Minutes attachments

Ordinary Meeting of Council

Wednesday, 25 March 2020, 6.00pm

City of Fremantle

Table of Contents

Contents **Page**

FPOL2003-4	LOCAL GOVERNMENT HOUSE TRUST – DEED OF VARIATION	3
FPOL2003-6	PROPOSED PRIVATE APARTMENT INVESTMENT POLICY	8
SPT2003 - 2	DEPARTMENT OF TRANSPORT'S DRAFT PERTH LONG TERM CYCLE NETWORK	11
SPT2003 - 3	KNUTSFORD STREET PUBLIC REALM: AN URBAN DESIGN PLAN TO SUPPORT THE EVOLUTION OF A PRECINCT	26
C2003-1	CANTONMENT STREET NO.28 (LOT 1), FREMANTLE AND ELDER PLACE NO. 1-6/20, FREMANTLE - DEMOLITION OF EXISTING BUILDINGS AND CONSTRUCTION OF A SIX (6) STOREY WITH BASEMENT MIXED USE DEVELOPMENT - (TG DAP003/19)	29
C2003-3	MONTHLY FINANCIAL REPORT - FEBRUARY 2020	57
C2003-4	STATEMENT OF INVESTMENTS AS AT 29 FEBRUARY2020	97
C2003-5	SCHEDULE OF PAYMENTS FEBRUARY 2020	112

FPOL2003-4 LOCAL GOVERNMENT HOUSE TRUST – DEED OF VARIATION

ATTACHMENT 1 Deed of Variation

Attachment 1

DEED OF VARIATION

LOCAL GOVERNMENT HOUSE TRUST

DRAFT

EY Building a better working world

LAW

PERTH

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Our Ref: 4WAL / 2004 7043

Attachment 1

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THIS DEED dated the day of 2019

BY

WESTERN AUSTRALIAN LOCAL GOVERNMENT ASSOCIATION of Level 1, 170 Railway Parade, West Leederville in the State of Western Australia (the 'Trustee')

RECITALS

A. By Deed of Trust undated but stamped 12 February 1980 ('Original Trust Deed') made between CHARLES WILSON TUCKEY, LYAL GORDON RICHARDSON, GORDON LAWRENCE KILPATRICK, HARRY STICKLAND and MAXWELL RAY FINLAYSON (the 'Original Trustees') and THE LOCAL GOVERNMENT ASSOCIATION OF WESTERN AUSTRALIA and the COUNTRY SHIRE COUNCILS ASSOCIATION (the 'Retired Trustees') the Original Trustees declared that they would hold the property therein referred to as the Headquarters and the monies therein referred to as the Trust Fund upon trust for the beneficiaries specified in the second schedule to the Original Deed upon the terms and conditions therein contained (the 'Original Trust').

B. By Deed dated 2 October 1981 made between the Original Trustees and the Retired Trustees the Original Trustees retired and appointed the Retired Trustees as the trustees of the Original Trust in their place.

C. By Deed dated 4 May 1994 (the 'New Deed') the Retired Trustees (in the New Deed referred to as THE LOCAL GOVERNMENT ASSOCIATION OF WESTERN AUSTRALIA (INC) and THE COUNTRY SHIRE COUNCILS' ASSOCIATION OF WESTERN AUSTRALIA (INC)) agreed that the proceeds from the sale of the Headquarters and the Trust Fund and the income thereof should be from 17 February 1993 held upon the terms and conditions set out in the New Deed (the 'Trust').

D. By Deed of Variation dated 5 June 2002 the Retired Trustees varied the New Deed (collectively, the 'Trust Deed') to provide for a new Clause 22 which provides that any trustee of the Trust may retire as trustee of the Trust and appoint a new trustee to act as trustee of the Trust and that notwithstanding that the original number of trustees of the Trust was five where a corporation or incorporated association is appointed as trustee of the Trust then it shall not be obligatory to appoint more than one new trustee.

E. By Deed dated 6 June 2002 made between the Retired Trustees and the Trustee, the Retired Trustees retired and appointed the Trustee as the trustee of the Trust.

F. Clause 21.1 of the Trust Deed provides that the Trustees may at any time and from time to time (with the consent of not less than 75% of the Beneficiaries) by deed revoke add to or vary the trusts of the Trust Deed or declare (inter alia) any new or other powers, authorities or discretions concerning the management, control or investment of the Trust Fund upon the terms contained therein.

G. The Trustee wishes to add to and vary the Trust Deed and declare (inter alia) new or other powers, authorities and discretions concerning the management, control or investment of the Trust Fund in accordance with the terms of this Deed.

H. More than 75% of the Beneficiaries have consented in writing to the variations to the New Deed and the records relating to this consent will be placed with the original of this Deed.

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NOW THIS DEED WITNESSES

1. **DEFINITIONS AND INTERPRETATION**

In this Deed, unless the context otherwise requires:

1.1 a word importing the singular includes the plural and vice versa, and a word of any gender includes other genders;

1.2 another grammatical form of a defined word or expression has a corresponding meaning;

1.3 a reference to a clause, paragraph, recital, schedule or annexure is to a clause, paragraph or recital of, or schedule or annexure to, this Deed, and a reference to this Deed includes any schedule or annexure;

1.4 a reference to a document or instrument includes the document or instrument as varied, novated, altered, supplemented or replaced from time to time;

1.5 a reference to a person includes a natural person, the estate of an individual, a partnership, body corporate, the trustee of a trust (in the trustee's capacity as trustee of the trust), association, governmental or local authority or agency or other entity;

1.6 a reference to a statute, ordinance, code or other law includes regulations and other instruments under it and consolidations, amendments, re-enactments or replacements of any of them;

1.7 the meaning of general words is not limited by specific examples introduced by 'including, for example' or similar expressions;

1.8 Recitals A to H inclusive form part of and are included in this Deed;

1.9 headings are for ease of reference and do not affect interpretation;

1.10 'Deed' means this deed;

1.11 unless specified otherwise, terms which are defined in the Trust Deed and used in this Deed bear the same meanings in this Deed which are ascribed to them in the Trust Deed; and

1.12 in the event of any inconsistency between the provisions of the Trust Deed and the provisions of this Deed, the provisions of this Deed will prevail.

2. **OPERATIVE PART**

The Trustee in exercise of the power given to the Trustee by clause 21.1 of the Trust Deed and with the consent of more than 75% of the Beneficiaries hereby adds to and varies the Trust Deed and declares (inter alia) the following new or other powers authorities and discretions concerning the management, control or investment of the Trust Fund as follows:

2.1 delete the word "The" appearing after the words "Any trustee of the Trust may retire as trustee of the Trust." in the existing clause 22.1 and replace it with the words "Subject to clause 22.3, the";

Attachment 1

EY

2.2 insert after clause 22.2 the following:

"22.3 The retiring or continuing trustee shall only be entitled to appoint any new or additional trustee of the Trust with the consent of not less than 75% of the Beneficiaries.

22.4 The Beneficiaries may at any time by Special Resolution:

(a) remove a Trustee from the office as trustee of the Trust; and

(b) appoint such new or additional Trustee.

For the purposes of this clause 22.4, "Special Resolution" means a resolution passed or decision made by not less than 75% of the Beneficiaries."

2.3 insert a new clause 13A as follows:

"13A **DELEGATION TO THE BOARD OF MANAGEMENT**

Unless the Beneficiaries otherwise direct (such direction to be given by not less than 75% of the Beneficiaries), the Trustees shall delegate all of the powers authorities and discretions contained in subclauses (a) to (x) of clause 12 to the Board of Management. The Trustees shall, at the direction of the Board of Management, do such things as may be necessary to give effect to the exercise of a power, authority or discretion by the Board of Management."

3. **SEVERABILITY**

3.1 If any provision of this Deed is found by a competent authority (including without limitation a Court) to be void or unenforceable, then such finding shall not affect the other provisions of this Deed.

3.2 If making a subsequent amendment to this Deed avoids any invalidity or unenforceability of any provision of this Deed, the parties may elect to make that amendment, which shall be deemed for all purposes to be effective immediately prior to the occurrence of that invalidity or unenforceability.

4. **FURTHER ASSURANCES**

All parties shall make, execute and do all acts, deeds, documents and things and sign all documents which may reasonably be required to give full effect to this Deed, and the Trustee shall bear the costs of observing, performing and complying with this clause.

5. **COSTS**

The Trustee shall bear and pay the costs of and incidental to the preparation, execution and stamping of this Deed.

6. **RATIFICATION AND CONFIRMATION**

In all other respects the terms of the Trust Deed are hereby ratified and confirmed.

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Attachment 1

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7. **PROPER LAW**

This Deed shall be governed by the laws of the State of Western Australia and the parties submit to the jurisdiction of the Courts of the State of Western Australia.

EXECUTED as a Deed

THE COMMON SEAL of **WESTERN AUSTRALIAN LOCAL GOVERNMENT ASSOCIATION** is hereunto affixed in the presence of:))))

Signature of President	Signature of Chief Executive Officer
Name of President	Name of Chief Executive Officer

DRAFT

FPOL2003-6 PROPOSED PRIVATE APARTMENT INVESTMENT POLICY

ATTACHMENT 1 – Private Apartment Investment Policy

Private Apartment Investment policy

Objectives

The objective of the Policy is to provide for the short term investment by Council in certain development proposals, in cases where the development is one which is likely to have a beneficial and catalytic impact on economic development within the CBD, or, where outside the CBD, the development is one that significantly contributes to housing diversity and affordability.

The proposed policy will provide guidelines for consideration if circumstances arise where significant progress is made towards reaching sales milestone for residential apartment development within the CBD of Fremantle, but where a very small number (up to two (2) of sales is needed to achieve the milestone.

TYPES OF DEVELOPMENT

Located in CBD:

Primarily, any consideration should be limited to the CBD of Fremantle as this is the primary location in achieving significant economic outcomes through residential development. This would ensure improved catchment for weekday economic activity, the CBD is well serviced by alternative transport services and would add to general vibrancy expected in a CBD environment.

Located Outside CBD:

Consideration could be provided for supporting apartment development outside the CBD area. Any development would need to meet sound sustainability and design principles and demonstrate innovation in diversity and affordability.

PRE-CONDITIONS FOR PURCHASE

Milestone Target

Any consideration to invest/purchase should only be made where the development can demonstrate a legitimate opportunity for development threshold to be met and therefore the development would commence upon council purchase and construction would commence within twelve (12) months of milestone being met. To be clear, any proposal for the City to purchase must be the final required purchase to meet the milestone.

The development must also demonstrate that a genuine attempt is being made to achieve the development milestone and be satisfied that the purchase is necessary to ensure the development proceeds.

Put Option Contract

The investment/purchase is only to be made via a “Put Option” contract, whereby the development will continue to market the property/s for sale and the City is only required to finalise a purchase if the property is not sold at the point of final payment being required. If another purchaser provides a written contract offer for the apartment/s that Council has offered to purchase or the sales milestone is met through other apartment purchases during the

construction period, the contractual agreement is terminated and the City's deposit and any other payments towards purchase are to be refunded.

The City may also choose to market the property for sale or sell the contracted apartments during the construction period.

The purchase contract will also contain a condition that the contract is terminated within twelve (12) months of being signed.

Purchase Price

The purchase payment price for council is to be no more than 90% of the listed sales price or to be no more than 90% of an independent valuation obtained no more than six (6) months prior to the purchase date.

Maximum Number of Apartments being Purchased

The maximum number of apartments to be purchased in any single development is to be two (2).

Type of Apartments Purchased

The type of apartments purchased by the City to be either single or double bedroom apartments that suit entry level type property and keeps the financial level of investment reasonable.

Affordable Housing

Preference will be given to developments providing housing options which support affordability, diversity and disability access. This does not mean that developments not supporting affordable housing options will not be considered.

FINANCING OF PURCHASE AND ASSESMENT OF BUSINESS CASE

Business Case

Any decision to purchase should only be made if supported by a positive business case to do so. Criteria would need to be established for developing the business case and the term of the business case should cover a maximum of three years. If an appropriate return cannot be achieved within three (3) years, then support should not be offered.

The business case criteria would include;

Cost	
Purchase Cost	Purchase price should be a maximum of 90% of the advertised sales price or independent market valuation. Other purchase costs such as fitout etc.
Holding Costs	These would include loan interest, risk interest and maintenance costs property management fees, insurance etc.
Future Sales Costs	Agent selling fees, valuations costs
Revenue	
Holding Revenue	Rent income from tenant leasing whilst holding.
Rates	Consideration of additional rate revenue

	provided from the completed development.
Future Sale	Income received from future sale of the property. Future value to be determined by past 5 year average of REIWA growth rates for the relevant suburb.

Financing Purchases

Purchases should only be made via specific external loan borrowings, subject to the City's borrowing limit and financial capacity. The investment is to be supported by a net positive business case. There are limits on the City's capacity to borrow, and consequently an assessment will be made of the City's borrowing limit and financial capacity on a case by case basis. This will also include an assessment of other current or anticipated loan obligations.

HOLDING PERIOD

Uses

The respective property will only be used for a residential purpose. The property will be managed on a commercial basis and leased through a qualified real estate agent for a term of no greater than twelve (12) month periods. This will allow council to consider selling options at regular intervals.

Holding Review

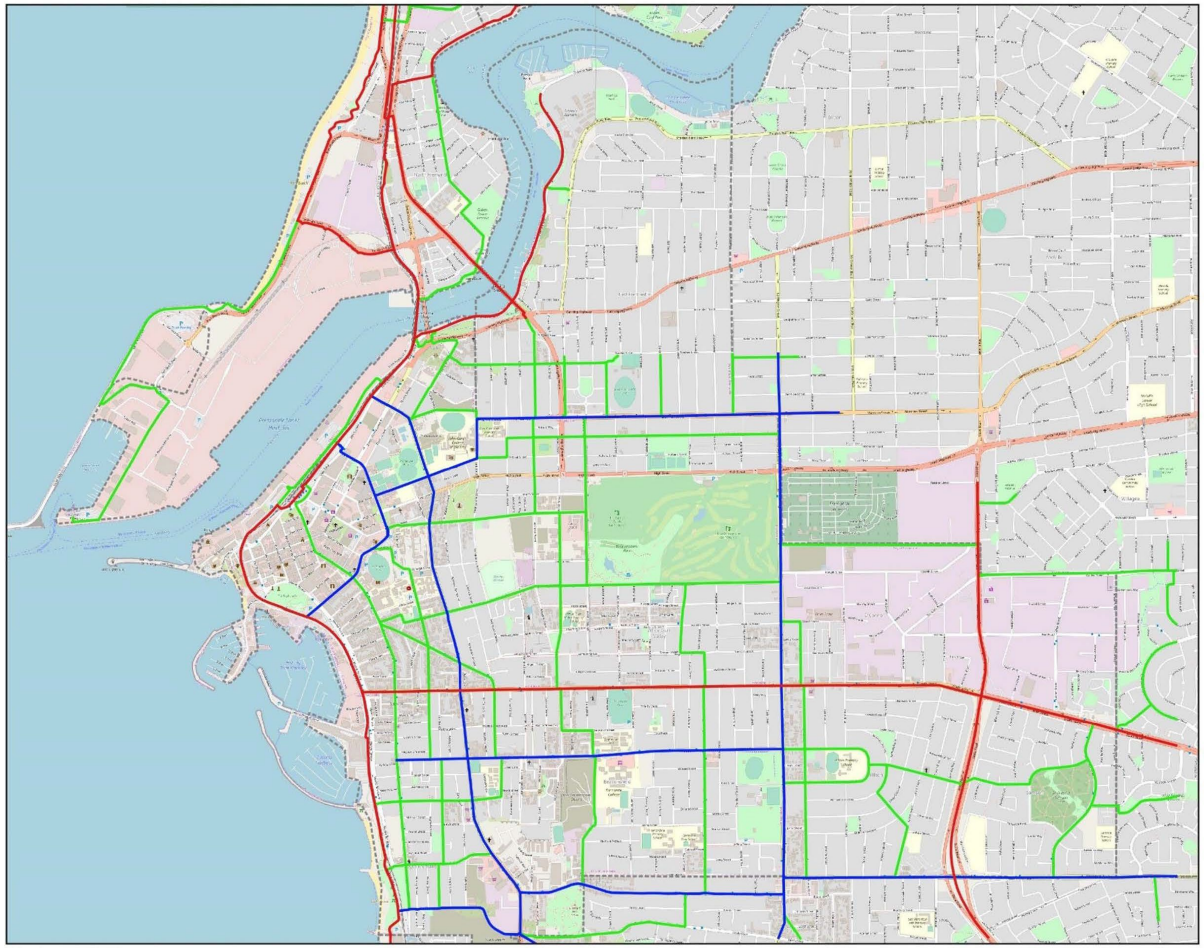
The property value should be reviewed at regular intervals of approximately twelve (12) months to consider whether an opportunity exists to sell. This could align with the tenancy agreements mentioned above. Once the property value has achieved a level to cover associated costs of purchasing and holding costs the property will be listed for sale.

SPT2003 - 2 DEPARTMENT OF TRANSPORT'S DRAFT PERTH LONG TERM CYCLE NETWORK

ATTACHMENT 1 – Map of the Department of Transport draft Long Term Cycle Network

City of Fremantle

Final Draft LTCN (January 2020)



Legend

- Primary Route
- Secondary Route
- Local Route

0 0.3 0.6 0.9 km

DISCLAIMER:

This plan has been produced by the Local Government Authority displayed in the top left hand corner.
This plan is confidential and has been produced for discussion purposes only between the Local Government Authority and Department of Transport.
This plan does not necessarily represent the view of the Local Government Authority or the Department of Transport.

Print date:03.03.2020

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ATTACHMENT 2 – Comparison Maps and description of the draft Long Term Cycle Network and City's Bike Plan

MAPPING COMPARISON BETWEEN THE DEPARTMENT OF TRANSPORT LONG TERM CYCLING NETWORK AND THE CITY OF FREMANTLE BIKE PLAN

LONG TERM CYCLING NETWORK ADDITIONS

LTCN



BIKE PLAN



1 The LTCN includes a Local route along Port Beach Road, North Mole Drive, Kooringa Place and Rous Head Road connecting the coastal PSP to Rous Head ferry terminal.
The Bike Plan did not include the route due to conflict with port freight traffic and in consultation with Fremantle Ports.

LTCN



BIKE PLAN



The LTCN includes a Primary Route from North Fremantle train station along Queen Victoria Street, Stirling Highway, Stirling Bridge to Local route at Sewell Street/King Street (East Fremantle).

2 Bike Plan identifies a Duke Street (East Fremantle) Stirling Bridge route as a Local route, with preference for the Primary route to be across Fremantle Traffic Bridge connection into Perth to Fremantle PSP.

LTCN



BIKE PLAN



LTCN identifies a Local route from East Fremantle along George Street, Dorothy Street to Tuckfield Street.

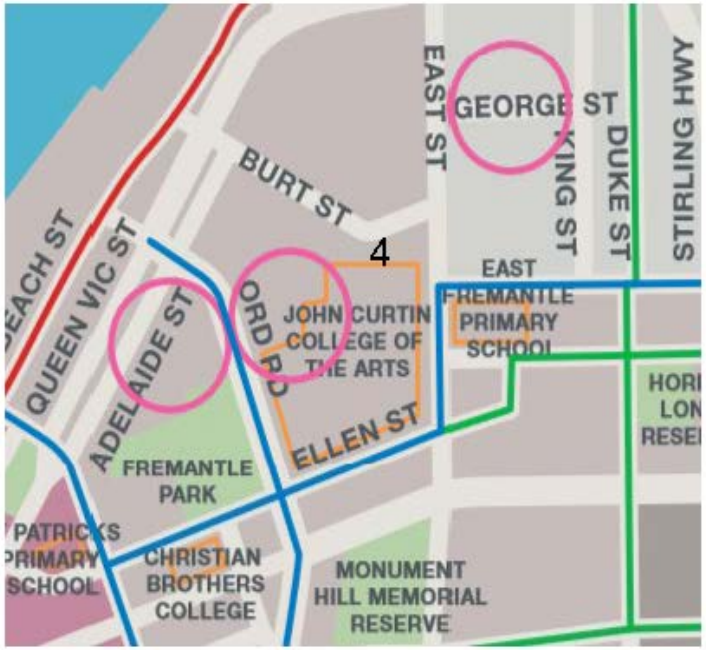
3

Bike Plan identifies the east-west Local route to be along Forrest Road, connecting to a future Secondary route at East Street and Ellen Street.

LTCN



BIKE PLAN



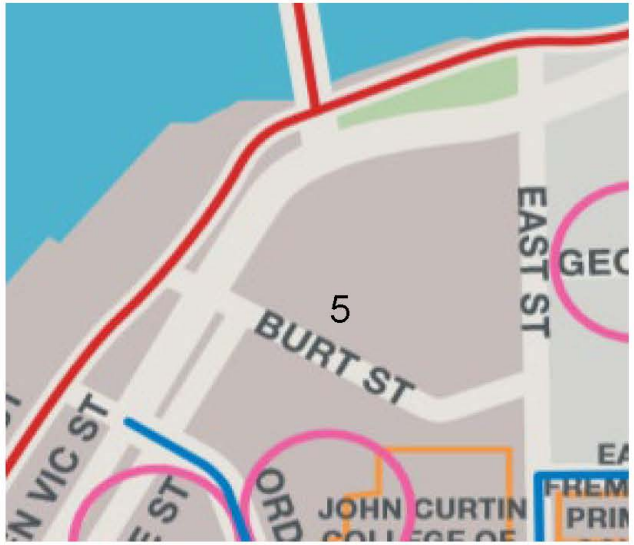
4 LTCN identifies a Local route from East Street along Vale and Finnerty Streets to connect to the Ord Street Secondary route.

Bike Plan does not identify this as a Local route.

LTCN



BIKE PLAN



5 LTCN includes a Local route from James Street Secondary route along Tuckfield Street to Canning Highway connecting to Fremantle Traffic Bridge and river Primary routes.

Bike Plan does not identify this as a Local route.

LTCN



BIKE PLAN



LTCN includes a Local route along Peter Hughes Drive.

6

The Bike Plan did not include due to the route being within Fremantle Port's land and could be closed at any time.

LTCN



BIKE PLAN



LTCN continues the Attfield Local route from Stevens Street through Fremantle Hospital to connect to the Fremantle Prison and Fothergill Street/Fairbairn Street to Parry Street.

7

Bike Reference Group discussion recommended the prison was not a bike destination (and lack of permeability through the hospital) though this could change long term if/when the hospital and Fremantle Oval is redeveloped.

MAPPING COMPARISON BETWEEN THE DEPARTMENT OF TRANSPORT LONG TERM CYCLING NETWORK AND THE CITY OF FREMANTLE BIKE PLAN

LONG TERM CYCLING NETWORK DIFFERENCES

LTCN



BIKE PLAN

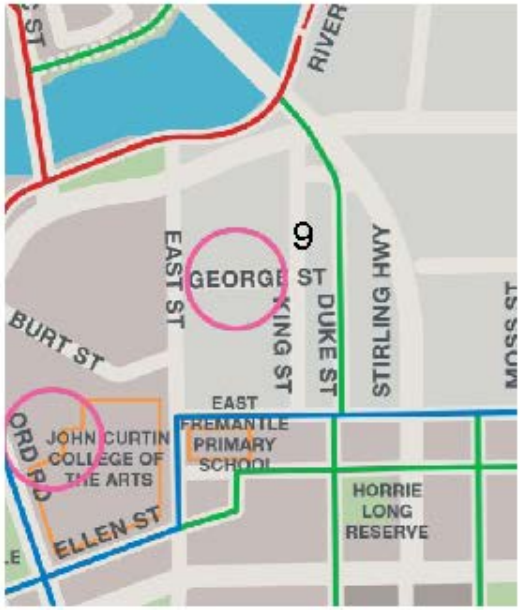


8 Bike Plan includes an alternative (dotted green line) Local route from river PSP, Thompson Road, Stirling Highway crossing to Harvest Road, North Fremantle town centre to Fremantle Traffic Bridge. Identified as a route through community consultation.

LTCN



BIKE PLAN



Bike Plan includes a Local route from Stirling Bridge to Marmion Street along Duke Street rather than King Street in the LTCN (Town of East Fremantle).

9 In the development of the Bike Plan the King Street route was considered, but route/crossing analysis and community consultation identified a more convenient route along Duke Street. Note this is within the Town of East Fremantle.

LTCN



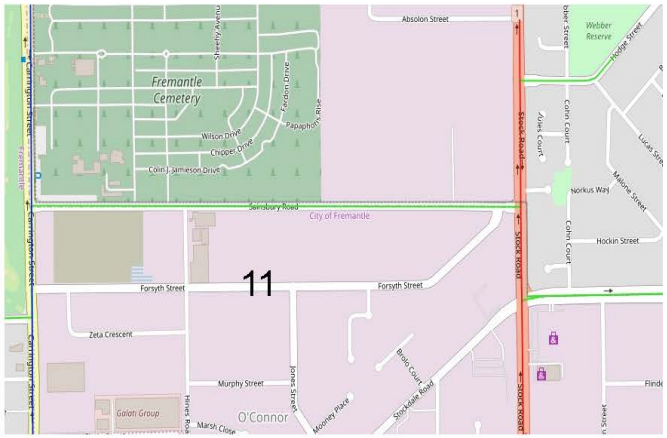
BIKE PLAN



LTCN does not include Marine Terrace as a Secondary route.

10 Bike Plan includes Marine Terrace as a Secondary route for more confidant/faster cyclists and alternative route parallel to the coastal PSP and Local route of South Terrace.

LTCN



BIKE PLAN



11

Bike Plan includes an alternative Local route from the Secondary route of Carrington Street, Forsyth Street, Stock Road (LTCN future Primary route) to Boon Street (Willagee, City of Melville) with an alternative Local route on Garling Street.

Alternative route identified via discussion with City of Melville officers and community engagement.

LTCN



BIKE PLAN



12 Bike Plan includes the Hollis Park route (separated path in South Fremantle from South Beach to Rockingham Road/Cockburn Road/Hampton Road intersection) as a Primary Route: as it connects into the Primary coastal path and future Rockingham Road route (City of Cockburn). LTCN identifies as a Secondary route connection to Rockingham Road

SPT2003 - 3 KNUTSFORD STREET PUBLIC REALM: AN URBAN DESIGN PLAN TO SUPPORT THE EVOLUTION OF A PRECINCT

ATTACHMENT 1 – Knutsford Public Realm Plan – panels



Vision

A central spine of activity within the precinct that incorporates:

- Green Spine – Street Tree & Vegetation Planting
- Community areas/ rooms – creating flexible spaces within the public realm that can be used for various functions / activities as the precinct evolves.

Alignment with the City of Fremantle Key Strategic Documents

//Bike Plan 2019 - 2024 -

- Identifies Montreal Street, Wood Street and Amherst Street as North-South Local Bike Routes
- Identifies Knutsford Street as an East-West Local Bike Route

//Urban Forest Plan -

- Identifies Montreal Street and Swanbourne Street as North-South Green Links with Regional Biodiversity and Pedestrian/ Green space function respectively.
- Identifies Knursford Street as a Residential Street scape

Analysis of Current Situations



- Area in gradual transition from industrial to mixed use precinct
- Disconnected path network
- Poor / inconsistent tree canopy
- Disorganised verge parking (hindering pedestrian movement)
- Constraints regarding existing services especially over head power
- Uncertainty regarding development time lines
- Policy 'gap' in enabling Active Verges.

Key Principles



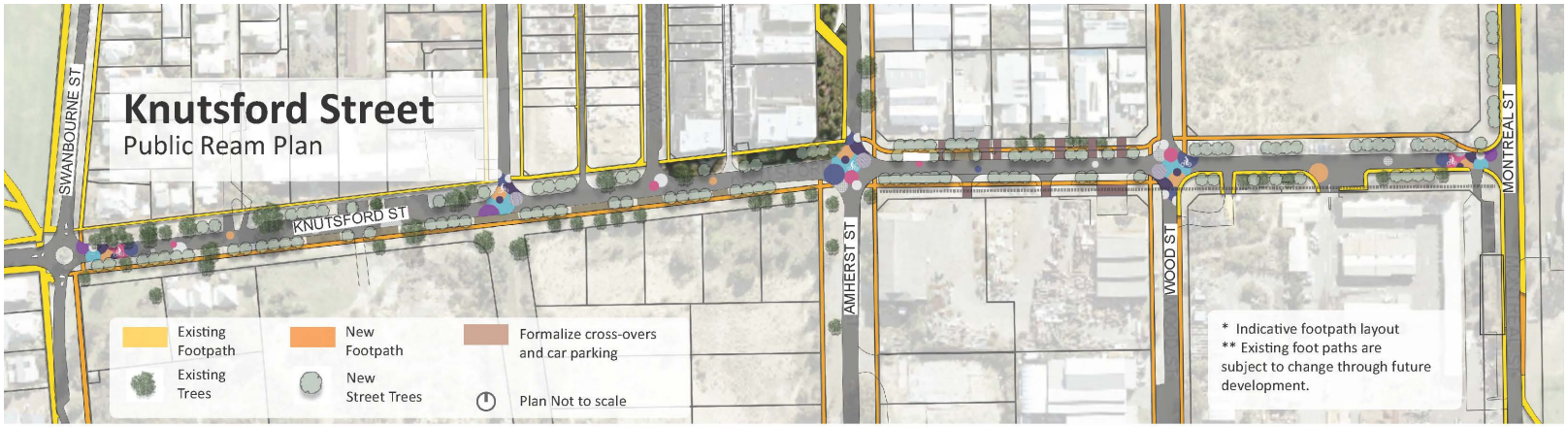


Walkability and Active Transport
Provide safe, legible, connected and attractive pedestrian pathways through the precinct. Paths should be wide enough to also cater for slow-speed recreational cyclists.

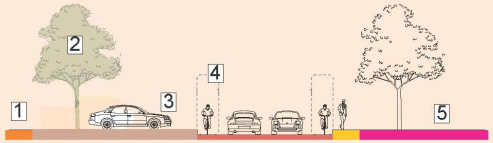
Landscape Improvements
Introduce more street trees and verge planting to create a green, shady spine. Existing landscape should be conserved and added too, wherever possible.

Flexible Street Design
An overarching objective should be to 'calm' traffic speeds; improve on-road cycling in a shared environment; and develop innovative ways to encourage more active uses on verges.

City of Fremantle 9 March 2020 1 fremantle.wa.gov.au

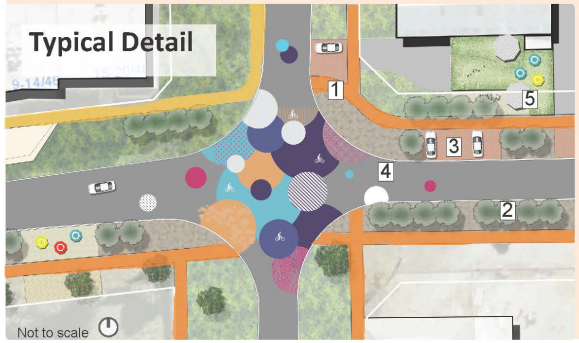


Typical Section



Not to scale

Typical Detail



1 New paths to line-through with existing paths to create a safe, legible and connected network

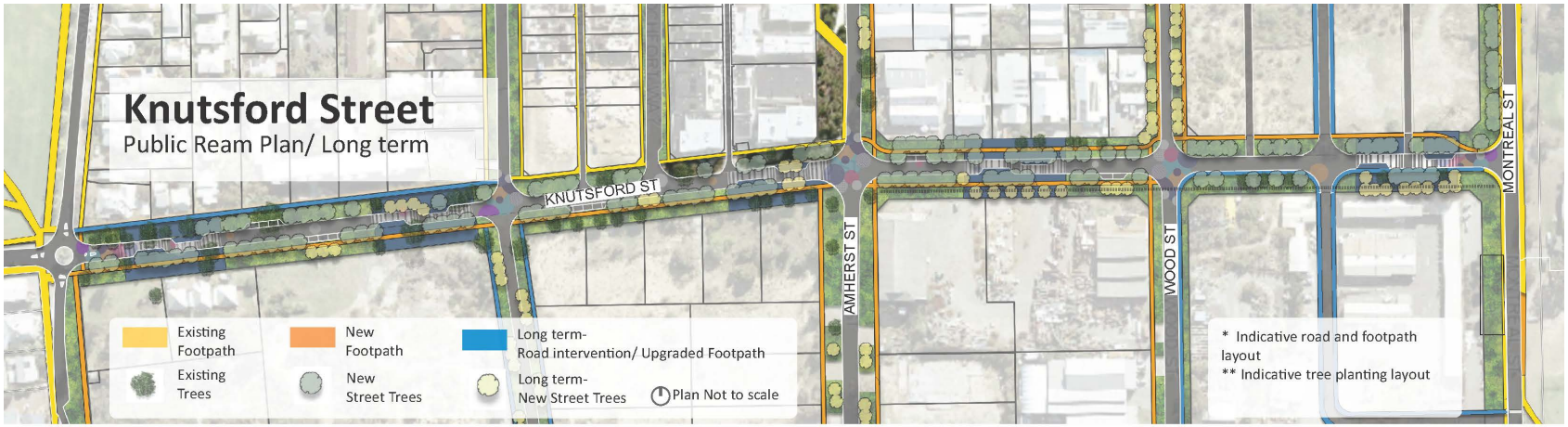
2 New street tree planting to create a continuous canopy and green spine

3 Formalize cross-overs and parking to accommodate new paths

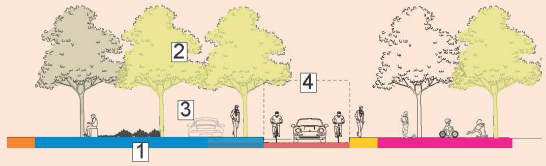
4 Add street art and BAS signage to road to further identify the streets as operating as a shared space for cycling

5 Support community initiatives that seek to activate verges.

Key Priorities	Actions
1. Path Network *Providing safe, legible and attractive path network throughout the precinct.*	**1.1** Extend the pedestrian path network through conditions on land subdivisions. **1.2** Seek funding through the City's Capital Works Program to complete any remaining gaps in the street tree canopy. **1.3** Pursue formalizing of car parking on verge areas through developing a pedestrian path network plan
2. Street Trees *Provide a dense and continuous shade canopy for pedestrians and to establish Knutsford Street as a 'green spine'.*	**2.1** Pursue infill street tree planting through conditions on land subdivisions. **2.2** Seek funding through the City's Capital Works Program to complete any remaining gaps in the street tree canopy.
3. Cycle friendly street *Add street art and BAS signage to road at key areas along the Knutsford Street to slow vehicles and identify the street as shared space for cycling.*	**3.1** Engage with stakeholders to develop ideas around community art and designs for applying colour/ images to the road surface.
4. Active Verge areas Policy *Preparation of a guiding policy for design, approval, implementation*	**4.1** Commence community consultation to prepare a guiding policy for creating and managing 'active verge areas, in the Knutsford Precinct

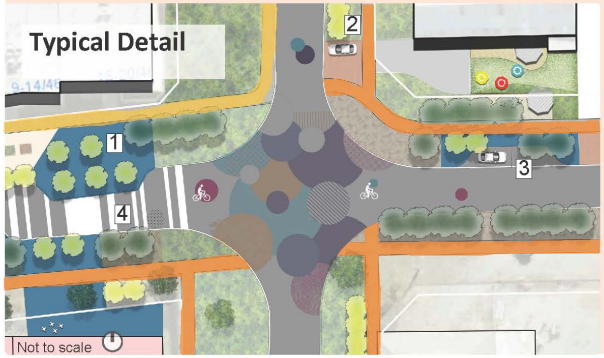


Typical Section



Not to scale

Typical Detail



1. Road intervention/ verge build-outs and upgraded foot path to reduce the vehicle speed and support community initiatives to activate verge areas.
2. Infill tree planting to enhance the amenity of public realm and active verge areas.
3. Parallel street car park to formalize the car park and verge areas
4. Add street art and BAS signage to further identify the narrowed section of streets as operating as a shared space for cars and pedestrians and cyclists

Long term Priorities

1.1 Traffic Calming

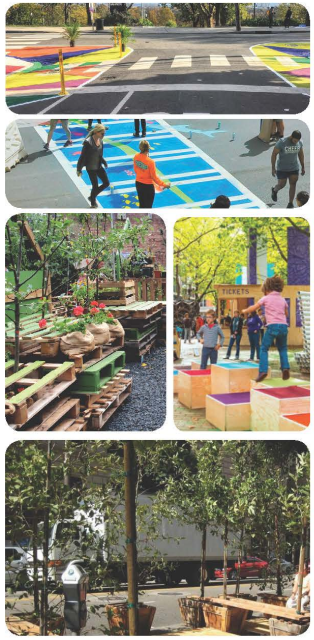
Minor road interventions such as verge-build-outs along Knutsford Street to further calm the traffic in the street and create a slow speed environment with high pedestrian and cyclist priority.

1.2 Place Activation

Upgrade the infrastructure and amenity of the widened sections of the sidewalks to further support the community initiative for active verge areas.

2. Infill Street Trees

Additional greening through infill tree planting and vegetation planting could be introduced in relation the public realm (additional space on build-outs) as well as private open space that impact on the quality of the public realm within the new developments.



City of Fremantle 9 March 2020 3 fremantle.wa.gov.au

C2003-1 CANTONMENT STREET NO.28 (LOT 1), FREMANTLE AND ELDER PLACE NO. 1-6/20, FREMANTLE - DEMOLITION OF EXISTING BUILDINGS AND CONSTRUCTION OF A SIX (6) STOREY WITH BASEMENT MIXED USE DEVELOPMENT - (TG DAP003/19)

ATTACHMENT 1 – Amended development plans



CITY OF FREMANTLE
These Plans Form Part of
DAP003/19
17 March 2020

ELDER PLACE

QUEEN STREET

GOLDSBROUGH STREET

CANTONMENT STREET

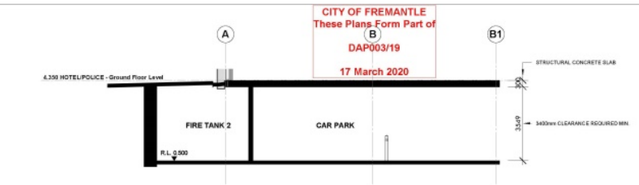
Public Basement Carparking
178 No. Carbays (5400Lx2500W)

Area hatched denotes 3.66m setback above at ground level

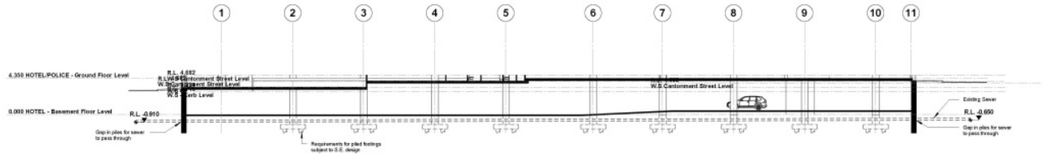
Easement shown dashed

Child Care Drop Off/Pick Up bays Area shown hatched

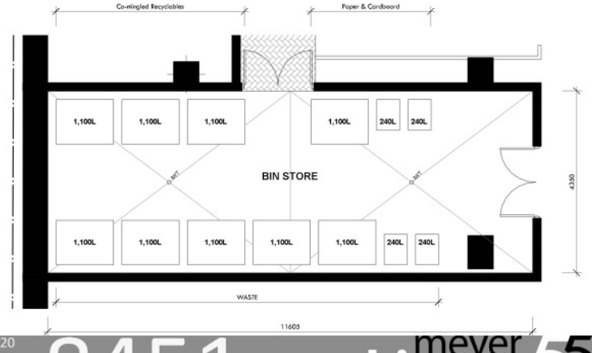
BASEMENT FLOOR PLAN
SCALE: 1 : 200



REFUSE COLLECTION CLEARANCE
SCALE: 1 : 100



SEWER SECTION
SCALE: 1 : 200



BIN STORE LAYOUT
SCALE: 1 : 50

PROPOSED WOOLSTORES REDEVELOPMENT
LOCATION:28 CANTONMENT ST, FREMANTLE
FOR:SILVERLEAF INVESTMENTS

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1
As indicated @ B1

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GROUND FLOOR PLAN

SCALE:1 : 250

PROPOSED WOOLSTORES REDEVELOPMENT
LOCATION:28 CANTONMENT ST, FREMANTLE
FOR:SILVERLEAF INVESTMENTS

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2
1 : 250 @ B1

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FIRST FLOOR PLAN
SCALE: 1 : 250

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FOR:SILVERLEAF INVESTMENTS

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3
1 : 250 @ B1

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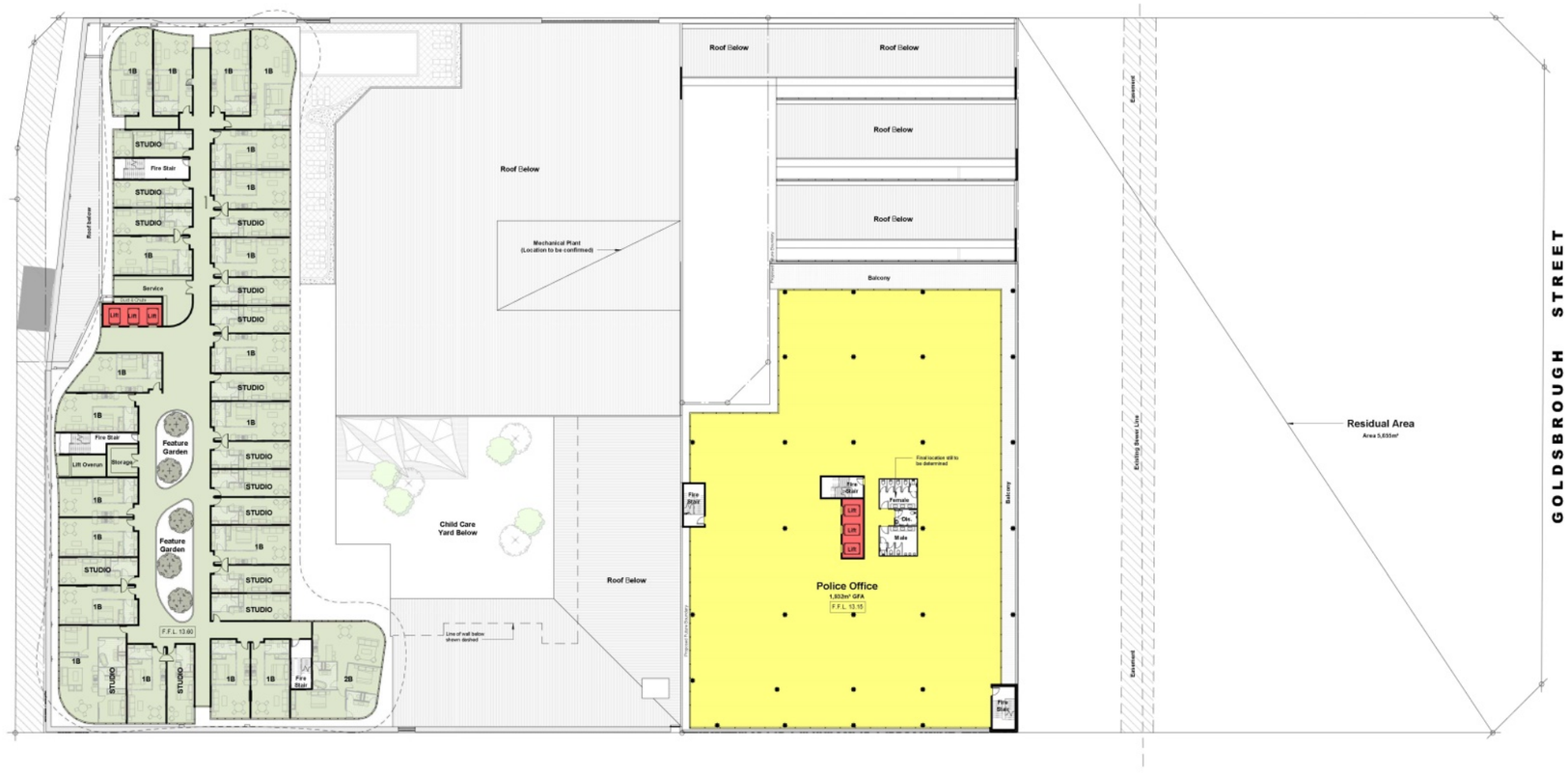
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ELDER PLACE

QUEEN STREET

GOLDSBROUGH STREET

CANTONMENT STREET



SECOND FLOOR PLAN
SCALE: 1 : 250

PROPOSED WOOLSTORES REDEVELOPMENT
LOCATION:28 CANTONMENT ST, FREMANTLE
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1 : 250 @ B1

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HOTEL: THIRD FLOOR PLAN

POLICE STATION: THIRD & FOURTH FLOOR PLAN

THIRD FLOOR PLAN
SCALE: 1 : 250

PROPOSED WOOLSTORES REDEVELOPMENT
LOCATION:28 CANTONMENT ST, FREMANTLE
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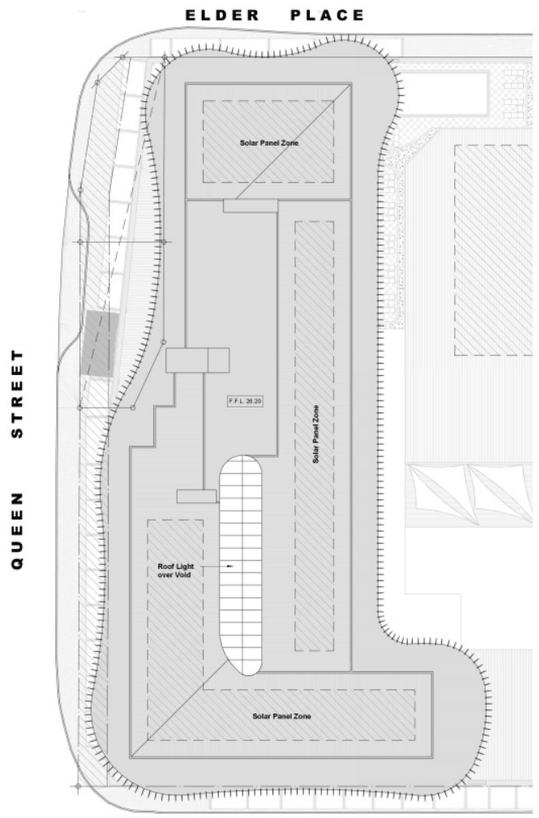
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HOTEL : FOURTH FLOOR PLAN
SCALE: 1 : 250



HOTEL : FIFTH FLOOR PLAN
SCALE: 1 : 250



HOTEL : ROOF PLAN
SCALE: 1 : 250

PROPOSED WOOLSTORES REDEVELOPMENT
LOCATION:28 CANTONMENT ST, FREMANTLE
FOR:SILVERLEAF INVESTMENTS

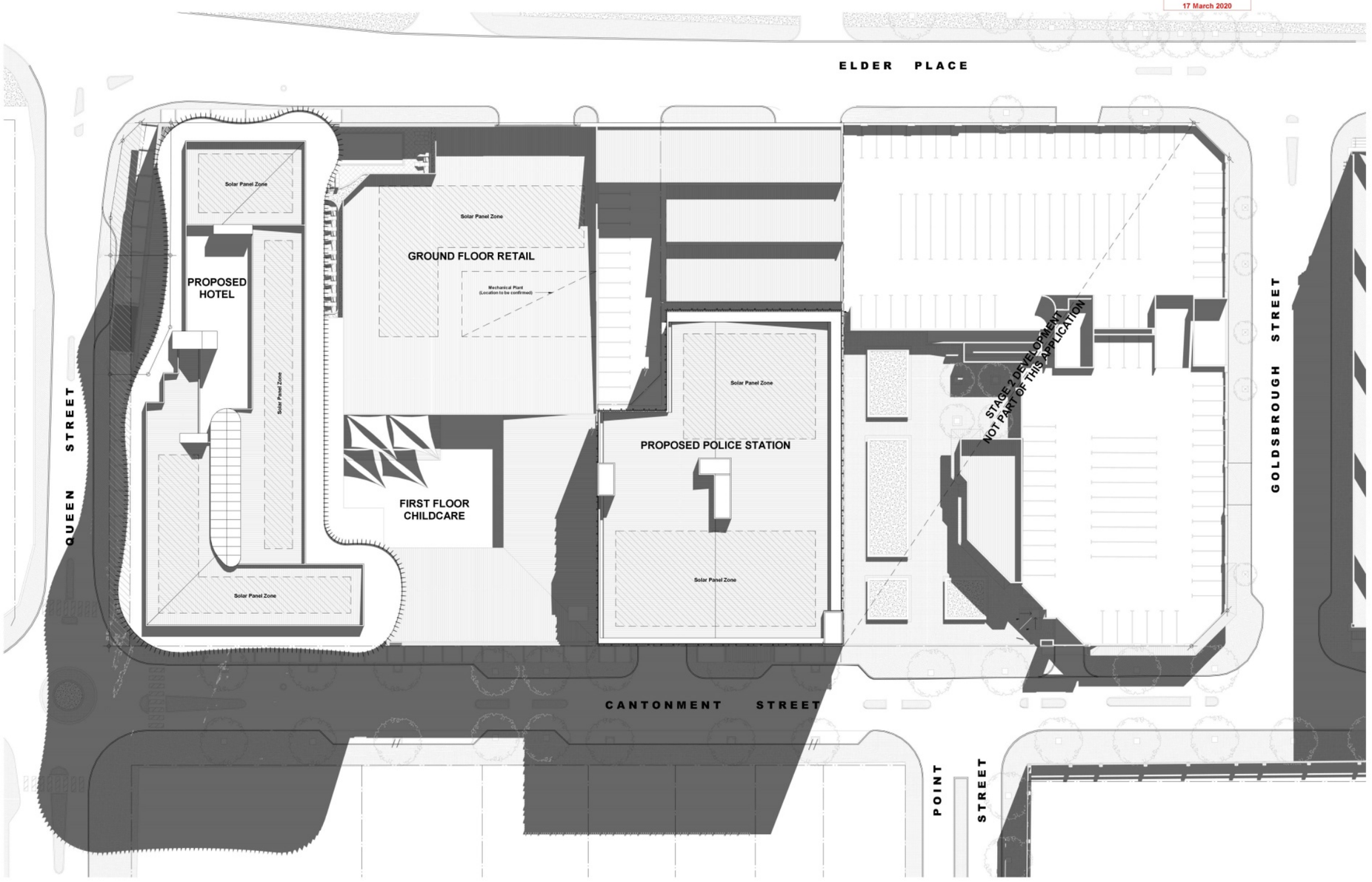
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OVERSHADOWING DIAGRAM
SCALE 1 : 250

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WEST ELEVATION - ELDER PLACE
SCALE: 1 : 200



SOUTH ELEVATION - QUEEN STREET
SCALE: 1 : 200

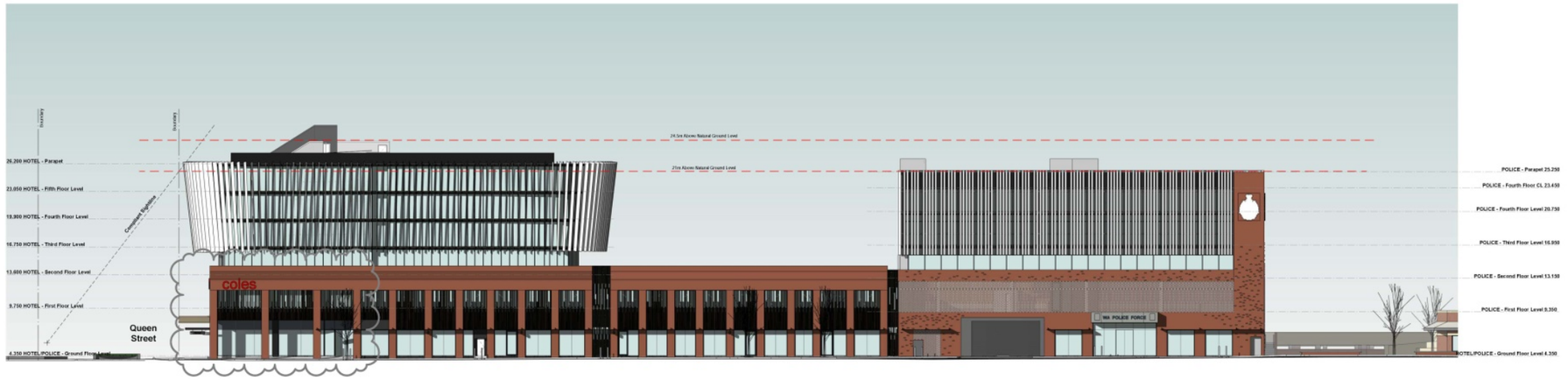
PROPOSED WOOLSTORES REDEVELOPMENT
LOCATION:28 CANTONMENT ST, FREMANTLE
FOR:SILVERLEAF INVESTMENTS

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8
1 : 200 @ B1

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EAST ELEVATION - CANTONMENT ST
SCALE: 1 : 200



NORTH ELEVATION
SCALE: 1 : 200

PROPOSED WOOLSTORES REDEVELOPMENT
LOCATION:28 CANTONMENT ST, FREMANTLE
FOR:SILVERLEAF INVESTMENTS

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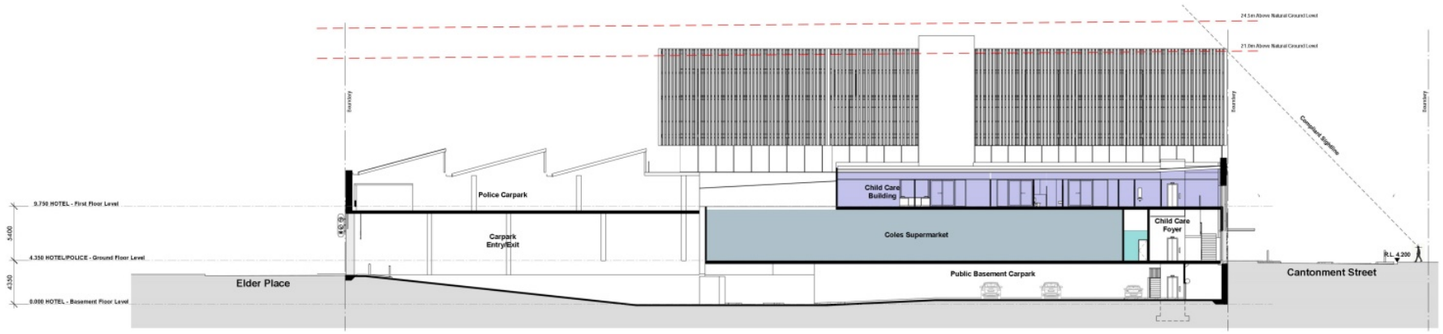
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A X01 **SECTION A**
SCALE: 1 : 200



B X01 **SECTION B**
SCALE: 1 : 200

PROPOSED WOOLSTORES REDEVELOPMENT
LOCATION:28 CANTONMENT ST, FREMANTLE
FOR:SILVERLEAF INVESTMENTS

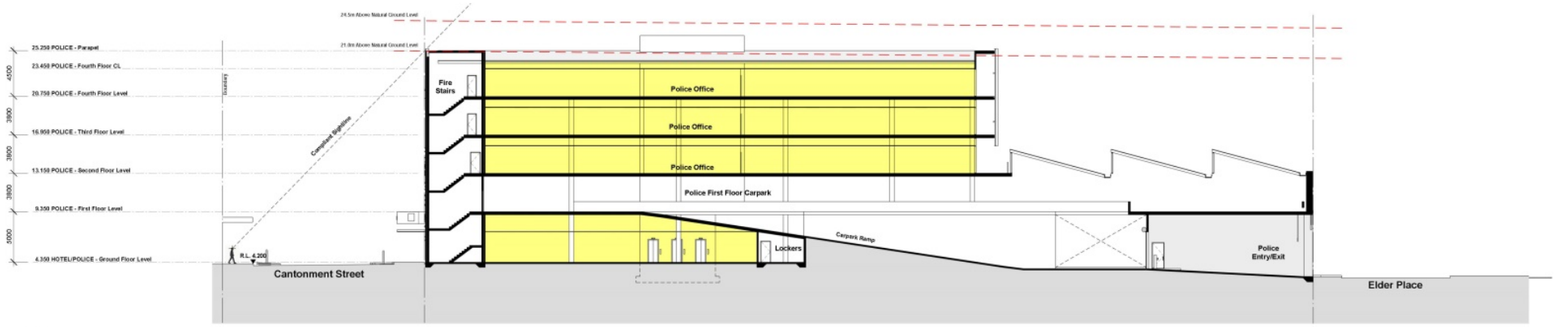
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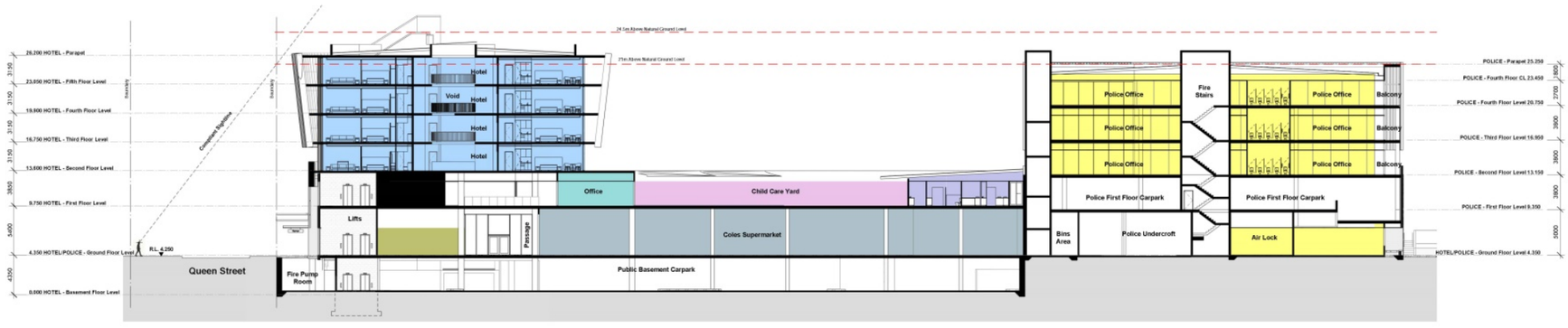
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C X01 SECTION C
SCALE: 1 : 200



D X01 SECTION D
SCALE: 1 : 200

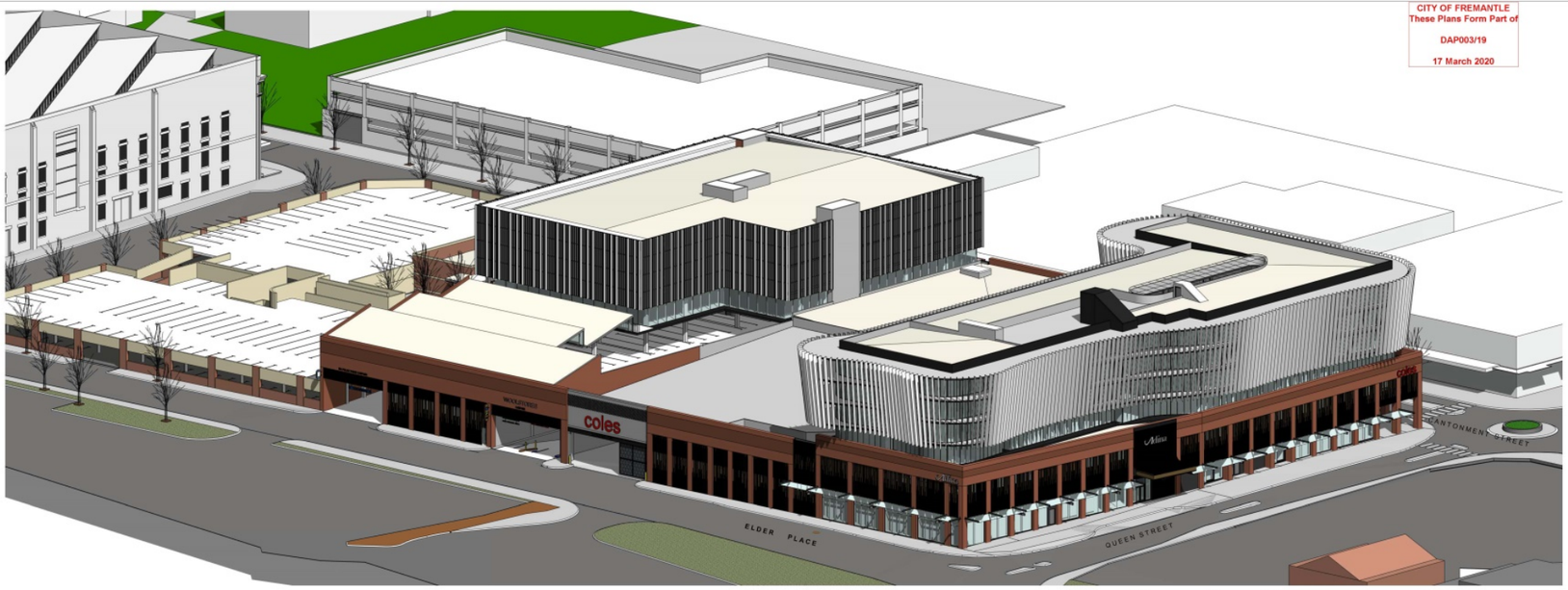
PROPOSED WOOLSTORES REDEVELOPMENT
LOCATION:28 CANTONMENT ST, FREMANTLE
FOR:SILVERLEAF INVESTMENTS

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11
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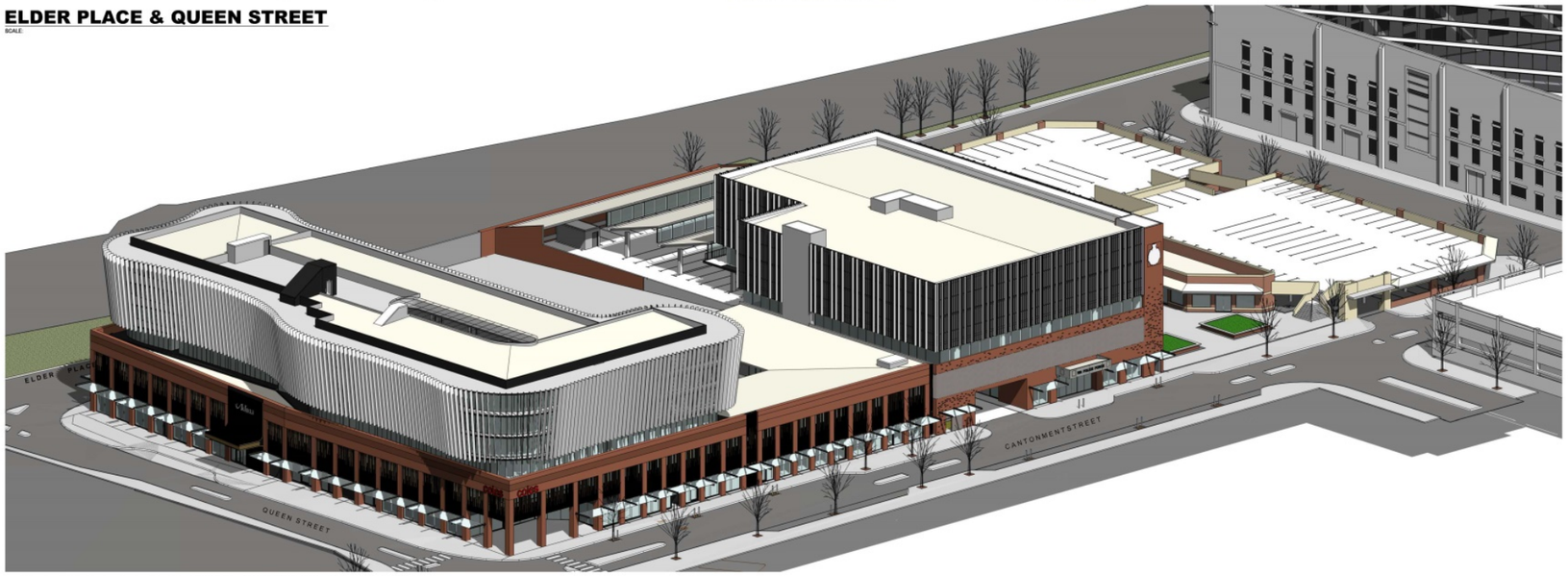
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ELDER PLACE & QUEEN STREET
SCALE:



QUEEN STREET & CANTONMENT STREET
SCALE:

PROPOSED WOOLSTORES REDEVELOPMENT
LOCATION:28 CANTONMENT ST, FREMANTLE
FOR:SILVERLEAF INVESTMENTS

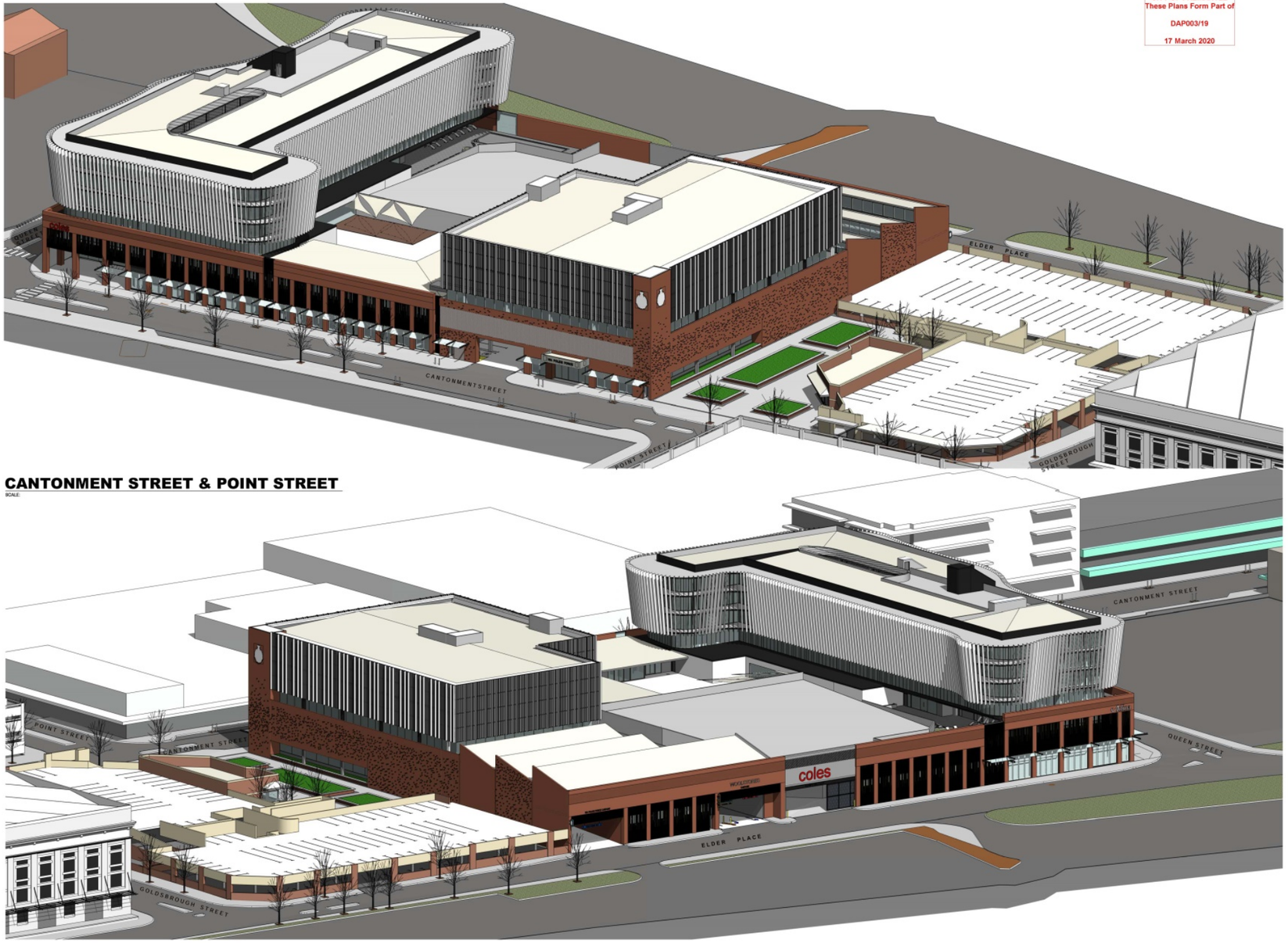
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CANTONMENT STREET & POINT STREET
SCALE:

ELDER PLACE & GOLDSBROUGH STREET
SCALE:

PROPOSED WOOLSTORES REDEVELOPMENT
LOCATION:28 CANTONMENT ST, FREMANTLE
FOR:SILVERLEAF INVESTMENTS

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VIEW 03
VIEW 12
VIEW 06
ELDER PLACE
VIEW 11
Hotel Pool
GROUND FLOOR RETAIL
PROPOSED HOTEL
PROPOSED POLICE STATION
STAGE 2 DEVELOPMENT
NOT PART OF THIS APPLICATION
GOLDSBROUGH STREET
VIEW 04
QUEEN STREET
VIEW 09
VIEW 08
FIRST FLOOR
CHILDCARE
VIEW 10
VIEW 01
VIEW 07
CANTONMENT STREET
VIEW 13
VIEW 05
VIEW 02
POINT STREET

PERSPECTIVE VIEWS LOCATION PLAN
SCALE: 1 : 250

PROPOSED WOOLSTORES REDEVELOPMENT
LOCATION:28 CANTONMENT ST, FREMANTLE
FOR:SILVERLEAF INVESTMENTS

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14
1 : 250 @ B1

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3D VIEW 01A - QUEEN ST & CANTONMENT ST CORNER

PROPOSED WOOLSTORES REDEVELOPMENT
LOCATION:28 CANTONMENT ST, FREMANTLE
FOR:SILVERLEAF INVESTMENTS

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15
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3D VIEW 02 - FROM CANTONMENT ST

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LOCATION:28 CANTONMENT ST, FREMANTLE
FOR:SILVERLEAF INVESTMENTS

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3D VIEW 03A - FROM QUEEN ST

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3D VIEW 04 - FROM CANTONMENT ST

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LOCATION:28 CANTONMENT ST, FREMANTLE
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3D VIEW 05A - QUEEN ST & ELDER PL CORNER

PROPOSED WOOLSTORES REDEVELOPMENT
LOCATION:28 CANTONMENT ST, FREMANTLE
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3D VIEW 06 - FROM ELDER PL

PROPOSED WOOLSTORES REDEVELOPMENT
LOCATION:28 CANTONMENT ST, FREMANTLE
FOR:SILVERLEAF INVESTMENTS

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3D VIEW 07A - QUEEN ST & CANTONMENT ST CORNER

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LOCATION:28 CANTONMENT ST, FREMANTLE
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3D VIEW 08A - QUEEN ST & CANTONMENT ST CORNER

PROPOSED WOOLSTORES REDEVELOPMENT
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3D VIEW 09A - FROM QUEEN ST

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3D VIEW 10A - QUEEN ST & CANTONMENT ST CORNER

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3D VIEW 11A - QUEEN ST & ELDER PL CORNER

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3D VIEW 12A - FROM ELDER PL

PROPOSED WOOLSTORES REDEVELOPMENT
LOCATION:28 CANTONMENT ST, FREMANTLE
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3D VIEW 13 - FROM CANTONMENT ST

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C2003-3 MONTHLY FINANCIAL REPORT - FEBRUARY 2020

ATTACHMENT 1



CITY OF FREMANTLE

MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 29 February 2020

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

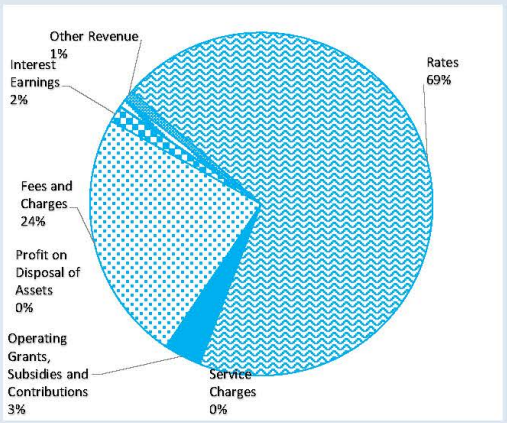
TABLE OF CONTENTS

Monthly Summary Graphs		1
Statement of Comprehensive Income by Nature & Type		2
Statement of Comprehensive Income by Programme		3
Statement of Financial Position		4
Rate Setting Statement by Nature & Type		5
Rate Setting Statement by Directorate		6
Note 1	Cash and Investments	7
Note 2	Adjusted Net Current Assets	8
Note 3 (a)	Capital Acquisitions Summary	9
Note 3 (b)	Capital Acquisitions - Projects	10
Note 4	Borrowings	12
Note 5 (a)	Reserves Fund Balances and Movements Summary	13
Note 5 (b)	Reserves Fund Balances and Movements Detail	14
Note 6	Trust Fund	19
Note 7	Budget Amendments	20
Note 8	Receivables	30
Note 9	Rate Revenue	31
Note 10	Disposals of Assets	32
Information	Accounting Policy	33

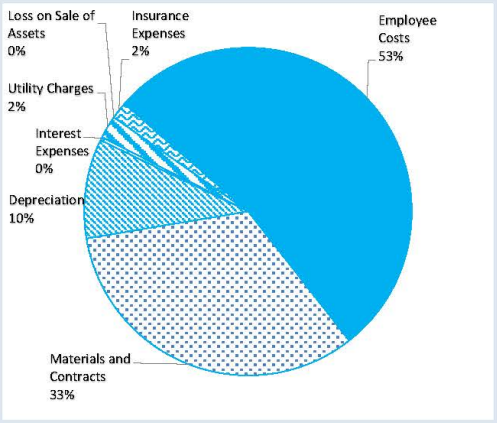
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 29 FEBRUARY 2020

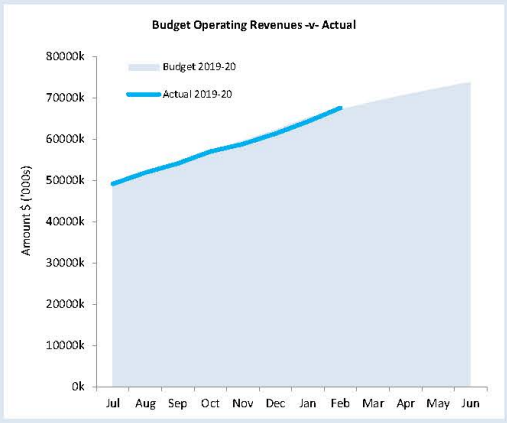
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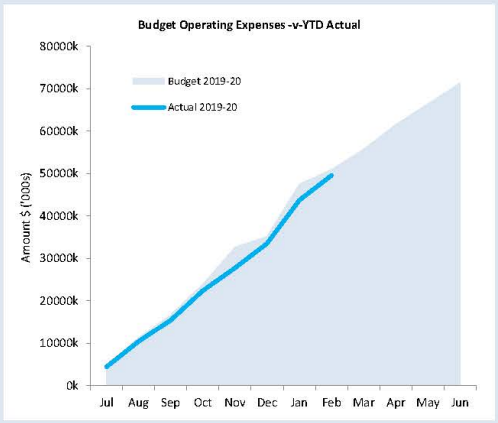
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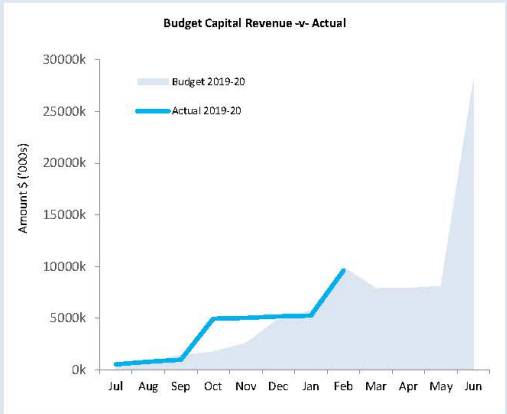
OPERATING EXPENSES



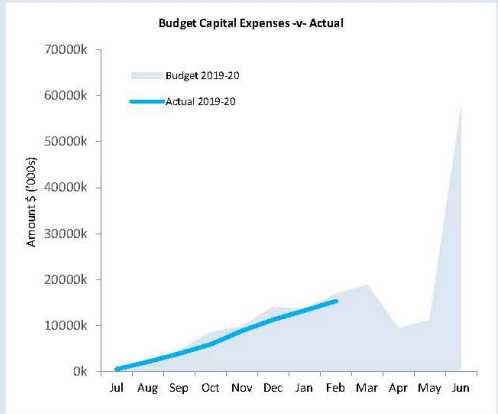




CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 29 FEBRUARY 2020

STATEMENT OF COMPREHENSIVE INCOME
BY NATURE AND TYPE

	Ref Not	2019/20 Amended Budget	2019/20 YTD Budget (a)	2019/20 YTD Actual (b)	Variance (b) - (a)	Variance % (b)-(a)/(a)	Var.
		$	$	$	$	%	
Revenue							
Rates (including Annual Levy)		46,973,288	46,906,620	46,979,687	73,067	0.16%	
Service Charges		11,919	11,919	8,596	(3,323)	(27.88%)	
Operating Grants, Subsidies & Contributions		3,188,383	2,389,525	2,388,204	(1,321)	(0.06%)	
Fees and Charges		23,169,456	15,765,275	15,994,409	229,134	1.45%	
Interest Earnings		1,335,662	1,080,150	1,051,567	(28,583)	(2.65%)	
Reimbursement Income		721,291	561,394	531,923	(29,471)	(5.25%)	
Other Revenue		576,000	471,646	641,863	170,217	36.09%	▲
		75,975,999	67,186,529	67,596,250	409,721	0.61%	
Expenses							
Employee Costs		(37,587,016)	(24,376,267)	(24,574,680)	(198,413)	(0.81%)	
Employee costs - Agency Labour		(895,948)	(741,938)	(827,225)	(85,286)	(11.50%)	
Materials and Contracts		(28,417,400)	(17,289,626)	(15,773,480)	1,516,146	8.77%	
Depreciation on Non Current Assets		(7,044,027)	(4,696,877)	(4,689,104)	7,773	0.17%	
Interest Expenses		(298,555)	(160,312)	(160,080)	232	0.14%	
Utility Charges (gas, electricity, water)		(1,977,770)	(1,263,890)	(1,074,168)	189,722	15.01%	▲
Insurance Expenses		(867,732)	(794,124)	(797,686)	(3,562)	(0.45%)	
Other Expenditure		(2,550,498)	(1,628,151)	(1,639,905)	(11,754)	(0.72%)	
		(79,638,946)	(50,951,185)	(49,536,328)	1,414,857	2.78%	
Operating Surplus / (Deficit)		**(3,662,947)**	**16,235,344**	**18,059,922**	**1,824,578**	**11.24%**	▲
Non-Operating Grants, Subsidies & Contributions		11,290,195	7,463,668	7,191,143	(272,525)	(3.65%)	
Profit on Asset Disposals		86,076	86,076	43,901	(42,175)	(49.00%)	
Loss on Asset Disposals		(5,475,209)	-	-	-	-	
		5,901,062	**7,549,744**	**7,235,044**	**(314,700)**	**(4.17%)**	
Net Result		**2,238,115**	**23,785,088**	**25,294,966**	**1,509,878**	**6.35%**	
Other Comprehensive Income							
		-	-	-	-	-	
Total Comprehensive Income		**2,238,115**	**23,785,088**	**25,294,966**	**1,509,878**	**6.35%**	

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 29 FEBRUARY 2020

STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAMME

	Ref Not	2019/20 Amended Budget	2019/20 YTD Budget (a)	2019/20 YTD Actual (b)	Variance (b) - (a)	Variance % (b)-(a)/(a)	Var.
		$	$	$	$	%	
Revenue							
Governance		452,100	444,898	556,592	111,694	25.11%	▲
General Purpose Funding		48,937,778	48,442,827	48,455,797	12,970	0.03%	
Law Order Public Safety		2,233,789	1,572,819	1,463,344	(109,475)	(6.96%)	
Health		537,460	433,416	355,386	(78,030)	(18.00%)	
Education and Welfare		875,080	656,221	702,793	46,572	7.10%	
Community Amenities		2,283,986	1,363,064	1,153,178	(209,886)	(15.40%)	▼
Recreation and Culture		8,757,368	6,248,789	6,617,113	368,324	5.89%	
Transport		9,588,935	6,260,485	6,529,829	269,344	4.30%	
Economic Services		1,146,105	895,951	888,027	(7,924)	(0.88%)	
Other Property and Services		1,163,398	868,059	874,191	6,132	0.71%	
		75,975,999	67,186,529	67,596,250	409,721	0.61%	
Expenses							
Governance		(5,856,945)	(3,646,703)	(4,238,142)	(591,439)	(16.22%)	▼
General Purpose Funding		(861,901)	(559,907)	(516,704)	43,203	7.72%	
Law Order Public Safety		(4,738,977)	(3,063,287)	(2,939,589)	123,698	4.04%	
Health		(1,096,426)	(651,382)	(708,402)	(57,020)	(8.75%)	
Education and Welfare		(2,917,899)	(1,878,097)	(1,758,931)	119,166	6.35%	
Housing		(690,226)	(458,813)	(344,702)	114,111	24.87%	▲
Community Amenities		(13,440,229)	(8,349,157)	(8,080,790)	268,367	3.21%	
Recreation and Culture		(25,382,215)	(16,451,894)	(16,548,073)	(96,179)	(0.58%)	
Transport		(15,893,427)	(10,147,923)	(9,272,798)	875,125	8.62%	
Economic Services		(3,318,716)	(2,191,251)	(1,886,379)	304,872	13.91%	▲
Other Property and Services		(5,143,430)	(3,392,459)	(3,081,736)	310,723	9.16%	
		(79,340,391)	(50,790,873)	(49,376,248)	1,414,625	2.79%	
Financial Costs							
Recreation and Culture		(65,060)	(33,735)	(33,600)	135	(0.40%)	
Transport		(221,305)	(119,771)	(119,674)	97	(0.08%)	
Economic Services		(12,190)	(6,806)	(6,805)	1	(0.01%)	
		(298,555)	(160,312)	(160,080)	232	(0.14%)	
Non-Operating Grants / Contributions for the development of assets							
Law Order Public Safety		755,800	709,380	709,381	1	-	
Education and Welfare		5,000	-	13,500	13,500	-	
Community Amenities		320,000	150,000	150,000	-	-	
Recreation and Culture		9,240,215	6,063,140	5,917,214	(145,926)	(2.41%)	
Transport		944,172	516,140	376,040	(140,100)	(27.14%)	▼
Other Property and Services		25,008	25,008	25,008	-	-	
		11,290,195	7,463,668	7,191,143	(272,525)	(3.65%)	
Profit/(Loss) on disposal of assets							
Health		-	-	11	11	-	
Transport		-	-	43,890	43,890	-	
Other Property and Services		(5,389,133)	86,076	-	(86,076)	(100.00%)	
		(5,389,133)	86,076	43,901	(42,175)	(49.00%)	
Fair Value Adjustments to Non-Financial Assets at Fair Value through Profit/Loss							
Net Result		**2,238,115**	**23,785,088**	**25,294,966**	**1,509,878**	**6.35%**	
Other Comprehensive Income							
		-	-	-	-	-	
Total Comprehensive Income		**2,238,115**	**23,785,088**	**25,294,966**	**1,509,878**	**6.35%**	

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 29 FEBRUARY 2020

STATEMENT OF FINANCIAL POSITION

	Ref Note	29-Feb-2020 (a)	30-Jun-2019 (b)	Movement (c) = (a) - (b)
		$	$	$
Current Assets				
Cash and Cash Equivalents		21,961,919	16,146,977	5,814,943
Other Financial Assets		32,200,032	28,300,032	3,900,000
Trade and Other Receivables		7,120,033	1,394,345	5,725,688
Inventories		104,242	105,106	(863)
Other Current Asssets		206,127	426,127	(220,000)
Land held for sale		-	2,386,725	(2,386,725)
		61,592,354	48,759,312	12,833,042
Non-Current Assets				
Other Receivables		683,487	731,050	(47,564)
Investments		3,658,403	3,658,403	-
Capital Work in Progress		15,306,370	-	15,306,370
Property, Plant and Equipment		252,506,591	253,023,437	(516,846)
Investment Property		30,471,196	31,189,765	(718,569)
Infrastructure		155,626,161	159,079,850	(3,453,689)
		458,252,208	447,682,505	10,569,702
Total Assets		**519,844,562**	**496,441,817**	**23,402,745**
Current Liabilities				
Trade and Other Payables		(6,834,342)	(6,244,049)	(590,292)
Long Term Borrowings		(839,003)	(2,079,262)	1,240,259
Provisions		(5,794,963)	(5,794,963)	-
		(13,468,307)	(14,118,274)	649,967
Non-Current Liabilities				
Long Term Borrowings		(7,264,268)	(7,264,268)	-
Trade and Other Payables - Non - current		(81,350)	(81,350)	-
Provisions		(994,278)	(994,278)	-
		(8,339,896)	(8,339,896)	-
Total Liabilities		**(21,808,204)**	**(22,458,170)**	**649,967**
Net Assets		**498,036,358**	**473,983,646**	**24,052,712**
Equity				
Retained Surplus		(152,934,136)	(149,475,773)	(3,458,363)
Reserves - Cash/Investment Backed		(21,833,744)	(29,334,823)	7,501,079
Reserves - Asset Revaluation		(297,973,513)	(297,973,513)	-
Net Result (YTD Current Year)		(25,294,966)	2,800,462	(28,095,428)
Total Equity		**(498,036,358)**	**(473,983,646)**	**(24,052,712)**

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 29 FEBRUARY 2020

RATE SETTING STATEMENT
BY NATURE AND TYPE

	Ref Not	2019/20 Amended Budget	2019/20 YTD Budget (a)	2019/20 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
		$	$	$	$	%	
Net current assets at start of financial year -		3,756,497	3,756,497	3,756,497	-	-	
Revenue from operating activities (excluding rates)							
Rates - Specified Area		161,975	161,975	162,097	122	0.08%	
Service Charges (Underground Power)		11,919	11,919	8,596	(3,323)	(27.88%)	
Operating Grants, Subsidies and Contributions		3,188,383	2,389,525	2,388,204	(1,321)	(0.06%)	
Fees and Charges		23,169,456	15,765,275	15,994,409	229,134	1.45%	
Interest Earnings		1,235,662	1,080,150	1,051,567	(28,583)	(2.65%)	
Profit on Sale of Assets		86,076	86,076	43,901	(42,175)	(49.00%)	
Reimbursement Income		721,291	561,394	531,923	(29,471)	(5.25%)	
Other Revenue		576,000	471,646	641,863	170,217	36.09%	▲
		29,150,762	20,527,960	20,822,561	294,601	1.44%	
Expenditure from operating activities							
Employee Costs		(37,587,016)	(24,376,267)	(24,574,680)	(198,413)	(0.81%)	
Employee costs - Agency Labour		(895,948)	(741,938)	(827,225)	(85,286)	(11.50%)	
Materials and Contracts		(28,417,400)	(17,289,626)	(15,773,480)	1,516,146	8.77%	
Depreciation on Non Current Assets		(7,044,027)	(4,696,877)	(4,689,104)	7,773	0.17%	
Interest Expenses		(298,555)	(160,312)	(160,080)	232	0.14%	
Utility Charges (gas, electricity, water)		(1,977,770)	(1,263,890)	(1,074,168)	189,722	15.01%	▲
Loss on Sale of Assets		(5,475,209)	-	-	-	-	
Insurance Expenses		(867,732)	(794,124)	(797,686)	(3,562)	(0.45%)	
Other Expenditure		(2,550,498)	(1,628,151)	(1,639,905)	(11,754)	(0.72%)	
		(85,114,155)	(50,951,185)	(49,536,328)	1,414,857	2.78%	
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals		5,389,133	(86,076)	(43,901)	42,175	49.00%	
Depreciation on Assets		7,044,027	4,696,877	4,689,104	(7,773)	(0.17%)	
Non Current Rates Debtors Movement		-	-	47,564	47,564	-	
Amount attributable to operating activities		**(39,773,735)**	**(22,055,927)**	**(20,264,504)**	**1,791,423**	**8.12%**	
Investing Activities							
Capital Revenue							
Capital Grants and Subsidies/ Contributions for the development of Assets		11,290,195	7,463,668	7,191,143	(272,525)	(3.65%)	
Proceeds from Disposal of Assets		7,620,236	2,450,836	2,430,626	(20,210)	(0.82%)	
		18,910,431	9,914,504	9,621,769	(292,735)	(2.95%)	
Capital Expense							
Purchase Investment Land and Buildings		(30,653)	(2,859)	(29,659)	(26,800)	(937.40%)	
Purchase Community Land and Buildings		(55,220,221)	(14,160,682)	(12,784,453)	1,376,229	9.72%	
Purchase Infrastructure - Roads		(2,022,162)	(1,227,841)	(891,519)	336,322	27.39%	▲
Purchase Infrastructure - Parks		(2,864,373)	(614,989)	(669,990)	(55,001)	(8.94%)	
Purchase Infrastructure - Other		(1,219,140)	(4,140)	(20,530)	(16,390)	(395.90%)	
Purchase Plant and Equipment		(642,853)	(171,025)	(225,309)	(54,284)	(31.74%)	
Purchase Furniture and Fittings		(1,325,976)	(729,398)	(684,910)	44,488	6.10%	
		(63,325,378)	(16,910,934)	(15,306,370)	1,604,564	9.49%	
Amount attributable to investing activities		**(44,414,947)**	**(6,996,430)**	**(5,684,601)**	**1,311,829**	**18.75%**	▲
Financing Activities							
Repayment of Debentures		(1,689,565)	(1,240,259)	(1,240,259)	-	-	
Proceeds from New Debentures		20,000,000	-	-	-	-	
		18,310,435	(1,240,259)	(1,240,259)	-	-	
Reserve Transfers							
Transfer to Reserves (Restricted) - Capital		(7,535,736)	(2,446,336)	(2,430,626)	15,710	(0.64%)	
Transfer to Reserves (Restricted) - Operating		(67,541)	(45,085)	(64,218)	(19,133)	42.44%	
Transfer from Reserves (Restricted) - Capital		26,493,292	10,209,222	9,921,361	(287,861)	(2.82%)	
Transfer from Reserves (Restricted) - Operating		176,919	107,947	74,562	(33,385)	(30.93%)	
Transfer to/from reserves		19,066,934	7,825,748	7,501,079	(324,669)	(4.15%)	
Amount attributable to financing activities		**37,377,369**	**6,585,489**	**6,260,820**	**(324,669)**	**(4.93%)**	
Budgeted deficiency before general rates		(46,811,313)	(22,466,868)	(19,688,285)	2,778,583	(12.37%)	
General rates estimated to be raised		(46,811,313)	(46,744,645)	(46,817,590)	(72,945)	0.16%	
Closing Funding Surplus (Deficit)		**-**	**24,277,777**	**27,129,305**	**2,851,529**	**11.75%**	▲

KEY INFORMATION
▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.
This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

5 of 36

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 29 FEBRUARY 2020

RATE SETTING STATEMENT
BY DIRECTORATE

	Ref Not	2019/20 Amended Budget	2019/20 YTD Budget (a)	2019/20 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
		$	$	$	$	%	
Net current assets at start of financial year -		3,756,497	3,756,497	3,756,497	-	-	
Revenue from operating activities (excluding rates)							
Office of the Mayor and Councillors		-	-	500	500	-	
Office of the Chief Executive		3,922,728	2,636,686	2,922,559	285,873	10.84%	▲
City Business Directorate		18,304,605	13,004,278	13,040,394	36,116	0.28%	
Community Development Directorate		4,027,866	3,022,171	3,149,089	126,918	4.20%	
Strategic Planning and Projects Directorate		781,300	457,776	422,288	(35,488)	(7.75%)	
Infrastructure and Projects Directorate		2,114,263	1,407,049	1,287,737	(119,312)	(8.48%)	
People and Culture Directorate		-	-	(6)	(6)	-	
		29,150,762	20,527,960	20,822,561	294,601	1.44%	
Expenditure from operating activities							
Office of the Mayor and Councillors		(794,598)	(546,066)	(499,820)	46,246	8.47%	
Office of the Chief Executive		(7,191,370)	(4,573,010)	(4,648,795)	(75,785)	(1.66%)	
City Business Directorate		(31,279,275)	(16,775,828)	(16,004,222)	771,606	4.60%	
Community Development Directorate		(12,009,265)	(7,751,829)	(7,680,961)	70,868	0.91%	
Strategic Planning and Projects Directorate		(3,289,951)	(2,013,869)	(1,997,767)	16,102	0.80%	
Infrastructure and Projects Directorate		(29,301,200)	(18,475,502)	(17,862,740)	612,763	3.32%	
People and Culture Directorate		(1,248,496)	(815,081)	(842,025)	(26,944)	(3.31%)	
		(85,114,155)	(50,951,185)	(49,536,328)	1,414,857	2.78%	
Operating activities excluded from budget							
Profit/(Loss) on Asset Disposals		5,389,133	(86,076)	(43,901)	42,175	49.00%	
Depreciation on Assets		7,044,027	4,696,877	4,689,104	(7,773)	0.17%	
Non Current Rates Debtors Movement		-	-	47,564	47,564	-	
Amount attributable to operating activities		**(39,773,736)**	**(22,055,927)**	**(20,264,504)**	**1,791,423**	**8.12%**	
Investing Activities							
Capital Revenue							
Capital Grants and Subsidies/ Contributions for the development of Assets		11,290,195	7,463,668	7,191,143	(272,525)	(3.65%)	
Proceeds from Disposal of Assets		7,620,236	2,450,836	2,430,626	(20,210)	(0.82%)	
		18,910,431	9,914,504	9,621,769	(292,735)	(2.95%)	
Capital Expense							
Purchase Investment Land and Buildings		(30,653)	(2,859)	(29,659)	(26,800)	(937.40%)	
Purchase Community Land and Buildings		(55,220,221)	(14,160,682)	(12,784,453)	1,376,229	9.72%	
Purchase Infrastructure - Roads		(2,022,162)	(1,227,841)	(891,519)	336,322	27.39%	▲
Purchase Infrastructure - Parks		(2,864,373)	(614,989)	(669,990)	(55,001)	(8.94%)	
Purchase Infrastructure - Other		(1,219,140)	(4,140)	(20,530)	(16,390)	(395.90%)	
Purchase Plant and Equipment		(642,853)	(171,025)	(225,309)	(54,284)	(31.74%)	
Purchase Furniture and Fittings		(1,325,976)	(729,398)	(684,910)	44,488	6.10%	
		(63,325,378)	(16,910,934)	(15,306,370)	1,604,564	9.49%	
Amount attributable to investing activities		**(44,414,947)**	**(6,996,430)**	**(5,684,601)**	**1,311,829**	**18.75%**	▲
Financing Activities							
Repayment of Debentures		(1,689,565)	(1,240,259)	(1,240,259)	-	-	
Proceeds from New Debentures		20,000,000	-	-	-	-	
		18,310,435	(1,240,259)	(1,240,259)	-	-	
Reserve Transfers							
Transfer to Reserves (Restricted) - Capital		(7,535,736)	(2,446,336)	(2,430,626)	15,710	(0.64%)	
Transfer to Reserves (Restricted) - Operating		(67,541)	(45,085)	(64,218)	(19,133)	42.44%	
Transfer from Reserves (Restricted) - Capital		26,493,292	10,209,222	9,921,361	(287,861)	(2.82%)	
Transfer from Reserves (Restricted) - Operating		176,919	107,947	74,562	(33,385)	(30.93%)	
Transfer to/from reserves		19,066,934	7,825,748	7,501,079	(324,669)	(4.15%)	
Amount attributable to financing activities		**37,377,370**	**6,585,489**	**6,260,820**	**(324,669)**	**(4.93%)**	
Budgeted deficiency before general rates		(46,811,313)	(22,466,868)	(19,688,285)	2,778,583	(12.37%)	
General rates estimated to be raised		(46,811,313)	(46,744,645)	(46,817,590)	(72,945)	0.16%	
Closing Funding Surplus (Deficit)			**24,277,777**	**27,129,305**	**2,851,529**	**11.75%**	▲

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.
This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 29 FEBRUARY 2020

CASH AND INVESTMENTS
NOTE 1

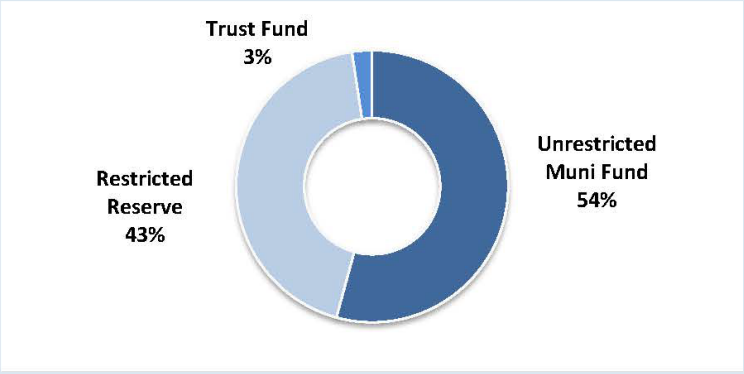
Cash and Investments	Unrestricted Muni Fund	Restricted Reserve	YTD Actual without Trust	Trust Fund	YTD Actual
	$	$	$	$	$
Cash on Hand					
Petty Cash and Floats	10,915	-	10,915	-	10,915
	10,915	**-**	**10,915**	**-**	**10,915**
At Call Deposits					
Municipal Fund	141,593	-	141,593	-	141,593
Receipts in Progress	25	-	25	-	25
	141,618	**-**	**141,618**	**-**	**141,618**
Investments					
Cash Investments *(≤ 3 months)*					
Professional Funds Account	8,809,461	-	8,809,461	-	8,809,461
Trust Fund	-	-	-	1,327,809	1,327,809
Term Deposits (≤ 3 months)	10,000,000	-	10,000,000	-	10,000,000
	18,809,461	-	18,809,461	1,327,809	20,137,270
Term Deposits *(> 3 months)*					
Municipal Investment	11,137,833	-	11,137,833	-	11,137,833
Reserve Fund Investment	-	24,062,199	24,062,199	-	24,062,199
Trust Fund Investment	-	-	-	-	-
	11,137,833	24,062,199	35,200,032	-	35,200,032
Investments Total	**29,947,294**	**24,062,199**	**54,009,492**	**1,327,809**	**55,337,302**
Total	**30,099,827**	**24,062,199**	**54,162,025**	**1,327,809**	**55,489,835**

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



Total Cash
$55.49 M

Unrestricted
$30.1 M

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 29 FEBRUARY 2020

ADJUSTED NET CURRENT ASSETS
NOTE 2

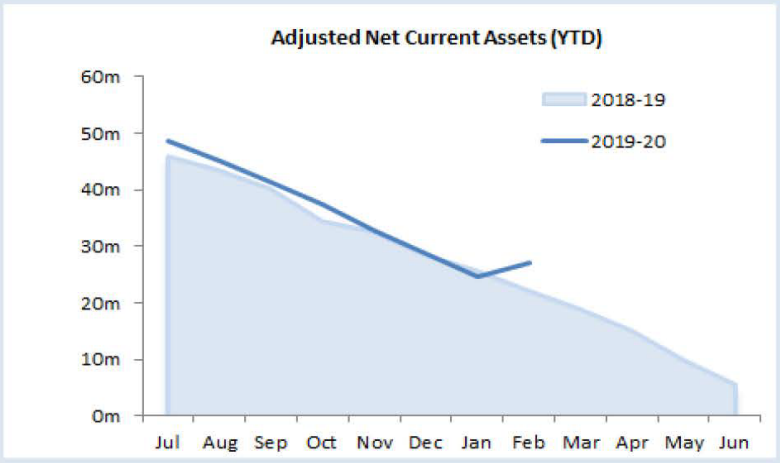
	Ref Note	29-Feb-2020 (a)	30-Jun-2019 (b)	Movement (c) = (a) - (b)
		$	$	$
Current Assets				
Cash Unrestricted		32,328,207	15,112,185	17,216,022
Cash Restricted		21,833,744	29,334,823	(7,501,079)
Rates Outstanding		5,900,616	502,473	5,398,143
Sundry debtors		777,636	577,185	200,452
GST Receivable		441,781	314,688	127,093
Land held for sale		-	2,386,725	
Accrued income		206,127	426,127	(220,000)
Inventories		104,242	105,106	(863)
		61,592,354	48,759,312	12,833,042
Less: Current Liabilities				
Trade and other payables		(6,834,342)	(6,244,049)	(590,292)
Long term borrowings		(839,003)	(2,079,262)	1,240,259
Provisions		(5,794,963)	(5,794,963)	-
		(13,468,307)	(14,118,274)	649,967
Unadjusted Net Current Assets		**48,124,047**	**34,641,037**	**13,483,009**
Adjustments and exclusions permitted by FM Reg 32				
Add: Loan Repayments (Current)		839,003	2,079,262	(1,240,259)
Less: Cash - Reserves - Restricted		(21,833,744)	(29,334,823)	7,501,079
Less: Land held for sale		-	(2,386,725)	-
Adjusted Net Current Assets		**27,129,305**	**4,998,751**	**19,743,829**

SIGNIFICANT ACCOUNTING POLICIES

Please see Information attachment on significant accounting polices relating to Net Current Assets.

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement. Prior year varies from RSS openingbalance due to Contract Liability, which has been mandated by the updated accounting standards.



This Year YTD
Surplus(Deficit)
$27.13 M

Last Year YTD
Surplus(Deficit)
$22.01 M

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 29 FEBRUARY 2020

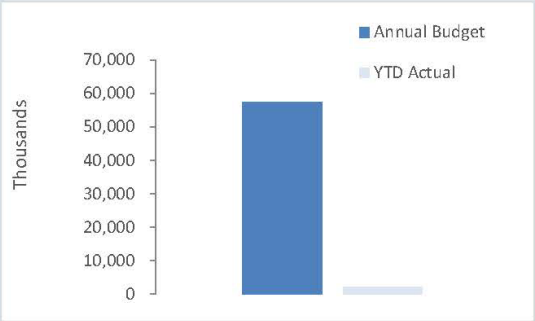
CAPITAL ACQUISITIONS SUMMARY
NOTE 3(a)

Capital Acquisitions	Amended Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance
	$	$	$	$
Buildings	55,220,221	14,160,682	12,784,453	1,376,229
Investment Buildings	30,653	2,859	29,659	(26,800)
Infrastructure - Roads	2,022,162	1,227,841	891,519	336,322
Infrastructure - Parks	2,864,373	614,989	669,990	(55,001)
Infrastructure - Other	1,219,140	4,140	20,530	(16,390)
Furniture and Fittings	1,325,976	729,398	684,910	44,488
Plant and Equipment	642,853	171,025	225,309	(54,284)
Capital Expenditure Totals	**63,325,378**	**16,910,934**	**15,306,370**	**1,604,564**
Capital Acquisitions Funded By:				
Capital grants and contributions	11,290,195	7,463,668	7,191,143	(272,525)
Borrowings	20,000,000	-	-	-
Contribution - operations	5,561,891	(761,983)	(1,806,134)	(1,044,151)
	36,852,086	6,701,685	5,385,009	1,316,676
Cash Backed Reserves				
Cantonment Hill Master Plan Reserve	50,000	50,000	-	(50,000)
Fremantle Markets Conservation Reserve	230,000	-	-	-
Investment Fund Reserve	25,002,198	9,573,155	9,369,777	(203,378)
Leisure Centre Upgrade Reserve	90,000	-	-	-
Parking Dividend Equalisation Reserve	525,853	75,853	35,853	(40,000)
Renewable Energy Invetment Reserve	575,241	510,241	515,731	5,490
	26,473,292	10,209,249	9,921,361	287,888
Capital Funding Total	**63,325,378**	**16,910,934**	**15,306,370**	**(1,604,564)**

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION



Acquisitions	Annual Budget	YTD Actual	% Spent
	$63.33 M	$15.31 M	24%

Capital Grant	Annual Budget	YTD Actual	% Received
	$11.29 M	$7.19 M	64%

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 29 FEBRUARY 2020

CAPITAL ACQUISITIONS - PROJECTS
NOTE 3(b)

Capital Expenditure - Level of Completion Indicators

0%
40%
60%
80%
100%
Over 100%

Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red

** Please see table at the end of this note for further detail*

% of Completion		Activity Number	Amended Annual Budget	Amended YTD Budget	YTD Actual	YTD Variance Under/(Over)	Over Budget
			$	$	$	$	$
	Office of the Chief Executive						
	Arts and Culture Management						
4%	P-11687 Install Public Art Kings Square	300088	100,000	-	4,176	(4,176)	-
	Fremantle Arts Centre Team						
0%	P-10545 Program-Artworks Victor Felstead	300050	7,000	-	-	-	-
	City Business Directorate						
	Financial Services Management						
18%	P-10629 Program-Office furniture	300057	20,000	-	3,571	(3,571)	-
	IT Operations Team						
0%	P-10498 Program-Network infrastructure	300007	50,000	50,000	-	50,000	-
0%	P-11077 Install-Kings Square Network infrastructure Queensga	300073	39,378	-	-	-	-
0%	P-11705 Relocation- Kings Square network and communications	300102	250,000	-	-	-	-
	Information Management Team						
90%	P-11818 Purchase-Document Management System	300091	99,398	99,398	89,886	9,512	-
	Economic Development Management						
101%	P-11600 Fees-Compensation Fremantle Football Club	300048	505,000	505,000	510,050	(5,050)	(5,050)
	Economic Development Team						
108%	P-11794 Purchase-Software parking application	300010	35,853	35,853	38,891	(3,038)	(3,038)
0%	P-11829 Design and construct-Kings Square Commercial tenancy	300112	700,000	-	806	(806)	-
	Community Safety and Rangers Team						
78%	P-11796 Install-CCTV	300014	755,800	540,000	591,453	(51,453)	-
	Environmental Health Team						
0%	P-11720 Mobile Compliance Software	300103	40,000	40,000	-	40,000	-
	Community Development Directorate						
	Community Development Team						
0%	P-11838 Design and construct-Kings Square change facility	300113	150,000	-	-	-	-
	Lifelong Learning Team						
0%	P-11826 Install-Buster Storage	300105	10,000	-	-	-	-
	Strategic Planning and Projects Directorate						
	City Design and Projects Management						
73%	P-10294 - Design and construct-Public Realm	300049	41,262	30,698	30,160	538	-
0%	P-11878 -Design and construct- Kings Square - Windows to the	300162	150,000	-	-	-	-
	Infrastructure and Projects Directorate						
	Asset Management Team						
73%	P-10964 Restoration-Town Hall internal	300032	124,324	88,324	90,625	(2,301)	-
14%	P-10227 Design and construct-Arts Centre compliance	300120	80,000	19,150	11,050	8,100	-
0%	P-11843 Design and construct- Markets Building Services	300121	230,000	-	-	-	-
0%	P-11670 Design and construct-Leisure Centre Pool Roof	300123	90,000	-	-	-	-
	Building Capital Works Team						
18%	P-11877 Refurbishment – Rainbow Containers	300155	55,000	-	10,096	(10,096)	-
	Buildings Project Management Team						
21%	P-10297 Construct-Council Admin Offices (Kings Square redeve	300000	39,194,305	9,134,133	8,134,132	1,000,001	-
100%	P-10212 Install-Gil Fraser Oval shed	300001	36,918	36,798	36,798	-	-
100%	P-11666 Install-Leisure Centre disinfectant system	300002	66,000	66,000	66,312	(312)	(312)
104%	P-11806 Program-Solar panels	300012	37,008	37,008	38,352	(1,344)	(1,344)
97%	P-10242 Install-Evan Davies lift	300065	30,653	2,859	29,659	(26,800)	-
82%	P-10350 Design and construct-Fremantle Park Sport and Commun	300075	3,673,246	3,566,246	3,012,014	554,232	-
73%	P-11814 Building development - Consultants Council Administr	300086	862,213	424,420	632,209	(207,789)	-
44%	P-11598 Building development - Project Management fees - (Ki	300087	566,598	269,603	249,221	20,382	-
0%	P-11682 Building development - Fit out - Civic Building (KS)	300100	1,129,323	1,000	1,573	(573)	-
0%	P- 10898 Relocation – AV Equipment & Installation (KS)	300101	500,000	15,000	-	15,000	-
0%	P-10897 Purchase-Wi-Fi network infrastructure	300107	50,000	-	-	-	-
0%	P-11636 Relocation-Vocus communications	300108	14,400	-	-	-	-
11%	P-10284 Design and construct-EV Chargepoint	300109	20,000	-	2,290	(2,290)	-
0%	P-11836 Design and construct-Signal Station	300116	50,000	-	-	-	-
0%	P-10236 Design and construct-Arts Centre wall	300117	4,180	-	-	-	-
86%	P-11841 Design and construct-38 Henry Street Window	300118	70,000	-	60,065	(60,065)	-
5%	P-11842 Design and construct-Westgate Mall courtyard	300119	45,000	45,000	2,069	42,931	-
8%	P-11873 Program-Solar Panels City	300152	65,000	-	5,490	(5,490)	-
0%	P11876 - Renovation Fremantle Netball Club	300154	140,000	140,000	-	140,000	-
0%	P11880 Design and Construct - Fremantle Oval - Change rooms	300156	50,000	-	-	-	-
0%	P-11887 -Design and construct - 14 Parry Street - Waste &	300158	20,000	-	-	-	-
0%	P-11883 -Design and construct-Container Deposit Setup	300161	63,606	-	-	-	-
	Infrastructure Engineering Management						
16%	P-11865 Install-Kings Square trees	300111	50,000	-	7,983	(7,983)	-
	Construction and Maintenance Teams						
1%	P-11718 Design and construct Stirling Highway crossing	300003	109,000	-	800	(800)	-
50%	P-11006 Design and construct-McCabe St	300008	15,744	15,744	7,904	7,840	-
107%	P-10291 Program-Road and Bike Safety	300011	23,327	23,327	24,933	(1,606)	(1,606)
0%	P-10818 Resurface MRRG-McCombe Ave	300016	-	-	(7,296)	7,296	-
0%	P-10954 Install-Lefroy tip fence	300019	19,000	19,000	-	19,000	-
100%	P-11421 Resurface MRRG-Marine Tce	300022	19,179	19,179	19,179	-	-
96%	P-10969 Install-Curtin College bus shelter	300034	4,140	4,140	3,968	172	-
52%	P-11677 Design and construct-Queen Victoria St/Adelaide Tce/	300036	46,760	41,572	24,460	17,112	-
100%	P-11815 Design and construct-South Tce Node 2	300089	18,698	18,698	18,682	16	-
0%	P-10865 Construct-Fremantle Park carpark	300115	450,000	-	-	-	-

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 29 FEBRUARY 2020

CAPITAL ACQUISITIONS - PROJECTS
NOTE 3(b)

Capital Expenditure - Level of Completion Indicators

0%
40%
60%
80%
100%
Over 100%

Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red

** Please see table at the end of this note for further detail*

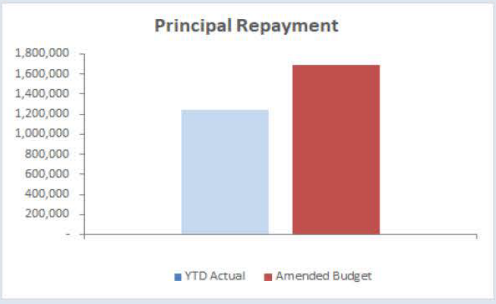
% of Completion		Activity Number	Amended Annual Budget	Amended YTD Budget	YTD Actual	YTD Variance Under/(Over)	Over Budget
96%	P-11849 Resurface MRRG-Carrington St	300130	220,000	220,000	211,561	8,439	-
100%	P-11850 Resurface MRRG-Garling St	300131	126,000	113,781	113,781	-	-
6%	P-11851 Resurface MRRG-Ord St	300132	210,000	23,995	11,755	12,240	-
10%	P-11852 Resurface MRRG-Parry St	300133	305,000	274,500	31,393	243,107	-
94%	P-11853 Resurface MRRG-Sainsbury Rd	300134	201,849	190,440	190,009	431	-
0%	P-11854 Resurface MRRG-South Tce	300135	320,000	-	-	-	-
106%	P-11861 Program - Resurface R2R - Lois Ln	300137	22,300	22,300	23,527	(1,227)	(1,227)
83%	P-11855 Resurface R2R-Mofflin St	300138	25,000	25,000	20,637	4,363	-
73%	P-11856 Program - Resurface R2R - Peel Rd	300139	140,305	140,305	101,890	38,415	-
0%	P-11857 Resurface R2R-South Tce	300140	55,000	-	-	-	-
86%	P-11328 Purchase-Plant and Equipment	300141	42,000	1,172	36,039	(34,867)	-
3%	P-11868 Rennie Crescent Car Parking	300148	100,000	35,000	2,500	32,500	-
150%	P-11874 Program- Resurface R2R - Thompson Road	300153	64,000	64,000	95,803	(31,803)	(31,803)
	Parks and Landscapes Management						
100%	P-11680 Design and construct-Kings Square Playspace	300051	123,307	44,867	44,867	-	-
0%	P11885 -Design and Construct - Harvey Beach Jetty	300159	64,000	-	-	-	-
0%	P-11879 -Design and construct -Rockwall Port Beach	300163	340,000	-	-	-	-
	Parks and Landscapes Team						
101%	P-10412 Design and construct-Booyeembara Park	300081	50,452	45,481	51,089	(5,608)	(637)
49%	P-10329 Design and construct-Cantonment Hill	300084	22,725	22,725	11,233	11,493	-
16%	P-10295 Design and construct-Kings Square Public Realm Newma	300085	1,989,969	171,560	318,002	(146,442)	-
109%	P-11837 Install-Hilton Park Lighting	300104	102,158	102,158	111,262	(9,104)	(9,104)
0%	P-11823 Design and construct-Port Beach coastal adaptation	300110	100,000	-	-	-	-
100%	P-11862 Design and construct-Arthur Head Lighting	300142	35,500	35,500	35,500	-	-
89%	P-11858 Program-Parks-Cabinets	300143	15,000	-	13,416	(13,416)	-
100%	P-11859 Program-Parks-Irrigation	300144	80,000	7,000	7,000	-	-
2%	P-11864 Design and Construct-Frank Gibson Playspace	300146	120,000	-	2,200	(2,200)	-
148%	P-10077 Program-Parks-Infrastructure	300147	15,000	-	22,155	(22,155)	(7,155)
101%	P-11871 Design and construct-Davies Street Pocket Park	300149	15,000	15,000	15,123	(123)	(123)
	Waste Collection Team						
56%	P-11825 Waste - Fleet Management System	300098	81,000	-	45,162	(45,162)	-
0%	P11884 -Design and Construct -Recycle Shop	300160	15,000	-	-	-	-
	Mechanical Services Team						
87%	P-11846 Purchase-High pressure cleaner	300125	15,000	15,000	12,990	2,010	-
0%	P-11847 Purchase-Road Sweeper	300126	340,000	-	-	-	-
113%	P-10681 Purchase-CBD Buggy	300127	23,000	23,000	25,915	(2,915)	(2,915)
0%	P-10673 Purchase-Gang Mower	300128	30,000	30,000	-	30,000	-
	Facilities and Environmental Management						
0%	P-11882 -Design and construct - Fremantle Golf Course	300157	6,939,500	-	-	-	-
	Grand Total		**63,325,378**	**16,910,934**	**15,306,370**	**1,604,564**	**(64,314)**

PROJECTS OF OVERSPENDING	VARIANCE OVER 19/20 BUDGET	COMMENT *(Tolerance level is 5% or $10,000, whichever is lower)*
P-11600 Fees-Compensation Fremantle Football Club	*(5,050)*	*Completed project over budget, within the tolerance level.*
P-11794 Purchase-Software parking application	*(3,038)*	*Completed project over budget, within the tolerance level.*
P-11666 Install-Leisure Centre disinfectant system	*(312)*	*Completed project over budget, within the tolerance level.*
P-11806 Program-Solar panels	*(1,344)*	*Completed project over budget, within the tolerance level.*
P-10291 Program-Road and Bike Safety	*(1,606)*	*Completed project over budget, marginally over budget.*
P-11861 Program - Resurface R2R - Lois Ln	*(1,227)*	*Completed project over budget, within the tolerance level.*
P-11874 Program- Resurface R2R - Thompson Road	*(31,803)*	*Completed project over budget due to change in scope. Expected to offset with in Roads to recovery projects savings. Budget amendment to be presented in April.*
P-10412 Design and construct-Booyeembara Park	*(637)*	*Completed project over budget, within the tolerance level.*
P-11837 Install-Hilton Park Lighting	*(9,104)*	*Completed project over budget, within the tolerance level.*
P-10077 Program-Parks-Infrastructure	*(7,155)*	*Completed project over budget due to additional costs for improving drink fountain location at Griffiths park and replacement of failed drink fountain at Leighton Beach.*
P-11871 Design and construct-Davies Street Pocket Park	*(123)*	*Completed project over budget, within the tolerance level.*
P-10681 Purchase-CBD Buggy	*(2,915)*	*Completed project over budget, marginally over budget.*

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 29 FEBRUARY 2020

BORROWINGS
NOTE 4

Particulars	Interest Rate	Expiry date of Loan	Principal 1-Jul-2019	Principal Repayment		Principal Balance		Interest Repayment	
				YTD Actual	*Amended Budget*	*29-Feb-2020*	*30-Jun-20*	*YTD Actual*	*YTD Budget*
	%		$	$	$	$	$	$	$
Recreation and culture									
269 Heritage Restoration Projects	6.18	1/07/2019	20,173	20,173	20,173	-	-	-	-
298 Leighton Beach Kiosk & Changerooms	3.00	1/07/2025	946,304	103,154	138,132	843,150	808,172	18,553	18,553
301 Leighton Beach Kiosk	3.15	1/07/2026	275,519	25,684	34,381	249,835	241,138	5,065	5,066
303 Fremantle Boys School	2.86	28/06/2027	575,488	32,253	64,968	543,235	510,520	9,982	10,116
Transport									
223 Streetscape Programme	7.23	1/07/2019	12,475	12,475	12,475	-	-	-	-
225 Streets Ahead (1)	7.06	1/07/2020	111,191	65,544	88,168	45,647	23,023	3,020	3,020
232 Streets Ahead Programme (2)	6.66	1/07/2021	188,368	59,706	80,274	128,662	108,094	5,771	5,770
236 Streets Ahead Programme (3)	6.67	1/07/2022	210,808	44,712	60,115	166,097	150,693	6,855	6,856
271 Road Asset Program	5.93	1/07/2020	159,672	94,390	126,791	65,282	32,881	3,975	3,974
272 Footpath Asset Program	5.93	1/07/2020	87,819	51,914	69,735	35,905	18,084	2,186	2,186
277 Road Asset Program	5.56	1/07/2021	275,473	88,049	118,218	187,424	157,255	7,429	7,429
278 Footpath Asset Program	5.56	1/07/2021	135,131	43,192	57,991	91,939	77,140	3,644	3,645
280 Road Rehabilitation & Improvement program	3.93	1/07/2022	221,346	48,612	65,135	172,734	156,211	4,637	4,636
281 Footpath Replacement Program	3.93	1/07/2022	128,956	28,321	37,948	100,635	91,008	2,701	2,701
284 Road Asset Program	4.01	1/07/2023	308,354	50,687	67,922	257,667	240,432	6,713	6,713
289 Road Asset Program	3.99	1/07/2024	1,013,517	132,181	177,123	881,336	836,394	22,268	22,269
290 Footpath Asset Program	3.99	1/07/2024	204,431	26,661	35,726	177,770	168,705	4,492	4,492
291 Drainage Asset Program	3.99	1/07/2024	172,759	22,531	30,191	150,228	142,568	3,796	3,795
295 Road Asset Program	3.00	1/07/2025	598,926	65,287	87,425	533,639	511,501	11,742	11,742
296 Footpath Asset Program	3.00	1/07/2025	171,712	18,718	25,065	152,994	146,647	3,366	3,366
297 Drainage Asset Program	3.00	1/07/2025	199,642	21,762	29,142	177,880	170,500	3,914	3,914
300 Road Asset Program	3.15	1/07/2026	639,598	59,624	79,812	579,974	559,786	11,759	11,759
294B Acquisition 73 Hampton Road	4.03	1/07/2024	193,101	25,161	33,717	167,941	159,384	4,277	4,277
305 Heavy Vehicles	2.86	28/06/2027	411,063	23,038	46,406	388,025	364,657	7,130	7,227
Economic services									
279 Fremantle Markets Upgrade	5.56	1/07/2021	137,737	44,024	59,109	93,712	78,628	3,714	3,714
283 Fremantle Markets Upgrade	3.93	1/07/2022	147,564	32,408	43,423	115,156	104,141	3,091	3,092
Total			**7,547,125**	**1,240,259**	**1,689,565**	**6,306,866**	**5,857,560**	**160,080**	**160,312**

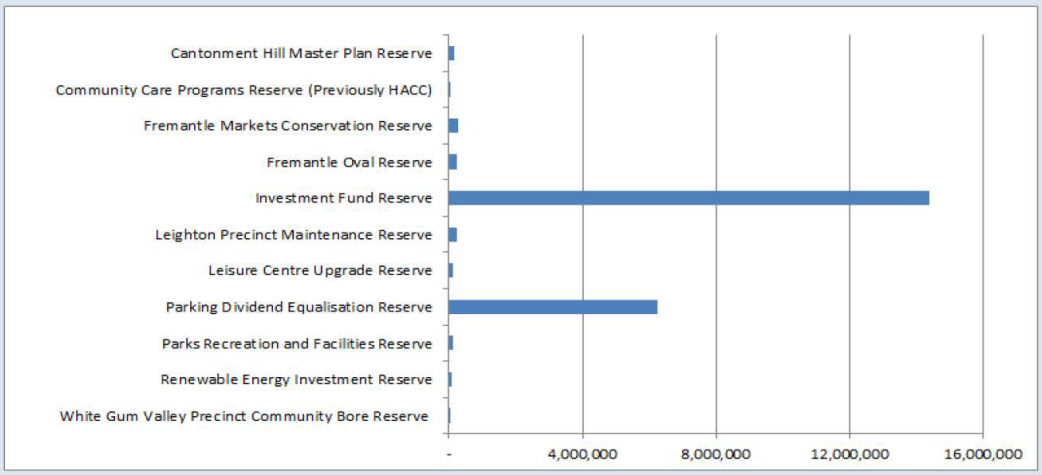


Principal Repayments	
$1,240,259	
Interest Earned	**Interest Expense**
$1,051,567	$160,080
Reserves Bal	**Loans Due**
$21.83 M	$6.31 M

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 29 FEBRUARY 2020

RESERVE FUND BALANCES AND MOVEMENTS
NOTE 5(a)

Reserve Fund	Opening Balance 01-Jul-2019	*Transfer To Muni Fund* *For Operating*	*For Capital*	*Transfers From Muni Fund* *From Operating*	*From Capital*	Closing Balance 29-Feb-2020
	$	$	$	$	$	$
Cantonment Hill Master Plan Reserve	167,746	-	-	-	-	167,746
Community Care Programs Reserve (Previously HACC)	6,386	-	-	-	-	6,386
Former Stan Reilly Property Site Redevelopment Reserve	-	-	-	-	-	-
Fremantle Markets Conservation Reserve	271,415	-	-	-	-	271,415
Fremantle Oval Reserve	250,000	-	-	-	-	250,000
Fremantle Town Hall Refurbishment Reserve	-	-	-	-	-	-
Heritage Places Reserve	-	-	-	-	-	-
Investment Fund Reserve	21,361,255	(45,729)	(9,369,777)	-	2,430,626	14,376,374
Kings Square Improvements Reserve	-	-	-	-	-	-
Leighton Precinct Maintenance Reserve	213,117	(28,833)	-	55,623	-	239,907
Leisure Centre Upgrade Reserve	123,599	-	-	-	-	123,599
Parking Dividend Equalisation Reserve	6,260,718	-	(35,853)	-	-	6,224,865
Parks Recreation and Facilities Reserve	97,771	-	-	-	-	97,771
Renewable Energy Investment Reserve	575,241	-	(515,731)	-	-	59,510
White Gum Valley Precinct Community Bore Reserve	7,576	-	-	8,596	-	16,171
Total	29,334,824	(74,562)	(9,921,361)	64,218	2,430,626	21,833,745



RESERVE FUND BALANCES AND MOVEMENTS DETAIL
NOTE 5(b)

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 29 FEBRUARY 2020

Cash Backed Reserves	Adopted Budget $	Amended Budget $	YTD Actual $
Cantonment Hill Master Plan Reserve			
Reserve Purpose:			
To fund capital works at Cantonment Hill in accordance with the Cantonment Hill Master Plan.			
Source of Income:			
Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review			
Opening Balance	**176,933**	**167,746**	**167,746**
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(60,000)	(50,000)	-
300076 - P-10325 Restoration - Naval Store Cantonment Hill	*(10,000)*	-	-
300116 - P-11836 Design and construct - Signal Station	*(50,000)*	*(50,000)*	-
Closing Balance	**116,933**	**117,746**	**167,746**
Community Care Programs Reserve (Previous HACC Asset Replacement Reserve)			
Reserve Purpose:			
To fund Community Care Programs.			
Source of Income:			
Transfer from final balance held in old HACC Asset Replacement Reserve at end of 17/18 financial year.			
Opening Balance	**6,385**	**6,386**	**6,386**
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	**6,385**	**6,386**	**6,386**
Fremantle Markets Conservation Reserve			
Reserve Purpose:			
To fund conservation works to the Fremantle Markets			
Source of Income:			
Contribution by lessee on signing of new lease in June 2008. Increase of rent derived from the premises for the first ten years of the lease commencing in June 2008 as a minimum to assist in obtaining external funding for implementing the Conservation Plan.			
Opening Balance	**271,415**	**271,415**	**271,415**
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(230,000)	(230,000)	-
300121 - P-11843 Design and construct - Markets Building Services	*(40,000)*	*(230,000)*	-
300122 - P-11844 Design and construct - Markets Structural works	*(90,000)*	-	-
300124 - P-11845 Design and construct - Markets Building compliance	*(100,000)*	-	-
Closing Balance	**41,415**	**41,415**	**271,415**

RESERVE FUND BALANCES AND MOVEMENTS DETAIL

MONTHLY FINANCIAL REPORT — **NOTE 5(b)**

FOR THE PERIOD ENDED 29 FEBRUARY 2020

Cash Backed Reserves	Adopted Budget $	Amended Budget $	YTD Actual $
Fremantle Oval Reserve			
Reserve Purpose:			
To fund capital and business planning costs associated with the redevelopment of the Fremantle Oval precinct			
Source of Income:			
Transfer from Former Stan Reilly Property Site Redevelopment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget, budget review and budget amendments			
Opening Balance	**250,000**	**250,000**	**250,000**
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	(50,000)	(50,000)	-
200132 - P-10300 Plan - Fremantle Oval Precinct	*(50,000)*	*(50,000)*	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	**200,000**	**200,000**	**250,000**
Investment Fund Reserve			
Reserve Purpose:			
To realise and make investments in income producing assets. A specified list of investment properties forms part of the investments. Funds will not be withdrawn from the reserve to subsidise operating or recurrent expenditure, nor shall funds be withdrawn for the purpose of providing community facilities that do not provide a commercial rate of return, unless specifically decided otherwise by the Council.			
Source of Income:			
Net proceeds of sale of nominated freehold properties, unless otherwise resolved by Council. Net proceeds from sale of miscellaneous parcels of land, unless otherwise resolved by Council. Transfer from municipal fund of principal repayment equivalent for Loan 189 (Queensgate) that was paid out in January 2006 using funds from the Investment Reserve. Net proceeds from the winding up of the City of Fremantle Trust Fund as per the City of Fremantle and Town of East Fremantle Trust Funds (Amendment and Expiry) Bill 2013.			
Opening Balance	**20,605,549**	**21,361,255**	**21,361,255**
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	7,433,188	7,535,736	2,430,626
300047 - P-10458 Disposal - 7 Quarry St	*2,750,000*	*2,750,000*	-
300053 - P-11052 Disposal - 9 Quarry St	*2,250,000*	*2,250,000*	-
300062 - P-11051 Disposal - 12 Holdsworth St	*1,134,188*	*1,084,886*	*1,084,886*
300063 - P-11633 Disposal - 12 Josephson St	*1,150,000*	*1,301,850*	*1,301,850*
300145 - P-11863 Sale - Waste Trucks	*149,000*	*149,000*	*43,890*
Transfer from Reserves (Operating)	(70,000)	(70,000)	*(45,729)*
200453 - P-11745 Demolish 9-15 Quarry Street	*(70,000)*	*(70,000)*	*(45,729)*
Transfer from Reserves (Capital)	(26,520,031)	(25,002,198)	(9,369,777)
300000 - P-10297 Construct - Council Admin Offices (Kings Square)	*(20,154,700)*	*(18,684,064)*	*(8,134,132)*
300065 - P-10242 Install - Evan Davies lift	*(30,653)*	*(30,653)*	*(29,659)*
300073 - P-11077 Install - Network Infrastructure (Kings Square)	*(39,378)*	*(39,378)*	-
300085 - P-10295 Design and construct - Public Realm Newman Court (KS)	*(2,000,000)*	*(1,989,969)*	*(318,002)*
300086 - P-11814 Building development - Consultants Council Admin	*(1,295,960)*	*(862,213)*	*(632,209)*
300087 - P-11598 Building development - Project Management fees(KS)	*(670,017)*	*(566,598)*	*(249,221)*
300088 - P-11687 Install - Public Art (Kings Square)	*(250,000)*	*(250,000)*	*(4,176)*
300100 - P-11682 Building development - Fit out - Civic Building (KS)	*(1,129,323)*	*(1,129,323)*	*(1,573)*
300101 - P- 10898 Relocation - AV Equipment & Installation (KS)	*(500,000)*	*(500,000)*	-
300102 - P-11705 Relocation - Network & Communications (KS)	*(250,000)*	*(250,000)*	-
300112 - P-11829 Design and construct - Commercial tenancy (KS)	*(200,000)*	*(700,000)*	*(806)*
Closing Balance	**1,448,706**	**3,824,793**	**14,376,374**

RESERVE FUND BALANCES AND MOVEMENTS DETAIL

MONTHLY FINANCIAL REPORT — **NOTE 5(b)**

FOR THE PERIOD ENDED 29 FEBRUARY 2020

Cash Backed Reserves	Adopted Budget	Amended Budget	YTD Actual
	$	$	$
Leighton Precinct Maintenance Reserve			
Reserve Purpose:			
To hold any specified area rate income raised during the financial year that were unspent at 30 June in relation to Leighton Precinct maintenance. To fund the above normal costs associated with maintaining the higher standard of the landscaping of the Leighton residential area.			
Source of Income:			
Revenue raised from a specified area rate that was unspent at the end of the financial year.			
Opening Balance	**222,511**	**213,117**	**213,117**
Transfer to Reserves (Operating)	55,622	55,622	*55,623*
100913 - Maintain Landscape - Leighton Precinct SAR	*55,622*	*55,622*	*55,623*
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	(45,000)	(45,000)	(28,833)
100913 - Maintain Landscape - Leighton Precinct SAR	*(45,000)*	*(45,000)*	*(28,833)*
Transfer from Reserves (Capital)	-	-	-
Closing Balance	**233,133**	**223,739**	**239,907**
Leisure Centre Upgrade Reserve			
Reserve Purpose:			
To provide funds for major upgrading and refurbishment works at the Fremantle Leisure Centre.			
Source of Income:			
Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.			
Opening Balance	**123,599**	**123,599**	**123,599**
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(90,000)	(90,000)	-
300123 - P-11670 Design and construct - Leisure Centre Pool Roof	*(90,000)*	*(90,000)*	-
Closing Balance	**33,599**	**33,599**	**123,599**

RESERVE FUND BALANCES AND MOVEMENTS DETAIL
NOTE 5(b)

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 29 FEBRUARY 2020

Cash Backed Reserves	Adopted Budget	Amended Budget	YTD Actual
	$	$	$
Parking Dividend Equalisation Reserve			
Reserve Purpose:			
To provide a smoothing out of revenue contributions to municipal operations from commercial parking activities. That is to be achieved as follows (a) by transferring net profits in excess of budget to the reserve and (b) if required , when there is a material (i.e. plus 1%) net loss, transferring funds from the reserve to municipal fund to compensate the loss. Fund commercial parking capital equipment and facilities or parking infringement capital equipment and facilities to the extent the funds available in the reserve exceed 2.5% of budgeted gross parking revenue.			
Source of Income:			
Transfer from the Municipal Fund (a) net profit on commercial parking operations exceeding a set figure in the budget. Note: Net profit is calculated including depreciation and allocated support service costs but excludes capital. and/or (b) Transfer from the Municipal Fund amounts determined by Council through the annual budget or budget review in relation to parking operations. Transfer from Municipal Fund amounts determined by Council through the annual budget or budget review in relation to parking infringement operations. Net proceeds from sale of parking facilities as determined by Council through the annual budget or budget review.			
Opening Balance	**6,263,846**	**6,260,718**	**6,260,718**
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(590,853)	(525,853)	(35,853)
300010 - P-11794 Purchase - Software parking application	*(35,853)*	*(35,853)*	*(35,853)*
300039 - P-11793 Install - Electronic parking signs	*(165,000)*	-	-
300103 - P-11720 Software - Licencing Pinforce	*(40,000)*	*(40,000)*	-
300115 - P-10865 Construct - Fremantle Park carpark	*(350,000)*	*(450,000)*	-
Closing Balance	**5,672,993**	**5,734,865**	**6,224,865**
Parks Recreation and Facilities Reserve			
Reserve Purpose:			
To fund improvements within the South Fremantle Tip Site Reserve. To Finance improvements within the Kings Square Reserve. To Finance tourism projects within the City. To finance facilities for sporting clubs on a self supporting loan basis in accordance with Council guidelines for such advances to clubs. To Finance improvements within the Port and Leighton Beach Reserve. To finance capital works and improvements at Fremantle Oval. To Finance improvements or major refurbishments to other parks and recreation facilities within the municipality.			
Source of Income:			
Municipal Fund contribution as approved by Council in the annual budget.			
Opening Balance	**97,771**	**97,771**	**97,771**
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	**97,771**	**97,771**	**97,771**

RESERVE FUND BALANCES AND MOVEMENTS DETAIL

MONTHLY FINANCIAL REPORT — **NOTE 5(b)**

FOR THE PERIOD ENDED 29 FEBRUARY 2020

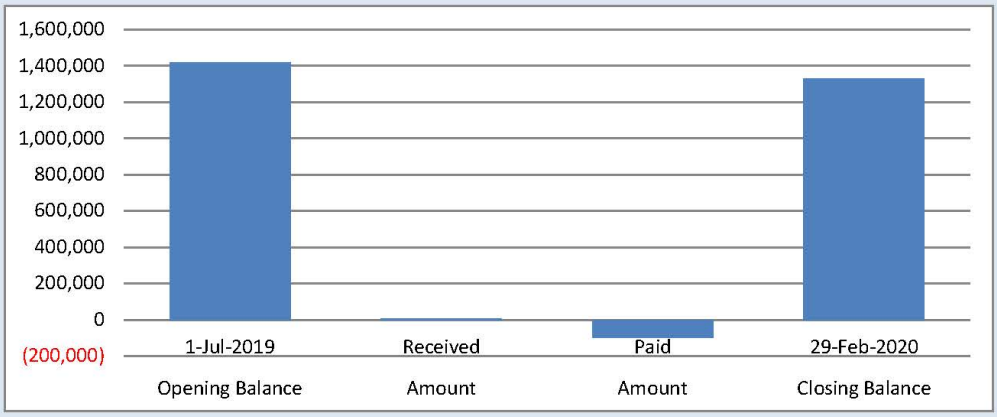
Cash Backed Reserves	Adopted Budget	Amended Budget	YTD Actual
	$	$	$
Renewable Energy Investment Reserve			
Reserve Purpose:			
To purchase sufficient carbon offsets to maintain the City's carbon neutral status. Remaining funds will then be used to invest in projects that promote positive renewable energy outcomes . If no renewable energy projects can be identified, the fund will accumulate that year's contribution.			
Source of Income:			
Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.			
Opening Balance	**575,241**	**575,241**	**575,241**
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(575,241)	(575,241)	(515,731)
300000 - P-10297 Construct - Council Admin Offices (Kings Square)	*(510,241)*	*(510,241)*	*(510,241)*
300152 - P-11873 Program-Solar Panels City	*(65,000)*	*(65,000)*	*(5,490)*
Closing Balance	**0**	**0**	**59,510**
White Gum Valley Precinct Community Bore Reserve			
Reserve Purpose:			
To fund the associated costs required to maintain the community bore within the WGV development.			
Source of Income:			
Revenue raised from a service charge that was unspent at the end of the financial year.			
Opening Balance	**11,919**	**7,576**	**7,576**
Transfer to Reserves (Operating)	11,919	11,919	8,596
100738 - Service charge - Use of community bore	11,919	*11,919*	*8,596*
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	(11,919)	(11,919)	-
100738 - Service charge - Use of community bore	*(11,919)*	*(11,919)*	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	**11,919**	**7,576**	**16,171**
Summary			
Opening Balance	**28,605,169**	**29,334,824**	**29,334,824**
Transfer to Reserves (Operating)	67,541	67,541	64,218
Transfer to Reserves (Capital)	7,433,188	7,535,736	2,430,626
Transfer from Reserves (Operating)	(176,919)	(176,919)	(74,562)
Transfer from Reserves (Capital)	(28,066,125)	(26,473,292)	(9,921,361)
Closing Balance	**7,862,854**	**10,287,890**	**21,833,745**

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 29 FEBRUARY 2020

NOTE 6
TRUST FUND

Funds held at balance date over which the City has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-2019	Amount Received	Amount Paid	Closing Balance 29-Feb-2020
	$	$	$	$
Cash In Lieu of Public Open Space				
37 Strang Street subdivision	85,673	-	-	85,673
10 Jean Street subdivision	43,318	-	(43,318)	-
29 Annie Street	55,900	-	(55,900)	-
Christian Brothers Site	131,830	-	-	131,830
Lot 502 Lefroy Road	61,600	-	-	61,600
Starline Gardens	2,940	-	(2,940)	-
Swan Hardware	26,899	-	-	26,899
Knutsford/Blinco subdivision	404,075	-	-	404,075
Cash In Lieu of Parking	469,360	-	-	469,360
Bequests				
Gwenth Ewens	24,545	3,289	-	27,833
John Francis Boyd	2,700	-	-	2,700
Victor Felstead	8,030	3,010	-	11,040
Unclaimed Funds - Debtors	-	-	3,741	3,741
Unclaimed Funds - Stale Cheques	38,737	866	-	39,603
Miscellaneous	7,310	-	-	7,310
Trust Interest	55,390	755	-	56,146
	1,418,307	**7,920**	**(98,417)**	**1,327,809**



S AT 29 FEBRUARY 2020

NOTE 7

Council Resolution	Account #	Account Details	2019/20 Adopted Budget	Budget Amendments		2019/20 Amended Budget
				Revenue Increase/ (Decrease)	Expenditure (Increase)/ Decrease	
-Aug-19	100383.6824	Lead Infrastructure and project directorate - Consultancy	(20,000)	-	(144,900)	(164,900)
-Aug-19	100383.4325	Lead Infrastructure and project directorate - Grant	-	144,900	-	144,900
-Aug-19	100085.6816	Lead City Business – Contract Exp – Legal	(60,000)	-	(300,000)	(360,000)
-Aug-19	100525.4188	Monitor financial accounting processes – Other Income	-	300,000	-	300,000
-Aug-19	300153.1606	Thompson Road project – Capital Exp	-	-	(64,000)	(64,000)
-Aug-19	300153.4214	Thompson Road project - Grant	-	32,000	-	32,000
-Aug-19	300153.4219	Thompson Road project – Grant	-	32,000	-	32,000
-Aug-19	300011.1606	P-10291 Program-Road and Bike Safety – Capital Exp	(123,327)	-	100,000	(23,327)
-Aug-19	300151.1606	P-11872 Design and construct-Ord Street Bike Lanes – Capital Exp	-	-	(100,000)	(100,000)
-Aug-19	300106.1606	P-10273 Purchase-FOGO bins – Capital Exp	(300,000)	-	300,000	-
-Aug-19	200457.6855	P-10273 Purchase-FOGO bins – Operating Exp	-	-	(300,000)	(300,000)
-Aug-19	300150.1606	P-11867 Design-Booyeembara Park Mountain Bike Trail – Capital Exp	(24,000)	-	24,000	-
-Aug-19	200782.6823	P-11867 Design-Booyeembara Park Mountain Bike Trail – Operating Exp	-	-	(24,000)	(24,000)
-Aug-19	200457.6823	P-10273 Purchase-FOGO bins	(677,965)	-	5,761	(672,204)
-Aug-19	200457.3915	$427,965 unspent muni	433,726	(5,761)	-	427,965
-Aug-19	200467.6823	P-11748 Plan-Depot contamination investigation	(145,324)	-	(1,926)	(147,250)
-Aug-19	200467.3915	$147,250 unspent muni	145,324	1,926	-	147,250
-Aug-19	200468.6823	P-11779 Plan- Port Beach Coastal Adaptation Assets Management	(2,000)	-	(17,371)	(19,371)
-Aug-19	200468.3915	$19,371 unspent muni	2,000	17,371	-	19,371
-Aug-19	300002.1606	P-11666 Install-Leisure Centre disinfectant system	(36,000)	-	(30,000)	(66,000)
-Aug-19	300002.3915	$66,000 unspent muni	36,000	30,000	-	66,000
-Aug-19	300008.1606	P-11006 Design and construct-McCabe St	(12,841)	-	(2,903)	(15,744)
-Aug-19	300008.3915	$15,744 unspent muni	12,841	2,903	-	15,744
-Aug-19	300032.1606	P-10964 Restoration-Town Hall internal	(120,000)	-	(4,324)	(124,324)
-Aug-19	300032.3915	$124,324 unspent muni	120,000	4,324	-	124,324
-Aug-19	300034.1606	P-10969 Install-Curtin College bus shelter	-	-	(4,140)	(4,140)
-Aug-19	300034.3915	$4,140 unspent muni	-	4,140	-	4,140
-Aug-19	300036.1606	P-11677 Design and construct-Queen Victoria St/Adelaide Tce/	(47,960)	-	1,200	(46,760)
-Aug-19	300036.3915	$46,760 unspent muni	47,960	(1,200)	-	46,760
-Aug-19	300081.1606	P-10412 Design and construct- Booyeembara Park	(65,000)	-	3,548	(61,452)
-Aug-19	300081.3915	$61,452 unspent muni	65,000	(3,548)	-	61,452
-Aug-19	300089.1606	P-11815 Design and construct-South Tce Node 2	-	-	(18,698)	(18,698)
-Aug-19	300089.3915	$18,698 unspent muni	-	18,698	-	18,698
-Aug-19	300096.1606	P-11822 Construct-Paths Fencing and Signage Samson Memorial	(7,870)	-	7,870	-
-Aug-19	300096.3915	$7,870 unspent muni	7,870	(7,870)	-	-
-Aug-19	300098.1606	P-11825 Waste - Fleet Management System	(81,000)	-	(9,000)	(90,000)
-Aug-19	300098.3915	$90,000 unspent muni	81,000	9,000	-	90,000
-Aug-19	200475.6823	P-11800 Plan-Heart of Beaconsfield	(43,000)	-	(3,024)	(46,024)
-Aug-19	200475.3915	$46,024 unspent muni	43,000	3,024	-	46,024
-Aug-19	200239.6824	P-10292 Plan - Station Forecourt	(16,000)	-	(9,000)	(25,000)
-Aug-19	200239.3915	$25,000 unspent muni	16,000	9,000	-	25,000
-Aug-19	300091.1606	P-11818 Purchase-Document Management System	(117,000)	-	17,602	(99,398)
-Aug-19	300091.3915	$99,398 unspent muni	117,000	(17,602)	-	99,398
-Aug-19	200461.6823	P-10994 Design-Corporate website	(228,509)	-	(691)	(229,200)
-Aug-19	200461.3915	$29,200 unspent muni	28,509	691	-	29,200
-Aug-19	100239.4311	Receive general purpose grants and contributions	1,040,000	(555,697)	-	484,303
-Aug-19	100239.3915	$555,697 unspent muni	-	555,697	-	555,697
-Aug-19	200476.6822	P-11802 Program-Container deposit scheme	-	-	(10,500)	(10,500)
-Aug-19	200476.4399	$10,500 unspent grant	-	10,500	-	10,500
-Aug-19	200344.6823	P-10848 Program-In Cahoots art exhibition	(139,765)	-	891	(138,874)
-Aug-19	200344.4399	$138,874 unspent grant	139,765	(891)	-	138,874
-Aug-19	200473.6823	P-11728 Program-FAC Revealed 2020	(56,445)	-	26,829	(29,616)
-Aug-19	200473.4399	$29,616 unspent grant	56,445	(26,829)	-	29,616
-Aug-19	100474.6823	Operate volunteering program	(21,200)	-	20,000	(1,200)
-Aug-19	100474.4399	Operate volunteering program	20,000	(20,000)	-	-
-Aug-19	300014.1606	P-11796 Install-CCTV	(691,150)	-	(64,650)	(755,800)
-Aug-19	300014.4299	$570,122 unspent grant	505,472	64,650	-	570,122
-Aug-19	200466.4399	P-11708 Plan-Coastal monitoring – Unspent grant	18,192	(153)	-	18,039
-Aug-19	200466.4327	P-11708 Plan-Coastal monitoring – Grant 19-20	25,000	(4,500)	-	20,500
-Aug-19	200466.6823	P-11708 Plan-Coastal monitoring	(48,192)	-	(3,847)	(52,039)
-Aug-19	200466.3915	P-11708 Plan-Coastal monitoring – unspent muni	-	8,500	-	8,500
-Aug-19	300012.1606	P-11806 Program-Solar panels – Capital Exp	(65,000)	-	(37,008)	(102,008)
-Aug-19	300012.4229	P-11806 Program-Solar panels – Grant 19-20	-	20,500	-	20,500
-Aug-19	300012.4299	P-11806 Program-Solar panels- Unspent grant	-	4,508	-	4,508
-Aug-19	300012.3915	P-11806 Program-Solar panels – Unspent muni	-	12,000	-	12,000
-Aug-19	300001.1606	P-10212 Install-Gil Fraser Oval shed – Capital Exp	(6,000)	-	(30,918)	(36,918)
-Aug-19	300001.4299	P-10212 Install-Gil Fraser Oval shed – Unspent grant	6,000	10,918	-	16,918
-Aug-19	300001.3915	P-10212 Install-Gil Fraser Oval shed – Unspent muni	-	20,000	-	20,000
-Aug-19	300075.1606	P-10350 Design and construct-Fremantle Park Sport and Community centre-Capital exp	(3,213,832)	-	(335,020)	(3,548,852)
-Aug-19	300075.3915	P-10350 Design and construct-Fremantle Park Sport and Community centre – Unspent muni	479,993	633,839	-	1,113,832
-Aug-19	300075.4222	P-10350 Design and construct-Fremantle Park Sport and Community centre – Unspent grant	581,339	(534,365)	-	46,974
-Aug-19	300075.4225	P-10350 Design and construct-Fremantle Park Sport and Community centre – Grant 19-20	1,502,500	235,546	-	1,738,046
-Aug-19	300076.1606	P-10325 Restoration-Naval Store Cantonment Hill – Capital Exp	(10,000)	-	10,000	-
-Aug-19	300076.3923	P-10325 Restoration-Naval Store Cantonment Hill – Reserve	10,000	-	(10,000)	-
-Aug-19	300000.1606	P-10297 Construct Civic & Library Building – Capital Exp	(40,154,700)	-	460,395	(39,694,305)
-Aug-19	300000.3923	P-10297 Construct Civic & Library Building – Reserve	20,154,700	(460,395)	-	19,694,305
-Aug-19	300049.1606	P-10294 Design and construct-Public Realm – Capital exp	(30,751)	-	(10,511)	(41,262)
-Aug-19	300049.3915	P-10294 Design and construct-Public Realm – Unspent muni	30,751	10,511	-	41,262

BUDGET AMENDMENTS TO ADOPTED BUDGET 2019/20
AS AT 29 FEBRUARY 2020

BUDGET AMENDMENTS
NOTE 7

Council Resolution	Account #	Account Details	2019/20 Adopted Budget	Budget Amendments		2019/20 Amended Budget
				Revenue Increase/ (Decrease)	Expenditure (Increase)/ Decrease	
28-Aug-19	300051.1606	P-11680 Design-Kings Square play space – Capital exp	(109,255)	-	(14,052)	(123,307)
28-Aug-19	300051.3915	P-11680 Design-Kings Square play space – Unspent muni	9,255	14,052	-	23,307
28-Aug-19	300085.1606	P-10295 Public Realm - Newman Court Construction – Capital Exp	(2,000,000)	-	10,031	(1,989,969)
28-Aug-19	300085.3923	P-10295 Public Realm - Newman Court Construction – Reserve	2,000,000	(10,031)	-	1,989,969
28-Aug-19	300086.1606	P-11814 Consultants - Civic Building – Capital exp	(1,295,960)	-	433,747	(862,213)
28-Aug-19	300086.3923	P-11814 Consultants - Civic Building – Reserve	1,295,960	(433,747)	-	862,213
28-Aug-19	300087.1606	P-11598 Project Management – Civic Building – Capital exp	(670,017)	-	103,419	(566,598)
28-Aug-19	300087.3923	P-11598 Project Management – Civic Building – Reserve	670,017	(103,419)	-	566,598
28-Aug-19	200447.6823	P-11736 Plan-Kings Square Communications – Operating exp	(53,545)	-	12,477	(41,068)
28-Aug-19	200447.3915	P-11736 Plan-Kings Square Communications – Unspent muni	23,545	(12,477)	-	11,068
25-Sep-19	300104.1606	P-11837 Install-Hilton Park Lighting – Cap Exp	(200,000)	-	97,842	(102,158)
25-Sep-19	300104.4398	P-11837 Install-Hilton Park Lighting – Cap Income	200,000	(97,842)	-	102,158
25-Sep-19	300022.1606	P-11421 Resurface MRRG-Marine Tce – Cap Exp	-	-	(19,179)	(19,179)
25-Sep-19	300022.3915	P-11421 Resurface MRRG-Marine Tce – Unspent muni	-	19,179	-	19,179
23-Oct-19	300132.1606	P-11851 Resurface MRRG-Ord St	(110,000)	-	(100,000)	(210,000)
23-Oct-19	300151.1606	P-11872 Design and construct-Ord Street Bike Lanes	(100,000)	-	100,000	-
23-Oct-19	300114.1606	P-11840 Design and construct-Port Beach carpark protection	(255,000)	-	137,500	(117,500)
23-Oct-19	300114.4226	P-11840 Design and construct-Port Beach carpark protection	137,500	(137,500)	-	-
23-Oct-19	200468.6823	P-11779 Plan- Port Beach Coastal Adaptation Assets Management	(19,371)	-	(10,164)	(29,535)
23-Oct-19	200468.4313	P-11779 Plan- Port Beach Coastal Adaptation Assets Management	-	4,582	-	4,582
23-Oct-19	300114.1606	P-11840 Design and construct-Port Beach carpark protection	(117,500)	-	5,582	(111,918)
23-Oct-19	300137.1606	P-11861 Program - Resurface R2R - Lois Ln	-	-	22,300	22,300
23-Oct-19	300137.4219	P-11861 Program - Resurface R2R - Lois Ln	-	(22,300)	-	(22,300)
23-Oct-19	300139.1606	P-11856 Program - Resurface R2R - Peel Rd	-	-	140,305	140,305
23-Oct-19	300139.4219	P-11856 Program - Resurface R2R - Peel Rd	-	(140,305)	-	(140,305)
23-Oct-19	300115.3923	P-10865 Construct-Fremantle Park carpark - Parking Reserve	350,000	-	100,000	425,000
23-Oct-19	300115.1606	P-10865 Construct-Fremantle Park carpark - Parking Reserve	(350,000)	-	(100,000)	(425,000)
27-Nov-19	300154.1606	P-11876 Renovation Fremantle Netball Club	-		140,000	(140,000)
27-Nov-19	300154.4222	P-11876 Renovation Fremantle Netball Club	-	(140,000)		140,000
27-Nov-19	100012.6824	Maintain business systems - Other	10,000	-	(10,000)	-
27-Nov-19	100077.6824	Maintain corporate GIS system	10,000	-	(10,000)	-
27-Nov-19	100079.6823	Maintain and develop spatial data sets	20,000	-	(20,000)	-
27-Nov-19	100077.3915	Unspent Muni Surplus from 18/19 FY - Unallocated	30,000	-	(30,000)	-
27-Nov-19	100751.6823	Maintain Council Agenda and Minutes System	-	-	70,000	(70,000)
11-Dec-19	300075.4222	P-10350 Design and construct-Fremantle Park Sport and Commun - O Non Oper	(1,438,046)	(56,310)	-	(1,494,356)
11-Dec-19	300075.1606	P-10350 Design and construct-Fremantle Park Sport and Commun	3,548,852	-	56,310	3,605,162
11-Dec-19	100440.6823	Coordinate public art	50,300	-	(31,300)	19,000
11-Dec-19	300155.3915	Surplus 30 June 19 – Prior Year	(390,373)	-	(23,700)	(366,673)
11-Dec-19	300155.1606	P-11877 Refurbishment – Rainbow Containers	-	-	55,000	55,000
01-Jan-20	300156.1606	P11880 Design and Construct - Fremantle Oval - Change rooms	-	-	50,000	50,000
01-Jan-20	300156.4222	P11880 Design and Construct - Fremantle Oval - Change rooms	-	(20,000)	-	(20,000)
01-Jan-20	300156.3915	Surplus 30 June 19 – Prior Year	(366,673)	(30,000)	-	(336,673)
			(19,958,755)	**(607,783)**	**607,783**	**(19,991,355)**

BUDGET REVIEW TO ADOPTED BUDGET 2019/20

BUDGET AMENDMENTS

Account Code	Activity Description	Category	Budget Amendment	Manager Comments
	Opening Surplus	**Open Surplus**	**336,673**	Balance of opening surplus from 2018-2019 financial year to be allocated
CEO Directorate - Budget Savings of $56,960				
100399.4411	Conduct Music festival	Operating Revenue	(52,040)	Decrease revenue budget - Music Festival held 1 concert less than budgeted
100399.6821		Operating Expense	10,000	Decrease expense budget - Music Festival held 1 concert less than budgeted
100399.6823			6,000	
100399.6877			(3,500)	Increase expense budget - Music Festival equipment hire more than budgeted
100397.6823	Display and store city art collection	Operating Expense	(11,500)	Increase budget - Storage costs for current art collection more than budgeted
100405.4188	Operate Moore's building art gallery	Operating Revenue	5,000	Increase revenue budget for Moores Building
100406.6856	Operate Fremantle arts centre	Operating Expense	(21,000)	Increase expenditure budget due to additional South Lawn concerts
100408.4411	Conduct South lawn events	Operating Revenue	3,000	Increase revenue budget due to additional South Lawn concerts
100408.4461			50,000	
100408.4521			100,000	
100408.6830		Operating Expense	(21,000)	Increase expenditure budget due to additional South Lawn concerts
100408.6877			(11,000)	
100417.4411	Conduct Bazaar Christmas markets	Operating Revenue	(5,000)	Decrease revenue budget as Bazaar Christmas Markets revenue result was less than estimated
100417.4431			(11,000)	
100536.4411	Conduct art centre special events	Operating Revenue	21,000	Increase revenue budget due to an increase in Art Centre Special events
100536.4521			12,000	
100536.6822		Operating Expense	(13,000)	Increase expenditure budget due to an increase in Art Centre Special events
100536.6830			(2,000)	
100536.6877			(5,000)	
100537.4461	Conduct art centre small concerts	Operating Revenue	(9,000)	Decrease revenue budget due to a reduction in Art Centre Small concerts
	Arts and Culture Total	**Net Savings**	**41,960**	
200241.6823	P-10118 Contribution-WAEC Elections	Operating Expense	15,000	Decrease budget - Council elections surplus
	Governance Total	**Net Savings**	**15,000**	
City Business Directorate - Budget Savings of $226,397				
100085.6816	Lead city business directorate	Operating Expense	300,000	Decrease expenditure budget for legal fees as expected costs for High Street were accrued back to 2018-19 year
	City Business Leadership Total	**Net Savings**	**300,000**	
100103.6871	Operate car park 15 Josephson Street Fremantle	Operating Expense	(33,000)	Increase expenditure budget - Car park 15 Josephson street sold and leased back, lease cost to be budgeted.
100123.6871	Operate car park 31 Fishing Boat Harbour Fremantle	Operating Expense	(48,000)	Increase expenditure budget for increased lease fees due to increased revenue earnings

100185.4471	Lease Fremantle Markets 74 South Terrace Fremantle	Operating Revenue	13,000	Increase revenue budget - increase in turnover rents
100171.4461	Lease Roundhouse Cottages Arthur Head Fremantle		25,840	Increase revenue budget - increase in hire fees for roundhouse cottages
100183.4471	Lease Union Store 41-47 High Street Fremantle - Tenant Recoverable	Operating Revenue	(12,000)	Reduce revenue budgets due to rent reviews
100529.4471	Lease Evan Davies Building 13 South Terrace Fremantle - Tenant Recoverable		(110,000)	
100092.4188	Conduct place activation activities	Operating Revenue	5,000	Increase in revenue budget -Fremantle Oval outlook improvement for AFLW matches - Fremantle Dockers sponsorship.
100092.4387			6,000	
100092.6823		Operating Expense	(40,000)	Increase in expenditure budget -Fremantle Oval outlook improvement for AFLW matches
100094.6823	Conduct investment attraction activities	Operating Expense	(13,000)	Increase expenditure budget - funded from savings of Destination Marketing for business news marketing campaign which had tourism element.
100557.6823	Manage destination marketing plan implementation	Operating Expense	28,000	Decrease expenditure budget , transfer $13,000 to Business Attraction
				Transfer $15,000 to Place Activation - AFLW
200478.6823	P-11674 Fees-Kings Square leasing	Operating Expense	(45,300)	Increase in expenditure budget - Commission on leasing Kings Square tenancies
	Economic Development Total	**Net Deficit**	**(223,460)**	
100218.6830	Conduct community safety patrols	Operating Expense	(23,000)	Increase Expenditure budget -Nyoongar Patrols $15,000 payment for last year paid in 2019-20
				$8,000 security patrols of Admin Building
100219.683	Support the street area nightclubs	Operating Expense	104,500	Decrease expenditure budget - SAR - Support the Street Area Nightclubs, contract budget not required as use in-house security (staff establishment)
100237.4441	Issue parking infringements	Operating Revenue	(138,669)	Decrease revenue budget - Infringement revenue down on budget. Includes less cars parking on street and Car Park 13 (not CoF)
100225.6823	Monitor and remediate contaminated sites	Operating Expense	(90,000)	Increase expenditure budget - Additional work required at South Fremantle landfill, Solar Farm and Depot, as per legislation
	Field Services Total	**Net Deficit**	**(147,169)**	
100527.4172	Receive investment income - Unrestricted Funds	Operating Revenue	(100,000)	Decrease revenue budget – Actual interest rates on term deposits lower than estimated
100686.7152	Administer Long Service Leave transfers	Operating Expense	(75,000)	Increase expenditure budget - Payments made for LSL liability for ex-employees
100217.6864	Administer the emergency services levy (ESL)	Operating Expense	14,000	Decrease expenditure budget - ESL saving less than budget
100239.4315	Receive general purpose grants and contributions	Operating Revenue	19,000	Increase revenue budget - General Purpose Grant increase

100870.5511	Interest payment Loan 307 Civic & Library Building	Operating Expense	369,426	Decrease expenditure budget - $20m loan for Civic building to be drawn down later than anticipated
100870.5518		Operating Expense	69,600	
	Financial Services Total	**Net Savings**	**297,026**	
Community Development Directorate - Budget savings of $187,700				
200461.6823	P-10994 Design-Corporate website	Operating Expense	150,000	Decrease expenditure budget – Quarantined project re-scoped to reduce budget required from $200k to $50k. Approve project budget of $50k be un-quarantined.
	Communications and Media Total	**Net Savings**	**150,000**	
200446.6823	P-11699 Plan-Aboriginal Cultural Centre	Operating Expense	50,000	Decrease expenditure budget - scope of project reduced and funded through operating base
100453.4411	Operate Fremantle leisure centre health club	Operating Revenue	40,000	Increase revenue budget due increase in patronage fees
100457.4411			20,000	
100457.6823		Operating Expense	(25,000)	Increase expenditure budget -increase to maintenance costs, includes GEO Thermal pump replacement partially to be recovered by insurance
	Community Development Total	**Net Savings**	**85,000**	
100485.4521	Sell tourism merchandise	Operating Revenue	(8,000)	Decrease revenue budget as Visitor Centre no longer providing these services
100488.4431	Operate visitor centre	Operating Revenue	(39,300)	
	Service and Information Total	**Net Deficit**	**(47,300)**	
Infrastructure & Projects Directorate - Additional budget requested $861,046				
300118.1606	P-11841 Design and construct-38 Henry Street Window	Capital Expense	60,000	Savings due to reduced expenditure than anticipated
100380.4551	Collect waste - domestic	Operating Revenue	30,036	Increase revenue due to one-off additional income for waste collection charges related to a rate exempted property.
100380.6823		Operating Expense	(50,000)	Additional expenditure for City of Cockburn and collection costs due to increased volume.
100381.6823	Collect & dispose recycled waste - domestic	Operating Expense	(117,000)	Increased expenditure due to RRRC gate fees (Increase post July from $84/T to $116/T and increase from December to $123/T)
100571.6823	Dispose of MSW at Regional Resource Recovery Centre (RRRC)	Operating Expense	(557,000)	The actual waste collection facility charge rate is higher than the reduced rate budgeted for November 2019 to June 2020.
200182.6823	P-10397 Plan-Fogo Communications	Operating Expense	(15,000)	Increased expenditure due to FOGO communications printing & posting.
300098.1606	P-11825 Waste - Fleet Management System	Capital Expense	9,000	Project completed with savings
100242.6826	Several operating activities	Operating Expense	(59,000)	Increased expenditure due to variations to scope for cleaning and due to inclusion of hygiene services.
300117.1606	P-10236 Design and construct-Arts Centre wall	Capital Expense	55,820	Project savings due to structural assessment of the retaining wall at FAC. Engineer has confirmed that there has been no movement since it was stabilised by grouting and the installation of ground anchors in 2004. Minor works required will be pointing.

100691.4188	Container Deposit Scheme	Operating Revenue	76,000	Operating income - Handling fee revenue received from container deposit scheme
100691.6823		Operating Expense	(73,214)	Operating expense - Costs to lease a manual sorting machine, employee costs, cash machine, electricity for container deposit scheme
399999.1606	P-xxxxx - Container Deposit Set up	Capital Expense	(63,606)	Implementation of a Refund Point at the City of Fremantle Works Depot
399999.1606	P-xxxxx - Expansion to Recycle Shop	Capital Expense	(15,000)	Purchase of container & roof structure for shop
	Facilities and Environment Total	**Net Deficit**	**(718,964)**	
100747.6865	Maintain Road Furniture ((incl signs)	Operating Expense	20,000	Reduced expenditure in materials required
300003.4211	P-11718 Design and construct-B-spot-Stirling Highway crossing	Capital Revenue	7,000	Additional contribution from PTA for Stirling Highway crossing.
300141.1606	P-11328 Purchase-Plant and Equipment	Capital Expense	(17,000)	Increased expenditure due to Smart fill fuel system (at depot) failed & required urgent replacement for re-fuelling operations.
	Infrastructure Engineering Total	**Net Savings**	**10,000**	
100706.7325	Train and develop employees - Parks and Landscapes	Operating Expense	11,000	Reduced expenditure due to training delivered through People & Culture
100175.6823	Maintain Carpark Landscape	Operating Expense	27,000	Budget savings transfer to Maintain Medians, Verges And Street Gardens
100314.4315	Maintain natural areas	Operating Revenue	9,230	Grant income from DLGSC - Beach Emergency Numbers Sign Program (BENS)
100314.6823		Operating Expense	(30,000)	Increased expenditure due to Port Beach erosion emergency works
100314.6824			(25,000)	
100314.6865			(39,230)	
100316.6823	Maintain Medians, Verges And Street Gardens	Operating Expense	(55,000)	$27k budget transfer to maintain medians & verges from maintains carpark landscape Garling street landscape maintenance agreement with City of Melville ($8,000) Additional requirement for reactive maintenance ($20,000)
100350.6823	Maintain Sports Grounds	Operating Expense	(11,000)	Increased expenditure associated with disposal of soil due to fire ant quarantine area.
100352.6823	Maintain trees - road reserves and carparks	Operating Expense	20,000	Decreased expenditure due to lower material than anticipated
100359.6823	Maintain lighting equipment - recreation reserves	Operating Expense	20,000	Decreased expenditure due to lower cost than anticipated.
100360.6865	Maintain Play Equipment	Operating Expense	15,000	Decreased expenditure due to lower material than anticipated.
100748.6823	Maintain Park Infrastructure	Operating Expense	(38,000)	Increased expenditure due to additional requirement for reactive maintenance.
100748.6826			15,000	Decreased expenditure due to lower cleaning contract costs than anticipated.
300081.1606	P-10412 Design and construct-Booyeembara Park	Capital Expense	11,000	Project completed with savings.
300142.1606	P-11862 Design and construct-Arthur Head Lighting		12,500	

300114.1606	P-11840 Design and construct-Port Beach carpark protection	Capital Expense	111,918	Decrease in CoF contribution due unsuccessful grant funds now used to partially fund P-xxxxx - Rockwall Port Beach as listed next line.
399999.1606	P-xxxxx - Rockwall Port Beach	Capital Expense	(340,000)	Construction of temporary rock wall at Port Beach (Council resolution December2019)
399999.4226		Operating Revenue	170,000	Grant income from State government for Construction of temporary rock wall at Port Beach. (Council resolution December2019)
300144.1606	P-11859 Program-Parks-Irrigation	Capital Expense	(15,000)	Increased expenditure due to emergency irrigation works at Griffiths Park
300149.4218	P-11871 Design and construct-Davies Street Pocket Park	Capital Revenue	7,500	Grant from Dept. of Industry for Davies Street Pocket Park
399999.1606	P-xxxxx - Harvey Beach Jetty	Capital Expense	(64,000)	Increased expenditure due to Jetty maintenance works (FPOL resolution January 2020)
100655.4461	Hire And Events - Recreation Reserves	Operating Revenue	35,000	Increased income due to more fees being raised year to date than anticipated and Sets festival income forecasted.
	Parks and Landscapes Total	**Net Deficit**	**(152,082)**	
People and Culture Directorate - Additional budget requested $40,500				
100660.4391	Lead People and Culture Directorate	Operating Revenue	(22,500)	Decrease incomes due to current apprentices already working are not eligible to receive grant funding.
100083.6824	Monitor workplace safety	Operating Expense	(18,000)	Increased expenditure related to OSH consultants as requested by ELT.
	People and Culture Total	**Net Deficit**	**(40,500)**	
Strategic Planning and Projects Directorate - Additional budget requested $30,000				
100490.4481	Building services	Operating Revenue	(30,000)	Reduced Income due to reduced development activity year to date.
	Development Approval Total	**Net Deficit**	**(30,000)**	
	Budget Requested Total	**Net Deficit**	**(123,816)**	
	Staff Establishment	**Net Savings**	**513,264**	Net staff establishment savings including back payments made to date
	Agency Labour	**Net Deficit**	**(389,448)**	Additional budget of $389,448 requested for agency labour, funded from salary savings.
	Grand Total		**Nil**	Overall Nil impact on budget

24 of 36

Budget Amendments – Nil Overall Impact

The following amendments to budget account numbers to the adopted budget for 2019-2020 are a reallocation of budget from one account to another with a nil budget impact are submitted to Council for approval as outlined below:

Account Code	Activity Description	Category	Budget Amendment	Manager Comments
CEO Directorate				
300088.1606	P-11687 Install Public Art Kings Square	Capital Expense	150,000	Budget split between P-xxxxx Install Kings Square - Windows to the Past and P-11687 Install Public Art Kings Square
399998.1606	P-xxxxx Install Kings Square - Windows to the Past	Capital Expense	(150,000)	
100401.4387	Conduct Street arts festival	Operating Revenue	(10,000)	Decrease revenue budget and offsetting expenditure due to a decrease in sponsorships for Street Art Festival
100401.6823		Operating Expense	5,000	
100401.6877			5,000	
100752.4411	Conduct Bush Fire Relief Concert	Operating Revenue	3,000	Increase revenue and expenditure budget - Bush Fire Relief Concerts (FPOL January 2020)
100752.4521			50,000	
100752.5961		Operating Expense	(33,000)	
100752.6856			(20,000)	
	Arts and Culture Total		**Nil**	
City Business Directorate				
100010.6281	Maintain business systems - CAMMS	Operating Expense	29,656	Reallocate IT budgets to Maintain Business Systems – HR to fund new HRIS system
100010.6282			1,200	
100010.6283			10,000	
100012.6281			25,181	
100072.6865	Maintain fixed and wireless network infrastructure	Operating Expense	30,000	
100073.6281	Maintain internet cloud and other hosted technologies	Operating Expense	8,750	
100077.6281	Maintain corporate GIS system	Operating Expense	(2,334)	
100734.6281	Maintain business systems - HR	Operating Expense	(102,453)	
	Information Technology Total		**Nil**	
100100.4561	Operate car park 21 Marine Terrace Fremantle	Operating Revenue	(34,000)	Decrease revenue budget for Car Park 21 Marine Terrace due to decreased patronage
100108.4561	Operate on street paid parking	Operating Revenue	(266,000)	Decrease revenue budget for On Street parking due to decreased patronage
100117.4561	Operate car park 11 Esplanade Fremantle	Operating Revenue	30,000	Increase revenue budget at Car Park 11 Esplanade Park due to increased patronage
100118.4561	Operate car park 01 Parry Street Fremantle	Operating Revenue	50,000	Increase revenue budget at Car Park 1 Parry Street due to increased patronage

100122.4561	Operate car park 19 Roundhouse Fremantle	Operating Revenue	20,000	Increase revenue budget at Car Park 19 Roundhouse due to increased patronage
100123.4561	Operate car park 31 Fishing Boat Harbour Fremantle	Operating Revenue	100,000	Increase revenue budget at Car Park 31 Fishing Boat Harbour due to increased patronage
100715.4561	Operate car park cappuccino strip	Operating Revenue	100,000	Increase revenue budget at Car Park 62 Cappuccino Strip due to increased patronage
300039.1606	P-11793 Install-Electronic parking signs	Capital Expense	165,000	Decrease budget - no further installation of electronic parking signs. Project is being re-scoped in order to seek greater value for money. Reserve funded project.
300039.3923		Transfer from Reserve	(165,000)	
100136.4393	Lease Art on the Move 21 Beach Street Fremantle	Operating Revenue	(1,700)	Multiple accounts to decrease tenant recoverable reimbursement income budget which are offset by a decrease in utility expenditure budget as tenants are managing utility bills themselves
100136.5823		Operating Expense	1,700	
100137.4393	Lease Dental Clinic 12 Holdsworth Street Fremantle	Operating Revenue	(5,180)	
100137.5822		Operating Expense	1,880	
100137.5823		Operating Expense	3,300	
100143.4393	Lease Fremantle Surf Lifesaving Club 20 Leighton Beach Boule	Operating Revenue	(7,300)	
100143.5823		Operating Expense	7,300	
100145.4393	Lease Hazel Orme Kindergarten 96 Samson Street White Gum Val	Operating Revenue	(2,600)	
100145.5823		Operating Expense	2,600	
100147.4393	Lease clubrooms and grounds - Stevens Street Reserve	Operating Revenue	(2,300)	
100147.5823		Operating Expense	2,300	
100149.4393		Operating Revenue	(3,000)	
100149.5823		Operating Expense	3,000	
100156.4393	Lease Victoria Hall High Street Fremantle	Operating Revenue	(9,000)	
100156.5821		Operating Expense	4,900	
100156.5823		Operating Expense	4,100	
100157.4393	Lease APACE Aid 1 Johanna Street North Fremantle	Operating Revenue	(6,700)	
100157.5823		Operating Expense	6,700	
100168.4393	Lease FERN 26 Montreal Street Fremantle	Operating Revenue	(2,700)	
100168.5823		Operating Expense	2,700	
100185.4393	Lease Fremantle Markets 74 South Terrace Fremantle	Operating Revenue	(42,500)	
100185.5823		Operating Expense	42,500	

100188.4393	Lease Port Beach Restaurant 42 Port Beach Road North Fremantle	Operating Revenue	(12,400)	
100188.5823		Operating Expense	12,400	
100193.4393	Lease The Pine Shop 8 Henderson Street Fremantle	Operating Revenue	(1,100)	
100193.5821		Operating Expense	1,100	
100194.4393	Lease Ferry Ticket Office East Street Jetty Beach Street Fremantle	Operating Revenue	(500)	
100194.5823		Operating Expense	100	
100194.6823		Operating Expense	300	
100194.6829		Operating Expense	100	
100197.4393	Lease Clancy's Tavern 51 Cantonment Street Fremantle	Operating Revenue	(11,200)	
100197.5823		Operating Expense	11,200	
100198.4393	Lease J-Shed Arthur Head Fremantle Sunsets Tenancy	Operating Revenue	(705)	
100198.5821		Operating Expense	600	
100198.6829		Operating Expense	105	
100201.4393	Lease Investment Trust Old Fire Station 20 Phillimore Street	Operating Revenue	(23,600)	
100201.5823		Operating Expense	23,600	
100206.4393	Lease Beach Street Café 123 Beach Street Fremantle	Operating Revenue	(1,600)	
100206.5823		Operating Expense	1,600	
100539.4393	Lease Fremantle Public Golf Course 20 Montreal Street Fremantle	Operating Revenue	(300)	
100539.5823		Operating Expense	300	
100534.6816	Administer investment properties	Operating Expense	(10,000)	Transfer expenditure budget from non-community buildings to investment properties
100535.6816	Administer non-investment (community) properties		10,000	
300062.1223	P-11051 Disposal-12 Holdsworth St	Proceeds from Disposal of Assets	(37,815)	Decrease budget -12 Holdsworth Street sale proceeds less than budget, offset by reduction in transfer to reserve
300062.1225			(11,487)	
300062.3919		Transfer to Reserve	49,302	
300063.1222	P-11633 Disposal-12 Josephson St	Proceeds from Disposal of Assets	130,802	Increase budget 12 Josephson Street sale proceeds more than budget, offset by an increase in transfer to reserve
300063.1224			21,048	
300063.3919		Transfer to Reserve	(151,850)	
	Economic Development Total		Nil	

Community Development Directorate				
100130.6311	Publish community newsletter	Operating Expense	(6,000)	Transfer budget from Lifelong Learning - What's on Program to media for newsletter
100558.6823	Manage corporate communications	Operating Expense	25,000	Decrease expenditure budget - Catalyse survey budgeted twice transfer to community development to fund feasibility study
	Communications and Media Total		**19,000**	
100471.6824	Lead community development directorate	Operating Expense	(25,000)	Increase expenditure budget -Aboriginal cultural centre feasibility offset by the savings from 200446 P-11699 Plan-Aboriginal Cultural Centre
	Community Development Leadership Total		**(25,000)**	
100740.6311	Operate Curious Program	Operating Expense	6,000	Transfer budget to Communications and Media - What's on Program
300105.1606	P-11826 Install-Buster Storage	Capital Expense	(5,000)	Increase income and expenditure budgets - Mobile Toy Library grant received
300105.4223		Capital Revenue	5,000	
	Community Development Total		**6,000**	
Infrastructure & Projects Directorate				
100383.4325	Lead infrastructure and project delivery directorate	Operating Revenue	(144,900)	Budget moved to Fremantle Golf Course Reconfiguration Project.
100383.6824		Operating Expense	144,900	
	Infrastructure Leadership Total		**Nil**	
200482.4391	P-11821Demolition - 26 Montreal Street	Operating Revenue	(70,000)	Budget moved to Fremantle Golf Course Reconfiguration Project
200482.6823		Operating Expense	70,000	
100242.6823	Maintain City Works Depot buildings Knutsford Street	Operating Expense	10,000	Realignment of budget within facilities maintenance to account for reactive maintenance to date
100242.6869			(44,000)	
100281.6823	Maintain & operate public toilets	Operating Expense	14,000	
100284.6823	Maintain Fremantle Leisure Centre	Operating Expense	10,000	
100727.6823	Contingency - reactive necessary works – Facilities	Operating Expense	10,000	
300000.3923 300112.3923	P-10297 Construct-Civic building P-11829 Design and construct-Kings Square Commercial tenancy	Transfer from Reserve	(500,000)	Budget transfer from P-10297 Construct-Civic Building to P-11829 Kings Square commercial tenancy fitout project for leased space (OCM January 2020)
300000.1606 300112.1606		Capital Expense	500,000	
399999.1606	P-xxxxx - 14 Parry Street - (Waste & Coin Collectors)	Capital Expense	(20,000)	Building alteration to adapt for the coin collectors fully funded from Parking Reserve.
399999.3923	P-xxxxx - 14 Parry Street - (Waste & Coin Collectors)	Transfer from Reserve	20,000	

399999.1606	P-xxxxx Golf Course Reconfiguration	Capital Expense	(6,939,500)	Fremantle Golf Course Reconfiguration Project fully funded from MRWA
399999.4217		Capital Revenue	6,939,500	
299999.4325	P-xxxxx Georgiou and demolitions site preparation	Operating Revenue	63,000	Demolitions site preparations fully funded from contribution from Georgiou
299999.6823		Operating Expense	(63,000)	
	Facilities and Environment Total		**Nil**	
300003.1606	P-11718 Design and construct-B-spot-Stirling Highway crossing	Capital Expense	(59,000)	Additional budget required to deliver Stirling Highway pedestrian signalised crossing (civils only) due to the requirement to relocate bus shelter and lower existing pit (discovered during detailed design and approval process). COF are co-funding this project with MRWA (cost of signals) and MRWA have confirmed that they are planning to start installation of the signals in Feb 2020 (with their own budget).
300131.1606	P-11850 Resurface MRRG-Garling St	Capital Expense	24,000	Savings due to reduced expenditure than anticipated. MRWA co-funded project.
300134.1606	P-11853 Resurface MRRG-Sainsbury Rd	Capital Expense	53,151	Savings due to reduced expenditure than anticipated. MRWA co-funded project.
300134.4217		Capital Revenue	(18,151)	
	Infrastructure Engineering Total		**Nil**	
100383.4325	Lead infrastructure and project delivery directorate	Operating Revenue	(144,900)	Budget moved to Golf course capital expenditure
100383.6824		Operating Expense	144,900	
	Infrastructure Leadership Total		**Nil**	
	Grand Total		**Nil**	Overall Nil impact on budget

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 29 FEBRUARY 2020

OPERATING ACTIVITIES
NOTE 8
RECEIVABLES

Rates Receivable	30 June 2019	29 Feb 20
	$	$
Opening Arrears Previous Years	392,180	510,737
Levied this year		
Rates	45,809,106	46,979,687
ESL	8,713,476	9,009,822
Other	60,139	82,367
Less Collections to date	(54,464,164)	(50,681,997)
Equals Current Outstanding	**510,737**	**5,900,616**
Net Rates Collectable	**510,737**	**5,900,616**
% Collected	99.07%	89.57%

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	$	$	$	$	$
Percentage	**77%**	**7%**	**3%**	**13%**	
Receivables - General	25,675	18,189	6,256	24,277	74,397
CEO Marketing & Economic Development	1,650	0	0	0	1,650
Community Development	440	924	0	(156)	1,208
Commercial Properties	166,799	30,869	9,807	81,055	288,530
Commercial Waste	59,762	9,395	5,586	1,146	75,889
Corporate Services	0	0	0	6,769	6,769
Fremantle Arts Centre	179,564	858	290	0	180,712
Fremantle Leisure Centre	10,863	672	938	0	12,473
Hall/Reserve Hire	465	(399)	5,912	5,542	11,520
Miscellaneous Debtor	(174)	(41)	0	(18)	(233)
Parking	1,821	0	946	280	3,047
Samson Recreation Centre	960	558	356	0	1,874
Technical Services	236,226	0	0	0	236,226
	684,051	**61,025**	**30,091**	**118,895**	**894,062**
Less: Provision for Doubtful Debt	(116,426)				(116,426)
					777,636
Balance per Trial Balance					
Sundry debtors	777,636				777,636
GST receivable	441,781				441,781
Total Receivables General Outstanding					**1,219,417**

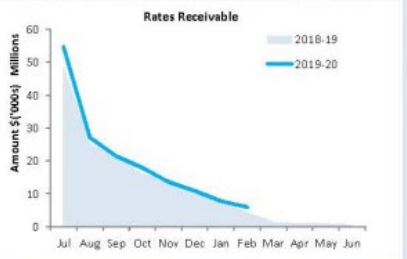
Amounts shown above include GST (where applicable)

KEY INFORMATION

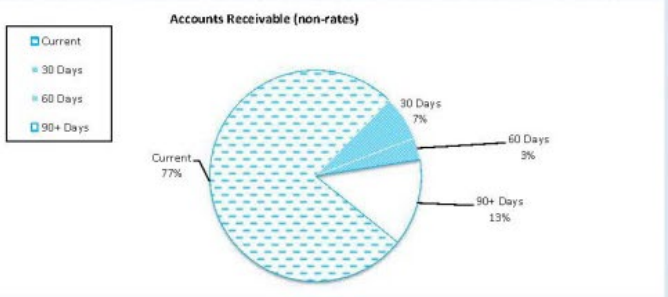
Trade and other receivables include amounts due from ratepayers for unpaid

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for



Collected	Rates Due
89.57%	$5,900,616



Debtors Due
$1,219,417
Over 30 Days
23.49%
Over 90 Days
13.30%

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 29 FEBRUARY 2020

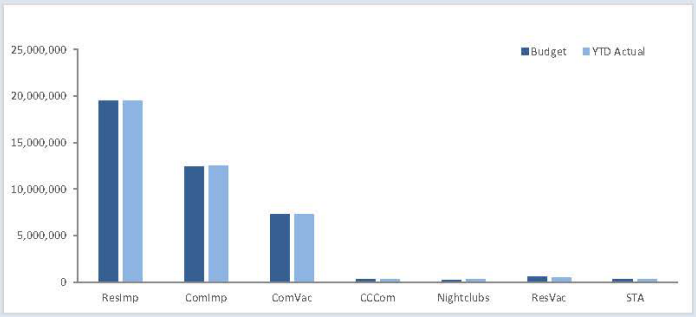
OPERATING ACTIVITIES
NOTE 9
RATE REVENUE

General Rate Revenue				Amended Budget				YTD Actual			
	Rate in	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE	$			$	$	$	$	$	$	$	$
Differential General Rate											
Residential Improved	0.733270	9,399	263,363,162	19,311,596	200,000		19,511,596	19,311,596	162,830		19,474,426
Commercial & Industrial General	0.081596	1,459	152,067,002	12,408,052			12,408,052	12,408,052	77,436		12,485,488
City Centre Commercial	0.086286	378	84,686,468	7,307,255			7,307,255	7,307,255	5,897		7,313,152
Nightclubs	0.146652	3	2,075,831	304,425			304,425	304,425	0		304,425
Residential Short Term Accommodation	0.081586	121	3,059,339	249,599			249,599	249,599	7,953		257,552
Vacant Residential Land	0.117364	174	4,600,790	539,966			539,966	539,966	(28,799)		511,167
Vacant Commercial & Industrial	0.146651	48	2,375,150	348,318			348,318	348,318	(20,980)		327,338
	Minimum $										
Residential Improved	1344	4,192	66,872,304	5,634,048			5,634,048	5,634,048			5,634,048
Commercial & Industrial General	1344	304	3,479,120	408,576			408,576	408,576			408,576
City Centre Commercial	1344	57	610,830	76,608			76,608	76,608			76,608
Nightclubs	1344	0	591,760	0			0	0			0
Residential Short Term Accommodation	1344	42	0	56,448			56,448	56,448			56,448
Vacant Residential Land	1302	144	1,181,455	187,488			187,488	187,488			187,488
Vacant Commercial & Industrial	1344	9	49,830	12,096			12,096	12,096			12,096
Sub-Totals		**16,330**	**585,013,041**	**46,844,475**	**200,000**	**0**	**47,044,475**	**46,844,475**	**204,337**	**0**	**47,048,812**
Discount							0				
Concession							(233,162)	(230,302)	(920)		(231,222)
Amount from General Rates							**46,811,313**				**46,817,590**
Ex-Gratia Rates							0	0			-
Total General Rates							**46,811,313**				**46,817,590**
Specified Area Rates											
CBD Security Levy							106,352	106,354	1,205		107,559
Leighton Maintenance							55,623	55,622	(1,084)		54,538
Total Specified Area Rates			**0**	**0**			**161,975**	**161,976**		**0**	**162,097**
Totals							**46,973,288**				**46,979,687**

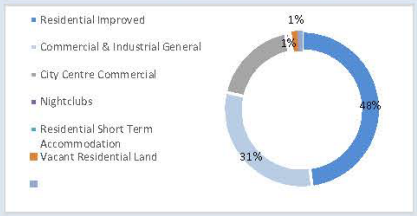
SIGNIFICANT ACCOUNTING POLICIES

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

KEY INFORMATION



General Rates		
Budget	YTD Actual	%
$46.81 M	$46.82 M	100%

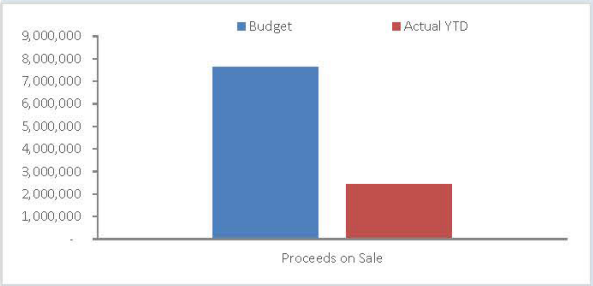


MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 29 FEBRUARY 2020

DISPOSAL OF ASSETS
NOTE 10

	Amended Budget				YTD Actual			
Asset Description	Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
	$	$	$	$	$	$	$	$
Investment Property								
Land - Investment								
Project 11633 - Disposal of 12 Josephson St	1,428,000	1,283,506	-	(144,494)	1,301,850	1,301,850	-	-
Property, Plant and Equipment								
Land - Freehold Land								
Project 10458 - Disposal of 7 Quarry St, Fremantle	3,245,000	2,750,000	-	(495,000)	-	-	-	-
Project 11051 - Disposal of 12 Holdsworth St	1,934,000	833,975	-	(1,100,025)	1,084,875	1,084,886	11	-
Project 11052 - 9 to 15 Quarry St, Fremantle	6,076,000	1,971,925	-	(4,104,075)	-	-	-	-
Community Buildings								
Project 10458 - Disposal of 7 Quarry St, Fremantle								
Project 11051 - Disposal of 12 Holdsworth St	581,865	250,911	-	(330,954)	-	-	-	-
Project 11052 - 9 to 15 Quarry St, Fremantle	856,821	278,075	-	(578,746)	-	-	-	-
Plant and Equipment								
Project 11863 - Sale Waste Trucks	8,924	95,000	86,076	-	-	43,890	43,890	-
Project 11863 - Sale Waste Trucks	435,888	138,500	-	(297,388)	-	-	-	-
Infrastructure								
Other - Car Park								
Project 11633 - Disposal of 12 Josephson St	20,409	18,344	-	(2,065)	-	-	-	-
	14,586,907	7,620,236	86,076	(7,052,747)	2,386,725	2,430,626	43,901	-

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
$7,620,236	$2,430,626	32%

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 29 FEBRUARY 2020

INFORMATION

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 7th April 2018
Prepared by: Manager of Finance and Administration
Reviewed by: Director of Corporate Services

BASIS OF PREPARATION

REPORT PURPOSE
This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34 . Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING
This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY
All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES
All figures shown in this statement are rounded to the nearest dollar.

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 29 FEBRUARY 2020

STATUTORY REPORTING PROGRAMS

City operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME	OBJECTIVE	ACTIVITIES
GOVERNANCE	To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.
GENERAL PURPOSE FUNDING	To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY	To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
HEALTH EDUCATION AND WELFARE	To provide an operational framework To provide services to disadvantaged persons, the elderly, children and youth.	Inspection of food outlets and their control, provision of Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.
HOUSING	To provide and maintain elderly residents housing.	Provision and maintenance of elderly residents housing.
COMMUNITY AMENITIES	To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.
RECREATION AND CULTURE	To establish and effectively manage infrastructure and resource which will help the social well being of the community.	Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.
TRANSPORT ECONOMIC SERVICES	To provide safe, effective and To help promote the City and its economic wellbeing.	Construction and maintenance of roads, streets, footpaths, Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.
OTHER PROPERTY AND SERVICES	To monitor and control City overheads operating accounts.	Private works operation, plant repair and operation costs and engineering operation costs.

KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 29 FEBRUARY 2020

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES
All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS
Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS
Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL
Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGEES
Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES
Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS
Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME
Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

EXPENSES

EMPLOYEE COSTS
All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS
All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)
Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE
All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL
Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS
Depreciation expense raised on all classes of assets.

INTEREST EXPENSES
Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE
Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 29 FEBRUARY 2020

INFORMATION
NET CURRENT ASSETS

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION
In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

EMPLOYEE BENEFITS
The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:
(i) Wages, Salaries, Annual Leave and Long Service Leave *(Short-term Benefits)*
The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the City has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the City expects to pay and includes related on-costs.
(ii) Annual Leave and Long Service Leave (Long-term Benefits)
The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the City does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

PROVISIONS
Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

INVENTORIES
Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

C2003-4 STATEMENT OF INVESTMENTS AS AT 29 FEBRUARY2020

ATTACHMENT 1 Investment Report – 29 February 2020

City of Fremantle

Concise Investment Report

Cash and Simple Interest

All Books for Selected Entity

Period Ended 29 February 2020

Contents

1. Portfolio As At 29 February 2020
2. Portfolio Credit Framework As At 29 February 2020
3. Portfolio Credit Framework Limits As At 29 February 2020
4. Counterparty Credit Framework As At 29 February 2020
5. Issuer Trading Limits As At 29 February 2020
6. Portfolio by Term to Maturity As At 29 February 2020
7. Portfolio Summary by Fossil Fuel Lending ADIs As At 29 February 2020
8. Performance Statistics For Period Ending 29 February 2020
9. Interest and Distribution Income For 1 February 2020 to 29 February 2020
10. Transactions For Period 1 February 2020 to 29 February 2020

City of Fremantle

Concise Investment Report Pack 50
City of Fremantle
1 February 2020 to 29 February 2020

1. Portfolio As At 29 February 2020

Latest Deal Code	Latest Deal Settlement Date	Issuer	WAL / Interim Maturity Date	Term (Days)	Coupon Rate/Latest Yield	Coupon Frequency	Issuer Rating Short Term	Issuer Rating Long Term	% Total Face Value	Original Face Value Notional	Accrued Interest Notional	Market Value Notional
City of Fremantle - Municipal												
At Call Deposit												
LC84647	28 Feb 2020	National Australia Bank Ltd	1 Mar 2020	732	.85	Nil	S&P ST A1+	S&P AA-	15.92%	8,809,460.59	0.00	8,809,460.59
LC63542	28 Sep 2018	AMP Bank Ltd	1 Mar 2020	975	1.55	Nil	S&P ST A2	S&P BBB+	0.00%	31.67	0.00	31.67
At Call Deposit Subtotal									15.92%	8,809,492.26	0.00	8,809,492.26
Term Deposit												
LC80649	4 Dec 2019	National Australia Bank Ltd	3 Mar 2020	90	1.55	Maturity	S&P ST A1+	S&P AA-	5.42%	3,000,000.00	11,083.56	3,011,083.56
LC76831	5 Sep 2019	Suncorp Bank	3 Mar 2020	180	1.65	Maturity	S&P ST A1	S&P A+	1.81%	1,000,000.00	8,001.37	1,008,001.37
LC76833	5 Sep 2019	Bank of Queensland Ltd	3 Mar 2020	180	1.70	Maturity	Moodys ST P-2	Moodys A3	3.61%	2,000,000.00	16,487.68	2,016,487.68
LC81328	18 Dec 2019	Suncorp Bank	17 Mar 2020	90	1.50	Maturity	S&P ST A1	S&P A+	5.42%	3,000,000.00	9,000.00	3,009,000.00
LC79886	20 Nov 2019	MyState Bank Ltd	25 Mar 2020	126	1.75	Maturity	Moodys ST P-2	Moodys Baa1	3.61%	2,000,000.00	9,684.94	2,009,684.94
LC80084	27 Nov 2019	Bendigo & Adelaide Bank Ltd	26 Mar 2020	120	1.50	Maturity	Moodys ST P-2	Moodys A3	2.71%	1,500,000.00	5,794.52	1,505,794.52
LC80647	5 Dec 2019	IMB Ltd	31 Mar 2020	117	1.55	Maturity	Moodys ST P-2*	Moodys Baa1	3.61%	2,000,000.00	7,304.10	2,007,304.10
LC74206	8 Jul 2019	Auswide Bank Limited	3 Apr 2020	270	2.05	Maturity	Moodys ST P-2	Moodys Baa2	3.61%	2,000,000.00	26,509.58	2,026,509.58
LC80650	5 Dec 2019	Bendigo & Adelaide Bank Ltd	7 Apr 2020	124	1.50	Maturity	Moodys ST P-2	Moodys A3	1.81%	1,000,000.00	3,534.25	1,003,534.25
LC78849	28 Oct 2019	Bank of Queensland Ltd	28 Apr 2020	183	1.60	Maturity	Moodys ST P-2	Moodys A3	3.61%	2,000,000.00	10,871.24	2,010,871.24
LC78852	28 Oct 2019	Bank of Sydney Ltd	28 Apr 2020	183	2.05	Maturity	Unrated ST UR	Unrated UR	1.81%	1,000,000.00	6,964.38	1,006,964.38
LC83304	10 Feb 2020	National Australia Bank Ltd	11 May 2020	91	1.58	Maturity	S&P ST A1+	S&P AA-	5.42%	3,000,000.00	2,467.41	3,002,467.41
LC75838	14 Aug 2019	Rural Bank Ltd	11 May 2020	271	1.65	Maturity	Moodys ST P-2	Moodys A3	3.61%	2,000,000.00	17,991.78	2,017,991.78
LC71995	15 May 2019	Beyond Bank Australia Ltd	15 May 2020	366	2.70	Maturity	S&P ST A2*	S&P BBB	2.17%	1,200,000.00	25,742.46	1,225,742.46
LC83567	18 Feb 2020	AMP Bank Ltd	18 May 2020	90	1.75	Maturity	S&P ST A2	S&P BBB+	3.61%	2,000,000.00	1,054.80	2,001,054.80
LC83979	25 Feb 2020	National Australia Bank Ltd	25 May 2020	90	1.54	Maturity	S&P ST A1+	S&P AA-	3.61%	2,000,000.00	337.54	2,000,337.54
LC80083	27 Nov 2019	Suncorp Bank	26 May 2020	181	1.55	Maturity	S&P ST A1	S&P A+	3.61%	2,000,000.00	7,983.56	2,007,983.56
LC80006	26 Nov 2019	Bendigo & Adelaide Bank Ltd	26 May 2020	182	1.50	Maturity	Moodys ST P-2	Moodys A3	4.52%	2,500,000.00	9,760.28	2,509,760.28
LC82692	29 Jan 2020	Bank of Queensland Ltd	1 Jun 2020	124	1.55	Maturity	Moodys ST P-2	Moodys A3	3.61%	2,000,000.00	2,632.88	2,002,632.88
LC82870	3 Feb 2020	Macquarie Bank	8 Jun 2020	126	1.60	Maturity	Moodys ST P-1	Moodys A2	3.61%	2,000,000.00	2,279.46	2,002,279.46
LC83903	24 Feb 2020	Suncorp Bank	12 Jun 2020	109	1.40	Maturity	S&P ST A1	S&P A+	2.71%	1,500,000.00	287.67	1,500,287.67
LC83983	25 Feb 2020	National Australia Bank Ltd	23 Jun 2020	119	1.52	Maturity	S&P ST A1+	S&P AA-	2.71%	1,500,000.00	249.87	1,500,249.87
LC75953	16 Aug 2019	Members Equity Bank Ltd	13 Jul 2020	332	1.70	Maturity	S&P ST A2	S&P BBB	3.61%	2,000,000.00	18,350.68	2,018,350.68
LC82276	20 Jan 2020	Bank of Queensland Ltd	20 Jul 2020	182	1.60	Maturity	Moodys ST P-2	Moodys A3	1.81%	1,000,000.00	1,753.42	1,001,753.42
Term Deposit Subtotal									81.68%	45,200,000.00	206,127.42	45,406,127.42
City of Fremantle - Municipal Subtotal					1.68				97.60%	54,009,492.26	206,127.42	54,215,619.68
City of Fremantle - Trust												

City of Fremantle

Concise Investment Report Pack 50
City of Fremantle
1 February 2020 to 29 February 2020

Latest Deal Code	Latest Deal Settlement Date	Issuer	WAL / Interim Maturity Date	Term (Days)	Coupon Rate/Latest Yield	Coupon Frequency	Issuer Rating Short Term	Issuer Rating Long Term	% Total Face Value	Original Face Value Notional	Accrued Interest Notional	Market Value Notional
At Call Deposit												
LC84648	28 Feb 2020	National Australia Bank Ltd	1 Mar 2020	425	1.85	Nil	S&P ST A1+*	S&P AA-	2.40%	1,327,809.33	0.00	1,327,809.33
At Call Deposit Subtotal									2.40%	1,327,809.33	0.00	1,327,809.33
City of Fremantle - Trust Subtotal					1.85				2.40%	1,327,809.33	0.00	1,327,809.33
Report Total									100.00%	55,337,301.59	206,127.42	55,543,429.01

Notess:
1. Coupon Rate is the full coupon rate at the next coupon date if that next coupon exists.
2. The values shown as subtotals and total of the coupon rate column are weighted average running yields
3. An asterisk in the Issuer Rating Short Term columnn indicates that the security's rating differs from the issuer's short term rating. Refer to Laminar for further information.

City of Fremantle

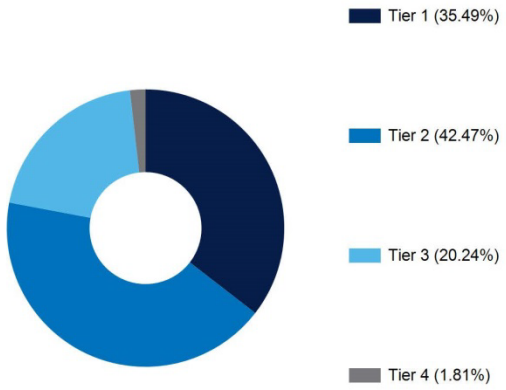
Concise Investment Report Pack 50
City of Fremantle
1 February 2020 to 29 February 2020

2. Portfolio Credit Framework As At 29 February 2020

Credit Quality	Issuer/Security Rating Group	Face Value	% Total Value
Tier 1			
	AA+ to AA-	9,500,000.00	17.17%
	A1+	10,137,269.92	18.32%
	Tier 1	19,637,269.92	35.49%
Tier 2			
	A+ to A-	23,500,000.00	42.47%
	A2	31.67	0.00%
	Tier 2	23,500,031.67	42.47%
Tier 3			
	BBB+ to BBB-	11,200,000.00	20.24%
	Tier 3	11,200,000.00	20.24%
Tier 4			
	N/R	1,000,000.00	1.81%
	Tier 4	1,000,000.00	1.81%
	Portfolio Total	55,337,301.59	100.00%

	Limits		
	Credit Rating Group	Maximum Allocation Face Value	Maximum Allocation %
Tier 1	AAA to AA- to A1+	55,337,301.59	100%
Tier 2	A1 to A-	33,202,380.95	60%
Tier 3	BBB+ to BBB-	13,834,325.40	25%
Tier 4	Unrated (Authorised)	8,300,595.24	15%

Face Value by Portfolio Credit Framework

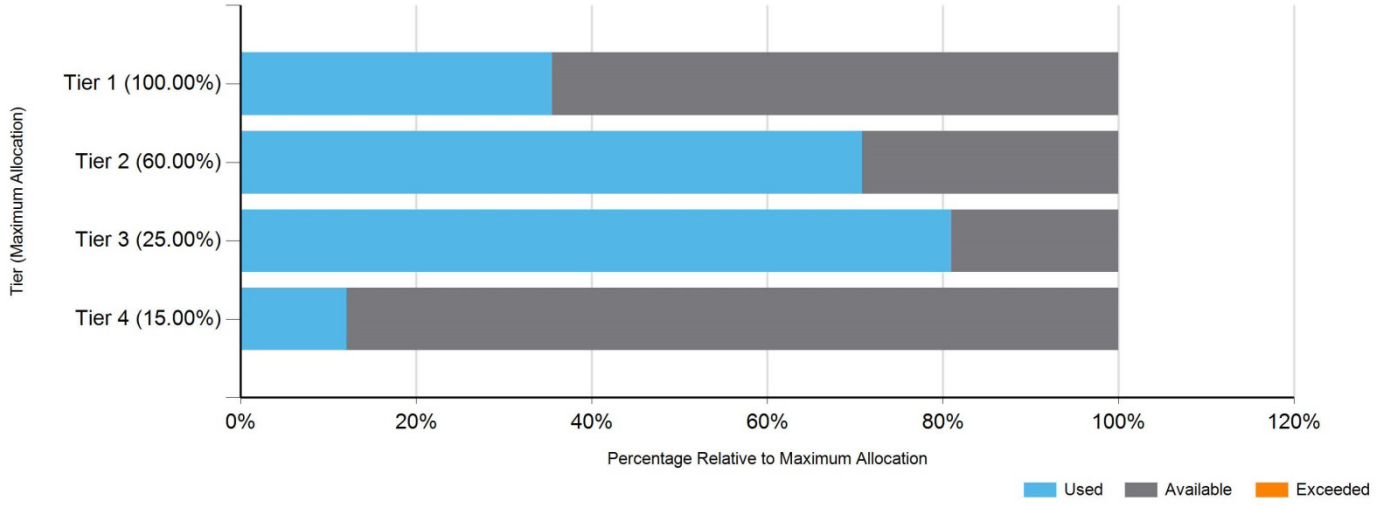


3. Portfolio Credit Framework Limits As At 29 February 2020

Tier	Allocation	Allocation %	Maximum Allocation %	% Used of Maximum Allocation	% Available of Maximum Allocation	% Exceeded of Maximum Allocation
Tier 1	19,637,269.92	35.49%	100.00%	35.49%	64.51%	0.00%
Tier 2	23,500,031.67	42.47%	60.00%	70.78%	29.22%	0.00%
Tier 3	11,200,000.00	20.24%	25.00%	80.96%	19.04%	0.00%
Tier 4	1,000,000.00	1.81%	15.00%	12.07%	87.93%	0.00%
	55,337,301.59					

Values used in the above calculations exclude interest for term deposits and other simple intereest securities.

Portfolio Credit Framework Amounts Relative to Maximum Allocations



City of Fremantle

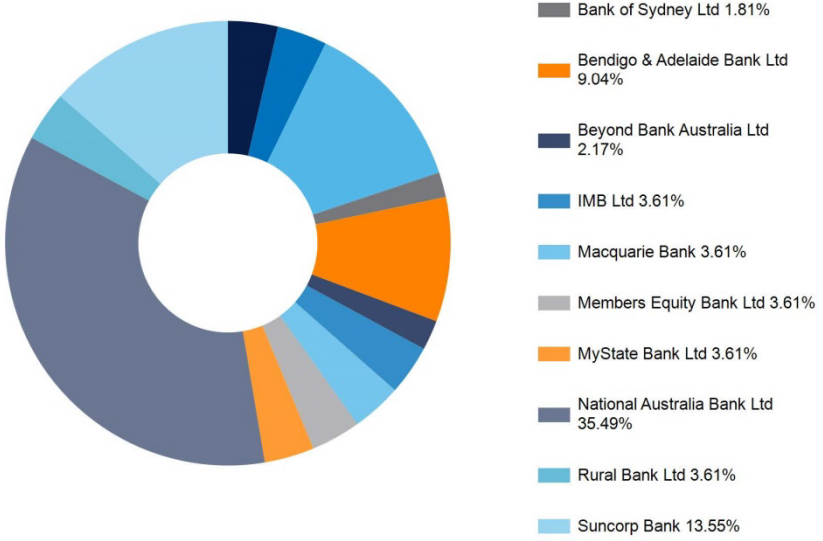
Concise Investment Report Pack 50
City of Fremantle
1 February 2020 to 29 February 2020

4. Counterparty Credit Framework As At 29 February 2020

Issuer	Rating Group	Face Value	% Total Value
AMP Bank Ltd	A2, BBB+ to BBB-	2,000,031.67	3.61%
Auswide Bank Limited	BBB+ to BBB-	2,000,000.00	3.61%
Bank of Queensland Ltd	A+ to A-	7,000,000.00	12.65%
Bank of Sydney Ltd	N/R	1,000,000.00	1.81%
Bendigo & Adelaide Bank Ltd	A+ to A-	5,000,000.00	9.04%
Beyond Bank Australia Ltd	BBB+ to BBB-	1,200,000.00	2.17%
IMB Ltd	BBB+ to BBB-	2,000,000.00	3.61%
Macquarie Bank	A+ to A-	2,000,000.00	3.61%
Members Equity Bank Ltd	BBB+ to BBB-	2,000,000.00	3.61%
MyState Bank Ltd	BBB+ to BBB-	2,000,000.00	3.61%
National Australia Bank Ltd	A1+, AA+ to AA-	19,637,269.92	35.49%
Rural Bank Ltd	A+ to A-	2,000,000.00	3.61%
Suncorp Bank	A+ to A-	7,500,000.00	13.55%
Portfolio Total		55,337,301.59	100.00%

Notes
1. An issuer may have multiple rating groups if they are associated with, as an example, holdings in both an At Call Deposits (short term rating) and a term deposit (long term rating) security.

Face Value by Issuer

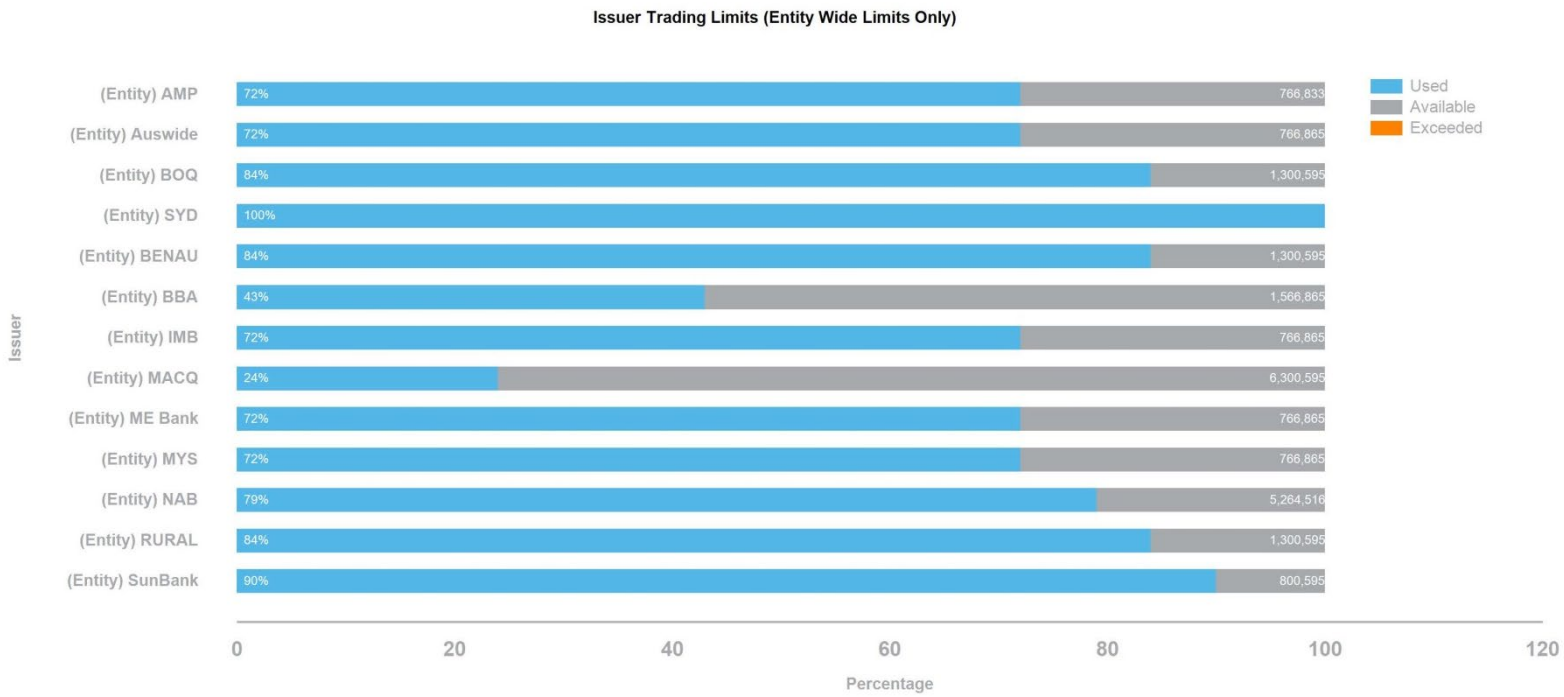


City of Fremantle

Concise Investment Report Pack 50
City of Fremantle
1 February 2020 to 29 February 2020

5. Issuer Trading Limits As At 29 February 2020

Issuer	Issuer Parent	Already Traded (with Issuer Group) Face Value Notional	Limit For Book or Trading Entity	Tier (Long Term Rating)	Trading Limit	Trading Limit Type	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded ($)
AMP Bank Ltd		2,000,031.67	Entity	Tier 3	5.00	% of 55,337,301.59	72	28	766,833	0	0
Auswide Bank Limited		2,000,000.00	Entity	Tier 3	5.00	% of 55,337,301.59	72	28	766,865	0	0
Bank of Queensland Ltd		7,000,000.00	Entity	Tier 2	15.00	% of 55,337,301.59	84	16	1,300,595	0	0
Bank of Sydney Ltd		1,000,000.00	Entity	Tier 4	1,000,000.00	AUD	100	0	0	0	0
Bendigo & Adelaide Bank Ltd		7,000,000.00	Entity	Tier 2	15.00	% of 55,337,301.59	84	16	1,300,595	0	0
Beyond Bank Australia Ltd		1,200,000.00	Entity	Tier 3	5.00	% of 55,337,301.59	43	57	1,566,865	0	0
IMB Ltd		2,000,000.00	Entity	Tier 3	5.00	% of 55,337,301.59	72	28	766,865	0	0
Macquarie Bank		2,000,000.00	Entity	Tier 2	15.00	% of 55,337,301.59	24	76	6,300,595	0	0
Members Equity Bank Ltd		2,000,000.00	Entity	Tier 3	5.00	% of 55,337,301.59	72	28	766,865	0	0
MyState Bank Ltd		2,000,000.00	Entity	Tier 3	5.00	% of 55,337,301.59	72	28	766,865	0	0
National Australia Bank Ltd		19,637,269.92	Entity	Tier 1	45.00	% of 55,337,301.59	79	21	5,264,516	0	0
Rural Bank Ltd	Bendigo & Adelaide Bank Ltd	7,000,000.00	Entity	Tier 2	15.00	% of 55,337,301.59	84	16	1,300,595	0	0
Suncorp Bank		7,500,000.00	Entity	Tier 2	15.00	% of 55,337,301.59	90	10	800,595	0	0
		62,337,301.59							21,668,649		0
	(Excluding Parent Group Duplicates)	55,337,301.59									

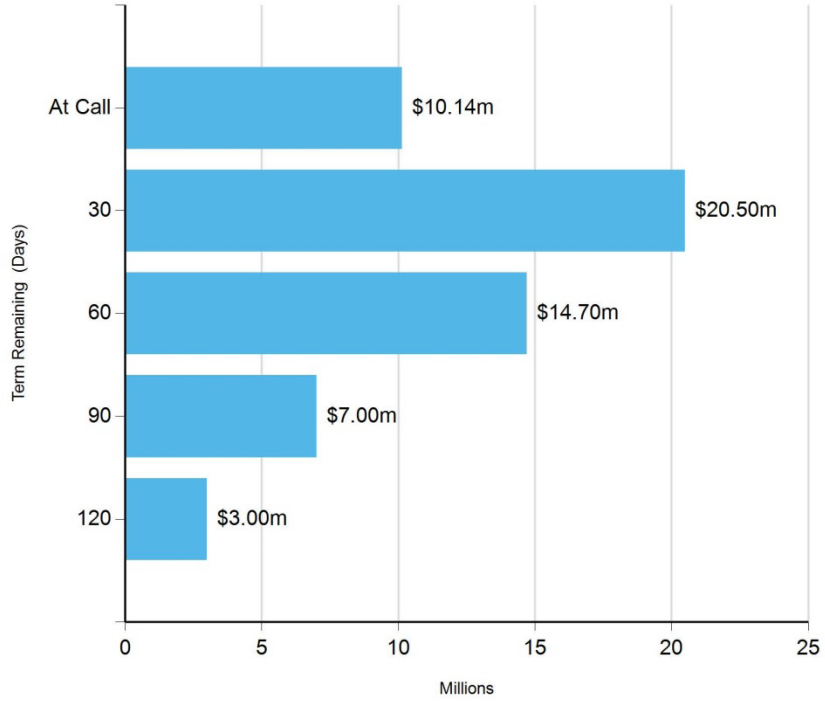

Issuer Trading Limits (Entity Wide Limits Only)
(Entity) AMP
(Entity) Auswide
(Entity) BOQ
(Entity) SYD
(Entity) BENAU
(Entity) BBA
(Entity) IMB
(Entity) MACQ
(Entity) ME Bank
(Entity) MYS
(Entity) NAB
(Entity) RURAL
(Entity) SunBank
72%
766,833
72%
766,865
84%
1,300,595
100%
84%
1,300,595
43%
1,566,865
72%
766,865
24%
6,300,595
72%
766,865
72%
766,865
79%
5,264,516
84%
1,300,595
90%
800,595
Used
Available
Exceeded
Issuer
0
20
40
60
80
100
120
Percentage

6. Portfolio by Term to Maturity As At 29 February 2020

Term Remaining (Days)	Face Value	% Total Value
At Call	10,137,301.59	18.32%
30	20,500,000.00	37.05%
60	14,700,000.00	26.56%
90	7,000,000.00	12.65%
120	3,000,000.00	5.42%
Portfolio Total	55,337,301.59	100.00%

Note: Term Remaining is calculated using a weighted average life date (WAL) where appropriate and available otherwise the interim (initial) maturity date is used.

Face Value by Term Remaining



City of Fremantle

Concise Investment Report Pack 50
City of Fremantle
1 February 2020 to 29 February 2020

7. Portfolio Summary by Fossil Fuel Lending ADIs As At 29 February 2020

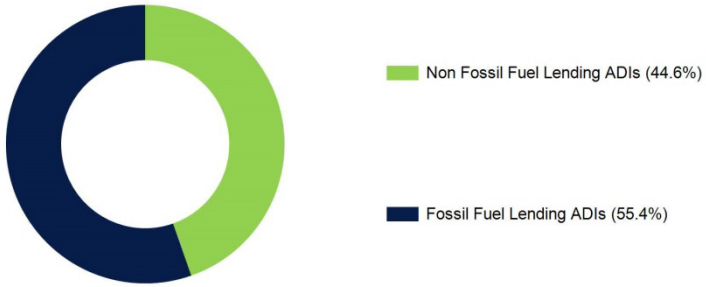
Portfolio Summary by Fossil Fuel Lending ADIs

ADI Lending Stattus	% Total	Current Period
Non Fossil Fuel Lending ADIs		
Auswide Bank Limited	3.6%	2,000,000.00
Bank of Sydney Ltd	1.8%	1,000,000.00
Bendigo & Adelaide Bank Ltd	9.0%	5,000,000.00
Beyond Bank Australia Ltd	2.2%	1,200,000.00
IMB Ltd	3.6%	2,000,000.00
Members Equity Bank Ltd	3.6%	2,000,000.00
MyState Bank Ltd	3.6%	2,000,000.00
Rural Bank Ltd	3.6%	2,000,000.00
Suncorp Bank	13.6%	7,500,000.00
	44.6%	24,700,000.00
Fossil Fuel Lending ADIs		
AMP Bank Ltd	3.6%	2,000,031.67
Bank of Queensland Ltd	12.6%	7,000,000.00
Macquarie Bank	3.6%	2,000,000.00
National Australia Bank Ltd	35.5%	19,637,269.92
	55.3%	30,637,301.59
Total Portfolio		55,337,301.59

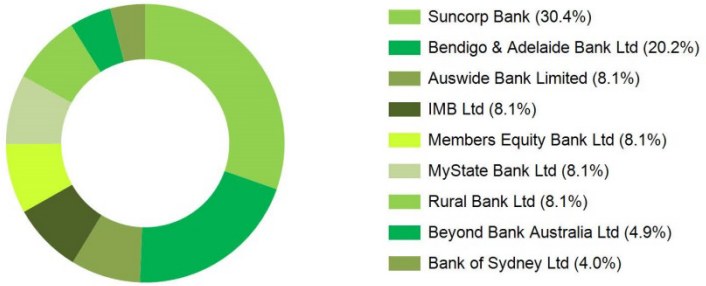
All amounts shown in the table and charts are Current Face Values.
The above percentages are relative to the portfolio total and may be affected by rounding.
A fossil fuel lending ADI appearing in the non-fossil fuel related table will indicate that the portfolio contains a "green bond" issued by that ADI.

Note: Reference for financial institutions not supporting the unlocking of carbon is (http://www.marketforces.org.au/).

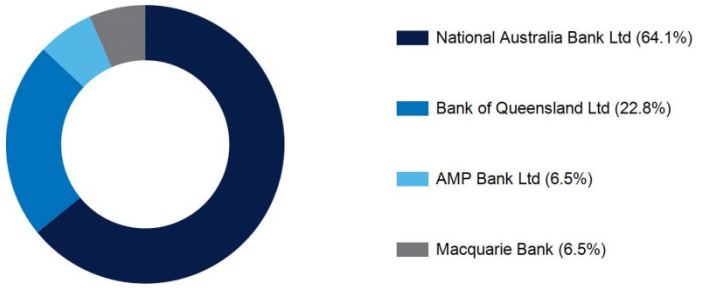
Fossil Fuel vs Non Fossil Fuel Lending ADI



Non Fossil Fuel Lendings ADIs



Fossil Fuel Lendings ADIs



8. Performance Statistics For Period Ending 29 February 2020

Trading Book		1 Month	3 Month	12 Month	Since Inception
City of Fremantle - Municipal					
	Portfolio Return (1)	0.12%	0.37%	1.93%	2.13%
	Performance Index (2)	0.08%	0.23%	1.33%	1.65%
	Excess Performance (3)	0.04%	0.14%	0.60%	0.48%
City of Fremantle - Trust					
	Portfolio Return (1)	0.00%	0.00%	0.57%	1.02%
	Performance Index (2)	0.08%	0.23%	1.33%	1.48%
	Excess Performance (3)	-0.08%	-0.23%	-0.76%	-0.46%

Notes

1 Portfolio performance is the rate of return of the portfolio over the specified period

2 The Performance Index is the Bloomberg AusBond Bank Bill Index (Bloomberg Page BAUBIL)

3 Excess performance is the rate of return of the portfolio in excess of the Performance Index

Trading Book	Weighted Average Running Yield
City of Fremantle - Municipal	1.68
City of Fremantle - Trust	1.85
All Trading Books	1.68
Fossil Fuel Support - Simple Interest Only	1.60
Non Fossil Fuel Support - Simple Interest Only	1.68
Fossil Fuel Support - All Securities	1.68
Non Fossil Fuel Support - All Securities	1.68

9. Interest and Distribution Income For 1 February 2020 to 29 February 2020

Security ISIN	Security	Income Expense Code	Settlement Date	Face Value (Basis of Interest Calculation)	Consideration Notional	Income Type	Trading Book
	MACQ 1.8 03 Feb 2020 150DAY TD	IEI100793	3 Feb 2020	2,000,000.00	**14,794.52**	Security Coupon Interest	City of Fremantle - Municipal
	NAB 1.58 10 Feb 2020 90DAY TD	IEI105590	10 Feb 2020	3,000,000.00	**11,687.67**	Security Coupon Interest	City of Fremantle - Municipal
	AMP 2 18 Feb 2020 180DAY TD	IEI113226	18 Feb 2020	3,000,000.00	**29,589.04**	Security Coupon Interest	City of Fremantle - Municipal
	SunBank 1.62 24 Feb 2020 180DAY TD	IEI100233	24 Feb 2020	2,000,000.00	**15,978.08**	Security Coupon Interest	City of Fremantle - Municipal
	NAB 1.55 25 Feb 2020 90DAY TD	IEI106893	25 Feb 2020	1,500,000.00	**5,732.88**	Security Coupon Interest	City of Fremantle - Municipal
	NAB 1.55 25 Feb 2020 91DAY TD	IEI106764	25 Feb 2020	2,000,000.00	**7,728.77**	Security Coupon Interest	City of Fremantle - Municipal
					85,510.96		

City of Fremantle

Concise Investment Report Pack 50
City of Fremantle
1 February 2020 to 29 February 2020

10. Transactions For Period 1 February 2020 to 29 February 2020

Security	Security ISIN	Deal Code	Acquisition/ Disposal	Transaction Date	Settlement Date	Face Value Original	Face Value Current	Bond Factor	Capital Price	Accrued Interest Price	Gross Price	**Consideration Notional**
MACQ 1.6 08 Jun 2020 126DAY TD		LC82870	Acquisition	3 Feb 2020	3 Feb 2020	2,000,000.00	2,000,000.00	1.00000000	100.000	0.000	100.000	**2,000,000.00**
NAB 1.58 11 May 2020 91DAY TD		LC83304	Acquisition	10 Feb 2020	10 Feb 2020	3,000,000.00	3,000,000.00	1.00000000	100.000	0.000	100.000	**3,000,000.00**
AMP 1.75 18 May 2020 90DAY TD		LC83567	Acquisition	18 Feb 2020	18 Feb 2020	2,000,000.00	2,000,000.00	1.00000000	100.000	0.000	100.000	**2,000,000.00**
SunBank 1.4 12 Jun 2020 109DAY TD		LC83903	Acquisition	24 Feb 2020	24 Feb 2020	1,500,000.00	1,500,000.00	1.00000000	100.000	0.000	100.000	**1,500,000.00**
NAB 1.54 25 May 2020 90DAY TD		LC83979	Acquisition	25 Feb 2020	25 Feb 2020	2,000,000.00	2,000,000.00	1.00000000	100.000	0.000	100.000	**2,000,000.00**
NAB 1.52 23 Jun 2020 119DAY TD		LC83983	Acquisition	25 Feb 2020	25 Feb 2020	1,500,000.00	1,500,000.00	1.00000000	100.000	0.000	100.000	**1,500,000.00**
												12,000,000.00

Note: 1. The transaction list above excludes transactions associated with At Call securities.

Concise Investment Report Pack 50
City of Fremantle
1 February 2020 to 29 February 2020

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Report Code: TEPACK050EXT-00.16
Report Description: Concise Investment Report Pack 50
Parameters:
Trading Entity: City of Fremantle
Settlement Date Base
History Start Date: 1 Jan 2000
Prior Period End Date: 31 Jan 2020
Exclude Term Deposit Interest
Do Not Eliminate Issuer Parent-Child Effect In Trading Limit Calculations
Show Issuer Parent Column in Trading Limit Table
Use Face Value Notional in Trading Limit Calculations

C2003-5 SCHEDULE OF PAYMENTS FEBRUARY 2020

ATTACHMENT 1

Schedule of payments and listing - viewed electronically

ATTACHMENT 2

Purchase card transactions – viewed electronically