Hazel Orme - Playground	-	25,000
300307	P-12081 Design and construct - Leighton Beach - Toilets	-	700
300309	P-10223 Design and construct - Arts Centre - Roof	-	360,377
300350	P-12145-Design and construct - North Fremantle Bowling Club	-	48,841
	Furniture and Fittings		
300103	P-11720 Software - Mobile Compliance	-	24,000
300107	P-10897 Purchase-Wi-Fi network infrastructure	-	35,278
300108	P-11636 Relocation-Vocus communications	-	17,396
	Plant and Equipment		
300141	P-11328 Purchase-Plant and Equipment	20,934	24,433
300259	P-12041 Program - Ticket machines	410,000	-
300258	P-12039 Purchase - Noise level meter	12,415	-
300257	P-12038 Purchase - Hand held licence plate recognition equip	41,316	-
300314	P-12133 Purchase - Caterpillar skid steer bobcat	-	76,500
	Infrastructure - Drainage		
300174	P-11952 - Design and construct – Hampton Road – Drainage	37,091	-
300223	P-11998 Design and Construct - Drainage - Nicholas St	2,590	73,452
300294	P-12120 Drainage - York and Long St	-	8,704
300295	P-12119 Drainage - Jenkin and Daly St	-	9,305
300319	P-12114 Design and construct - Notre Dame - Drainage	-	2,455
300293	P-12121 Drainage - Johanna St - Phase 1	-	34,250
300296	P-12118 Drainage - Chamberlain St	-	10,252
300352	P-12158 Fremantle Park Drainage	-	49,923

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 30 JUNE 2023

Works in Progress 2021/22 (LTD) & 2022/23

WORK IN PROGRESS
NOTE 3(c)

Account No.	Project	Financial Year 2021/22 (LTD)	Financial Year 2022/23 (YTD)
	Infrastructure - Roads		
300135	P-11854 Resurface MRRG-South Tce	-	1,398
300240	P-12029 Road safety - McCombe Ave - Bike lane	65,644	-
300210	P-11915 - Road Safety - South Trc - Node2	272,851	9,681
300222	P-11997 - Design & Construct - Footpath - Maxwell St	14,303	1,000
300228	P-12003 - Resurface - MRRG- McCombe Ave	312,045	- 68
300227	P-12002 Resurface - MRRG - Hampton Rd (SB)	211,767	7,259
300229	P-12004 resurface - MRRG - Ord St (NB)	191,863	2,925
300230	P-12005 Resurface - MRRG - South Tce 1 (NB&SB)	260,160	68,261
300246	P-12022 Purchase - Speed Display Signs	20,339	-
300211	P-11984 Road safety - John Curtin - Pedestrian Crossing	-	7,147
300231	P-12006 Resurface - MRRG - South Tce 2 (NB&SB)	173,899	38,990
300261	P-12047 Road safety - Wiluna and Hope - Intersection	228,585	39,197
300226	P-12001 Resurface - MRRG - Hampton Rd (NB)	144,383	570
300239	P-12014 Resurface - R2R - Watkins St	117,616	353
300241	P-12016 Road safety - Ord St - Bike lane	65,766	5,549
300266	P-12059 Road safety - Marine Tce - Intersection	5,000	-
300242	P-12017 Relocate - Electric vehicle chargers	10,816	-
300270	P-12053 Road safety - Leighton Beach - Traffic calming	9,297	3,334
300339	P-12093 Resurface - MRRG - South Tce and Wray Ave	-	55,920
300337	P-12095 Resurface - MRRG - Lefroy Rd EB/WB	-	375,774
300338	P-12094 Resurface - MRRG - Winterfold EB	-	99,733
300328	P-12104 Resurface - R2R - Letchford St	-	89,104
300340	P-12092 Resurface - MRRG - Carrington St	-	180,361
300292	P-12122 Road Safety - Carrington & Hughes St - Intxn	-	39,742
300329	P-12103 Resurface - R2R - Marchant Rd	-	3,423
	Infrastructure - Parks		
300085	P-10295 Design and construct-Kings Square Public Realm Newma	-	10,918
300147	P-10077 Program-Parks-Infrastructure	-	238,699
300159	P-11885 Design and construct - Harvey Beach Jetty	61,407	-
300186	P-11904 Design and construct- Gilbert Fraser - Lighting	331,311	51,535
300197	P-10412 Design and construct - Booyembara Park Masterplan	-	3,000
300265	P-12058 Design and construct - Booyeembara Park - Bike trail	8,271	1,421,491
300262	P-12048 Design and construct - Paddy Troy Mall - Lighting	12,865	61,783
300250	P-12026 Design and construct - Florence Park - Playspace	9,500	4,975
300280	P-12070 - Deliver - N Fremantle landscaping	15,248	28,358
300288	P-12130 Parking - Leighton Beach	-	178,322
300308	P-12078 Design and construct - Nannine Commons	-	7,395
300290	P-12125 Install - William, Henderson & Queen St - Lighting	-	3,905
300157	P-11882 -Design and construct - Fremantle Golf Course	4,053,642	59,770
300168	P-10260 Program - Arthur Head - Wall stabilisation	969,933	39,686
300335	P-12097 Design and construct - South Beach - Bore	-	5,663
300297	P-12116 Install - William St – Trees	-	16,553
300336	P-12096 Design and construct - Pioneer Park - Bore	-	18,600
300334	P-12098 Design and construct - Ken Allen - Cabinet	-	23,501
300316	P-12127 Design and construct - Hilton Bowling Club - Green	-	137,964
300305	P-12079 Program - Dog improvements	-	2,550

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 30 JUNE 2023

Works in Progress 2021/22 (LTD) & 2022/23

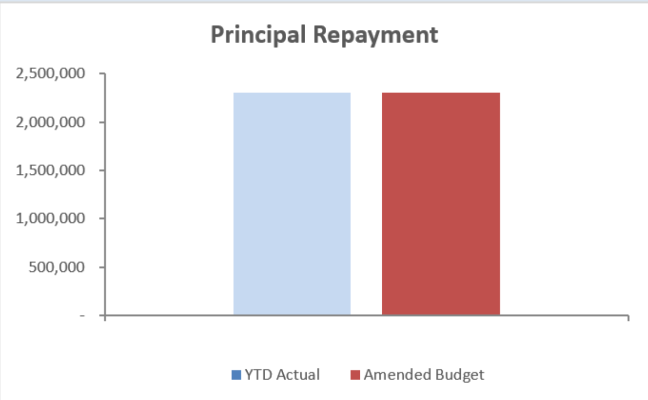
WORK IN PROGRESS
NOTE 3(c)

Account No.	Project	Financial Year 2021/22 (LTD)	Financial Year 2022/23 (YTD)
	Infrastructure - Paths		
300209	P-11914 Road safety - Hampton Rd - Bike lane - Stage 2	36,941	13,457
300225	P-12000 Program - Doepel St - Trees	4,000	6,340
300263	P-12049 Footpath - Duffield Ave	8,962	54,436
300317	P-12117 Footpath - Hampton Rd	-	9,946
300351	P-12141 - Install - Walyalup Koort - Shade sail	-	559
	Infrastructure - Other		
300110	P-11823 Design and construct-Port Beach coastal adaptation	894,161	2,302,157
300271	P-11983 - Design and Construct - Leighton Beach Access	49,345	9,980
300244	P-12019 Design and construct - Hilton - Underground power	395,000	867,571
300253	P-12032 Purchase - FOGO bins - Multi unit dwellings	15,876	13,370
300310	P-12138 Design and construct - John St Riverwall Replacment	-	34,256
300162	P-11878 - Design and construct -Walyalup Koort – Public Artw	-	25,000
300312	P-12135 Program - Bus shelters	-	30,849
	Total Annual Work in Progress	**10,235,335**	**9,778,924**
		Cumulative Total WIP	**20,014,259**

*LTD - Life to Date balance

Particulars	Interest Rate	Expiry date of Loan	Principal 1 Jul 2022	Principal Repayment		Principal Balance		Interest and Guarantee Fee Repayments	
				YTD Actual	Amended Budget	30 Jun 2023	30 Jun 2023	YTD Actual	YTD Budget
	%		$	$	$	$	$	$	$
Recreation and culture									
298 Leighton Beach Kiosk & ....Changerooms	3.44	1/07/2025	517,300	153,081	153,081	364,219	364,219	17,478	17,479
301 Leighton Beach Kiosk	3.15	1/07/2026	169,055	37,774	37,774	131,281	131,281	5,605	5,604
303 Fremantle Boys School	2.86	28/06/2027	374,894	70,767	70,767	304,127	304,127	12,403	12,403
308 Arthur Head - Wall stabilisation	1.62	1/04/2031	453,558	47,199	47,199	406,358	406,359	10,182	10,182
Transport									
232 Streets Ahead Programme (2)	6.56	1/07/2021	-	-	-	-	-	-	-
236 Streets Ahead Programme (3)	6.56	1/07/2022	17,870	17,870	17,870	-	-	-	-
277 Road Asset Program	5.56	1/07/2021	-	-	-	-	-	-	-
278 Footpath Asset Program	5.56	1/07/2021	-	-	-	-	-	-	-
280 Road Rehabilitation & ....Improvement program	3.93	1/07/2022	18,043	18,043	18,043	-	-	-	-
281 Footpath Replacement Program	3.93	1/07/2022	10,512	10,512	10,512	-	-	-	-
284 Road Asset Program	4.01	1/07/2023	96,181	76,559	76,559	19,622	19,622	2,597	2,597
289 Road Asset Program	3.99	1/07/2024	460,338	199,527	199,527	260,811	260,811	16,416	16,415
290 Footpath Asset Program	3.99	1/07/2024	92,852	40,245	40,245	52,607	52,607	3,311	3,311
291 Drainage Asset Program	3.99	1/07/2024	78,467	34,010	34,010	44,457	44,457	2,798	2,798
295 Road Asset Program	3.44	1/07/2025	327,405	96,887	96,887	230,519	230,518	11,062	11,063
296 Footpath Asset Program	3.44	1/07/2025	93,867	27,777	27,777	66,090	66,090	3,172	3,171
297 Drainage Asset Program	3.44	1/07/2025	109,135	32,296	32,296	76,840	76,839	3,687	3,688
300 Road Asset Program	3.15	1/07/2026	392,449	87,689	87,690	304,760	304,759	13,011	13,012
294B Acquisition 73 Hampton Road	4.03	1/07/2024	87,756	38,027	38,027	49,729	49,729	3,034	3,034
305 Heavy Vehicles	2.86	28/06/2027	267,781	50,548	50,548	217,233	217,233	8,859	8,860
Economic services									
279 Fremantle Markets Upgrade	5.56	1/07/2021	-	-	-	-	-	-	-
283 Fremantle Markets Upgrade	3.93	1/07/2022	12,029	12,029	12,029	-	-	-	-
307 Civic & Library Building	1.96	28/06/2040	18,332,449	858,486	858,486	17,473,963	17,473,963	481,881	481,881
Community Amenities									
SMRC	WACC	-	787,920	393,190	391,200	394,730	396,720	8,050	13,778
Total			**22,699,861**	**2,302,516**	**2,300,527**	**20,397,345**	**20,399,334**	**603,548**	**609,276**

The above YTD Actual interest is a result of accrual accounting, which requires that accounting transactions be recognized and recorded when they occur, regardless of whether payment has been made at that time has been recognised in accrued method.



Principal Repayments
$2,302,516

Interest Earned
$1,961,718

Interest Expense
$509,968

Reserves Bal
$9.21 M

Loans Due
$20.4 M

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 JUNE 2023

RESERVE FUND BALANCES AND MOVEMENTS
NOTE 5(a)

Reserve Fund	Opening Balance 1 Jul 2022	Transfer To Muni Fund For Operating	Transfer To Muni Fund For Capital	Transfers From Muni Fund From Operating	Transfers From Muni Fund From Capital	Closing Balance 30 Jun 2023
	$	$	$	$	$	$
Cantonment Hill Master Plan Reserve	117,868	-	-	-	-	117,867
Public Open Space - Swan Hardware	26,899	-	-	-	-	26,899
Public Open Space - 37 Strang St	-	-	-	-	-	-
Public Open Space - Christian Brothers	131,830	-	-	-	-	131,830
Public Open Space - Lot 502 Lefroy	61,600	-	-	-	-	61,600
Public Open Space - Knutsford Blinco	404,075	-	-	-	-	404,075
Community Care Programs Reserve (Previously HACC)	6,386	-	-	-	-	6,386
Fleet Reserve	-	-	-	-	500,000	500,000
Former Stan Reilly Property Site Redevelopment Reserve	-	-	-	-	-	-
Fremantle Markets Conservation Reserve	70,132	-	-	-	-	70,132
Fremantle Oval Reserve	42,230	(11,880)	-	-	-	30,350
Fremantle Town Hall Refurbishment Reserve	-	-	-	-	-	-
Heritage Places Reserve	-	-	-	-	-	-
Hilton Park Sports Reserve	-	-	-	-	2,000,000	2,000,000
Investment Fund Reserve	-	-	(392,734)	-	1,000,000	607,266
Kings Square Improvements Reserve	-	-	-	-	-	-
Leighton Precinct Maintenance Reserve	211,419	(52,643)	-	62,897	-	221,674
Leisure Centre Upgrade Reserve	33,599	-	-	-	-	33,599
Parking Dividend Equalisation Reserve	5,341,962	-	(1,045,893)	-	1,190,384	5,486,453
Parks Recreation and Facilities Reserve	97,771	-	-	-	-	97,771
Renewable Energy Investment Reserve	59,510	-	-	-	-	59,510
South Beach Reserve	-	-	-	-	500,000	500,000
White Gum Valley Precinct Community Bore Reserve	24,479	(2,169)	-	8,804	-	31,114
Total	**6,629,759**	**(66,692)**	**(1,438,628)**	**71,701**	**5,190,383**	**10,386,525**

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 30 JUNE 2023

Cash Backed Reserves	Adopted Budget $	Amended Budget $	YTD Actual $

Cantonment Hill Master Plan Reserve

Reserve Purpose:

To fund capital works at Cantonment Hill in accordance with the Cantonment Hill Master Plan.

Source of Income:

Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.

	Adopted Budget $	Amended Budget $	YTD Actual $
Opening Balance	**117,868**	**117,868**	**117,868**
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	**117,868**	**117,868**	**117,868**

Public Open Spaces Reserves

Reserve Purpose:

To hold any monies received as contribution for cash in lieu of public open space.

Source of Income:

Transferred from Trust Fund (no longer required to be held in Trust)

	Adopted Budget $	Amended Budget $	YTD Actual $
Opening Balance - Swan Hardware	**26,899**	**26,899**	**26,899**
Opening Balance - Christian Brothers	**131,830**	**131,830**	**131,830**
Opening Balance - Lot 502 Lefroy	**61,600**	**61,600**	**61,600**
Opening Balance - Knutsford Blinco	**404,075**	**404,075**	**404,075**
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	(404,075)	-
300197 P-10412 Design and construct - Booyembara Park Masterplan	-	*(404,075)*	-
Closing Balance	**624,404**	**220,329**	**624,404**

Community Care Programs Reserve (Previous HACC Asset Replacement Reserve)

Reserve Purpose:

To fund Community Care Programs.

Source of Income:

Transfer from final balance held in old HACC Asset Replacement Reserve at end of 17/18 financial year.

	Adopted Budget $	Amended Budget $	YTD Actual $
Opening Balance	**6,386**	**6,386**	**6,386**
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	**6,386**	**6,386**	**6,386**

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 30 JUNE 2023

Cash Backed Reserves	Adopted Budget $	Amended Budget $	YTD Actual $

Fleet Reserve

Reserve Purpose:

To replace City's vehicles fleet when required.

Source of Income:

Transfer from Retained Surplus Brought Forward from 2020-21 financial year

	Adopted Budget $	Amended Budget $	YTD Actual $
Opening Balance	**-**	**-**	**-**
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	500,000	500,000
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	**-**	**500,000**	**500,000**

Fremantle Markets Conservation Reserve

Reserve Purpose:

To fund conservation works to the Fremantle Markets.

Source of Income:

Contribution by lessee on signing of new lease in June 2008. Increase of rent derived from the premises for the first ten years of the lease commencing in June 2008 as a minimum to assist in obtaining external funding for implementing the Conservation Plan.

	Adopted Budget $	Amended Budget $	YTD Actual $
Opening Balance	**70,132**	**70,133**	**70,132**
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	(70,133)	-
300121 - P-11843 Design and construct- Markets Building Services	-	*(70,133)*	-
Closing Balance	**70,132**	**-**	**70,132**

Fremantle Oval Reserve

Reserve Purpose:

To fund capital and business planning costs associated with the redevelopment of the Fremantle Oval precinct.

Source of Income:

Transfer from Former Stan Reilly Property Site Redevelopment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget, budget review and budget amendments.

	Adopted Budget $	Amended Budget $	YTD Actual $
Opening Balance	**67,542**	**67,542**	**42,230**
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	(70,198)	(24,048)	(11,880)
200132 - P-10300 Plan-Fremantle Oval Precinct	*(70,198)*	*(24,048)*	*(11,880)*
Transfer from Reserves (Capital)	-	-	-
Closing Balance	**(2,656)**	**43,494**	**30,350**

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 30 JUNE 2023

Cash Backed Reserves	Adopted Budget $	Amended Budget $	YTD Actual $
Hilton Park Sports Reserve			
Reserve Purpose:			
To fund sporting, infrastructure and facility improvements in and around Hilton Park Sports Reserve.			
Source of Income:			
Transfer from Municipal Fund amount determined by Council through the annual budget and budget review.			
Opening Balance	**-**	**-**	-
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	1,000,000	2,000,000	2,000,000
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	**1,000,000**	**2,000,000**	**2,000,000**
Investment Fund Reserve			
Reserve Purpose:			
To realise and make investments in income producing assets. A specified list of investment properties forms part of the investments. Funds will not be withdrawn from the reserve to subsidise operating or recurrent expenditure, nor shall funds be withdrawn for the purpose of providing community facilities that do not provide a commercial rate of return, unless specifically decided otherwise by the Council.			
Source of Income:			
Net proceeds of sale of nominated freehold properties, unless otherwise resolved by Council. Net proceeds from sale of miscellaneous parcels of land, unless otherwise resolved by Council. Transfer from municipal fund of principal repayment equivalent for Loan 189 (Queensgate) that was paid out in January 2006 using funds from the Investment Reserve. Net proceeds from the winding up of the City of Fremantle Trust Fund as per the City of Fremantle and Town of East Fremantle Trust Funds (Amendment and Expiry) Bill 2013.			
Opening Balance	**13,806**	**13,806**	-
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	4,970,000	6,142,506	1,000,000
300000 - P-10297 Construct - Walyalup Civic Centre and Library (KS)	*-*	*172,506*	*-*
300047 - P-10458 Disposal - 7 Quarry St	*2,720,000*	*2,720,000*	*-*
300053 - P-11052 Disposal - 9 Quarry St	*2,250,000*	*2,250,000*	*-*
Transfer from Retained Surplus of 2020/2021		*1,000,000*	*1,000,000*
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(1,088,160)	(887,523)	(392,734)
300073 - P-11077 Install - Network Infrastructure (Kings Square)	*(34,638)*	*(34,638)*	*-*
300085 - P-10295 Design and construct - Public Realm Newman Court (KS)	*(200,000)*	*-*	*-*
300100 - P-11682 Building development - Fit out - Civic Building (KS)	*(152,127)*	*(94,250)*	*(94,250)*
300101 - P- 10898 Relocation - AV Equipment & Installation (KS)	*(148,685)*	*-*	*-*
300103 - P-11720 Software - Licencing Pinforce	*(23,700)*	*(23,700)*	*(23,700)*
300112 - P-11829 Design and construct - Commercial tenancy (KS)	*(396,561)*	*(201,020)*	*(66,241)*
300157 - P-11882 Design and construct – Golf Course	*(28,000)*	*(28,000)*	*(28,000)*
300162 - P-11878 Design and construct - Kings Square - Windows to	*(104,449)*	*(104,449)*	*(25,000)*
300206 - P-10297 Construct-Walyalup Civic Centre & Library (KS)- Extr	*-*	*(401,466)*	*(155,543)*
Closing Balance	**3,895,646**	**5,268,789**	**607,266**

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 30 JUNE 2023

Cash Backed Reserves	Adopted Budget $	Amended Budget $	YTD Actual $

Leighton Precinct Maintenance Reserve

Reserve Purpose:

To hold any specified area rate income raised during the financial year that were unspent at 30 June in relation to Leighton Precinct maintenance. To fund the above normal costs associated with maintaining the higher standard of the landscaping of the Leighton residential area.

Source of Income:

Revenue raised from a specified area rates that was unspent at the end of the financial year.

	Adopted Budget $	Amended Budget $	YTD Actual $
Opening Balance	**211,419**	**211,419**	**211,419**
Transfer to Reserves (Operating)	62,897	62,897	62,897
100913 - Maintain Landscape - Leighton Precinct SAR	*62,897*	*62,897*	*62,897*
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	(85,439)	(85,439)	(52,643)
100913 - Maintain Landscape - Leighton Precinct SAR	*(85,439)*	*(85,439)*	*(52,643)*
Transfer from Reserves (Capital)	-	-	-
Closing Balance	**188,877**	**188,877**	**221,674**

Leisure Centre Upgrade Reserve

Reserve Purpose:

To provide funds for major upgrading and refurbishment works at the Fremantle Leisure Centre.

Source of Income:

Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.

	Adopted Budget $	Amended Budget $	YTD Actual $
Opening Balance	**(151,635)**	**(151,635)**	**33,599**
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	**(151,635)**	**(151,635)**	**33,599**

RESERVE FUND BALANCES AND MOVEMENTS DETAIL
NOTE 5(b)

Cash Backed Reserves	Adopted Budget $	Amended Budget $	YTD Actual $

Parking Dividend Equalisation Reserve

Reserve Purpose:

To provide a smoothing out of revenue contributions to municipal operations from commercial parking activities. That is to be achieved as follows (a) by transferring net profits in excess of budget to the reserve and (b) if required, when there is a material (i.e. plus 1%) net loss, transferring funds from the reserve to municipal fund to compensate the loss. Fund commercial parking capital equipment and facilities or parking infringement capital equipment and facilities to the extent the funds available in the reserve exceed 2.5% of budgeted gross parking revenue. Provide temporary funding to the City for its initial contribution to the Hilton Underground Power project. This funding will be returned to the Reserve annually via a service levy on residential consumers within the Hilton Underground Power project.

Source of Income:

Transfer from the Municipal Fund (a) net profit on commercial parking operations exceeding a set figure in the budget. Note: Net profit is calculated including depreciation and allocated support service costs but excludes capital. and/or (b) Transfer from the Municipal Fund amounts determined by Council through the annual budget or budget review in relation to parking operations. Transfer from Municipal Fund amounts determined by Council through the annual budget or budget review in relation to parking infringement operations. Net proceeds from sale of parking facilities as determined by Council through the annual budget or budget review.

	Adopted Budget $	Amended Budget $	YTD Actual $
Opening Balance	**5,342,077**	**5,342,077**	**5,341,962**
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	1,262,571	1,262,571	1,190,384
300244 - P-12019 Design and Construct - Hilton - Underground Power	*1,262,571*	*1,262,571*	*1,190,384*
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(2,904,895)	(2,944,571)	(1,045,893)
300244 - P-12019 Design and Construct - Hilton - Underground Power	*(867,571)*	*(867,571)*	*(867,571)*
300256 - P-12036 Purchase - Parking licence plate recognition cameras	*(180,000)*	*(180,000)*	-
300257 - P-12038 Purchase - Hand held licence plate recognition equipment	*(16,324)*	-	-
300259 - P-12041 Program - Ticket machines	*(1,650,000)*	*(1,706,000)*	-
300288- P-12130 Parking – Leighton Beach	*(191,000)*	*(191,000)*	*(178,322)*
Closing Balance	**3,699,753**	**3,660,077**	**5,486,453**

Parks Recreation and Facilities Reserve

Reserve Purpose:

To fund improvements within the South Fremantle Tip Site Reserve. To Finance improvements within the Kings Square Reserve. To Finance tourism projects within the City. To finance facilities for sporting clubs on a self supporting loan basis in accordance with Council guidelines for such advances to clubs. To Finance improvements within the Port and Leighton Beach Reserve. To finance capital works and improvements at Fremantle Oval. To Finance improvements or major refurbishments to other parks and recreation facilities within the municipality.

Source of Income:

Municipal Fund contribution as approved by Council in the annual budget.

	Adopted Budget $	Amended Budget $	YTD Actual $
Opening Balance	**97,771**	**97,771**	**97,771**
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	**97,771**	**97,771**	**97,771**

RESERVE FUND BALANCES AND MOVEMENTS DETAIL
NOTE 5(b)

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 30 JUNE 2023

Cash Backed Reserves	Adopted Budget $	Amended Budget $	YTD Actual $
Renewable Energy Investment Reserve			
Reserve Purpose:			
To purchase sufficient carbon offsets to maintain the City's carbon neutral status. Remaining funds will then be used to invest in projects that promote positive renewable energy outcomes . If no renewable energy projects can be identified, the fund will accumulate that year's contribution.			
Source of Income:			
Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.			
Opening Balance	**59,510**	**59,510**	**59,510**
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(31,510)	(31,510)	-
300152 - P-11873 Program-Solar Panels City	*(31,510)*	*(31,510)*	-
Closing Balance	**28,000**	**28,000**	**59,510**
South Beach Reserve			
Reserve Purpose:			
To fund infrastructure and facilities improvement			
Source of Income:			
Transfer from Retained Surplus Brought Forward from 2020-21 financial year			
Opening Balance	**-**	**-**	-
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	500,000	500,000
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	**-**	**500,000**	**500,000**
White Gum Valley Precinct Community Bore Reserve			
Reserve Purpose:			
To fund the associated costs required to maintain the community bore within the WGV development.			
Source of Income:			
Revenue raised from a service charge that was unspent at the end of the financial year.			
Opening Balance	**24,479**	**24,479**	**24,479**
Transfer to Reserves (Operating)	8,804	8,804	8,804
100738 - Service charge - Use of community bore	*8,804*	*8,804*	*8,804*
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	(8,804)	(8,804)	(2,169)
100738 - Service charge - Use of community bore	*(8,804)*	*(8,804)*	*(2,169)*
Transfer from Reserves (Capital)	-	-	-
Closing Balance	**24,479**	**24,479**	**31,114**

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 30 JUNE 2023

Cash Backed Reserves	Adopted Budget $	Amended Budget $	YTD Actual $
Summary			
Opening Balance	**6,483,759**	**6,483,759**	**6,629,759**
Transfer to Reserves (Operating)	71,701	71,701	71,701
Transfer to Reserves (Capital)	7,232,571	10,405,077	5,190,384
Transfer from Reserves (Operating)	(164,441)	(118,291)	(66,692)
Transfer from Reserves (Capital)	(4,024,565)	(4,337,812)	(1,438,627)
Closing Balance	**9,599,025**	**12,504,434**	**10,386,525**

NOTE 6
TRUST FUND

Funds held at balance date over which the City has no control and which are not included in this statement are as follows:

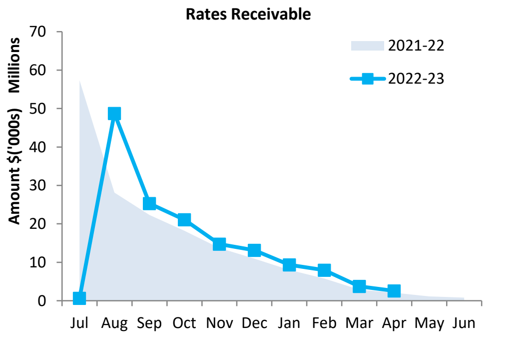
Description	Opening Balance 1 July 2022	Amount Received	Amount Paid	Closing Balance 30 Jun 2023
	$	$	$	$
Cash In Lieu of Parking	469,360	-	-	469,360
Cash In Lieu of Public Open Space				
37 Strang Street subdivision	85,673	-	-	85,673
Bequests				
Gwenth Ewens	29,101	2,800	-	31,901
John Francis Boyd	2,700	-	-	2,700
Victor Felstead	11,305	-	-	11,305
Unclaimed Funds - Debtors	4,441	-	-	4,441
Unclaimed Funds - Stale Cheques	44,608	3,994	-	48,602
Miscellaneous	750,689	-	(460,513)	290,176
Trust Interest	56,146	-	-	56,146
	1,454,022	**6,794**	**(460,513)**	**1,000,304**

Rates Receivable	30 Jun 2022	30 Jun 2023
	$	$
Opening Arrears Previous Years	1,470,308	774,147
Levied this year		
Rates	50,251,586	53,404,655
ESL	8,888,203	9,350,102
Other	89,716	938,336
Less Collections to date	(59,925,666)	(63,331,600)
Equals Current Outstanding	**774,147**	**1,135,640**
Net Rates Collectable	**774,147**	**1,135,640**
% Collected	98.72%	98.24%

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	$	$	$	$	$
Percentage	**59%**	**-1%**	**4%**	**38%**	
Receivables - General	105,657	1,961	-	27,249	134,867
CEO Marketing & Economic Development	10,732	-	2,200	1,395	14,327
Community Development	-	-	1,100	6,652	7,752
Commercial Properties	225,898	(31,867)	13,858	281,607	489,496
Commercial Waste	59,311	20,284	9,689	659	89,943
Corporate Services	84,681	-	-	12,633	97,314
Fremantle Arts Centre	12,253	-	-	16,545	28,798
Fremantle Leisure Centre	19,459	764	2,917	(158)	22,982
Hall/Reserve Hire	10,098	-	2,074	3,859	16,031
Miscellaneous Debtor	(145)	(50)	(12)	(10)	(217)
Parking	5,022	444	-	(34)	5,432
Samson Recreation Centre	5,714	2,798	387	(65)	8,834
Technical Services	2,266	462	-	-	2,728
	540,946	**(5,204)**	**32,213**	**350,332**	**918,287**
Add: Prepayments	88,401				88,401
Less: Provision for Doubtful Debt	(160,937)				(160,937)
					845,751
Balance per Trial Balance					
Sundry debtors	845,751				845,751
GST receivable	455,228				455,228
Loans receivable - clubs/institutions	-				-
Total Receivables General Outstanding					**1,300,979**
Amounts shown above include GST (where applicable)					

KEY INFORMATION

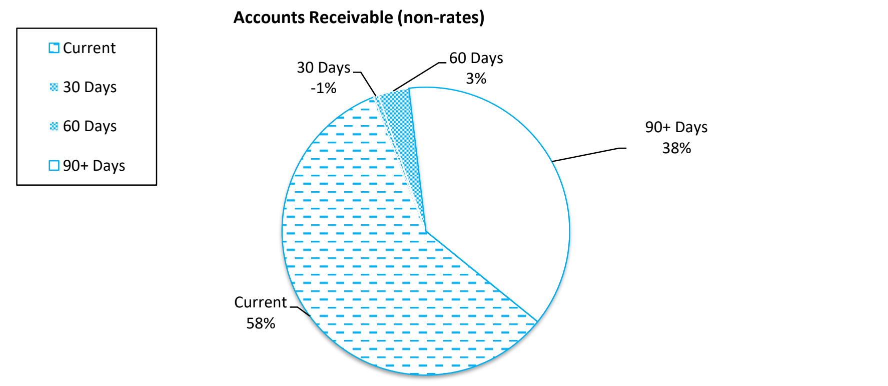
Trade and other receivables include amounts due from ratepayers for unpaid



Collected	Rates Due
98.24%	**$1,135,640**

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for



Debtors Due
$1,300,979

Over 30 Days
41.09%

Over 90 Days
38.15%

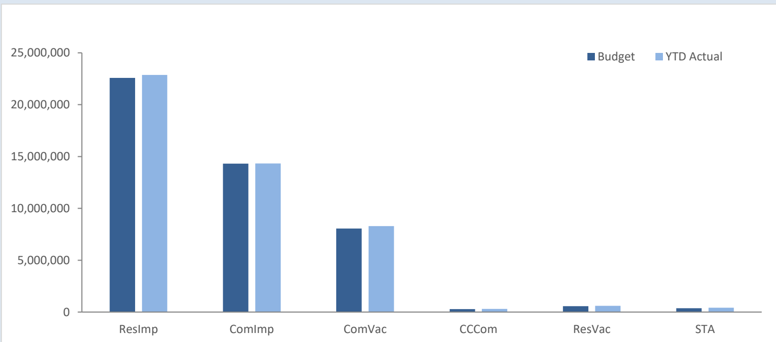
General Rate Revenue

				Adopted Budget				YTD Actual			
	Rate in	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE	$			$	$	$	$	$	$	$	$
Differential General Rate											
Residential Improved	0.090585	9,952	247,043,374	22,378,376	200,000		22,578,376	22,378,376	482,427		22,860,803
Commercial & Industrial General	0.096174	1,431	148,830,092	14,313,578			14,313,578	14,313,578	18,006		14,331,584
City Centre Commercial	0.098241	347	82,074,461	8,063,075			8,063,075	8,063,075	225,558		8,288,633
Residential Short Term Accommodation	0.101024	128	2,871,870	290,127			290,127	290,127	8,946		299,073
Vacant Residential Land	0.138413	138	4,066,850	562,904			562,904	562,904	33,557		596,461
Vacant Commercial & Industrial	0.171982	41	2,105,800	362,160			362,160	362,160	51,749		413,909
	Minimum $										
Residential Improved	1481	3,847	54,410,969	5,697,407			5,697,407	5,697,407			5,697,407
Commercial & Industrial General	1481	330	3,566,548	488,730			488,730	488,730			488,730
City Centre Commercial	1481	76	820,325	112,556			112,556	112,556			112,556
Residential Short Term Accommodation	1481	56	712,088	82,936			82,936	82,936			82,936
Vacant Residential Land	1434	129	1,049,625	184,986			184,986	184,986			184,986
Vacant Commercial & Industrial	1481	10	53,940	14,810			14,810	14,810			14,810
Sub-Totals		**16,485**	**547,605,942**	**52,551,645**	**200,000**	**-**	**52,751,645**	**52,551,645**	**820,243**	**-**	**53,371,888**
Discount							-				
Concession							(160,810)	(153,274)			(153,274)
Amount from General Rates							**52,590,835**				**53,218,615**
Ex-Gratia Rates							-	-			-
Total General Rates							**52,590,835**				**53,218,615**
Specified Area Rates											
CBD Security Levy							121,802	123,141			123,141
Leighton Maintenance							62,897	62,899			62,899
Total Specified Area Rates			-	-			**184,699**	**186,040**	-	-	**186,040**
Totals							**52,775,534**				**53,404,655**

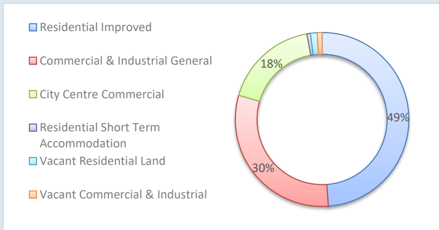
SIGNIFICANT ACCOUNTING POLICIES

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

KEY INFORMATION



General Rates		
Budget	YTD Actual	%
$52.59 M	$53.22 M	101%



MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 30 JUNE 2023

DISPOSAL OF ASSETS
NOTE 9

	Amended Budget				YTD Actual			
Asset Description	**Net Book Value**	**Proceeds**	**Profit**	**(Loss)**	**Net Book Value**	**Proceeds**	**Profit**	**(Loss)**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Land - Freehold Land								
Project 10458 - Disposal of 7 Quarry St, Fremantle	2,650,000	2,720,000	70,000	-	-	-	-	-
Project 11052 - 9 to 15 Quarry St, Fremantle	1,593,000	2,250,000	657,000	-	-	-	-	-
Property, Plant and Equipment								
Caterpillar Skid steer - Asset number 001367	20,846	10,000		(10,846)	16,219	18,350	2,131	-
Toro Gang Trail Mower rego#1TLC964 Asset number 001372	-		-	-	15,228	3,046	-	(12,183)
Rojek Combination wood working machine - Asset number 000040	-	-	-	-	-	654	654	-
	4,263,846	**4,980,000**	**727,000**	**(10,846)**	**31,447**	**22,050**	**2,785**	**(12,183)**

INFORMATION

PREPARATION TIMING AND REVIEW

Prepared by: Finance Officer - Reporting
Reviewed by: Finance Team Leader

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34 . Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

STATUTORY REPORTING PROGRAMS

City operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME	OBJECTIVE	ACTIVITIES
GOVERNANCE	To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.
GENERAL PURPOSE FUNDING	To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY	To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
HEALTH EDUCATION AND WELFARE	To provide an operational framework To provide services to disadvantaged persons, the elderly, children and youth.	Inspection of food outlets and their control, provision of Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.
HOUSING	To provide and maintain elderly residents housing.	Provision and maintenance of elderly residents housing.
COMMUNITY AMENITIES	To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.
RECREATION AND CULTURE	To establish and effectively manage infrastructure and resource which will help the social well being of the community.	Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.
TRANSPORT ECONOMIC SERVICES	To provide safe, effective and To help promote the City and its economic wellbeing.	Construction and maintenance of roads, streets, footpaths, Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.
OTHER PROPERTY AND SERVICES	To monitor and control City overheads operating accounts.	Private works operation, plant repair and operation costs and engineering operation costs.

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES
All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS
Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS
Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL
Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGEES
Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES
Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS
Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME
Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

EXPENSES

EMPLOYEE COSTS
All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS
All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)
Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE
All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL
Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS
Depreciation expense raised on all classes of assets.

INTEREST EXPENSES
Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE
Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

EMPLOYEE BENEFITS

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave *(Short-term Benefits)*

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the City has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the City expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the City does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

PROVISIONS

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

INVENTORIES

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.