



Meeting attachments

Ordinary Meeting of Council

Wednesday, 27 October 2021, 6.00pm

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C2110-1 APPOINTMENT OF MEMBERS TO COMMITTEES AND GROUPS

Attachments 1 Council Committees and Groups Register

**COUNCIL COMMITTEES AND
GROUPS REGISTER**

2021 to 2023

City of Fremantle Council: Committees and Groups Register –2021 – 2023

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City of Fremantle Council: Committees and Groups Register –2021 – 2023

1. Delegated Committees of Council Terms of Reference	
Finance, Policy, Operations and Legislation Committee	
The Finance, Policy, Operations and Legislation Committee makes decisions on a range of matters including initiating policy, advertising strategies and plans, transport, parking, compliance issues, traffic management, tenders, council property and more.	
Planning Committee	
The Planning Committee makes decisions and recommendations to council on matters relating to planning, including planning applications and responses to the State Administrative Tribunal and the Western Australian Planning Commission.	
Strategic Planning and Transport Committee	
The Strategic Planning and Transport Committee makes decisions and recommendations to council in relation to strategic land use, planning, urban design and transportation matters.	
1. Objectives	
1.1 The primary objectives of the delegated committees of Council listed above are to:	
a. Make decisions on matters arising from Council's functions under all powers delegable to the local government on behalf of Council and in accordance with those Acts, subject to the limitations listed in the City's Delegated Authority Register.	
b. Make recommendations to Council on matters arising from Council's functions under all powers delegable to the local government where the committee does not have delegation to make a decision.	
2. Powers of the Committees	
2.1 Powers and limitations are in accordance with:	
a. The City's Meeting Procedures Policy	
b. The City's current Delegated Authority Register	
3. Membership	
3.1 Delegated committees of council will be made up of a minimum of the following members:	
a. The Mayor (ex-officio member), and	
b. Six councillors, one from each Ward.	
3.2 The Chief Executive Officer or nominee is to attend committee meetings to provide advice and guidance.	
3.3 Membership tenure will be is dealt with in accordance with the City's Meeting Procedures Policy.	
4. Presiding member	
4.1 The election of a presiding member and deputy presiding member is dealt with will be in accordance with the City's Meeting Procedures Policy.	
5. Meetings	
5.1 Meetings will be held in accordance with the City's Meeting Procedures Policy	
6. Quorum and reduction of	
6.1 Quorums and the reduction of quorums, is dealt with will be in accordance with the City's Meeting Procedures Policy.	
7. Suspension of committee	
7.1 Suspension and termination is dealt with will be in accordance with the City's Meeting Procedures Policy.	

2. Non - delegated Committees of Council Terms of Reference

Audit and Risk Management Committee

Audit committees are established by the local government in accordance with the section 7.1A of the Local Government Act 1995 to provide an independent oversight of the City's financial systems, financial reporting and audit and risk management responsibilities.

1. Objectives

- 1.1 The primary objectives of the Audit and Risk Management Committee ~~is~~ are to:
 - a. Support Council in fulfilling its governance and oversight responsibilities in relation to financial reporting, the internal control structure, risk management systems internal and external audit functions, and ethical accountability.
 - b. Critically examine the audit and management reports provided by the external auditor and ensure that the local government appropriately implements any actions.
 - c. Receive and authorise the audit report prepared by the Chief Executive Officer (CEO) to be provided to the Minister.

2. Functions

- 2.1 ~~The Audit and Risk Management Committee~~ ~~An audit committee~~ has the following functions –
 - a. To guide and assist the local government in ~~carrying its functions relating~~ respect to audits and other matters related to financial management.
 - b. To guide and assist the local government ~~in carrying out the local government's functions~~ in relation to ~~other~~ audits and reviews of systems and procedures.
 - c. To ~~receive reports prepared by the CEO in relation to audits, system and procedural reviews, and compliance audit returns, and review the findings before requesting they be forwarded to Council. review a report given to it by the CEO relating to a review of the certain systems and procedures and to give a copy of the report of the review to council;~~
 - d. To monitor and advise the CEO when the CEO is carrying out functions in relation to a review under –
 - i. Local Government (Audit) Regulations 1996 regulation 17(1); and
 - ii. the Local Government (Financial Management) Regulations 1996 regulation 5(2)(c).
 - e. To support the auditor of the local government to conduct an audit and carry out the auditor's other duties under the Act in respect of the local government.
 - f. To oversee the implementation of any action that the local government –
 - i. is required to take in an audit report.
 - ii. has stated it has taken or intends to take in an audit report.
 - iii. has accepted should be taken following receipt of an audit report).
 - iv. has accepted should be taken following receipt of a report of a review conducted under the Local Government (Financial Management) Regulations 1996 regulation 5(2)(c).
 - g. To perform any other function conferred on the audit committee by the Local Government (Audit) Regulations 1996 or another written law.
 - h. To monitor the risk exposure of the City by reviewing and making recommendations on the:
 - i. Risk Management Framework; and
 - ii. Strategic Risk Register.
 - i. To monitor emerging or significant risks identified through the risk management framework and review the actions to mitigate such risks.
 - j. To oversee the development and implementation of the City's fraud and corruption control arrangements.
 - k. To assist in ensuring the appropriate processes and systems are in place to detect, capture and efficiently respond to fraud and corruption.
 - l. To monitor the progress of any major lawsuits facing the local government.

Audit and Risk Management Committee

- m. To monitor the progress and implications of any major projects being delivered by or affecting the local government.
 - n. To monitor the progress of self-supporting loans.
 - o. To meet with the external auditor as required at least once in each year.
- 3. Powers of the Audit and Risk Management Committee**
- 3.1 The committee does not have any decision-making authority and therefore may only make recommendations to Council for consideration.
 - 3.2 The committee is to report to Council and provide appropriate advice and recommendations on matters relevant to its functions.
 - 3.3 The committee does not have executive powers or authority to implement actions in areas over which the Chief Executive Officer (CEO) has legislative responsibility and does not have any delegated financial responsibility.
 - 3.4 The committee does not have any management functions and cannot involve itself in management or administrative processes or procedures.
- 4. Membership**
- 4.1 The committee will be made up of a minimum of the following members and in accordance with *Local Government (Audit) Regulations 1996 regulation 17(1)*:
 - a. The Mayor (ex-officio member);
 - c. ~~Three councillors; and~~ Six councillors, one from each Ward; and
 - b. One external independent member.
- 5. Tenure**
- 5.1 Membership tenure will be in accordance with ~~is dealt with in~~ the Act.
- 6. External Independent Members**
- 6.1 The committee may appoint one external independent member.
 - 6.2 External independent member will be selected based on the following criteria:
 - a. Demonstrated high level of expertise and knowledge in financial management, or reporting, or governance, or auditing, or risk; and
 - b. Relevant skills and experience in providing independent expert advice.
 - 6.3 Any external independent member:
 - a. Must have no operating responsibilities with the City of Fremantle, and
 - b. Must not provide any paid services to the City either directly or indirectly.
 - 6.4 Appointments of any external independent member will be made following a public advertisement period and the evaluation and recommendation of a potential external member will be submitted for Council approval. ~~approved by council.~~
 - 6.6 An external member will be entitled to receive reimbursement of reasonable expenses to a maximum of \$250 per meeting.
- 7. Presiding member**
- 7.1 The election of a presiding member and deputy presiding member ~~is dealt with~~ will be in accordance with the City's Meeting Procedures Policy.
- 8. Meetings**
- 8.1 The committee will meet ~~quarterly~~ bimonthly, on specific dates to be advised and more regularly as required at the discretion of the presiding member.
 - 8.2 Reports and recommendations of each committee meeting will be presented to the next ordinary meeting of the Council.

City of Fremantle Council: Committees and Groups Register –2021 – 2023

Audit and Risk Management Committee

9. Quorum and reduction of

9.1 Quorums and the reduction of quorums ~~is dealt with~~ will be in accordance with the City's Meeting Procedures Policy.

10. Terms of reference review

10.1 This Terms of Reference will be reviewed at least once every two years, in line with local government ordinary elections.

CEO Performance Review Committee	
The Council of the City of Fremantle (the "Council") establishes this committee under the powers given in Section 5.8 of the Local Government Act 1995 and the committee will be known as the Chief Executive Officer Performance Review Committee.	
1. Objectives	The purpose of the Committee is to coordinate and undertake the performance review of the Chief Executive Officer (CEO) on behalf of Council, and report findings and recommendations to Council for consideration in accordance with the Local Government Act 1995.
2. Functions	
2.1	The Committee is to provide advice and recommendations to Council in relation to the following matters; a. Appointment of an independent facilitator to assist the committee to undertake the CEO performance review. b. Development and review of Key Performance Indicators to be achieved by the CEO. c. Undertake an Annual review of the CEO's performance in accordance with the CEO's Key Performance Indicators. d. Perform Quarterly informal reviews of the CEO's performance in accordance with the CEO's Key Performance Indicators. e. Reviewing of the CEO's remuneration package.
3. Powers of the CEO Performance Review Committee	
3.1	This committee does not have any decision-making authority and therefore may only make recommendations to Council for consideration.
3.2	The committee is to report to Council and provide appropriate advice and recommendations on matters relevant to its functions.
3.3	The committee does not have executive powers or authority to implement actions in areas over which the CEO has legislative responsibility and does not have any delegated financial responsibility.
4. Membership	
4.1	The committee will be made up of the following members: a. The Mayor (as ex-officio); and b. 3 Councillors
5. Tenure	
5.1	Membership tenure is dealt with will be in accordance with the City's Meeting Procedures Policy.
6. Presiding member	
6.1	The election of a presiding member and deputy presiding member is dealt with will be in accordance with the City's Meeting Procedures Policy.
7. Meetings	
7.1	The committee will meet quarterly, on specific dates to be advised and more regularly as required at the discretion of the presiding member.
7.2	Reports and recommendations of each committee meeting will be presented to the next ordinary meeting of the Council.
8. Quorum and reduction of	
8.1	Quorums and the reduction of quorums, is dealt with will be in accordance with the City's Meeting Procedures Policy.
9. Suspension of committee	
9.1	Suspension and termination is dealt with will be in accordance with the City's Meeting Procedures Policy

CEO Recruitment and Selection Panel	
In accordance with model standards for CEO recruitment, performance and termination, local governments are required to establish a selection panel to conduct and facilitate the recruitment and selection process. The selection panel should be made up of elected members and must include at least one independent person.	
1. Objectives	
1.1.1	The panel are responsible for assessing applicants for the position of CEO and making a recommendation to council regarding the most suitable applicant or applicants.
2. Functions	
1.2	The Panel is to provide advice and recommendations to Council in relation to the following matters:
	- Assessing applications - Recommending candidates for interview and./or Conducting interviews - Recommending preferred candidates
3. Powers of the CEO Recruitment and Selection Panel	
3.1	The Panel makes recommendations to Council for consideration on the appointment of the CEO.
3.2	The Panel is to report to Council and provide appropriate advice and recommendations on matters relevant to its functions.
3.3	The Panel does not have executive powers or authority to implement actions in areas over which the CEO has legislative responsibility and does not have any delegated financial responsibility.
4. Membership	
4.1	The Panel will be made up of the following members:
	a. The Mayor (as ex-officio) b. 4 Councillors c. 1 Independent member
5. Tenure	
5.1	Membership tenure will be until the panel has fulfilled its purpose.
6. Presiding member	
6.1	The Mayor will preside.
7. Meetings	
7.1	The Panel will meet on specific dates to be advised and more regularly as required at the discretion of the presiding member.
8. Quorum and reduction of	
8.1	Quorums and the reduction of quorums will be in accordance with the City's Meeting Procedures Policy.
9. Suspension of panel	
9.1	This panel will be terminated when its purpose has been achieved.

3. Working Groups of Council Terms of reference

Working groups work collaboratively with council to develop a council strategy or plan, or to develop a specific project

International Relations Working Group	
1. Purpose	
1.1 The purpose of the International Relations Working Group is to:	
a. Develop documents that guide and support the City's international relationships.	
b. Conduct a review of existing international relationships to establish the City's focus and aim of each relationship.	
2. Outcome	
2.1. Inform the preparation the following documents to be considered by the Council:	
a. A policy to guide elected members and City officers on conducting relationships with sister cities and other international dignitaries and visitors,	
b. Long term engagement strategy.	
2.2. Inform a report to council on benefits and aims of the City's existing International Relationships.	
3. Membership	
3.1 The member representatives are:	
a. Elected members (maximum of 4)	
b. City officers:	
• Manager Governance	
• Senior Governance Officer	
4. Role of the group	
4.1. Receive advice and information from officers and other professionals to assist development of the content of the strategy/plan, or project.	
4.2. Provide input to Council through officers, on the content of the strategy/plan or project.	
5. Presiding Member	
5.1 The election of a presiding member and deputy presiding member is dealt with will be in accordance with the City's Meeting Procedures Policy.	
6. Administration	
6.1. City officers:	
a. provide an agenda to the members before each meeting,	
b. keep concise notes and registers them in the City's record keeping system,	
c. send the notes to the working group members, executive staff and elected members as required.	
7. Decision making	
7.1. The working group has no decision-making authority.	
7.2. A quorum of at least 50% of the group is required to submit recommendations to Council.	
8. Frequency of meetings	
8.1. A minimum of four meetings a year must be held.	
9. Term of membership	
9.1. The term of membership will be until the next ordinary local government elections.	

Destination Marketing Working Group	
1. Purpose	
1.1.	The purpose of the Destination Marketing Working Group is to provide external industry guidance and advice to officers to support the implementation of the City's Destination Marketing Strategic Plan, which develop, for council's consideration, a destination marketing plan that supports all business-to-customer industries in Fremantle. For the avoidance of doubt, this includes (but is not limited to) retail, hospitality, professional services and traditional tourism attractions.
1.2.	The Group is expected to provide advice and/or recommendations to Council on: a. The overall strategic marketing approach, including different stages over next four years b. The 'brand values' and 'unique selling points' of Fremantle within the context of global customer trends, disruptions to major industries such as retail, and the economic development aspirations of Fremantle. c. How to achieve ongoing business community engagement in marketing activities. d. Appointment of a marketing agency and/or marketing contractors (via a normal City procurement process) to deliver destination marketing services. e. Sponsorship of existing and new private events and grass roots business activation projects. f. Updating and renewing the Destination Marketing Strategic Plan as required at the end of its specified term/s.
	Key performance indicators (KPIs) Primary KPI Increased visitation to Fremantle to provide opportunities for local businesses to capture expenditure (benchmarked against the City's 'visitor tracker' as shown in the Attachment) measured quarterly. Secondary KPI Improved awareness and perception of the overall Fremantle offering to visitors (benchmarked against those provided in FPOL1706-5) measured annually.
2. Outcome	
2.1.	The group will provide advice and/or recommendations to council on the following: a. Development of a destination marketing plan for Fremantle that accounts for changing dynamics in the Fremantle market cycle such as the completion of major redevelopments. b. High-level allocation of the destination marketing budget into major programs (e.g. marketing agency/contractors, event sponsorship, grassroots activation grants etc.). c. Appointment of a marketing agency and/or marketing contractors to deliver part of an overarching destination marketing plan through a normal council procurement process. d. Ways to effectively encourage businesses to be involved in destination marketing activities. e. Development of a policy for consideration of sponsorship applications for private events or festival funding f. Development of a policy for consideration of sponsorship applications for activation proposals from the Fremantle business community. g. Effectively working with major private developers and property owners to market their new developments as part of a coordinated plan. h. Presenting to the local business community (e.g. via open forums held quarterly) on the work overseen by the Group and opportunities for business involvement in future marketing activities.

Destination Marketing Working Group

3. Membership

3.1. Members are appointed by Council and include:

- a. One independent chairperson with suitable qualifications and/or experience in marketing. This person will be eligible to receive reasonable reimbursement as determined by the City's Chief Executive Officer.
- b. Up to five of the following, taking into account the advice of the Chairperson:
 - i. One representative from the Fremantle Chamber of Commerce: must be a current board member or the Chief Executive Officer.
 - ii. One representative from Fremantle's arts and culture business sector with suitable qualifications and/or experience in marketing.
 - iii. One representative from Fremantle's hospitality business sector with suitable qualifications and/or experience in marketing.
 - iv. One representative from the Indigenous business sector with suitable qualifications and/or experience in marketing.
 - v. One representative from Fremantle's retail business sector with suitable qualifications and/or experience in marketing.
 - vi. One representative from Fremantle's tourism business sector with suitable qualifications and/or experience in marketing.
 - vii. One representative from Fremantle's professional service business sector (e.g. beauticians, banking, dentists) with suitable qualifications and/or experience in marketing.

****A suitable qualification** in marketing is considered to be a tertiary qualification. Suitable experience in marketing is considered to be at least five years' experience in a role primarily focused on marketing.

4. Role of the group

- 4.1. To develop and recommend a marketing plan (~~including updated sponsorship policies~~) for the coming year for Council consideration as part of the normal budget process, which will typically be April / May each year.
- 4.2. The group is to provide ongoing advice and recommendations to Council on matters related to destination marketing.
- 4.3. To provide advice to the lead City officer on grant and sponsorship applications in accordance with the overarching marketing plan.
- 4.4. The City's annual destination marketing budget is made up of the City Centre Differential Rate and additional municipal allocation being considered as part of the annual budget process. The differential rate allocation is benchmarked the 2018/19 financial year level plus inflation each subsequent year.
- 4.5. The group cannot provide direction to City Officers.

5. Presiding Member

- 5.1 The election of presiding members and deputy presiding members ~~is dealt with~~ will be in accordance with the City's Meeting Procedures Policy.
- 5.2 The Presiding Member must be a recognised leader within the marketing industry with the following;
 - a. Qualifications in marketing or communications or commerce.
 - b. Minimum 5 years industry experience.
 - c. Company Directors Certificate or at least 5 years board experience.
 - d. Knowledge of retail (desirable).
 - a. maintain and distribute good records).

Destination Marketing Working Group

6. Administration

6.1 City officers

- a. Ensure responsible financial management, good governance and monitoring of key performance indicators.
- b. Prepare reports for council's consideration related to the group's advice or recommendations.
- c. Take into account the group's advice and recommendations to exercise delegated authority as per the City's delegated authority register.
- d. Undertake destination marketing activities that support delivery of the overarching destination marketing plan, where it is most efficient and effective for City Officers to undertake that activity instead of an agency or contractor.
- e. Provide secretariat support to the group (e.g. prepare and distribute meeting agendas and maintain and distribute good records).

7. Decision making

- 7.1 The working group has no decision-making authority. The group provides advice and recommendation to Council on matters related to destination marketing.
- 7.2 A quorum of at least 50% of the group is required to submit recommendations to Council.
- 7.3 In the event of an equal number of votes from group members on a matter, the Chairperson holds the casting vote.

8. Frequency of meetings

- 8.1 A minimum of four meetings a year will be held.

9. Term of membership

- 9.1 The term of membership will be until the next ordinary local government elections.

City of Fremantle Council: Committees and Groups Register –2021 – 2023

4. External Groups – Members appointed by Council

Metropolitan South West Joint Development Assessment Panel

Assessment Panels (DAPs) are intended to enhance planning expertise in decision making by improving the balance between technical advice and local knowledge.

The Metropolitan South West Joint Development Assessment Panel members are nominated by Council for approval by the Minister for Planning and the term of membership for this group runs for two years from January to January.

Resource Recovery Group

The Resource Recovery Group (RRG) is a statutory Local Government authority, representing local councils located in the southern part of metropolitan Perth, Western Australia. The RRG is comprised of four local governments in Perth's south west metropolitan region: East Fremantle, Fremantle, Kwinana and Melville and spans 340 square kilometres.

The Resource Recovery Group has one member appointed by Council after each local government ordinary election.

Western Australian Local Government Association (WALGA) South Metropolitan Zone

Zones are groups of geographically aligned Member Councils who are responsible for direct elections of State Councillors, providing input into policy formulation and providing advice on various matters. The South Metropolitan Zone is comprised of, City of Fremantle, City of Cockburn, City of Kwinana, City of Rockingham, City of Melville, and the Town of East Fremantle.

The Western Australian Local Government Association South Metropolitan Zone has three members appointed by council after each local government ordinary election.

South West Group Board

The South West Group Board comprises the Mayors and CEOs of the six member Councils and meets four to six times per year to consider regional issues, projects and priorities.

The South West Group Board is made up by the Mayor and Chief Executive Officer from each of the member councils.

South West Corridor Development Foundation and South West Reference Group

South West Corridor Development Foundation

The South West Group Board is supported by a Committee structure that provides input into business activities and technical advice in specialist areas where specific expertise is required (planning, engineering, financial, environmental, economic and community development). The current Committee structure includes the South West corridor development foundation.

The South West corridor development foundation has one member appointed by council after each local government ordinary election.

South West Reference Group

The South West Group Board is supported by a Committee structure that provides input into business activities and technical advice in specialist areas where specific expertise is required (planning, engineering, financial, environmental, economic and community development). The current Committee structure includes the South West Reference Group.

The South West Reference Group has one member appointed by council after each local government ordinary election.

C2110-3 MONTHLY FINANCIAL REPORT - SEPTEMBER 2021

ATTACHMENT 1 - Monthly Financial Report – September 2021



CITY OF FREMANTLE



MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 30 September 2021

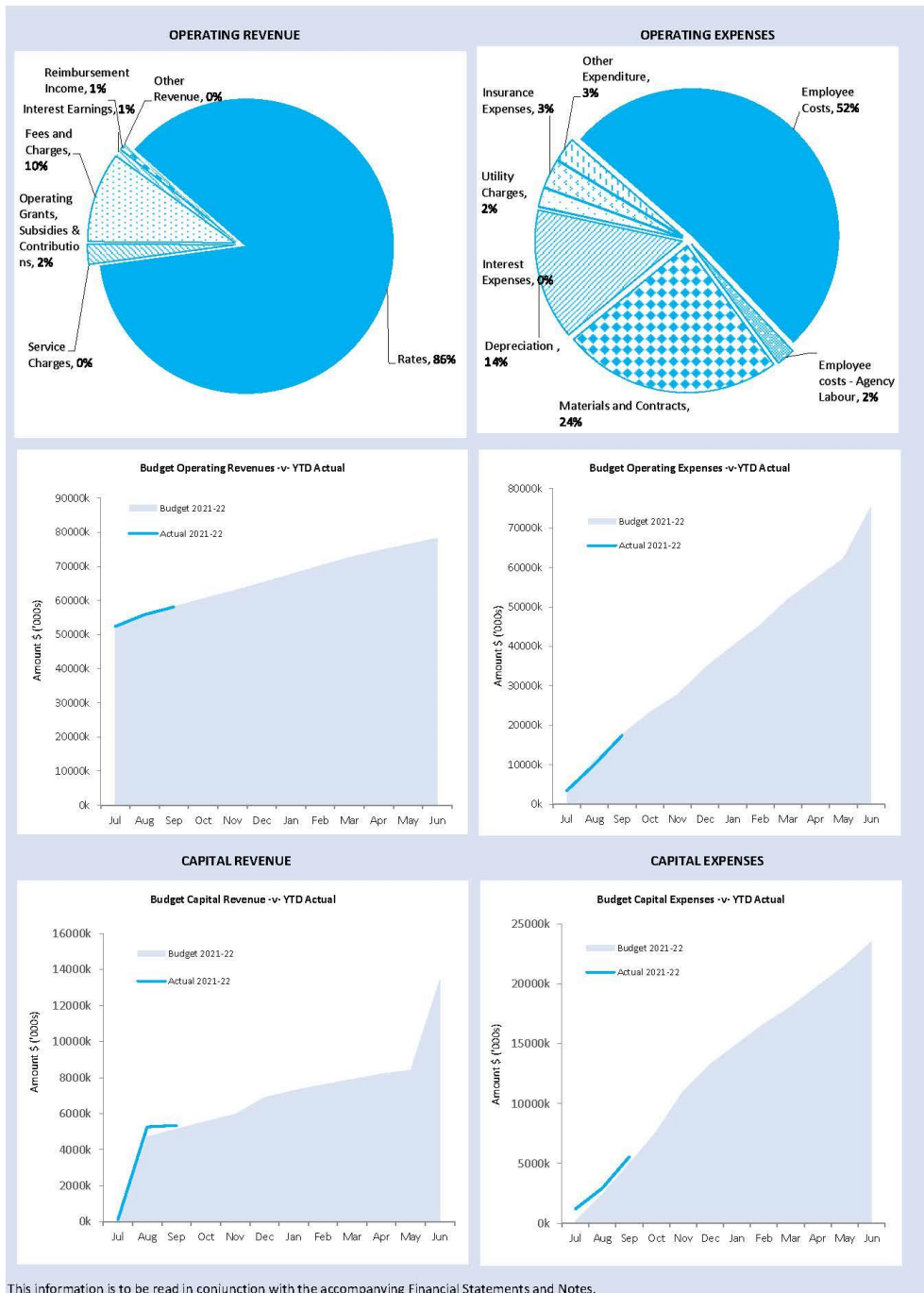
LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

SUMMARY GRAPHS



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

**STATEMENT OF COMPREHENSIVE INCOME
BY NATURE AND TYPE**

	2021/22 Amended Budget	2021/22 Amended YTD Budget (a)	2021/22 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Revenue						
Rates (including Annual Levy)	50,502,513	50,335,256	50,285,381	(49,875)	(0.10%)	
Service Charges	7,192	7,192	8,804	1,612	22.41%	
Operating Grants, Subsidies & Contributions	3,462,421	1,796,173	1,294,587	(501,586)	(27.93%)	▼
Fees and Charges	22,147,131	5,293,096	5,763,764	470,668	8.89%	
Interest Earnings	633,000	385,642	369,368	(16,274)	(4.22%)	
Reimbursement Income	908,390	289,590	314,223	24,633	8.51%	
Other Revenue	413,310	102,479	110,281	7,802	7.61%	
	78,073,957	58,209,428	58,146,408	(63,020)	(0.11%)	
Expenses						
Employee Costs	(39,608,332)	(9,888,488)	(8,980,462)	908,026	9.18%	
Employee costs - Agency Labour	(345,525)	(81,342)	(359,747)	(278,405)	(342.26%)	
Materials and Contracts	(28,023,740)	(5,197,909)	(4,192,107)	1,005,802	19.35%	▲
Depreciation on Non Current Assets	(9,710,367)	(2,430,998)	(2,505,215)	(74,217)	(3.05%)	
Interest Expenses	(558,388)	(13,539)	(14,320)	(781)	(5.77%)	
Utility Charges (gas, electricity, water)	(1,964,910)	(389,032)	(363,423)	25,609	6.58%	
Insurance Expenses	(990,261)	(770,650)	(553,553)	217,097	28.17%	▲
Other Expenditure	(2,457,416)	(392,743)	(463,150)	(70,407)	(17.93%)	
	(83,658,940)	(19,164,701)	(17,431,977)	1,732,724	9.04%	
Operating Surplus / (Deficit)	(5,584,983)	39,044,728	40,714,431	1,669,703	4.28%	
Non-Operating Grants, Subsidies & Contributions	12,912,876	4,806,215	5,347,618	541,403	11.26%	▲
Profit on Asset Disposals	727,000	-	-	-	-	
	13,639,876	4,806,215	5,347,618	541,403	11.26%	▲
Net Result	8,054,893	43,850,943	46,062,049	2,211,106	5.04%	
Total Comprehensive Income	8,054,893	43,850,943	46,062,049	2,211,106	5.04%	

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

**STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAMME**

	2021/22 Amended Budget	2021/22 Amended YTD Budget (a)	2021/22 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Revenue						
Governance	145,800	129,730	48,200	(81,530)	(62.85%)	
General Purpose Funding	51,711,055	50,823,352	50,747,564	(75,788)	(0.15%)	
Law Order Public Safety	2,404,694	690,574	736,015	45,441	6.58%	
Health	552,140	50,674	105,721	55,047	108.63%	
Education and Welfare	1,021,526	465,983	504,928	38,945	8.36%	
Community Amenities	2,715,314	813,816	903,162	89,346	10.98%	
Recreation and Culture	8,435,543	2,408,795	2,091,994	(316,801)	(13.15%)	▼
Transport	9,398,660	2,254,405	2,400,847	146,442	6.50%	
Economic Services	560,475	222,620	237,417	14,797	6.65%	
Other Property and Services	1,128,750	349,479	370,561	21,082	6.03%	
	78,073,957	58,209,428	58,146,408	(63,020)	(0.11%)	
Expenses						
Governance	(6,792,901)	(1,571,259)	(1,188,846)	382,413	24.34%	
General Purpose Funding	(852,066)	(231,243)	(191,473)	39,770	17.20%	
Law Order Public Safety	(4,788,075)	(1,154,971)	(1,204,968)	(49,997)	(4.33%)	
Health	(860,160)	(198,243)	(176,774)	21,469	10.83%	
Education and Welfare	(3,078,434)	(830,064)	(747,623)	82,441	9.93%	
Housing	(521,759)	(113,443)	(88,239)	25,204	22.22%	
Community Amenities	(13,914,467)	(2,912,768)	(2,687,340)	225,428	7.74%	
Recreation and Culture	(27,293,474)	(6,306,494)	(5,832,959)	473,535	7.51%	
Transport	(16,090,636)	(3,661,912)	(3,368,719)	293,193	8.01%	
Economic Services	(3,025,957)	(652,572)	(478,604)	173,968	26.66%	
Other Property and Services	(5,882,622)	(1,518,193)	(1,452,113)	66,080	4.35%	
	(83,100,552)	(19,151,162)	(17,417,657)	1,733,505	9.05%	
Financial Costs						
Governance	(393,982)	(5,577)	(5,810)	(233)	4.17%	
Recreation and Culture	(51,947)	(1,647)	(4,236)	(2,589)	157.17%	
Transport	(111,289)	(6,315)	(4,274)	2,041	(32.31%)	
Economic Services	(1,170)	-	-	-	-	
	(558,388)	(13,539)	(14,320)	(781)	5.77%	
Non-Operating Grants / Contributions for the development of assets						
Education and Welfare	-	-	(4,883)	(4,883)	-	
Community Amenities	202,610	202,610	202,610	-	0.00%	
Recreation and Culture	9,203,228	4,354,105	4,895,459	541,354	12.43%	▲
Transport	1,807,038	249,500	254,432	4,932	1.98%	
Economic Services	1,700,000	-	-	-	-	
	12,912,876	4,806,215	5,347,618	541,403	11.26%	▲
Profit/(Loss) on disposal of assets						
Other Property and Services	727,000	-	-	-	-	
	727,000	-	-	-	-	
Net Result	8,054,893	43,850,943	46,062,049	2,211,106	5.04%	
Total Comprehensive Income	8,054,893	43,850,943	46,062,049	2,211,106	5.04%	

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**
STATEMENT OF FINANCIAL POSITION

	Estimated 30-Sep-2021 (a) \$	Estimated 30-Jun-2021 (b) \$	Movement (c) = (a) - (b) \$
Current Assets			
Cash and Cash Equivalents	15,611,274	12,622,903	2,988,370
Other Financial Assets	43,500,000	27,500,033	15,999,967
Trade and Other Receivables	23,828,651	2,548,630	21,280,021
Inventories	103,526	133,134	(29,608)
Other Current Assets	47,783	28,464	19,319
Land held for sale	4,243,000	4,243,000	-
	87,334,234	47,076,164	40,258,070
Non-Current Assets			
Other Receivables	774,170	816,627	(42,457)
Investments	4,528,576	4,528,576	-
Capital Work in Progress	29,205,397	23,659,516	5,545,881
Property, Plant and Equipment	232,868,900	230,548,829	2,320,071
Right of Use Asset	1,573,927	1,756,606	(182,680)
Investment Property	22,658,363	22,658,363	-
Infrastructure	154,046,539	158,783,062	(4,736,523)
	445,655,873	442,751,580	2,904,293
Total Assets	532,990,107	489,827,744	43,162,362
Current Liabilities			
Trade and Other Payables	(8,740,958)	(11,639,134)	2,898,175
Long Term Borrowings	(2,449,541)	(2,817,043)	367,501
Lease Liability	(378,179)	(378,038)	(142)
Provisions	(6,144,659)	(6,144,659)	-
	(17,713,338)	(20,978,873)	3,265,535
Non-Current Liabilities			
Long Term Borrowings	(22,721,365)	(22,721,365)	-
Lease Liability	(1,404,903)	(1,404,903)	-
Trade and Other Payables - Non - current	(55,422)	(55,422)	-
Provisions	(924,100)	(924,100)	-
	(25,105,791)	(25,105,791)	-
Total Liabilities	(42,819,129)	(46,084,664)	3,265,535
Net Assets	490,170,978	443,743,080	46,427,898
Equity			
Retained Surplus	(168,948,177)	(156,089,339)	(12,858,838)
Reserves - Cash/Investment Backed	(8,687,978)	(12,717,291)	4,029,313
Reserves - Asset Revaluation	(266,472,774)	(266,472,774)	(0)
Net Result (YTD Current Year)	(46,062,049)	(8,463,676)	(37,598,372)
Total Equity	(490,170,978)	(443,743,080)	(46,427,898)

Note: The un-audited financial position reported as at 30 June 2021 is an estimated position and subject to change with end of year adjustments.

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

RATE SETTING STATEMENT
BY NATURE AND TYPE

	2021/22 Original Budget	2021/22 Amended Budget	2021/22 YTD Budget (a)	2021/22 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	\$	%	
Net current assets at start of financial year - surplus/(deficit)	4,363,337	4,363,337	4,363,337	13,042,157	8,678,820	198.90%	▲
Revenue from operating activities (excluding rates)							
Rates - Specified Area	177,133	177,133	177,133	177,133	0	0.00%	
Service Charges (Underground Power)	7,192	7,192	7,192	8,804	1,612	22.41%	
Operating Grants, Subsidies and Contributions	3,154,538	3,462,421	1,796,173	1,294,587	(501,586)	(27.93%)	▼
Fees and Charges	22,147,131	22,147,131	5,293,096	5,763,764	470,668	8.89%	
Interest Earnings	633,000	633,000	385,642	369,368	(16,274)	(4.22%)	
Profit on Sale of Assets	727,000	727,000	-	-	-	-	
Reimbursement Income	908,390	908,390	289,590	314,223	24,633	8.51%	
Other Revenue	413,311	413,310	102,479	110,281	7,802	7.61%	
	28,167,695	28,475,577	8,051,305	8,038,160	(13,145)	(0.16%)	
Expenditure from operating activities							
Employee Costs	(39,649,332)	(39,608,332)	(9,888,488)	(8,980,462)	908,026	9.18%	
Employee costs - Agency Labour	(345,525)	(345,525)	(81,342)	(359,747)	(278,405)	(342.26%)	▼
Materials and Contracts	(27,616,700)	(28,023,740)	(5,197,909)	(4,192,107)	1,005,802	19.35%	▲
Depreciation on Non Current Assets	(9,710,367)	(9,710,367)	(2,430,998)	(2,505,215)	(74,217)	(3.05%)	
Interest Expenses	(558,389)	(558,388)	(13,539)	(14,320)	(781)	(5.77%)	
Utility Charges (gas, electricity, water)	(1,920,700)	(1,964,910)	(389,032)	(363,423)	25,609	6.58%	
Loss on Sale of Assets	-	-	-	-	-	-	
Insurance Expenses	(950,261)	(990,261)	(770,650)	(553,553)	217,097	28.17%	▲
Other Expenditure	(2,361,780)	(2,457,416)	(392,743)	(463,150)	(70,407)	(17.93%)	
	(83,113,054)	(83,658,940)	(19,164,701)	(17,431,977)	1,732,724	9.04%	
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	(727,000)	(727,000)	-	-	-	-	
Depreciation on Assets	9,710,367	9,710,367	2,430,998	2,505,215	74,217	3.05%	
Non Current Rates Debtors Movement	-	-	-	42,457	42,457	-	
Amount attributable to operating activities	(41,598,655)	(41,836,658)	(4,319,060)	6,196,012	10,515,072	243.46%	▲
Investing Activities							
Capital Revenue							
Capital Grants and Subsidies/							
Contributions for the development of Assets	11,509,475	12,912,876	4,806,215	5,347,618	541,403	11.26%	▲
Proceeds from Disposal of Assets	4,970,000	4,970,000	-	-	-	-	
	16,479,475	17,882,876	4,806,215	5,347,618	541,403	11.26%	▲
Capital Expense							
Purchase Investment Land and Buildings	-	(7,552)	-	-	-	-	
Purchase Community Land and Buildings	(12,639,023)	(13,958,205)	(2,792,024)	(4,709,370)	(1,917,346)	(68.67%)	▼
Purchase Infrastructure - Roads	(2,750,200)	(2,741,247)	(41,452)	(42,734)	(1,282)	(3.09%)	
Purchase Infrastructure - Drainage	(103,000)	(102,449)	(30,000)	(6,290)	23,710	79.03%	
Purchase Infrastructure - Paths	(140,000)	(140,000)	-	-	-	-	
Purchase Infrastructure - Parks	(3,324,201)	(4,000,938)	(478,872)	(536,558)	(57,686)	(12.05%)	
Purchase Infrastructure - Other	(4,400,684)	(4,412,628)	(172,726)	(35,633)	137,093	79.37%	▲
Purchase Plant and Equipment	(728,000)	(728,000)	(233,000)	(215,296)	17,704	7.60%	
Purchase Furniture and Fittings	(368,770)	(368,770)	(7,000)	-	7,000	100.00%	
	(24,453,878)	(26,459,789)	(3,755,074)	(5,545,881)	(1,790,807)	(47.69%)	▼
Amount attributable to investing activities	(7,974,403)	(8,576,913)	1,051,141	(198,263)	(1,249,404)	118.86%	
Financing Activities							
Repayment of Debentures	(2,114,380)	(2,114,380)	(338,339)	(367,501)	(29,162)	8.62%	
Repayment of Operating Lease	(378,040)	(378,040)	(298,302)	(250,169)	48,133	(16.14%)	
	(2,492,420)	(2,492,420)	(636,641)	(617,670)	18,971	(2.98%)	
Reserve Transfers							
Transfer to Reserves (Restricted) - Capital	(4,970,000)	(4,970,000)	-	-	-	-	
Transfer to Reserves (Restricted) - Operating	(66,531)	(66,531)	(7,130)	(68,143)	(61,013)	855.73%	
Transfer from Reserves (Restricted) - Capital	6,543,363	7,899,688	2,432,667	4,046,030	1,613,363	66.32%	▲
Transfer from Reserves (Restricted) - Operating	233,266	324,891	61,437	51,427	(10,010)	(16.29%)	
Transfer to/from reserves	1,740,098	3,188,048	2,486,974	4,029,313	1,542,339	62.02%	▲
Amount attributable to financing activities	(752,322)	695,628	1,850,333	3,411,643	1,561,310	84.38%	▲
Surplus/(Deficiency) before general rates	(50,325,380)	(49,717,943)	(1,417,586)	9,409,391	10,826,977	(763.76%)	
General rates estimated to be raised / raised	50,325,380	50,325,380	50,158,123	50,108,248	(49,875)	(0.10%)	
Closing Funding Surplus (Deficit)	(0)	607,437	48,740,537	59,517,639	10,777,102	22.11%	▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

**RATE SETTING STATEMENT
BY DIRECTORATE**

	2021/22 Adopted Budget	2021/22 Amended Budget	2021/22 Amended YTD Budget (a)	2021/22 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	\$	%	
Net current assets at start of financial year - surplus/(deficit)	4,363,337	4,363,337	4,363,337	13,042,157	8,678,820	198.90%	▲
Revenue from operating activities (excluding rates)							
City Business Directorate	17,038,014	17,077,384	4,661,297	4,835,015	173,718	3.73%	
Community Development Directorate	8,048,454	8,129,894	2,425,570	2,119,189	(306,381)	(12.63%)	▼
Strategic Planning and Projects Directorate	811,700	831,700	255,634	270,203	14,569	5.70%	
Infrastructure and Projects Directorate	2,269,527	2,436,599	708,804	813,753	104,949	14.81%	▲
	28,167,695	28,475,577	8,051,305	8,038,160	(13,145)	(0.16%)	
Expenditure from operating activities							
Office of the Mayor and Councillors	(786,610)	(775,110)	(166,724)	(150,478)	16,246	9.74%	
Office of the Chief Executive	(2,159,418)	(2,153,025)	(549,973)	(514,401)	35,572	6.47%	
City Business Directorate	(28,819,311)	(28,863,680)	(6,955,900)	(6,481,493)	474,407	6.82%	
Community Development Directorate	(16,504,661)	(16,652,762)	(4,002,656)	(3,836,223)	166,433	4.16%	
Strategic Planning and Projects Directorate	(3,470,233)	(3,581,858)	(836,270)	(706,860)	129,410	15.47%	▲
Infrastructure and Projects Directorate	(29,968,390)	(30,228,073)	(6,330,692)	(5,380,617)	950,075	15.01%	▲
People and Culture Directorate	(1,404,431)	(1,404,431)	(322,486)	(361,905)	(39,419)	(12.22%)	
	(83,113,054)	(83,658,940)	(19,164,701)	(17,431,977)	1,732,724	9.04%	
Operating activities excluded from budget							
Profit/(Loss) on Asset Disposals	(727,000)	(727,000)	-	-	-	-	
Depreciation on Assets	9,710,367	9,710,367	2,430,998	2,505,215	74,217	(3.05%)	
Non Current Rates Debtors Movement	-	-	-	42,457	42,457	-	
Amount attributable to operating activities	(41,598,655)	(41,836,658)	(4,319,060)	6,196,012	10,515,072	243.46%	▲
Investing Activities							
Capital Revenue							
Capital Grants and Subsidies/							
Contributions for the development of Assets	11,509,475	12,912,876	4,806,215	5,347,618	541,403	11.26%	▲
Proceeds from Disposal of Assets	4,970,000	4,970,000	-	-	-	-	
	16,479,475	17,882,876	4,806,215	5,347,618	541,403	11.26%	▲
Capital Expense							
Purchase Investment Land and Buildings	-	(7,552)	-	-	-	-	
Purchase Community Land and Buildings	(12,639,023)	(13,958,205)	(2,792,024)	(4,709,370)	(1,917,346)	(68.67%)	
Purchase Infrastructure - Roads	(2,750,200)	(2,741,247)	(41,452)	(42,734)	(1,282)	(3.09%)	
Purchase Infrastructure - Drainage	(103,000)	(102,449)	(30,000)	(6,290)	23,710	79.03%	
Purchase Infrastructure - Paths	(140,000)	(140,000)	-	-	-	-	
Purchase Infrastructure - Parks	(3,324,201)	(4,000,938)	(478,872)	(536,558)	(57,686)	(12.05%)	
Purchase Infrastructure - Other	(4,400,684)	(4,412,628)	(172,726)	(35,633)	137,093	79.37%	
Purchase Plant and Equipment	(728,000)	(728,000)	(233,000)	(215,296)	17,704	7.60%	
Purchase Furniture and Fittings	(368,770)	(368,770)	(7,000)	-	7,000	100.00%	
	(24,453,878)	(26,459,789)	(3,755,074)	(5,545,881)	(1,790,807)	(47.69%)	
Amount attributable to investing activities	(7,974,403)	(8,576,913)	1,051,141	(198,263)	(1,249,404)	118.86%	
Financing Activities							
Repayment of Debentures	(2,114,380)	(2,114,380)	(338,339)	(367,501)	(29,162)	8.62%	
Repayment of Operating Lease	(378,040)	(378,040)	(298,302)	(250,169)	48,133	(16.14%)	
	(2,492,420)	(2,492,420)	(636,641)	(617,670)	18,971	(2.98%)	
Reserve Transfers							
Transfer to Reserves (Restricted) - Capital	(4,970,000)	(4,970,000)	-	-	-	-	
Transfer to Reserves (Restricted) - Operating	(66,531)	(66,531)	(7,130)	(68,143)	(16,612)	855.73%	
Transfer from Reserves (Restricted) - Capital	6,543,363	7,899,688	2,432,667	4,046,030	1,613,363	66.32%	▲
Transfer from Reserves (Restricted) - Operating	233,266	324,891	61,437	51,427	(10,010)	(16.29%)	
Transfer to/from reserves	1,740,098	3,188,048	2,486,974	4,029,313	1,542,339	62.02%	▲
Amount attributable to financing activities	(752,322)	695,628	1,850,333	3,411,643	1,561,310	84.38%	▲
Surplus/(Deficiency) before general rates	(50,325,380)	(49,717,943)	(1,417,586)	9,409,391	10,826,977	(763.76%)	
General rates estimated to be raised / raised	50,325,380	50,325,380	50,158,123	50,108,248	(49,875)	(0.10%)	
Closing Funding Surplus (Deficit)	(0)	607,437	48,740,537	59,517,639	10,777,102	22.11%	▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

**CASH AND INVESTMENTS
NOTE 1**

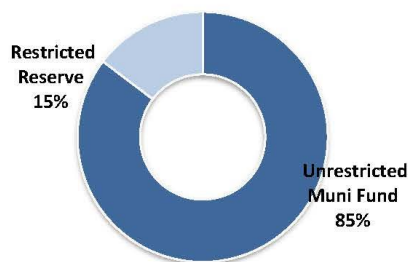
Cash and Investments	Unrestricted Muni Fund	Restricted Reserve	YTD Actual without Trust	Trust Fund	YTD Actual
	\$	\$	\$	\$	\$
Cash on Hand					
Petty Cash and Floats	32,965	-	32,965	-	32,965
	32,965	-	32,965	-	32,965
At Call Deposits					
Municipal Fund	4,053,198	-	4,053,198	-	4,053,198
Receipts in Progress	(12,090)	-	(12,090)	-	(12,090)
	4,041,108	-	4,041,108	-	4,041,108
Investments					
<u>Cash Investments</u> (≤ 3 months)					
Professional Funds Account	2,502,705	-	2,502,705	-	2,502,705
Trust Fund	-	-	-	621,748	621,748
MACQ Oncall Account	9,034,496	-	9,034,496	-	9,034,496
	11,537,200	-	11,537,200	621,748	12,158,948
<u>Term Deposits</u> (> 3 months)					
Municipal Investment	34,812,022	-	34,812,022	-	34,812,022
Reserve Fund Investment	-	8,687,978	8,687,978	-	8,687,978
	34,812,022	8,687,978	43,500,000	-	43,500,000
Investments Total	46,349,222	8,687,978	55,037,200	621,748	55,658,948
Total	50,423,295	8,687,978	59,111,273	621,748	59,733,021

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



Total Cash

\$59.11 M

Unrestricted

\$50.42 M

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

**ADJUSTED NET CURRENT ASSETS
NOTE 2**

	Ref Note	30-Sep-2021 (a)	30-Jun-2021 (b)	Movement (c) = (a) - (b)
		\$	\$	\$
Current Assets				
Cash Unrestricted		50,423,295	28,115,721	22,307,574
Cash Restricted		8,687,978	12,007,215	(3,319,237)
Rates Outstanding		22,308,020	1,470,308	20,837,712
Sundry debtors		1,040,552	746,031	294,521
GST Receivable		480,080	332,292	147,788
Land held for sale		4,243,000	4,243,000	-
Accrued income		47,783	28,464	19,319
Inventories		103,526	133,134	(29,608)
		87,334,234	47,076,164	40,258,070
Less: Current Liabilities				
Trade and other payables		(8,740,958)	(11,639,134)	2,898,175
Long term borrowings		(2,449,541)	(2,817,043)	367,501
Lease liability - Current		(378,179)	(378,038)	(142)
Provisions		(6,144,659)	(6,144,659)	-
		(17,713,338)	(20,978,873)	3,265,535
Unadjusted Net Current Assets		69,620,896	26,097,292	43,523,605
Adjustments and exclusions permitted by FM Reg 32				
Add: Loan Repayments (Current)		2,449,541	2,817,043	(367,501)
Add: Lease Repayments (Current)		378,179	378,038	142
Less: Cash - Reserves - Restricted		(8,687,978)	(12,007,215)	3,319,237
Less: Land held for sale		(4,243,000)	(4,243,000)	-
Adjusted Net Current Assets		59,517,639	13,042,157	46,475,340

SIGNIFICANT ACCOUNTING POLICIES

Please see Information attachment on significant accounting policies relating to Net Current Assets.

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

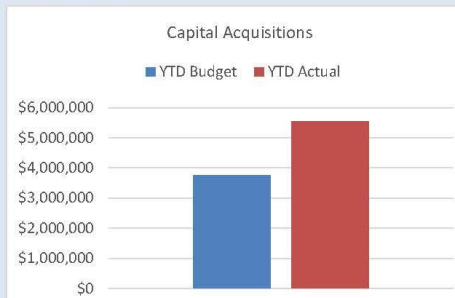
**CAPITAL ACQUISITIONS SUMMARY
NOTE 3(a)**

Capital Acquisitions	Amended		YTD Actual	YTD Budget Variance
	Annual Budget	YTD Budget		
	\$	\$	\$	\$
120 Investment Land	7,552	-	-	-
210 Buildings	13,958,205	2,792,024	4,709,370	(1,917,346)
310 Infrastructure - Roads	2,741,247	41,452	42,734	(1,282)
330 Infrastructure - Drainage	102,449	30,000	6,290	23,710
340 Infrastructure - Paths	140,000	-	-	-
380 Infrastructure - Parks	4,000,938	478,872	536,558	(57,686)
390 Infrastructure - Other	4,412,628	172,726	35,633	137,093
440 Furniture and Fittings	368,770	7,000	-	7,000
450 Plant and Equipment	728,000	233,000	215,296	17,704
Capital Expenditure Totals	26,459,789	3,755,074	5,545,881	(1,790,807)
Capital Acquisitions Funded By:				
Capital grants and contributions	12,912,876	4,806,215	5,347,618	541,403
Contribution - Adjustment	5,647,225	(6,513,504)	(3,847,767)	2,665,737
	18,560,101	(1,707,289)	1,499,851	(3,207,140)
Cash Backed Reserves				
Fremantle Markets Conservation Reserve	78,033	51,215	7,900	(43,315)
Investment Fund Reserve	6,150,885	4,821,378	3,833,130	(988,248)
Leisure Centre Upgrade Reserve	36,560	36,560	-	(36,560)
Parking Dividend Equalisation Reserve	1,574,700	493,700	205,000	(288,700)
Renewable Energy Investment Reserve	59,510	59,510	-	(59,510)
	7,899,688	5,462,363	4,046,030	1,416,333
Capital Funding Total	26,459,789	3,755,074	5,545,881	1,790,807

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION

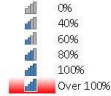


Acquisitions	Annual Budget	YTD Actual	% Spent
	\$26.46 M	\$5.55 M	21%
Capital Grants	Annual Budget	YTD Actual	% Received
	\$12.91 M	\$5.35 M	41%

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

**CAPITAL ACQUISITIONS - PROJECTS
NOTE 3(b)**

Capital Expenditure - Level of Completion Indicators



Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red

* Please see table at the end of this note for further detail

% of Completion	Activity Number	Amended Annual Budget \$	Amended YTD Budget \$	YTD Actual \$	YTD Variance Under/(Over) \$	Over Budget \$
City Business Directorate						
IT Operations Team						
0%	P-10498 Install-Network infrastructure	300007	20,000	-	-	-
0%	P-11077 Install-Kings Square Network Infrastructure Queensga	300073	34,638	-	-	-
0%	P-10897 Purchase-Wi-Fi network infrastructure	300107	32,032	-	-	-
0%	P-11636 Relocation-Vocus communications	300108	21,400	-	-	-
Economic Development Team						
0%	P-11623 Design and construct-Kings Square Commercial tenancy	300112	399,194	-	-	-
Commercial Parking Team						
44%	P-12041 Program - Ticket machines	300259	466,000	216,000	205,000	11,000
Environmental Health Team						
0%	P-11720 Software - Mobile Compliance	300103	23,700	-	-	-
0%	P-12039 Purchase - Noise level meter	300258	15,000	15,000	-	15,000
Parking Compliance Team						
0%	P-12036 Purchase - Parking licence plate recognition cameras	300256	180,000	-	-	-
0%	P-12038 Purchase - Hand held licence plate recognition equip	300257	40,000	-	-	-
Information and Technology Management						
0%	P-11909 Software - Firewall security	300207	50,000	-	-	-
Community Development Directorate						
Arts and Culture Management						
0%	P-11687 Install Public Art Kings Square	300088	60,200	10,000	-	10,000
Fremantle Arts Centre Team						
0%	P-10545 Program-Artworks Victor Felstead	300050	7,000	7,000	-	7,000
Leisure Centre Team						
0%	P-12034 Purchase - Leisure Centre - iPads	300255	20,000	-	-	-
Community Development Team						
0%	P-11983 - Design and Construct - Leighton Beach Access	300271	50,000	50,000	-	50,000
Strategic Planning and Projects Directorate						
City Design and Projects Management						
0%	P-10294 - Design and construct-Public Realm	300049	5,598	-	-	-
0%	P-11878 - Design and construct -Walyalup Koort - Public Artw	300162	137,949	10,000	-	10,000
Infrastructure and Projects Directorate						
Asset Management Team						
8%	P-10964 Restoration-Town Hall Internal	300032	21,650	-	1,675	(1,675)
0%	P-11838 Design and construct-Kings Square change facility	300113	150,000	-	-	-
0%	P-11843 Design and construct- Markets Building Services	300121	2,278,033	6,818	7,900	(1,082)
0%	P-11670 Design and construct-Leisure Centre Pool Roof	300123	936,560	-	-	-
0%	P-11944 Design and construct - Notre Dame - Fayade	300167	7,552	-	-	-
27%	P-10260 Program - Arthur Head - Wall stabilisation	300168	474,256	205,000	129,050	75,950
0%	Program - Infrastructure Recovery	300170	227,126	-	-	-
0%	P-11953 Install - Fremantle Park - Book a Court	300162	2,206	-	2,206	-
0%	P-11981 Design and Construct - Men's Shed - Wall	300190	100,000	-	-	-
75%	P-11982 Design and construct - Arts Centre - Sewer	300203	70,000	70,000	52,365	17,635
0%	P-12045 Design and construct - Leisure Centre - Shade sail	300260	150,000	-	-	-
Facilities Management (Buildings)						
0%	P-12033 Software - Utility data management system	300254	12,000	-	-	-
Buildings Project Management Team						
0%	P-10297 Construct-Walyalup Civic Centre and Library (KS)	300000	3,427,818	1,500,000	682	1,499,318
>100%	P-11814 Building development - Consultants Council Administr	300086	-	-	68,006	(68,006)
>100%	P-11598 Building development - Project Management fees - (K)	300087	-	-	56,603	(56,603)
0%	P-11682 Fitout - Council Admin Offices (KS)	300100	656,826	150,000	2,959	147,041
55%	P-10898 Relocation - AV Equipment & Installation (KS)	300101	353,524	100,000	193,639	(93,639)
0%	P-11965 Purchase - Leisure Centre - Disinfectant System	300189	50,000	40,000	-	40,000
26%	P-11968 Purchase - Leisure Centre - Pool blankets	300193	94,000	80,000	24,320	55,680
>100%	P-10297 Construct-Walyalup Civic Centre & Library (KS) - Extr	300206	-	-	3,359,371	(3,359,371)
Building Capital Works Team						
0%	P-11842 Design and construct-Westgate Mall courtyard	300119	36,780	-	-	-
0%	P-11943 - Construct - Town Hall- Fire upgrade	300166	70,587	-	-	-
0%	P-11985 Design and construct - APACE - Fence	300212	20,000	-	-	-
0%	P-11986 Design and construct - Port Beach - Toilets	300213	50,000	-	-	-
0%	P-11987 Design and construct - Fremantle Education Centre	300214	200,000	-	-	-
0%	P-11988 Design and construct - Gil Fraser Grandstand - Stair	300215	50,000	-	-	-
0%	P-11989 Design and construct - Ken Allen - Clubhouse	300216	120,000	-	-	-
0%	P-11990 Design and construct - Ken Allen - Pavers	300217	60,000	-	-	-
0%	P-11992 Design & construct-South Beach-Changerooms	300218	150,000	-	-	-
0%	P-11993 Design and construct - Union Stores - Window	300219	30,000	-	-	-
0%	P-11995 Restore - Heritage walls	300221	30,000	-	-	-
0%	P-12050 Purchase - South Beach - Temporary toilets	300269	120,000	-	-	-
Infrastructure Engineering Management						
10%	P-11910 - Design and construct - Bike Projects	300173	20,000	-	2,000	(2,000)
0%	P-11949 - Resurface R2R - Bannister Street	300176	4,952	4,952	-	4,952
0%	P-11966 Design and Construct - Montreal St - Traffic Calming	300191	10,000	-	-	-
Construction and Maintenance Teams						
0%	P-10865 Construct-Fremantle Park carpark	300115	450,000	-	-	-
41%	P-11328 Purchase-Plant and Equipment	300141	25,000	2,000	10,296	(8,296)
9%	P-11952 - Design and construct - Hampton Road - Drainage	300174	67,449	30,000	6,290	29,710
>100%	P-12056 - Resurface R2R - Parmment Street	300205	-	-	118	(118)
0%	P-11914 Road safety - Hampton Rd - Bike lane - Stage 2	300209	30,000	-	-	-
0%	P-11915 Road safety - South Toe - Node 2	300210	268,000	-	-	-
0%	P-11984 Road safety - John Curtin - Pedestrian Crossing	300211	45,200	-	-	-
0%	P-11997 Design and Construct - Footpath - Maxwell Street	300222	40,000	-	-	-
0%	P-11998 Design and Construct - Drainage - Nicholas St	300223	35,000	-	-	-
0%	P-11999 Install - Lefroy Tip - Fence	300224	19,000	-	-	-
0%	P-12001 Resurface - MRRG - Hampton Rd (NB)	300226	188,378	-	-	-
0%	P-12002 Resurface - MRRG - Hampton Rd (SB)	300227	208,134	-	-	-
0%	P-12003 Resurface - MRRG - McCombe Ave (NB&SM)	300228	353,869	-	-	-

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

**CAPITAL ACQUISITIONS - PROJECTS
NOTE 3(b)**

Capital Expenditure - Level of Completion Indicators



% of Completion	Activity Number	Amended Annual Budget	Amended YTD Budget	YTD Actual	YTD Variance Under/(Over)	Over Budget
0%	P-12004 Resurface - MRRG - Ord St (NB)	300229	198,329	-	-	-
0%	P-12005 Resurface - MRRG - South Tce 1 (NB&SB)	300230	803,287	-	-	-
0%	P-12006 Resurface - MRRG - South Tce 2 (NB&SB)	300231	208,431	-	-	-
0%	P-12007 Resurface - R2R - Booth Ct	300232	10,000	-	-	-
0%	P-12008 Resurface - R2R - Cumber Way	300233	40,000	-	-	-
0%	P-12009 Resurface - R2R - Marshall Way	300234	55,000	-	-	-
0%	P-12010 Resurface - R2R - O'Hara St	300235	25,000	-	-	-
0%	P-12011 Resurface - R2R - Proctor St	300236	15,000	-	-	-
0%	P-12012 Resurface - R2R - Prowse St	300237	25,000	-	-	-
0%	P-12013 Resurface - R2R - Sowden Dr	300238	35,000	-	-	-
0%	P-12014 Resurface - R2R - Watkins St	300239	155,000	-	-	-
1%	P-12029 Road safety - McCombe Ave - Bike lane	300240	65,000	6,500	423	6,077
0%	P-12016 Road safety - Ord St - Bike lane	300241	60,000	-	-	-
0%	P-12017 Relocate - Electric vehicle chargers	300242	15,000	-	-	-
0%	P-12018 Install - South Beach - Solar lighting	300243	25,000	-	-	-
0%	P-12019 Design and construct - Hilton - Underground power	300244	395,000	-	-	-
5%	P-12020 Design and construct - Samson - Bollards	300245	12,445	-	650	(650)
0%	P-12022 Purchase - Speed display signs	300246	15,000	-	-	-
0%	P-12047 Road safety - Willuna and Hope - Intersection	300261	262,667	-	-	-
39%	P-12048 Design and construct - Paddy Troy Mall - Lighting	300262	25,000	-	9,865	(9,865)
0%	P-12049 Footpath - Duffield Ave	300263	80,000	-	-	-
0%	P-12057 Contribution - Westgate Mall courtyard	300264	160,000	-	-	-
0%	P-12059 Road safety - Marine Tce - Intersection	300266	30,000	-	-	-
80%	P-12054 Design and construct - Port Beach - Carpark	300268	50,000	30,000	40,193	(10,193)
0%	P-12053 Road safety - Leighton Beach - Traffic calming	300270	10,000	-	-	-
Parks and Landscapes Management						
0%	P-10412 Design and construct - Booyembara Park Masterplan	300197	404,075	-	-	-
0%	P-11819 Design and construct - Dick Lawrence - Playspace	300198	180,000	-	85	(85)
82%	P-11978 Purchase - Proclamation Tree Plaque	300202	8,000	-	6,550	(6,550)
Parks and Landscapes Team						
78%	WVP P-11680 Design and construct-Kings Square Playspace	300051	195,078	195,078	152,899	42,239
27%	WVP P-10295 Design and construct-Kings Square Public Realm Newma	300085	1,010,149	275,149	277,161	(2,012)
1%	WVP P-11823 Design and construct-Port Beach coastal adaptation	300110	2,993,415	69,631	34,983	34,648
0%	P-10077 Program-Parks-Infrastructure	300147	230,000	-	390	(390)
21%	WVP P-11882 Design and construct - Fremantle Golf Course	300157	3,955,261	638,000	812,728	(174,728)
0%	P-11885 Design and construct - Harvey Beach Jetty	300159	8,645	-	8,645	-
0%	P-11911 Design and construct - Leighton Beach - Shelters	300172	53,147	-	-	-
29%	P-11904 Design and construct - Gilbert Fraser - Lighting	300186	278,120	-	81,707	(81,707)
6%	P-11912 Design and construct - Coral Park Irrigation Upgrade	300208	80,000	-	4,960	(4,960)
0%	P-12000 Program - Doepel St - Trees	300225	30,000	-	-	-
0%	P-12023 Design and construct - Alfred Park - Irrigation	300247	40,000	-	-	-
0%	P-12024 Design and construct - Bathers South Beach - Structu	300248	36,381	17,375	-	17,375
0%	P-12026 Design and construct - Florence Park - Playspace	300250	10,000	-	-	-
0%	P-12027 Design and construct - Griffiths Park - Upgrade	300251	347,000	-	-	-
0%	P-12058 Design and construct - Booyembara Park - Bike trail	300265	760,000	-	3,000	(3,000)
0%	P-12064 Design and construct - Fremantle Driving Range	300267	120,000	-	-	-
0%	P-12028 Program - Coastal Monitoring (South)	300278	77,238	7,720	-	7,720
Waste Collection Team						
0%	P-12032 Purchase - FOGO bins - Multi unit dwellings	300253	40,000	8,000	-	8,000
Facilities and Environmental Management						
0%	P-11873 Program - Solar panels	300152	31,510	-	-	-
0%	P-11887 Design and construct - 14 Parry St - Waste	300158	20,000	-	-	-
>100%	WVP P-11941 Design and construct - Depot - Hazardous Waste	300165	-	-	71	(71)
Grand Total		26,459,789	3,755,074	5,545,881	(1,790,807)	(3,484,170)

PROJECTS OF OVERSPENDING	VARIANCE OVER 21/22 BUDGET	COMMENT
P-11814 Building development - Consultants Council Administration	(68,006)	Ongoing project over budget due to budget for these projects contained within Activity 300000 - Project 10297 Construct-Walyalup Civic Centre and Library.
P-11598 Building development - Project Management Fees	(56,603)	
P-10297 Construct-Walyalup Civic Centre & Library	(1,860,053)	
P-12056 Resurface R2R Parment Street	(118)	Error in account number; Journal required to correct.
P-11941 Design and construct - Depot - Hazardous Waste	(71)	Ongoing project over budget within the tolerance level.
	(1,984,851)	

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021
Works in Progress FY21 & FY22 (Actual as at 30 September 2021)

WORK IN PROGRESS
NOTE 3(c)

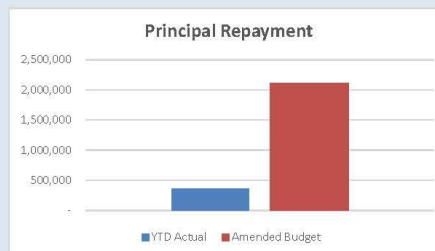
Account No.	Project	Asset Class	Financial Year	
			FY20/21	FY21/22 (YTD)
Land				
300047	P-10458 Disposal-7 Quarry St	Land	7,610	-
Investment Land				
300167	P-11944 Design and construct - Notre Dame - Façade	Investment Land	4,363	-
Buildings				
300090	P-10297 Construct-Council Admin Offices (Kings Square redev	Buildings	15,271,933	682
300206	P-10297 Construct-Walyallup Civic Centre & Library (KS)- Extr	Buildings	527,858	3,359,371
300032	P-10964 Restoration-Town Hall Internal	Buildings	15,375	1,675
300075	P-10350 Design and construct-Fremantle Park Sport and Commu	Buildings	1,845	-
300086	P-11814 Building development - Consultants Council Administr	Buildings	415,854	68,006
300087	P-11598 Building development - Project Management fees - (N	Buildings	331,412	56,693
300100	P-11682 Building development - Fit out - Civic Building (KS)	Buildings	120,638	2,959
300121	P-11843 Design and construct- Markets Building Services	Buildings	187,183	7,900
300123	P-11670 Design and construct-Leisure Centre Pool Roof	Buildings	21,040	-
300193	P-11968 Purchase - Leisure Centre - Pool blankets	Buildings	-	24,320
300160	P-11884 -Design and Construct-Recycle Shop	Buildings	14,155	-
300161	P-11883 -Design and construct-Container Deposit Setup	Buildings	68,632	-
300157	P-11882 -Design and construct - Fremantle Golf Course	Buildings	2,721,360	812,728
300101	P- 10898 Relocation – AV Equipment & Installation (KS)	Buildings	146,476	193,639
300116	P-11836 Design and construct-Signal Station	Buildings	57,439	-
300165	P-11941 Design and construct - Depot - Hazardous Waste	Buildings	50,096	71
300166	P- 11943 - Construct - Town Hall- Fire upgrade	Buildings	459,413	-
300168	P-10260 Program - Arthur Head - Wall stabilisation	Buildings	474,256	129,050
300181	P-11957 Restoration - Hazel Orm	Buildings	34,744	-
300182	P-11958 Install - Fremantle Park - Book a Court	Buildings	7,537	-
300187	P-11933 Purchase - Arts Centre - Kiln	Buildings	18,182	-
300188	P11964 - Purchase - Leisure Centre - Leak Monitoring	Buildings	17,000	-
Furniture and Fittings				
300073	P-11077 Install-Kings Square Network Infrastructure Queensga	Furniture and Fittings	4,740	-
300102	P-11705 Relocation-Kings Square network and communications	Furniture and Fittings	271,455	-
300107	P-10897 Purchase-Wi-Fi network Infrastructure	Furniture and Fittings	17,968	-
Plant and Equipment				
300164	P-11940 - Design and Construct - Depot - Slab	Plant and Equipment	18,768	-
300105	P-11826 Install-Buster Storage	Plant and Equipment	9,926	-
300141	P-11328 Purchase-Plant and Equipment	Plant and Equipment	18,815	10,296
300259	P-12041 Program - Ticket machines	Plant and Equipment	-	205,000
Infrastructure - Roads				
300003	P-11718 Design and construct-B-spot-Stirling Highway crossin	Infrastructure - Roads	30,631	-
300132	P-11851 Resurface MRRG-Ord St	Infrastructure - Roads	62,550	-
300133	P-11852 Resurface MRRG-Parry St	Infrastructure - Roads	54,188	-
300135	P-11854 Resurface MRRG-South Tce	Infrastructure - Roads	97,837	-
300204	P-12055 - Resurface R2R - Coode Street	Infrastructure - Roads	7,593	-
300205	P-12056 - Resurface R2R - Pamment Street	Infrastructure - Roads	31,695	118
300171	P-11932 Design and construct - Queen Street - Pedestrian Cro	Infrastructure - Roads	23,993	-
300173	P-11910 - Design and construct - Bike Projects	Infrastructure - Roads	38,459	2,000
300184	P-11961 Design and construct - Bracks Street - Parking	Infrastructure - Roads	22,797	-
300199	P-11974 Contribution - Knutsford St Precinct Infrastructure	Infrastructure - Roads	114,776	-
300201	P-11977 - Design and construct - CBS Crossing	Infrastructure - Roads	32,832	-
300240	P-12029 Road safety - McCombe Ave - Bike lane	Infrastructure - Roads	-	423
Infrastructure - Drainage				
300174	P-11952 - Design and construct – Hampton Road – Drainage	Infrastructure - Drainage	2,551	6,290
Infrastructure - Parks				
300049	P-10294 - Design and construct-Public Realm	Infrastructure - Parks	4,948	-
300051	P-11680 Design and construct-Kings Square Playspace	Infrastructure - Parks	476,307	152,839
300085	P-10295 Design and construct-Kings Square Public Realm Newma	Infrastructure - Parks	498,210	277,161
300111	P-11865 Install-Kings Square trees	Infrastructure - Parks	236,097	-
300144	P-11859 Program-Parks-Irrigation	Infrastructure - Parks	30,060	-
300154	P-11876 - Renovation Fremantle Netball Club	Infrastructure - Parks	13,085	-
300114	P-11840 Design and construct-Port Beach carpark	Infrastructure - Parks	11,188	-
300147	P-10077 Program-Parks-Infrastructure	Infrastructure - Parks	-	390
300159	P-11885 Design and construct - Harvey Beach Jetty	Infrastructure - Parks	55,355	-
300172	P-11911 Design and construct - Leighton Beach - Shelters	Infrastructure - Parks	54,426	-
300198	P-11819 Design and construct - Dick Lawrence - Playspace	Infrastructure - Parks	-	85
300186	P-11904 Design and construct-Gilbert Fraser- Lighting	Infrastructure - Parks	4,820	81,707
300202	P-11978 Purchase - Proclamation Tree Plaque	Infrastructure - Parks	-	6,550
300208	P-11912 Design and construct - Coral Park Irrigation Upgrade	Infrastructure - Parks	-	4,960
300265	P-12058 Design and construct - Booyeembara Park - Bike trail	Infrastructure - Parks	-	3,000
Infrastructure - Other				
300162	P-11878 -Design and construct- Kings Square - Windows to the	Infrastructure - Other	6,675	-
300110	P-11823 Design and construct-Port Beach coastal adaptation	Infrastructure - Other	311,633	34,983
300088	P-11687 Install Public Art Kings Square	Infrastructure - Other	39,800	-
300163	P-11879 -Design and construct -Rockwall Port Beach	Infrastructure - Other	75,221	-
300203	P-11982 Design and construct - Arts Centre - Sewer	Infrastructure - Other	-	52,365
300258	P-12054 Design and construct - Port Beach - Carpark	Infrastructure - Other	-	40,193
300209	P-11976 - Install - Kellow Place - Solar Lighting	Infrastructure - Other	5,626	-
300262	P-12048 Design and construct - Paddy Troy Mall - Lighting	Infrastructure - Other	-	9,865
300245	P-12020 Design and construct - Samson - Bollards	Infrastructure - Other	-	650
Total Annual Work in Progress			23,659,516	5,545,681
			Cumulative Total WIP	29,205,397

Note: The un-audited financial position reported as at 30 June 2021 is an estimated position and subject to change with end of year adjustments

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

BORROWINGS
NOTE 4

Particulars	Interest Rate	Expiry date of Loan	Principal 1-Jul-2021	Principal Repayment		Principal Balance		Interest Repayment	
				YTD Actual	Amended Budget	30-Sep-2021	30-Jun-21	YTD Actual	YTD Budget
	%		\$	\$	\$	\$	\$	\$	\$
Recreation and culture									
298 Leighton Beach Kiosk &Changerooms	3.44	1/07/2025	665,227	36,508	147,927	628,719	517,300	-	-
301 Leighton Beach Kiosk	3.15	1/07/2026	205,662	9,044	36,607	196,618	169,055	-	-
303 Fremantle Boys School	2.86	28/06/2027	443,673	17,011	68,779	426,661	374,894	3,172	-
308 Arthur Head - Wall stabilisation	1.62	1/04/2031	-	-	46,442	500,000	(46,442)	-	-
Transport									
232 Streets Ahead Programme (2)	6.56	1/07/2021	22,339	22,339	22,339	-	(0)	-	-
236 Streets Ahead Programme (3)	6.56	1/07/2022	86,474	16,729	68,604	69,746	17,870	-	-
277 Road Asset Program	5.56	1/07/2021	32,325	32,325	32,325	-	0	-	-
278 Footpath Asset Program	5.56	1/07/2021	15,857	15,857	15,857	-	(0)	-	-
280 Road Rehabilitation &Improvement program	3.93	1/07/2022	88,477	17,351	70,435	71,126	18,042	-	-
281 Footpath Replacement Program	3.93	1/07/2022	51,547	10,109	41,035	41,438	10,512	-	-
284 Road Asset Program	4.01	1/07/2023	169,745	18,117	73,564	151,628	96,181	-	-
289 Road Asset Program	3.99	1/07/2024	652,098	47,229	191,761	604,869	460,337	-	-
290 Footpath Asset Program	3.99	1/07/2024	131,531	9,526	38,678	122,005	92,853	-	-
291 Drainage Asset Program	3.99	1/07/2024	111,153	8,050	32,687	103,103	78,466	-	-
295 Road Asset Program	3.44	1/07/2025	421,030	23,106	93,624	397,923	327,406	-	-
296 Footpath Asset Program	3.44	1/07/2025	120,709	6,625	26,843	114,084	93,866	-	-
297 Drainage Asset Program	3.44	1/07/2025	140,343	7,702	31,208	132,641	109,135	-	-
300 Road Asset Program	3.15	1/07/2026	477,430	20,996	84,981	456,434	392,449	-	-
294B Acquisition 73 Hampton Road	4.03	1/07/2024	124,288	8,996	36,532	115,292	87,756	-	-
305 Heavy Vehicles	2.86	28/06/2027	316,909	12,151	49,128	304,758	267,781	2,266	-
Economic services									
279 Fremantle Markets Upgrade	5.56	1/07/2021	16,163	16,163	16,163	-	(0)	-	-
283 Fremantle Markets Upgrade	3.93	1/07/2022	58,985	11,567	46,956	47,418	12,029	-	-
307 Civic & Library Building	1.96	28/06/2040	19,174,355	-	841,905	19,174,355	18,332,450	-	-
Community Amenities									
SMRC	-	-	1,512,088	-	-	1,512,088	1,512,088	-	-
Total			25,038,408	367,501	2,114,380	25,170,907	22,924,028	5,438	-



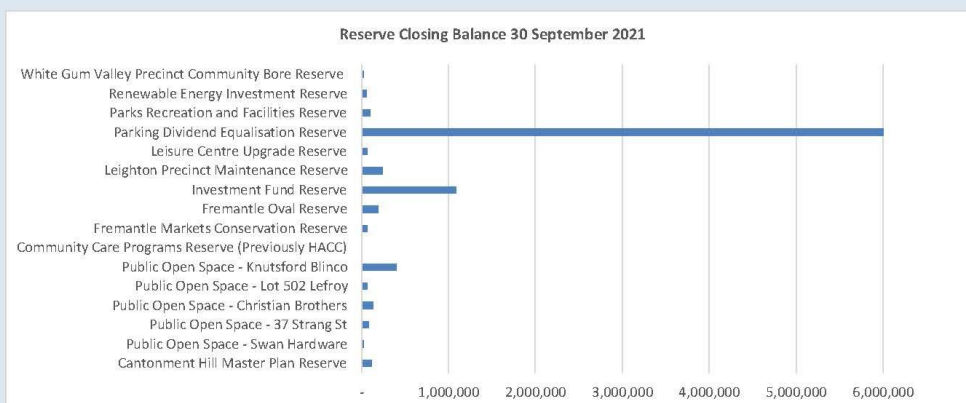
Principal Repayments	\$367,501
Interest Expense	\$5,438
Loans Due	\$25.17m

*Interest expense related to the above loans is recognised on a cash basis. (Interest is due at the end of each quarter).

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

**RESERVE FUND BALANCES AND MOVEMENTS
NOTE 5(a)**

Reserve Fund	Opening Balance	Transfer To Muni Fund		Transfers From Muni Fund		Closing Balance
	01-Jul-2021	For Operating	For Capital	From Operating	From Capital	30-Sep-2021
	\$	\$	\$	\$	\$	\$
Cantonment Hill Master Plan Reserve	117,868	-	-	-	-	117,868
Public Open Space - Swan Hardware	26,899	-	-	-	-	26,899
Public Open Space - 37 Strang St	85,673	-	-	-	-	85,673
Public Open Space - Christian Brothers	131,830	-	-	-	-	131,830
Public Open Space - Lot 502 Lefroy	61,600	-	-	-	-	61,600
Public Open Space - Knutsford Blinco	404,075	-	-	-	-	404,075
Community Care Programs Reserve (Previously HACC)	6,386	-	-	-	-	6,386
Fremantle Markets Conservation Reserve	78,032	-	(7,900)	-	-	70,132
Fremantle Oval Reserve	238,375	(42,982)	-	-	-	195,394
Investment Fund Reserve	4,921,372	-	(3,833,130)	-	-	1,088,242
Leighton Precinct Maintenance Reserve	193,502	(8,445)	-	59,339	-	244,396
Leisure Centre Upgrade Reserve	70,159	-	-	-	-	70,159
Parking Dividend Equalisation Reserve	6,208,565	-	(205,000)	-	-	6,003,565
Parks Recreation and Facilities Reserve	97,771	-	-	-	-	97,771
Renewable Energy Investment Reserve	59,510	-	-	-	-	59,510
White Gum Valley Precinct Community Bore Reserve	15,675	-	-	8,804	-	24,479
Total	12,717,291	(51,427)	(4,046,030)	68,143	-	8,687,978



RESERVE FUND BALANCES AND MOVEMENTS DETAIL

NOTE 5(b)

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
Cantonment Hill Master Plan Reserve			
<u>Reserve Purpose:</u>			
<i>To fund capital works at Cantonment Hill in accordance with the Cantonment Hill Master Plan.</i>			
<u>Source of Income:</u>			
<i>Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review</i>			
Opening Balance	117,746	117,868	117,868
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	0
Closing Balance	117,746	117,868	117,868
Public Open Spaces Reserves			
<u>Reserve Purpose:</u>			
<i>To fund specific city works</i>			
<u>Source of Income:</u>			
<i>Transferred from Trust Fund (no longer required to be held in Trust)</i>			
Opening Balance - Swan Hardware	-	-	26,899
Opening Balance - 37 Strang St	-	-	85,673
Opening Balance - Christian Brothers	-	-	131,830
Opening Balance - Lot 502 Lefroy	-	-	61,600
Opening Balance - Knutsford Blinco	-	-	404,075
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer to Reserves (Capital) - 37 Strang St	-	-	-
Transfer to Reserves (Capital) - Christian Brothers	-	-	-
Transfer to Reserves (Capital) - Lot 502 Lefroy	-	-	-
Transfer to Reserves (Capital) - Knutsford Blinco	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	-	-	710,076
Community Care Programs Reserve (Previous HACC Asset Replacement Reserve)			
<u>Reserve Purpose:</u>			
<i>To fund Community Care Programs.</i>			
<u>Source of Income:</u>			
<i>Transfer from final balance held in old HACC Asset Replacement Reserve at end of 17/18 financial year.</i>			
Opening Balance	6,386	6,386	6,386
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	6,386	6,386	6,386

RESERVE FUND BALANCES AND MOVEMENTS DETAIL

NOTE 5(b)

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
Fremantle Markets Conservation Reserve			
Reserve Purpose:			
<i>To fund conservation works to the Fremantle Markets</i>			
Source of Income:			
<i>Contribution by lessee on signing of new lease in June 2008. Increase of rent derived from the premises for the first ten years of the lease commencing in June 2008 as a minimum to assist in obtaining external funding for implementing the Conservation Plan.</i>			
Opening Balance	51,215	78,032	78,032
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Capital)	(51,215)	(78,032)	(7,900)
300121 - P-11843 Design and construct - Markets Building Services	(51,215)	(78,033)	(7,900)
Closing Balance	0	(0)	70,132
Fremantle Oval Reserve			
Reserve Purpose:			
<i>To fund capital and business planning costs associated with the redevelopment of the Fremantle Oval precinct</i>			
Source of Income:			
<i>Transfer from Former Stan Reilly Property Site Redevelopment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget, budget review and budget amendments</i>			
Opening Balance	238,375	238,375	238,375
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	(158,375)	(250,000)	(42,982)
200132 - P-10300 Plan-Fremantle Oval Precinct	(158,375)	(250,000)	(42,982)
Transfer from Reserves (Capital)	-	-	-
Closing Balance	80,000	(11,625)	195,394
Heritage Places Reserve			
Reserve Purpose:			
<i>To finance the major upgrading and maintenance (including painting) to the Fremantle Town Hall. Conserve heritage places already owned or vested in the Council. Augment external funds allocated to the City for the purpose of heritage conservation. Provide assistance to other owners of heritage places within the municipality where Council is satisfied that this is a proper, cost effective and lawful use of the funds. To administer conservation funds appeals. To finance the additional costs of higher specified infrastructure improvements (e.g. footpaths, roads, landscaping, buildings, etc.) to areas abutting or adjacent to heritage places where the higher specifications are incurred to maintain the area in sympathy with the heritage place. Purchase heritage properties within the municipality of Fremantle which are in a distinct need of conservation, Council can conserve according to the Burra Charter principles, enable Council to demonstrate the Burra Charter model of conservation for other to follow or in Council's estimation would otherwise be conserved (restored) in accordance with Burra Charter principles. Finance major renewal, restoration or maintenance of heritage properties. Council Policy SG30 Heritage Places Reserves also refers.</i>			
Source of Income:			
<i>Municipal Fund contribution as approved by Council in the annual budget. Net proceeds from sale of properties whose initial acquisition and restoration was financed from this reserve.</i>			

RESERVE FUND BALANCES AND MOVEMENTS DETAIL

NOTE 5(b)

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
Opening Balance	-	-	-
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	-	-	-
Investment Fund Reserve			
Reserve Purpose:			
<i>To realise and make investments in income producing assets. A specified list of investment properties forms part of the investments. Funds will not be withdrawn from the reserve to subsidise operating or recurrent expenditure, nor shall funds be withdrawn for the purpose of providing community facilities that do not provide a commercial rate of return, unless specifically decided otherwise by the Council.</i>			
Source of Income:			
<i>Net proceeds of sale of nominated freehold properties, unless otherwise resolved by Council. Net proceeds from sale of miscellaneous parcels of land, unless otherwise resolved by Council. Transfer from municipal fund of principal repayment equivalent for Loan 189 (Queensgate) that was paid out in January 2006 using funds from the Investment Reserve. Net proceeds from the winding up of the City of Fremantle Trust Fund as per the City of Fremantle and Town of East Fremantle Trust Funds (Amendment and Expiry) Bill 2013.</i>			
Opening Balance	3,371,745	4,921,372	4,921,372
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	4,970,000	4,970,000	-
300047 - P-10458 Disposal - 7 Quarry St	2,720,000	2,720,000	-
300053 - P-11052 Disposal - 9 Quarry St	2,250,000	2,250,000	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(4,821,378)	(6,150,885)	(3,833,130)
300000 - P-10297 Construct-Walyalup Civic Centre & Library	(3,000,000)	(3,427,818)	0
300206 - P-10297 Construct-Walyalup Civic Centre & Library (KS)- Extr	0	0	(3,359,370)
300073 - P-11077 Install - Network Infrastructure (Kings Square)	(34,638)	(34,638)	0
300085 - P-10295 Design and construct - Public Realm Newman Court (KS)	(500,000)	(1,010,149)	(277,161)
300088 - P-11687 Install - Public Art (Kings Square)	(55,200)	(60,200)	0
300100 - P-11682 Building development - Fit out - Civic Building (KS)	(387,722)	(656,826)	(2,959)
300101 - P- 10898 Relocation - AV Equipment & Installation (KS)	(250,000)	(353,524)	(193,639)
300112 - P-11829 Design and construct - Commercial tenancy (KS)	(399,194)	(399,194)	0
300166 - P- 11943 - Construct - Town Hall - Fire upgrade	(50,000)	(70,587)	0
300162 - P-11878 Design and construct - Kings Square - Windows to	(144,624)	(137,949)	0
Closing Balance	3,520,367	3,740,487	1,088,242

RESERVE FUND BALANCES AND MOVEMENTS DETAIL

NOTE 5(b)

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
Leighton Precinct Maintenance Reserve			
<u>Reserve Purpose:</u>			
<i>To hold any specified area rate income raised during the financial year that were unspent at 30 June in relation to Leighton Precinct maintenance. To fund the above normal costs associated with maintaining the higher standard of the landscaping of the Leighton residential area.</i>			
<u>Source of Income:</u>			
<i>Revenue raised from a specified area rate that was unspent at the end of the financial year.</i>			
Opening Balance	191,292	193,502	193,502
Transfer to Reserves (Operating)	59,339	59,339	59,339
100913 - Maintain Landscape - Leighton Precinct SAR	59,339	59,339	59,339
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	(67,699)	(67,699)	(8,445)
100913 - Maintain Landscape - Leighton Precinct SAR	(67,699)	(67,699)	(8,445)
Transfer from Reserves (Capital)	-	-	-
Closing Balance	182,932	185,142	244,396
Leisure Centre Upgrade Reserve			
<u>Reserve Purpose:</u>			
<i>To provide funds for major upgrading and refurbishment works at the Fremantle Leisure Centre.</i>			
<u>Source of Income:</u>			
<i>Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.</i>			
Opening Balance	70,159	70,159	70,159
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(36,560)	(36,560)	-
300123 - P-11670 Design and construct - Leisure Centre Pool Roof	(36,560)	(36,560)	0
Closing Balance	33,599	33,599	70,159

RESERVE FUND BALANCES AND MOVEMENTS DETAIL
NOTE 5(b)

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
Parking Dividend Equalisation Reserve			
<u>Reserve Purpose:</u>			
<i>To provide a smoothing out of revenue contributions to municipal operations from commercial parking activities. That is to be achieved as follows (a) by transferring net profits in excess of budget to the reserve and (b) if required, when there is a material (i.e. plus 1%) net loss, transferring funds from the reserve to municipal fund to compensate the loss. Fund commercial parking capital equipment and facilities or parking infringement capital equipment and facilities to the extent the funds available in the reserve exceed 2.5% of budgeted gross parking revenue.</i>			
<u>Source of Income:</u>			
<i>Transfer from the Municipal Fund (a) net profit on commercial parking operations exceeding a set figure in the budget. Note: Net profit is calculated including depreciation and allocated support service costs but excludes capital. and/or (b) Transfer from the Municipal Fund amounts determined by Council through the annual budget or budget review in relation to parking operations. Transfer from Municipal Fund amounts determined by Council through the annual budget or budget review in relation to parking infringement operations. Net proceeds from sale of parking facilities as determined by Council through the annual budget or budget review.</i>			
Opening Balance	6,208,565	6,208,565	6,208,565
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(1,574,700)	(1,574,700)	(205,000)
300103 - P-11720 Software - Licencing Pinforce	(23,700)	(23,700)	-
300115 - P-10865 Construct - Fremantle Park carpark	(450,000)	(450,000)	-
300158 - P-11887 -Design and construct- 14 Parry Street - Waste	(20,000)	(20,000)	-
300244 - P-12019 Design and Construct - Hilton - Underground Power	(395,000)	(395,000)	-
300256 - P-12036 Purchase - Parking licence plate recognition cameras	(180,000)	(180,000)	-
300257 - P-12038 Purchase - Hand held licence plate recognition equipment	(40,000)	(40,000)	-
300259 - P-12041 Program - Ticket machines	(466,000)	(466,000)	(205,000)
Closing Balance	4,633,865	4,633,865	6,003,565
Parks Recreation and Facilities Reserve			
<u>Reserve Purpose:</u>			
<i>To fund improvements within the South Fremantle Tip Site Reserve. To Finance improvements within the Kings Square Reserve. To Finance tourism projects within the City. To finance facilities for sporting clubs on a self supporting loan basis in accordance with Council guidelines for such advances to clubs. To Finance improvements within the Port and Leighton Beach Reserve. To finance capital works and improvements at Fremantle Oval. To Finance improvements or major refurbishments to other parks and recreation facilities within the municipality.</i>			
<u>Source of Income:</u>			
<i>Municipal Fund contribution as approved by Council in the annual budget.</i>			
Opening Balance	97,771	97,771	97,771
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	97,771	97,771	97,771

RESERVE FUND BALANCES AND MOVEMENTS DETAIL

NOTE 5(b)

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
Renewable Energy Investment Reserve			
Reserve Purpose:			
<i>To purchase sufficient carbon offsets to maintain the City's carbon neutral status. Remaining funds will then be used to invest in projects that promote positive renewable energy outcomes. If no renewable energy projects can be identified, the fund will accumulate that year's contribution.</i>			
Source of Income:			
<i>Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.</i>			
Opening Balance	59,510	59,510	59,510
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(59,510)	(59,510)	0
300152 - P-11873 Program-Solar Panels City	(59,510)	(31,510)	0
Closing Balance	-	-	59,510
White Gum Valley Precinct Community Bore Reserve			
Reserve Purpose:			
<i>To fund the associated costs required to maintain the community bore within the WGV development.</i>			
Source of Income:			
<i>Revenue raised from a service charge that was unspent at the end of the financial year.</i>			
Opening Balance	15,675	15,675	15,675
Transfer to Reserves (Operating)	7,192	7,192	8,804
100738 - Service charge - Use of community bore	7,192	7,192	8,804
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	(7,192)	(7,192)	-
100738 - Service charge - Use of community bore	(7,192)	(7,192)	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	15,675	15,675	24,479
Summary			
Opening Balance	10,428,439	12,007,215	12,717,291
Transfer to Reserves (Operating)	66,531	66,531	68,143
Transfer to Reserves (Capital)	4,970,000	4,970,000	0
Transfer from Reserves (Operating)	(233,266)	(324,891)	(51,427)
Transfer from Reserves (Capital)	(6,543,363)	(7,899,687)	(4,046,030)
Closing Balance	8,688,341	8,819,168	8,687,978

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

**NOTE 6
TRUST FUND**

Funds held at balance date over which the City has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-2021	Amount Received	Amount Paid	Closing Balance 30-Sep-2021
	\$	\$	\$	\$
Cash In Lieu of Parking	469,360	-	-	469,360
Bequests				
Gweneth Ewens	26,552	1,809	-	28,361
John Francis Boyd	2,700	-	-	2,700
Victor Felstead	11,305	-	-	11,305
Unclaimed Funds - Debtors	3,741	-	-	3,741
Unclaimed Funds - Stale Cheques	41,830	994	-	42,824
Miscellaneous	7,310	-	-	7,310
Trust Interest	56,146	-	-	56,146
	618,944	2,804	0	621,748

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

BUDGET AMENDMENTS
NOTE 7

FY21/22 Original Budget Amendments (by Nature and Type)	Original Budget	Nil effect on total budget	Changes to 3915 - Accumulated Surplus - Unspent Muni	Revised Budget
	\$	\$	\$	\$
OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS				
100780.4320 - Duty Lawyer Revenue S Gr Ope		(121,259)		(121,259)
200791.4399 - P-11963 Revenue US Operating Gr	(9,464)	(96,791)		(106,255)
100553.4320 - Provide Legal A Revenue S Gr Ope		(91,197)		(91,197)
100401.4315 - Conduct Street Revenue S Gr Ope		(81,235)		(81,235)
200150.4313 - P-11980 Revenue Gr OperGovAgency	-	(60,000)		(60,000)
200150.4399 - P-11980 Revenue US Operating Gr	-	(52,940)		(52,940)
100781.4320 - Shuttle Confere Revenue S Gr Ope		(49,233)		(49,233)
200494.4399 - P11973 Revenue US Operating Gr	(21,250)	(34,370)		(55,620)
200793.4399 - P-11970 Revenue US Operating Gr	-	(28,404)		(28,404)
200495.4399 - P-12046 Revenue US Operating Gr	-	(20,000)		(20,000)
200786.4399 - P-11886 Revenue US Operating Gr	-	(12,359)		(12,359)
200794.4318 - P-12044 Revenue O Operating Gra	-		(5,000)	(5,000)
200466.4399 - Project-11708 Revenue US Operating Gr	-		(9,720)	(9,720)
200493.4399 - MP - Age Friend Revenue US Operating Gr	(9,135)	(2,218)		(11,353)
200490.4399 - P11955 Upgrade Revenue US Operating Gr	(15,572)	249		(15,323)
200344.4399 - Project-10848 Revenue US Operating Gr	(111,384)	662		(110,722)
200488.4399 - P-11729 Revenue US Operating Gr	(20,000)	1,102		(18,898)
200466.4327 - Project-11708 Revenue S Operating Gra	(10,530)	3,780		(6,750)
200791.4326 - P-11963 Revenue S Operating Gra	(89,361)	89,361		-
100447.4320 - Provide domesti Revenue S Gr Ope	(210,740)	121,259		(89,481)
100553.4321 - Provide Legal A Revenue F Gr Ope	(140,430)	140,430		-
Sub Total - Operating Grants		(293,163)	(14,720)	
EMPLOYEE COSTS				
100482.7111 - Operate Fremant Exp EmployCosts Salaries Ordina	928,652	(41,000)		887,652
Sub Total - Employee Costs		(41,000)		
MATERIALS AND CONTRACTS				
100314.6823 - Maintain natura Exp MatCon Contracted Serv	360,280	(3,780)		356,500
100314.6865 - Maintain natura Exp MatCon Sundry Material	23,000	3,780		26,780
100347.6823 - Plant trees - r Exp MatCon Contracted Serv	13,970	(2,970)		11,000
100347.6844 - Plant trees - r Exp MatCon Tree Purchased	15,000	2,970		17,970
100349.6823 - Plant trees - r Exp MatCon Contracted Serv	37,270	(9,770)		27,500
100349.6844 - Plant trees - r Exp MatCon Tree Purchased	35,000	9,770		44,770
100352.6823 - Maint Str Trees Exp MatCon Contracted Serv	560,000	(10,000)		550,000
100352.6824 - Maint Str Trees Exp MatCon Consulting	10,000	10,000		20,000
100380.6895 - Collect and dis Exp MatCon Disposal - Wast		136,000		136,000
100382.6865 - Maintain waste Exp MatCon Sundry Material		30,000		30,000
100401.6822 - Conduct Street Exp MatCon ContServArtists	127,190	80,000		207,190
100401.6823 - Conduct Street Exp MatCon Contracted Serv	30,480		1,235	31,715
100464.6823 - Support youth e Exp MatCon Contracted Serv	50,000	(12,000)		38,000
100488.6855 - Operate visitor Exp MatCon MinorAssetPurch	600	(600)		-
100488.6865 - Operate visitor Exp MatCon Sundry Material		600		600
100548.6823 - Operate communi Exp MatCon Contracted Serv		1,000		1,000
100749.6895 - Waste Tea Exp MatCon Disposal - Wast		(4)		(4)
100759.6895 - Domestic - FOGO Exp MatCon Disposal - Wast	1,229,000	4		1,229,004
100761.6895 - Collection & Di Exp MatCon Disposal - Wast	136,000	(136,000)		-
100762.6865 - Exp MatCon Sundry Material	30,000	(30,000)		-
200132.6823 - Project-10300 Exp MatCon Contracted Serv	158,375	91,625		250,000
200150.6823 - P-11980 Exp MatCon Contracted Serv		112,940		112,940
200159.6824 - P-10186 Exp MatCon Consulting			7,919	7,919
200344.6822 - Project-10848 Exp MatCon ContServArtists		10,700		10,700
200344.6823 - Project-10848 Exp MatCon Contracted Serv	111,384	(94,546)		16,838
200344.6831 - Project-10848 Exp MatCon Postage Courier		83,184		83,184
200436.6823 - Project-11641 Exp MatCon Contracted Serv	3,863		(1,393)	5,256
200447.6823 - Project-11736 Exp MatCon Contracted Serv	8,861		(5,000)	3,861
200466.6823 - Project-11708 Exp MatCon Contracted Serv	34,530	5,940		40,470
200484.6823 - P-11698 Exp MatCon Contracted Serv			2,194	2,194
200485.6823 - P-11830 Exp MatCon Contracted Serv	75,000	3,182		78,182

FY21/22 Original Budget Amendments (by Nature and Type)			Original Budget	Nil effect on total budget	Changes to 3915 - Accumulated Surplus - Unspent Muni	Revised Budget
			\$	\$	\$	\$
200488.6822 - P-11729	Exp MatCon	ContServArtists		12,860		12,860
200488.6823 - P-11729	Exp MatCon	Contracted Serv	20,000	(16,102)		3,898
200488.6831 - P-11729	Exp MatCon	Postage Courier		2,140		2,140
200490.6823 - P11955 Upgrade	Exp MatCon	Contracted Serv	15,572	(249)		15,323
200491.6823 - P11954 Building	Exp MatCon	Contracted Serv	3,135		(1,770)	1,365
200493.6823 - MP - Age Friend	Exp MatCon	Contracted Serv	9,135	2,218		11,353
200494.6823 - P11973	Exp MatCon	Contracted Serv	21,250	(21,250)		-
200494.6824 - P11973	Exp MatCon	Consulting		55,620		55,620
200495.6824 - P-12046	Exp MatCon	Consulting		20,000		20,000
200786.6823 - P-11886	Exp MatCon	Contracted Serv		20,759		20,759
200791.6823 - P-11963	Exp MatCon	Contracted Serv	98,825	7,430		106,255
200793.6823 - P-11970	Exp MatCon	Contracted Serv	14,202	28,404		42,606
200794.6823 - P-12044	Exp MatCon	Contracted Serv			10,000	10,000
Sub Total - Materials and Contracts				393,855	13,185	
UTILITY CHARGES						
200457.5823 - Project-10273	Exp Other	Water Expense		44,210		44,210
Sub Total - Utility Charges				44,210	-	
INSURANCE EXPENSES						
100757.5813 - Project 100757 Maintain Walyalup Civic Centre					(40,000)	40,000
Sub Total - Insurance Expenses			-	-	(40,000)	
OTHER EXPENDITURE						
100003.5961 - Support mayor	Exp Other	Sponsorship	51,500	(11,500)		40,000
100092.5961 - Conduct place a	Exp Other	Sponsorship	325,000	(325,000)		-
100412.5961 - Coordinate even	Exp Other	Sponsorship	100,800	(100,800)		-
100459.5933 - Conduct seniors	Exp Other	Individual Assi		4,000		4,000
100467.5932 - Allocate commun	Exp Other	Grants Exp		60,000		60,000
100467.5934 - Allocate commun	Exp Other	Donations and R		5,000		5,000
100467.5961 - Allocate commun	Exp Other	Sponsorship	84,000	(84,000)		-
100469.5933 - Allocate youth	Exp Other	Individual Assi		20,000		20,000
100469.5961 - Allocate youth	Exp Other	Sponsorship	20,000	(20,000)		-
100471.5934 - Lead community	Exp Other	Donations and R		6,800		6,800
100471.5961 - Lead community	Exp Other	Sponsorship	50,000	(9,000)		41,000
100482.5961 - Operate Fremant	Exp Other	Sponsorship	20,000	(20,000)		-
100528.5932 - Allocate arts d	Exp Other	Grants Exp		50,000		50,000
100528.5961 - Allocate arts d	Exp Other	Sponsorship	50,000	(50,000)		-
100548.5961 - Operate communi	Exp Other	Sponsorship	1,000	(1,000)		-
100611.5934 - Operate and mai	Exp Other	Donations and R		2,000		2,000
100611.5961 - Operate and mai	Exp Other	Sponsorship	2,000	(2,000)		-
100767.5961 - Support TAG Hun	Exp Other	Sponsorship		20,000		20,000
100768.5933 - Allocate Imagin	Exp Other	Individual Assi		10,000		10,000
100769.5961 - Support 20 Home	Exp Other	Sponsorship		43,200		43,200
100770.5961 - Support Surf	Exp Other	Sponsorship		8,500		8,500
100771.5961 - Support Leeuwin	Exp Other	Sponsorship		5,000		5,000
100772.5932 - Allocate quick	Exp Other	Grants Exp		15,000		15,000
100773.5961 - Allocate street	Exp Other	Sponsorship		25,000		25,000
100774.5961 - Allocate commun	Exp Other	Sponsorship		25,000		25,000
100775.5961 - Allocate annual	Exp Other	Sponsorship		50,800		50,800
100776.5961 - Support South	Exp Other	Sponsorship		275,000		275,000
100777.5961 - Support FFC	Exp Other	Sponsorship		50,000		50,000
200328.5961 - Project-10780	Exp Other	Sponsorship			3,636	3,636
200496.5961 - P-11960 Contrib	Exp Other	Sponsorship		40,000		40,000
Sub Total - Other Expenditure				92,000	3,636	

FY21/22 Original Budget Amendments (by Nature and Type)				Original Budget	Nil effect on total budget	Changes to 3915 - Accumulated Surplus - Unspent Muni	Revised Budget
				\$	\$	\$	\$
CAPITAL GRANTS AND SUBSIDIES/CONTRIBUTIONS							
200457.4299 - Project-10273	Revenue	US Non Operatin			(44,210)		(44,210)
300110.4211 - P-11823	Revenue	Gr NonOpState		(2,993,415)		(94,680)	(3,088,095)
300113.4299 - P-11838	Revenue	US Non Operatin			(150,000)		(150,000)
300121.4228 - P-11843	Revenue	CP Community			(1,700,000)		(1,700,000)
300157.4217 - P-11882	Revenue	Gr NonOpState		(1,040,925)		1,040,925	-
300157.4299 - P-11882	Revenue	US Non Operatin		(2,127,117)		(1,800,144)	(3,927,261)
300182.4299 - P11958	Revenue	US Non Operatin			(2,206)		(2,206)
300186.4225 - P-11904	Revenue	S Non Operating				(60,498)	(60,498)
300186.4299 - P-11904	Revenue	US Non Operatin				(194,682)	(194,682)
300198.4219 - P-11819	Revenue	Gr NonOpFed		(180,000)	90,000		(90,000)
300198.4299 - P-11819	Revenue	US Non Operatin			(90,000)		(90,000)
300201.4214 - P-11977	Revenue	O Gr NonOpNonGov				(28,000)	(28,000)
300210.4219 - P-11915	Revenue	Gr NonOpFed		(268,000)	134,000		(134,000)
300210.4299 - P-11915	Revenue	US Non Operatin			(134,000)		(134,000)
300220.4228 - P-11994	Revenue	CP Community		(1,700,000)	1,700,000		-
300240.4219 - P-12029	Revenue	Gr NonOpFed		(55,000)	27,500		(27,500)
300240.4299 - P-12029	Revenue	US Non Operatin			(27,500)		(27,500)
300241.4219 - P-12016	Revenue	Gr NonOpFed		(60,000)	30,000		(30,000)
300241.4299 - P-12016	Revenue	US Non Operatin			(30,000)		(30,000)
300251.4219 - P-12027	Revenue	Gr NonOpFed		(100,000)	(147,000)		(247,000)
300263.4219 - P-12049	Revenue	Gr NonOpFed		(60,000)	30,000		(30,000)
300263.4299 - P-12049	Revenue	US Non Operatin			(30,000)		(30,000)
300265.4223 - P-12058	Revenue	Gr NonOpNonGov		(460,000)	300,000		(160,000)
300265.4299 - P-12058	Revenue	US Non Operatin			(300,000)		(300,000)
300271.4227 - Project -11983	Revenue	Dept of Communi			(25,182)		(25,182)
300271.4299 - Project -11983	Revenue	US Non Operatin			(24,818)		(24,818)
300272.4219 - P-12027 Design	Revenue	Gr NonOpFed		(15,000)	15,000		-
300273.4219 - P-12027 Design	Revenue	Gr NonOpFed		(132,000)	132,000		-
300172.4299 - P-11911	Revenue	US Non Operatin			(53,147)		(53,147)
300278.4226 - P-12028 Program	Revenue	Gr NonOpState			(38,619)		(38,619)
300159.4299 - P-11885	Revenue	US Non Operatin			(8,645)		(8,645)
200786.4214 - P-11886	Revenue	O Gr NonOpNonGov			(8,400)		(8,400)
300261.4217 - P-12047	Revenue	Gr NonOpState		(174,000)	(667)		(174,667)
300231.4217 - P-12006	Revenue	Gr NonOpState		(68,195)	1,569		(66,626)
300226.4217 - P-12001	Revenue	Gr NonOpState		(107,208)	1,622		(105,586)
300229.4217 - P-12004	Revenue	Gr NonOpState		(112,431)	1,671		(110,760)
300230.4217 - P-12005	Revenue	Gr NonOpState		(126,685)	1,713		(124,972)
300227.4217 - P-12002	Revenue	Gr NonOpState		(119,387)	1,866		(117,521)
300228.4217 - P-12003	Revenue	Gr NonOpState		(185,754)	6,131		(179,623)
300248.4226 - P-12024	Revenue	Gr NonOpState		(75,000)	75,000		-
Sub Total - Capital Grants & Subsidies					(266,322)	(1,137,079)	
CAPITAL EXPENSE							
Purchase Investment Land and Buildings							
300167.1606 - P- 11944 Design	Asset	WIP Contracts				7,552	7,552
Sub Total - Investment Land & Buildings						7,552	
Purchase Community Land and Buildings							
300157.1606 - P-11882	Asset	WIP Contracts	3,618,042			337,219	3,955,261
300121.1606 - P-11843	Asset	WIP Contracts	51,215	2,226,818			2,278,033
300113.1606 - P-11838	Asset	WIP Contracts		150,000			150,000
300193.1606 - P-11968	Asset	WIP Contracts	80,000			14,000	94,000
300032.1606 - Project-10964	Asset	WIP Contracts				21,650	21,650
300168.1606 - P-10260 Program	Asset	WIP Contracts	500,000	(25,744)			474,256
300182.1606 - P11958	Asset	WIP Contracts		2,206			2,206
300249.1606 - P-12025	Asset	WIP Contracts	15,000	(15,000)			-
300252.1606 - P-12030	Asset	WIP Contracts	25,000	(25,000)			-
300251.1606 - P-12027	Asset	WIP Contracts	100,000	247,000			347,000
300274.1606 - P-12027 Design	Asset	WIP Contracts	100,000	(100,000)			-
300220.1606 - P-11994	Asset	WIP Contracts	2,200,000	(2,200,000)			-
300208.1606 - P-11912	Asset	WIP Contracts	40,000	40,000			80,000
300272.1606 - P-12027 Design	Asset	WIP Contracts	15,000	(15,000)			-
300273.1606 - P-12027 Design	Asset	WIP Contracts	132,000	(132,000)			-
300000.1606 - Project-10297	Asset	WIP Contracts	3,000,000	427,818			3,427,818
300100.1606 - P-11682 Fitout	Asset	WIP Contracts	387,722	269,104			656,826
300101.1606 - P- 10898 Reloca	Asset	WIP Contracts	250,000	103,524			353,524
300152.1606 - P-11873	Asset	WIP Contracts	59,510	(28,000)			31,510
300166.1606 - P- 11943	Asset	WIP Contracts	50,000	20,587			70,587
Sub Total - Land & Buildings					946,313	372,869	

FY21/22 Original Budget Amendments (by Nature and Type)				Original Budget	Nil effect on total budget	Changes to 3915 - Accumulated Surplus - Unspent Muni	Revised Budget
				\$	\$	\$	\$
Purchase Infrastructure - Roads							
300176.1606 - P-11949	Asset	WIP Contracts				4,952	4,952
300226.1606 - P-12001	Asset	WIP Contracts		190,000	(1,622)		188,378
300227.1606 - P-12002	Asset	WIP Contracts		210,000	(1,866)		208,134
300228.1606 - P-12003	Asset	WIP Contracts		360,000	(6,131)		353,869
300229.1606 - P-12004	Asset	WIP Contracts		200,000	(1,671)		198,329
300230.1606 - P-12005	Asset	WIP Contracts		305,000	(1,713)		303,287
300231.1606 - P-12006	Asset	WIP Contracts		210,000	(1,569)		208,431
300261.1606 - P-12047	Asset	WIP Contracts		262,000	667		262,667
Sub Total - Roads				-	(13,905)	4,952	
Purchase Infrastructure - Drainage							
300174.1606 - P-11952	Asset	WIP Contracts		68,000		(551)	67,449
Sub Total - Drainage					-	(551.00)	
Purchase Infrastructure - Paths							
Sub Total - Paths				-	-	-	-
Purchase Infrastructure - Parks							
300186.1606 - P-11904	Asset	WIP Contracts				278,120	278,120
300202.1606 - P-11978	Asset	WIP Contracts				8,000	8,000
300049.1606 - Project 10294	Asset	WIP Contracts				5,598	5,598
300051.1606 - Project 11680	Asset	WIP Contracts		342,000		(148,999)	195,078
300085.1606 - Project 10295	Asset	WIP Contracts		500,000	510,149		1,010,149
300159.1606 - P-11885	Asset	WIP Contracts			8,645		8,645
300170.1606 - Program - Infrasset	Asset	WIP Contracts		267,126	(40,000)		227,126
300172.1606 - P-11911	Asset	WIP Contracts			53,147		53,147
300208.1606 - P-11912	Asset	WIP Contracts		40,000	40,000		80,000
300249.1606 - P-12025	Asset	WIP Contracts		15,000	(15,000)		-
300251.1606 - P-12027	Asset	WIP Contracts		100,000	247,000		347,000
300252.1606 - P-12030	Asset	WIP Contracts		25,000	(25,000)		-
300272.1606 - P-12027 Design	Asset	WIP Contracts		15,000	(15,000)		-
300273.1606 - P-12027 Design	Asset	WIP Contracts		132,000	(132,000)		-
300274.1606 - P-12027 Design	Asset	WIP Contracts		100,000	(100,000)		-
Sub Total - Parks					531,941	142,719	
Purchase Infrastructure - Other							
300088.1606 - Project 11687	Asset	WIP Contracts		55,200	5,000		60,200
300162.1606 - P-11878	Asset	WIP Contracts		144,624	(6,675)		137,949
300248.1606 - P-12024	Asset	WIP Contracts		150,000	(113,619)		36,381
300271.1606 - Project -11983	Asset	WIP Contracts			50,000		50,000
300278.1606 - P-12028 Program	Asset	WIP Contracts			77,238		77,238
Sub Total - Other Infrastructure					11,944	-	
Purchase Plant and Equipment							
Sub Total - Plant & Equipment				-	-	-	-
Purchase Furniture and Fittings							
Sub Total - Furniture & Fittings				-	-	-	-
Sub Total - Capital Expense				-	1,476,293	527,541	-
Total					1,405,873	(607,437)	

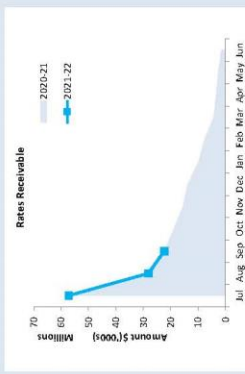
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Rates Receivable	30 June 2021	30 Sep 21
Opening Arrears Previous Years	\$ 1,470,308	\$ 1,470,308
Levied this year	872,403	
Rates	48,407,177	50,285,381
ESL	8,487,796	8,879,079
Other	87,358	89,577
Less Collections to date	(56,484,426)	(38,416,325)
Equals Current Outstanding	1,470,308	22,308,020

Net Rates Collectable	1,470,308	22,308,020
% Collected	97.46%	63.26%

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Collectability of trade and other receivables is reviewed on an ongoing basis. Items that are known to be uncollectable are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectable.



Collected	63.26%
Rates Due	\$22,308,020

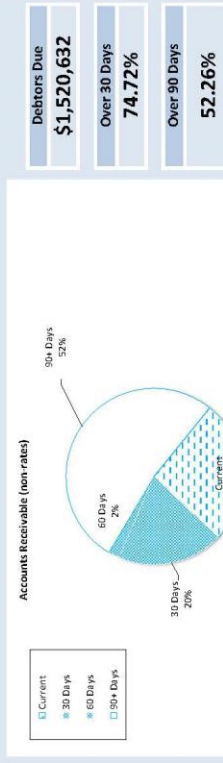
OPERATING ACTIVITIES
NOTE 8
RECEIVABLES

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
Percentage	26%	20%	2%	52%	
Receivables - General	5,657	1,563	165	50,209	57,594
Commercial Properties	70,670	166,912	4	639	238,225
Commercial Waste	112,470	10,880	16,781	201,704	341,845
Community Development	55,886	6,657	2,098	70,286	134,927
Corporate Services	(9,292)	0	0	16,302	7,010
Fremantle Arts Centre	2,432	0	0	4,163	6,595
Fremantle Leisure Centre	2,269	(336)	0	(200)	1,733
Hall/Reserve Hire	(1,900)	555	0	16	(819)
Miscellaneous Debtor	(3,870)	0	0	(3,897)	(7,767)
Pending	2,897	0	0	0	2,897
Sutton Recreation Centre	2,565	482	0	187	3,234
Technical Services	12,320	528	0	223,910	236,758
	232,714	187,221	19,048	502,538	961,531
Less: Provision for Doubtful Debt				79,031	
					1,040,552
Balance per Trial Balance					1,040,552
Surplus/deficit					1,040,552
GST receivable					480,080
Loans receivable - clubs/institutions					0
Total Receivables General Outstanding					1,520,632

Amounts shown above include GST (where applicable)

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Items that are known to be uncollectable are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectable.



Debtors Due	\$1,520,632
Over 30 Days	74.72%
Over 90 Days	52.26%

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

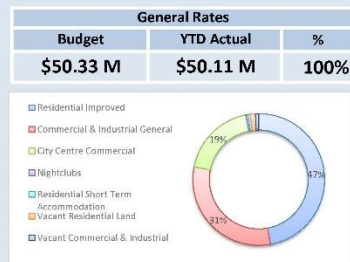
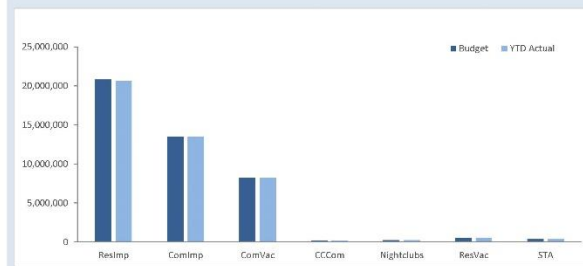
OPERATING ACTIVITIES
NOTE 9
RATE REVENUE

General Rate Revenue	Rate in \$	Number of Properties	Rateable Value	Amended Budget			Total Revenue \$	YTD Actual			Total Revenue \$
				Rate Revenue \$	Interim Rate \$	Back Rate \$		Rate Revenue \$	Interim Rates \$	Back Rates \$	
Differential General Rate											
Residential Improved	0.085176	9,664	242,016,524	20,613,951	200,000		20,813,951	20,613,951	(3,702)		20,610,249
Commercial & Industrial General	0.090500	1,434	149,043,537	13,488,435			13,488,435	13,488,435	(5,720)		13,482,715
City Centre Commercial	0.098586	366	83,102,055	8,192,698			8,192,698	8,192,698	0		8,192,698
Nightclubs	0.116731	3	1,848,815	215,814			215,814	215,814	0		215,814
Residential Short Term Accommodation	0.095117	116	2,687,010	255,580			255,580	255,580	2,250		257,830
Vacant Residential Land	0.130726	147	4,341,400	567,533			567,533	567,533	0		567,533
Vacant Commercial & Industrial	0.163792	46	2,244,300	367,598			367,598	367,598	(6,000)		361,598
Minimum \$											
Residential Improved	1397	4,173	59,620,133	5,829,681			5,829,681	5,829,681			5,829,681
Commercial & Industrial General	1397	331	3,581,948	462,407			462,407	462,407			462,407
City Centre Commercial	1397	58	546,914	81,026			81,026	81,026			81,026
Nightclubs	1397	0	0	0			0	0			0
Residential Short Term Accommodation	1397	46	582,764	64,262			64,262	64,262			64,262
Vacant Residential Land	1353	144	1,171,495	194,832			194,832	194,832			194,832
Vacant Commercial & Industrial	1397	10	53,940	13,970			13,970	13,970			13,970
Sub-Totals		16,538	550,840,835	50,347,787	200,000	0	50,547,787	50,347,787	(13,172)	0	50,334,615
Discount							0				0
Concession							(222,407)	(226,367)			(226,367)
Amount from General Rates							50,325,380				50,108,248
Ex-Gratia Rates							0				-
Total General Rates							50,325,380				50,108,248
Specified Area Rates											
CBD Security Levy							117,794	117,794			117,794
Leighton Maintenance							59,339	59,339			59,339
Total Specified Area Rates			0	0			177,133	177,133	0	0	177,133
Totals							50,502,513				50,285,381

SIGNIFICANT ACCOUNTING POLICIES

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

KEY INFORMATION

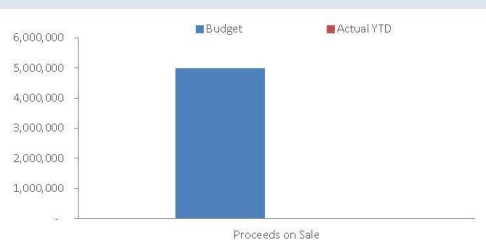


**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021.**

**DISPOSAL OF ASSETS
NOTE 10**

Asset Description	Amended Budget				YTD Actual			
	Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
	\$	\$	\$	\$	\$	\$	\$	\$
Property, Plant and Equipment								
Land - Freehold Land								
Project 10458 - Disposal of 7 Quarry St, Fremantle	2,650,000	2,720,000	70,000	-	-	-	-	-
Project 11052 - 9 to 15 Quarry St, Fremantle	1,593,000	2,250,000	657,000	-	-	-	-	-
	4,243,000	4,970,000	727,000	-	-	-	-	-

KEY INFORMATION



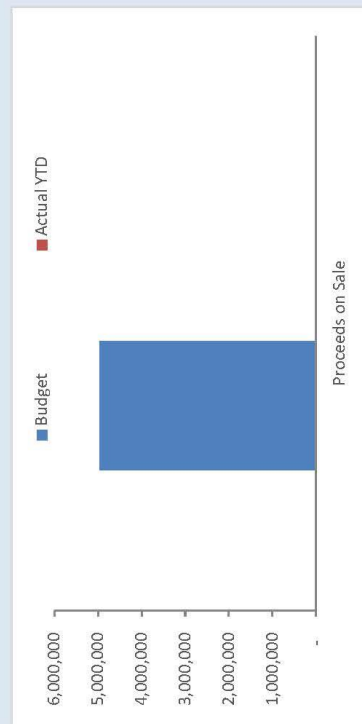
Proceeds on Sale		
Budget	YTD Actual	%
\$4,970,000	\$0	0%

DISPOSAL OF ASSETS
NOTE 10

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Asset Description	Amended Budget				YTD Actual			
	Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
Property, Plant and Equipment								
Land - Freehold Land								
Project 10458 - Disposal of 7 Quarry St, Fremantle	2,650,000	2,720,000	70,000	-	-	-	-	-
Project 11052 - 9 to 15 Quarry St, Fremantle	1,593,000	2,250,000	657,000	-	-	-	-	-
	4,243,000	4,970,000	727,000	-	-	-	-	-

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
\$4,970,000	\$0	0%

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

INFORMATION

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 14th October 2021.
Prepared by: Finance Team Leader
Reviewed by: Finance Manager

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

SIGNIFICANT ACCOUNTING POLICIES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 30 SEPTEMBER 2021

STATUTORY REPORTING PROGRAMS

City operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME	OBJECTIVE	ACTIVITIES
GOVERNANCE	To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.
GENERAL PURPOSE FUNDING	To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY	To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
HEALTH EDUCATION AND WELFARE	To provide an operational framework To provide services to disadvantaged persons, the elderly, children and youth.	Inspection of food outlets and their control, provision of Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.
HOUSING	To provide and maintain elderly residents housing.	Provision and maintenance of elderly residents housing.
COMMUNITY AMENITIES	To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.
RECREATION AND CULTURE	To establish and effectively manage infrastructure and resource which will help the social well being of the community.	Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.
TRANSPORT ECONOMIC SERVICES	To provide safe, effective and To help promote the City and its economic wellbeing.	Construction and maintenance of roads, streets, footpaths, Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.
OTHER PROPERTY AND SERVICES	To monitor and control City overheads operating accounts.	Private works operation, plant repair and operation costs and engineering operation costs.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

NATURE OR TYPE DESCRIPTIONS

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

**INFORMATION
NET CURRENT ASSETS**

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

EMPLOYEE BENEFITS

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

- (i) Wages, Salaries, Annual Leave and Long Service Leave
(Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the City has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the City expects to pay and includes related on-costs.

- (ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the City does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

PROVISIONS

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

INVENTORIES

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

C2110-4 STATEMENT OF INVESTMENTS – SEPTEMBER 2021

ATTACHMENT 1 - Statement of Investments – September 2021



Concise Investment Report

Cash and Simple Interest

All Books for Selected Entity

Period Ended 30 September 2021

Contents

1. Portfolio As At 30 September 2021
2. Portfolio Credit Framework As At 30 September 2021
3. Portfolio Credit Framework Limits As At 30 September 2021
4. Counterparty Credit Framework As At 30 September 2021
5. Issuer Trading Limits As At 30 September 2021
6. Portfolio by Term to Maturity As At 30 September 2021
7. Portfolio Summary by Fossil Fuel Lending ADIs As At 30 September 2021
8. Performance Statistics For Period Ending 30 September 2021
9. Interest and Distribution Income For 1 September 2021 to 30 September 2021
10. Transactions For Period 1 September 2021 to 30 September 2021

1. Portfolio As At 30 September 2021

Latest Deal Code	Latest Deal Settlement Date	Issuer	WAL / Interim Maturity Date	Term (Days)	Coupon Rate/Latest Yield	Coupon Frequency	Issuer Rating Short Term	Issuer Rating Long Term	% Total Face Value	Original Face Value Notional	Accrued Interest Notional	Market Value Notional
City of Fremantle - Municipal												
At Call Deposit												
LC113680	30 Sep 2021	National Australia Bank Ltd	1 Oct 2021	1,311	0.01	Nil	S&P ST A1+	S&P AA-	4.50%	2,502,704.53	0.00	2,502,704.53
LC94818	30 Jun 2020	AMP Bank Ltd	1 Oct 2021	1,554	0.55	Nil	S&P ST A2	S&P BBB	0.00%	32.68	0.00	32.68
LC113924	30 Sep 2021	Macquarie Bank	1 Oct 2021	407	0.35	Nil	Moody's ST P-1*	Moody's A2	16.23%	9,034,495.90	0.00	9,034,495.90
At Call Deposit Subtotal									20.73%	11,537,233.11	0.00	11,537,233.11
Term Deposit												
LC105411	13 Apr 2021	Suncorp Bank	11 Oct 2021	181	0.30	Maturity	S&P ST A1	S&P A+	5.39%	3,000,000.00	4,191.78	3,004,191.78
LC105858	23 Apr 2021	Suncorp Bank	19 Nov 2021	210	0.32	Maturity	S&P ST A1	S&P A+	7.19%	4,000,000.00	5,610.96	4,005,610.96
LC103282	3 Mar 2021	Bank of Queensland Ltd	29 Nov 2021	271	0.40	Maturity	Moody's ST P-2	Moody's A3	5.39%	3,000,000.00	6,936.99	3,006,936.99
LC103547	9 Mar 2021	Bendigo & Adelaide Bank Ltd	3 Dec 2021	269	0.35	Maturity	Moody's ST P-2	Moody's A3	7.19%	4,000,000.00	7,863.00	4,007,863.00
LC100565	18 Jan 2021	AMP Bank Ltd	17 Dec 2021	333	0.75	Maturity	S&P ST A2	S&P BBB	0.90%	500,000.00	2,619.87	502,619.87
LC101636	29 Jan 2021	AMP Bank Ltd	28 Jan 2022	364	0.75	Maturity	S&P ST A2	S&P BBB	1.80%	1,000,000.00	5,013.70	1,005,013.70
LC111738	27 Aug 2021	AMP Bank Ltd	28 Feb 2022	185	0.35	Maturity	S&P ST A2	S&P BBB	1.80%	1,000,000.00	326.03	1,000,326.03
LC111741	27 Aug 2021	Bank of Queensland Ltd	7 Mar 2022	192	0.35	Maturity	Moody's ST P-2	Moody's A3	1.80%	1,000,000.00	326.03	1,000,326.03
LC111742	27 Aug 2021	Bank of Queensland Ltd	14 Mar 2022	199	0.35	Maturity	Moody's ST P-2	Moody's A3	1.80%	1,000,000.00	326.03	1,000,326.03
LC104830	19 Mar 2021	Beyond Bank Australia Ltd	19 Mar 2022	365	0.60	Maturity	S&P ST A2	S&P BBB	5.39%	3,000,000.00	9,616.44	3,009,616.44
LC112799	21 Sep 2021	Judo Bank	21 Mar 2022	181	0.53	Maturity	S&P ST A3	S&P BBB-	1.80%	1,000,000.00	130.68	1,000,130.68
LC112355	7 Sep 2021	Auswide Bank Limited	28 Mar 2022	202	0.30	Maturity	Moody's ST P-2	Moody's Baa2	1.80%	1,000,000.00	189.04	1,000,189.04
LC112357	7 Sep 2021	Auswide Bank Limited	4 Apr 2022	209	0.30	Maturity	Moody's ST P-2	Moody's Baa2	1.80%	1,000,000.00	189.04	1,000,189.04
LC112359	7 Sep 2021	Auswide Bank Limited	11 Apr 2022	216	0.30	Maturity	Moody's ST P-2	Moody's Baa2	1.80%	1,000,000.00	189.04	1,000,189.04
LC112360	7 Sep 2021	Auswide Bank Limited	18 Apr 2022	223	0.30	Maturity	Moody's ST P-2	Moody's Baa2	1.80%	1,000,000.00	189.04	1,000,189.04
LC112361	7 Sep 2021	Auswide Bank Limited	25 Apr 2022	230	0.30	Maturity	Moody's ST P-2	Moody's Baa2	1.80%	1,000,000.00	189.04	1,000,189.04
LC112800	21 Sep 2021	Judo Bank	2 May 2022	223	0.53	Maturity	S&P ST A3	S&P BBB-	1.80%	1,000,000.00	130.68	1,000,130.68
LC112801	21 Sep 2021	Judo Bank	9 May 2022	230	0.53	Maturity	S&P ST A3	S&P BBB-	1.80%	1,000,000.00	130.68	1,000,130.68
LC111750	27 Aug 2021	National Australia Bank Ltd	16 May 2022	262	0.30	Maturity	S&P ST A1+	S&P AA-	1.80%	1,000,000.00	279.45	1,000,279.45
LC111743	27 Aug 2021	Bank of Queensland Ltd	23 May 2022	269	0.37	Maturity	Moody's ST P-2	Moody's A3	1.80%	1,000,000.00	344.66	1,000,344.66
LC111739	27 Aug 2021	AMP Bank Ltd	30 May 2022	276	0.40	Maturity	S&P ST A2	S&P BBB	1.80%	1,000,000.00	372.60	1,000,372.60
LC111744	27 Aug 2021	Bank of Queensland Ltd	6 Jun 2022	283	0.37	Maturity	Moody's ST P-2	Moody's A3	1.80%	1,000,000.00	344.66	1,000,344.66
LC111749	27 Aug 2021	Bank of Queensland Ltd	14 Jun 2022	291	0.37	Maturity	Moody's ST P-2	Moody's A3	1.80%	1,000,000.00	344.66	1,000,344.66
LC111751	27 Aug 2021	National Australia Bank Ltd	20 Jun 2022	297	0.31	Maturity	S&P ST A1+	S&P AA-	1.80%	1,000,000.00	288.77	1,000,288.77
LC111746	27 Aug 2021	Bank of Queensland Ltd	20 Jun 2022	297	0.37	Maturity	Moody's ST P-2	Moody's A3	1.80%	1,000,000.00	344.66	1,000,344.66
LC111752	27 Aug 2021	National Australia Bank Ltd	27 Jun 2022	304	0.31	Maturity	S&P ST A1+	S&P AA-	3.59%	2,000,000.00	577.54	2,000,577.54

Latest Deal Code	Latest Deal Settlement Date	Issuer	WAL / Interim Maturity Date	Term (Days)	Coupon Rate/Latest Yield	Coupon Frequency	Issuer Rating Short Term	Issuer Rating Long Term	% Total Face Value	Original Face Value Notional	Accrued Interest Notional	Market Value Notional
LC112356	7 Sep 2021	Suncorp Bank	8 Aug 2022	335	0.30	Maturity	S&P ST A1	S&P A+	1.80%	1,000,000.00	189.04	1,000,189.04
LC111747	27 Aug 2021	Bank of Queensland Ltd	8 Aug 2022	346	0.38	Maturity	Moody's ST P-2	Moody's A3	1.80%	1,000,000.00	353.97	1,000,353.97
LC111748	27 Aug 2021	Bank of Queensland Ltd	15 Aug 2022	353	0.38	Maturity	Moody's ST P-2	Moody's A3	1.80%	1,000,000.00	353.97	1,000,353.97
LC111740	27 Aug 2021	AMP Bank Ltd	22 Aug 2022	360	0.45	Maturity	S&P ST A2	S&P BBB	1.80%	1,000,000.00	419.18	1,000,419.18
LC112358	7 Sep 2021	Suncorp Bank	5 Sep 2022	363	0.30	Maturity	S&P ST A1	S&P A+	1.80%	1,000,000.00	189.04	1,000,189.04
Term Deposit Subtotal									78.15%	43,500,000.00	48,570.27	43,548,570.27
City of Fremantle - Municipal Subtotal									98.88%	55,037,233.11	48,570.27	55,085,803.38
City of Fremantle - Trust												
At Call Deposit												
LC113925	30 Sep 2021	National Australia Bank Ltd	1 Oct 2021	1,004	0.00	Nil	S&P ST A1+*	S&P AA-	1.12%	621,748.00	0.00	621,748.00
At Call Deposit Subtotal									1.12%	621,748.00	0.00	621,748.00
City of Fremantle - Trust Subtotal									1.12%	621,748.00	0.00	621,748.00
Report Total									100.00%	55,658,981.11	48,570.27	55,707,551.38

Notes:

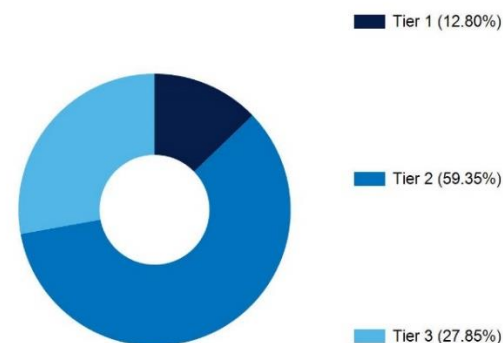
1. Coupon Rate is the full coupon rate at the next coupon date if that next coupon exists.
2. The values shown as subtotals and total of the coupon rate column are weighted average running yields.
3. An asterisk in the Issuer Rating Short Term column indicates that the security's rating differs from the issuer's short term rating. Refer to Laminar for further information.

2. Portfolio Credit Framework As At 30 September 2021

Credit Quality	Issuer/Security Rating Group	Face Value	% Total Value
Tier 1			
	AA+ to AA-	4,000,000.00	7.19%
	A1+	3,124,452.53	5.61%
	Tier 1	7,124,452.53	12.80%
Tier 2			
	A+ to A-	24,000,000.00	43.12%
	A1	9,034,495.90	16.23%
	A2	32.68	0.00%
	Tier 2	33,034,528.58	59.35%
Tier 3			
	BBB+ to BBB-	15,500,000.00	27.85%
	Tier 3	15,500,000.00	27.85%
	Portfolio Total	55,658,981.11	100.00%

Limits			
	Credit Rating Group	Maximum Allocation Face Value	Maximum Allocation %
Tier 1	AAA to AA- to A1+	55,658,981.11	100%
Tier 2	A1 to A-	33,395,388.67	60%
Tier 3	BBB+ to BBB-	19,480,643.39	35%
Tier 4	Unrated (Authorised)	8,348,847.17	15%

Face Value by Portfolio Credit Framework

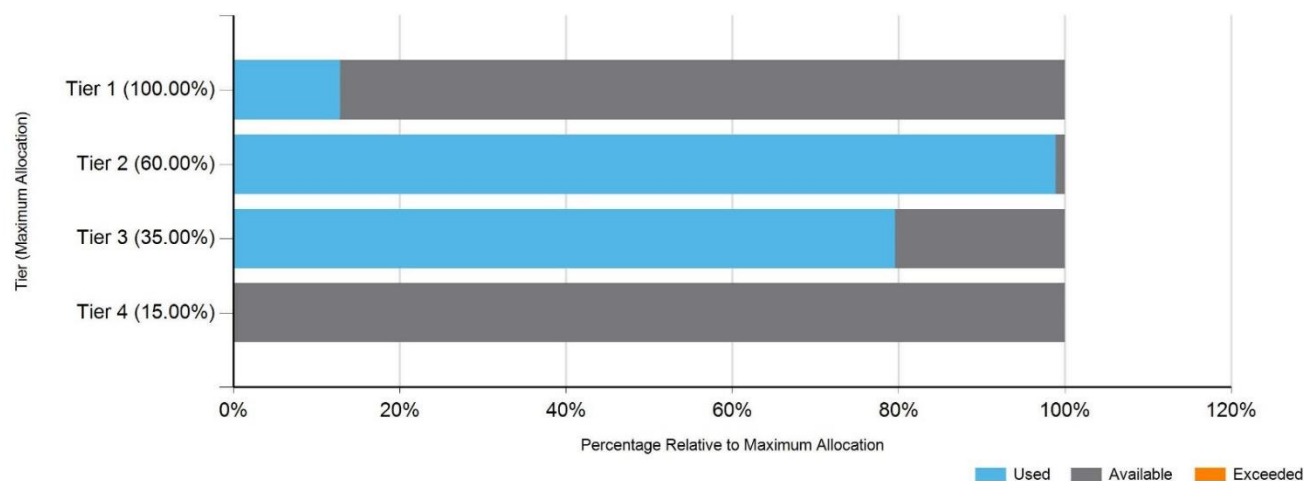


3. Portfolio Credit Framework Limits As At 30 September 2021

Tier	Allocation	Allocation %	Maximum Allocation %	% Used of Maximum Allocation	% Available of Maximum Allocation	% Exceeded of Maximum Allocation
Tier 1	7,124,452.53	12.80%	100.00%	12.80%	87.20%	0.00%
Tier 2	33,034,528.58	59.35%	60.00%	98.92%	1.08%	0.00%
Tier 3	15,500,000.00	27.85%	35.00%	79.57%	20.43%	0.00%
Tier 4	0.00	0.00%	15.00%	0.00%	100.00%	0.00%
	55,658,981.11					

Values used in the above calculations exclude interest for term deposits and other simple interest securities.

Portfolio Credit Framework Amounts Relative to Maximum Allocations

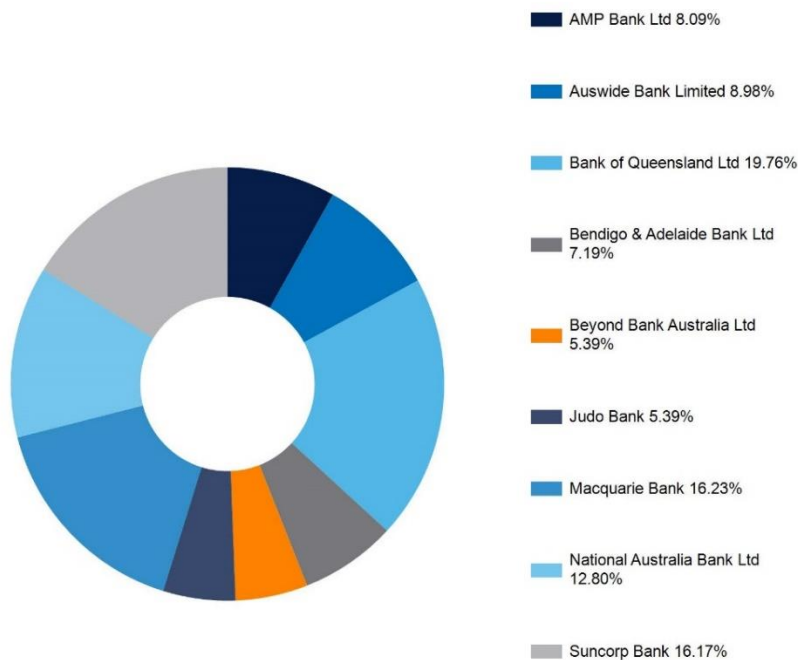


4. Counterparty Credit Framework As At 30 September 2021

Issuer	Rating Group	Face Value	% Total Value
AMP Bank Ltd	A2, BBB+ to BBB-	4,500,032.68	8.09%
Auswide Bank Limited	BBB+ to BBB-	5,000,000.00	8.98%
Bank of Queensland Ltd	A+ to A-	11,000,000.00	19.76%
Bendigo & Adelaide Bank Ltd	A+ to A-	4,000,000.00	7.19%
Beyond Bank Australia Ltd	BBB+ to BBB-	3,000,000.00	5.39%
Judo Bank	BBB+ to BBB-	3,000,000.00	5.39%
Macquarie Bank	A1	9,034,495.90	16.23%
National Australia Bank Ltd	A1+, AA+ to AA-	7,124,452.53	12.80%
Suncorp Bank	A+ to A-	9,000,000.00	16.17%
Portfolio Total		55,658,981.11	100.00%

Notes
1. An issuer may have multiple rating groups if they are associated with, as an example, holdings in both an At Call Deposits (short term rating) and a term deposit (long term rating) security.

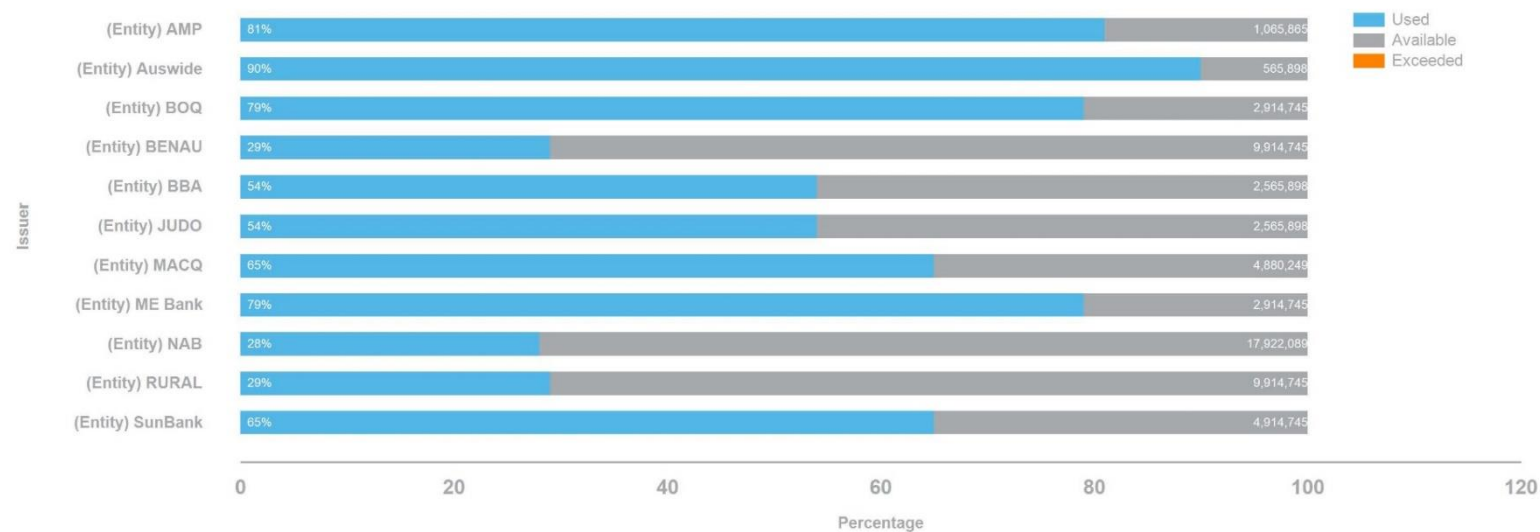
Face Value by Issuer



5. Issuer Trading Limits As At 30 September 2021

Issuer	Issuer Parent	Already Traded (with Issuer Group) Face Value Notional	Limit For Book or Trading Entity	Tier (Long Term Rating)	Trading Limit	Trading Limit Type	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
AMP Bank Ltd		4,500,032.68	Entity	Tier 3	10.00	% of 55,658,981.11	81	19	1,065,865	0	0
Auswide Bank Limited		5,000,000.00	Entity	Tier 3	10.00	% of 55,658,981.11	90	10	565,898	0	0
Bank of Queensland Ltd		11,000,000.00	Entity	Tier 2	25.00	% of 55,658,981.11	79	21	2,914,745	0	0
Bendigo & Adelaide Bank Ltd		4,000,000.00	Entity	Tier 2	25.00	% of 55,658,981.11	29	71	9,914,745	0	0
Beyond Bank Australia Ltd		3,000,000.00	Entity	Tier 3	10.00	% of 55,658,981.11	54	46	2,565,898	0	0
Judo Bank		3,000,000.00	Entity	Tier 3	10.00	% of 55,658,981.11	54	46	2,565,898	0	0
Macquarie Bank		9,034,495.90	Entity	Tier 2	25.00	% of 55,658,981.11	65	35	4,880,249	0	0
Members Equity Bank Ltd	Bank of Queensland Ltd	11,000,000.00	Entity	Tier 2	25.00	% of 55,658,981.11	79	21	2,914,745	0	0
National Australia Bank Ltd		7,124,452.53	Entity	Tier 1	45.00	% of 55,658,981.11	28	72	17,922,089	0	0
Rural Bank Ltd	Bendigo & Adelaide Bank Ltd	4,000,000.00	Entity	Tier 2	25.00	% of 55,658,981.11	29	71	9,914,745	0	0
Suncorp Bank		9,000,000.00	Entity	Tier 2	25.00	% of 55,658,981.11	65	35	4,914,745	0	0
		70,658,981.11							60,139,622		0
	(Excluding Parent Group Duplicates)	55,658,981.11									

Issuer Trading Limits (Entity Wide Limits Only)

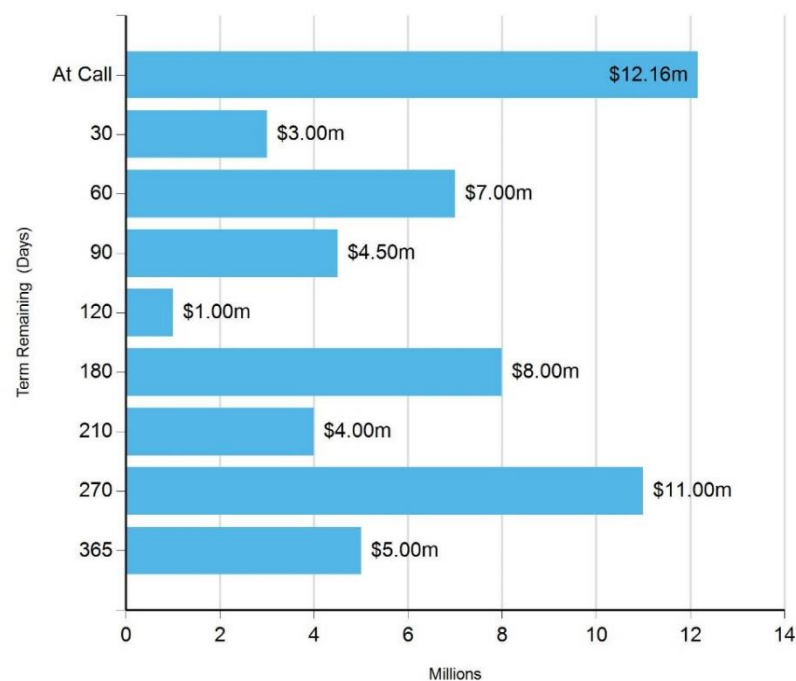


6. Portfolio by Term to Maturity As At 30 September 2021

Term Remaining (Days)	Face Value	% Total Value
At Call	12,158,981.11	21.85%
30	3,000,000.00	5.39%
60	7,000,000.00	12.58%
90	4,500,000.00	8.08%
120	1,000,000.00	1.80%
180	8,000,000.00	14.37%
210	4,000,000.00	7.19%
270	11,000,000.00	19.76%
365	5,000,000.00	8.98%
Portfolio Total	55,658,981.11	100.00%

Note: Term Remaining is calculated using a weighted average life date (WAL) where appropriate and available otherwise the interim (initial) maturity date is used.

Face Value by Term Remaining



7. Portfolio Summary by Fossil Fuel Lending ADIs As At 30 September 2021

Portfolio Summary by Fossil Fuel Lending ADIs

ADI Lending Status	% Total	Current Period
Non Fossil Fuel Lending ADIs		
Auswide Bank Limited	9.0%	5,000,000.00
Bendigo & Adelaide Bank Ltd	7.2%	4,000,000.00
Beyond Bank Australia Ltd	5.4%	3,000,000.00
Judo Bank	5.4%	3,000,000.00
Suncorp Bank	16.2%	9,000,000.00
	43.1%	24,000,000.00
Fossil Fuel Lending ADIs		
AMP Bank Ltd	8.1%	4,500,032.68
Bank of Queensland Ltd	19.8%	11,000,000.00
Commonwealth Bank of Australia Ltd	0.0%	0.00
Macquarie Bank	16.2%	9,034,495.90
National Australia Bank Ltd	12.8%	7,124,452.53
	56.9%	31,658,981.11
Total Portfolio		55,658,981.11

All amounts shown in the table and charts are Current Face Values. The above percentages are relative to the portfolio total and may be affected by rounding.
A fossil fuel lending ADI appearing in the non-fossil fuel related table will indicate that the portfolio contains a "green bond" issued by that ADI.

Note: Reference for financial institutions not supporting the unlocking of carbon is (<http://www.marketforces.org.au/>).

Fossil Fuel vs Non Fossil Fuel Lending ADI



Non Fossil Fuel Lending ADIs (43.1%)

Fossil Fuel Lending ADIs (56.9%)

Non Fossil Fuel Lending ADIs



Suncorp Bank (37.5%)

Auswide Bank Limited (20.8%)

Bendigo & Adelaide Bank Ltd (16.7%)

Beyond Bank Australia Ltd (12.5%)

Judo Bank (12.5%)

Fossil Fuel Lending ADIs



Bank of Queensland Ltd (34.7%)

Macquarie Bank (28.5%)

National Australia Bank Ltd (22.5%)

AMP Bank Ltd (14.2%)

Commonwealth Bank of Australia Ltd (0.0%)

8. Performance Statistics For Period Ending 30 September 2021

Trading Book	1 Month	3 Month	12 Month	Since Inception
City of Fremantle - Municipal				
Portfolio Return (1)	0.02%	0.07%	0.43%	1.49%
Performance Index (2)	0.00%	0.01%	0.04%	0.99%
Excess Performance (3)	0.02%	0.06%	0.39%	0.50%
City of Fremantle - Trust				
Portfolio Return (1)	0.00%	0.00%	0.00%	0.46%
Performance Index (2)	0.00%	0.01%	0.04%	0.75%
Excess Performance (3)	0.00%	-0.01%	-0.04%	-0.29%

Notes

- 1 Portfolio performance is the rate of return of the portfolio over the specified period
- 2 The Performance Index is the Bloomberg AusBond Bank Bill Index (Bloomberg Page BAUBIL)
- 3 Excess performance is the rate of return of the portfolio in excess of the Performance Index

Trading Book	Weighted Average Running Yield
City of Fremantle - Municipal	0.36
City of Fremantle - Trust	0.00
All Trading Books	0.36
Fossil Fuel Support - Simple Interest Only	0.39
Non Fossil Fuel Support - Simple Interest Only	0.38
Fossil Fuel Support - All Securities	0.34
Non Fossil Fuel Support - All Securities	0.38

9. Interest and Distribution Income For 1 September 2021 to 30 September 2021

Security ISIN	Security	Income Expense Code	Settlement Date	Face Value (Basis of Interest Calculation)	Consideration Notional	Income Type	Trading Book
	NAB 0.27 21 Sep 2021 92DAY TD	IEI168390	21 Sep 2021	3,000,000.00	2,041.64	Security Coupon Interest	City of Fremantle - Municipal
	CBA 0.34 28 Sep 2021 98DAY TD	IEI168627	28 Sep 2021	4,000,000.00	3,651.51	Security Coupon Interest	City of Fremantle - Municipal
	MACQ 940312093 At Call	IEI184673	30 Sep 2021		2,969.36	Bank Interest	City of Fremantle - Municipal
					8,662.51		

10. Transactions For Period 1 September 2021 to 30 September 2021

Security	Security ISIN	Deal Code	Acquisition/ Disposal	Transaction Date	Settlement Date	Face Value Original	Face Value Current	Bond Factor	Capital Price	Accrued Interest Price	Gross Price	Consideration Notional
Auswide 0.3 28 Mar 2022 202DAY TD		LC112355	Acquisition	7 Sep 2021	7 Sep 2021	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
SunBank 0.3 08 Aug 2022 335DAY TD		LC112356	Acquisition	7 Sep 2021	7 Sep 2021	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
Auswide 0.3 04 Apr 2022 209DAY TD		LC112357	Acquisition	7 Sep 2021	7 Sep 2021	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
SunBank 0.3 05 Sep 2022 363DAY TD		LC112358	Acquisition	7 Sep 2021	7 Sep 2021	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
Auswide 0.3 11 Apr 2022 216DAY TD		LC112359	Acquisition	7 Sep 2021	7 Sep 2021	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
Auswide 0.3 18 Apr 2022 223DAY TD		LC112360	Acquisition	7 Sep 2021	7 Sep 2021	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
Auswide 0.3 25 Apr 2022 230DAY TD		LC112361	Acquisition	7 Sep 2021	7 Sep 2021	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
JUDO 0.53 21 Mar 2022 181DAY TD		LC112799	Acquisition	21 Sep 2021	21 Sep 2021	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
JUDO 0.53 02 May 2022 223DAY TD		LC112800	Acquisition	21 Sep 2021	21 Sep 2021	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
JUDO 0.53 09 May 2022 230DAY TD		LC112801	Acquisition	21 Sep 2021	21 Sep 2021	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
												10,000,000.00

Note: 1. The transaction list above excludes transactions associated with At Call securities.

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Report Code: TEPACK050EXT-00_19
Report Description: Concise Investment Report Pack 50
Parameters:
Trading Entity: City of Fremantle
Settlement Date Base
History Start Date: 1 Jan 2000
Prior Period End Date: 31 Aug 2021
Exclude Term Deposit Interest
Do Not Eliminate Issuer Parent-Child Effect In Trading Limit Calculations
Show Issuer Parent Column in Trading Limit Table
Use Face Value Notional in Trading Limit Calculations

C2110-5 SCHEDULE OF PAYMENTS SEPTEMBER 2021

ATTACHMENT 1 - Schedule of Accounts Paid September 2021

(viewed electronically)

ATTACHMENT 2 - Purchase Card Transaction Listing September 2021

(viewed electronically)